

STOCKLAND AND YARCOMBE PRESCHOOL

Charity Registration Number 1028897

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

<u>CONTENTS</u>	<u>PAGE</u>
Trustees' report	1 - 7
Independent examiner's report	8 - 9
Receipts and payments account	10
Statement of assets and liabilities	11





Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	09	2022		31	08	2023

Section A Reference and administration details

Charity name	STOCKLAND & YARCOMBE PRESCHOOL
Other names charity is known by	N/A
Registered charity number (if any)	1028897
Charity's principal address	Stockland Victory Hall
	Stockland
	Honiton
	Postcode EX14 9EF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Haley Powell-Borge	Chair Safeguarding Rep Heath and Safety Rep	continued continued Appointed 21/09/2023	
2	Charlotte Broom	Vice Chair	Resigned 14/09/2022	
3	Alice Foster-Key	Vice Chair	Appointed 14/09/2022 Resigned 30/10/2023	
4	Emma Cousins	Secretary	Resigned 21/09/2023	
5	Christina Leppard	Fundraising Secretary	Appointed 14/09/2022 Appointed 21/09/2023	
6	Gemma Burrough	Treasurer Hall representative	Resigned 21/09/2023 Resigned 21/09/2023	
7	Emily Foxwell	Fundraising Treasurer	Appointed 14/09/2022 Appointed 21/09/2023	
8	Rosanne Derryman	Fundraising and social secretary	Resigned 14/09/2022	
9	Sophie Bentley	Fundraising	Appointed 14/09/2022 Resigned 21/09/2023	
10	Sophie Griffiths	Fundraising	Appointed 14/09/2022 Resigned 21/09/2023	
11	Indie Miles	Health & Safety rep	Appointed 14/09/2022 Resigned 21/09/2023	
12	Adrienne Sharland	Fundraising	Appointed 14/09/2022	
13	Nicholas Durant	Hall representative	Appointed 30/10/2023	
14				
15				

16			
17			
18			
19			
20			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution based on preschool Learning Alliance
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Elected by membership annual at AGM

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Full details of policies and procedures are available in operational plan and the constitution

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by: A. Offering appropriate play, education and care facilities with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability B. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas C. Instigating and adhering to and furthering the aims and objectives of the Pre-school Learning Alliance

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit):

The Trustees have paid due regard to the public benefits guidance by the Charity Commission in deciding what activities Stockland and Yarcombe Preschool undertake.

The Preschool provides development and education opportunities to children in the local area primarily under statutory school age by offering Early years education five days a week with Friday being a morning of outdoor education in the Preschool garden and walks around the village which is fantastic for curricular enrichment. A baby and toddler session, run by parents, is offered on a Friday morning (9.30 – 11.30).

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

At the start of the academic year, September 2022, the preschool made a decision to open on a Tuesday as well as a Monday, Wednesday, Thursday and Friday morning. This made a huge difference as the preschool was open 5 days a week. Acting staffing continued to operate the preschool as it proved difficult to get interest in the managerial post.

Financially we started the year in a more difficult position than the year before with funds needing to be transferred to the current account for staff wages! Despite this fundraising was off to a great start in the Autumn term and made the most profit. Events included; Pumpkin decorating, Christmas Cards, Christmas play refreshments, Christmas Grotto at the village market, penny crackers, Pub Quiz, Christmas children's party and adult bingo. Some of the money raised was spent on outdoor equipment for the preschool garden.

Toddler group seems to be running well with many regulars attending each week. With the corona virus limitations removed the toddler group is back to how it was before.

In February the preschool garden project commenced. A team of volunteer parents together with staff dug holes, put up the wooden fence, planted bulbs and had a big tidy up of the garden. It looked brilliant and made all the fundraising seem so worth it.

Spring term fundraising took the form of; a valentines cake sale held outside the village hall, Easter children's bingo which was chaos but a great fundraiser which was jointly done with Stockland primary. Also a sunflower growing competition and bags2school.

In May the preschool's acting manager resigned and the acting deputy and other staff stepped up to help complete the academic year. Advertising for a new manager was commenced as a matter of urgency.

In June the primary school announced they were being taken over by a different partnership and therefore the merge was yet again delayed as we need to await a decision from the new partnership.

Summer term fundraising events included; Stockland Fair face painting, the duck race that we did jointly with the school and Yarcombe children's fund. Some of the money was spent on the garden but also sensory items and ways of redecorating the inside of the preschool.

The preschool had a summer outing to Axe Valley wildlife park which was a great success and enjoyed by all. Sports day was a lovely sunny day in July and a great way to end the term. Although historically the summer term is the most profitable, this year it was a challenge to get to the next academic year without transferring money from the savings account to the current account for wages. Unfortunately this did make for a difficult year end but with the hope that solutions can be found in the form of using the village hall less as children numbers in September are always the lowest of the academic year and more outside play as the preschool garden is complete. Also there are talks of opening on a Friday afternoon to encourage more families to use the preschool.

Section D

Achievements and performance

2022-2023 has been a challenging year financially, with staffing changes and the struggle to find a manager but as of September 2023 a new manger has been appointed and we look forward to all working together as a team, both staff and committee and continuing to make the preschool the brilliant place it is for the children to learn and grow. The merge will be considered again when the new partnership take over the primary school but for now the fantastic parents that make up the committee will work with the staff for another year.

Section E

Financial review

Brief statement of the charity's policy on reserves

Cash reserves are accumulated when ever possible to cover potential shortfall in future periods due to a decline in headcount.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Controls have been reviewed with an external examiner and recommendations implemented

Section F



Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	 <i>Emily B Foxwell</i> Signed on 11/06/24 @ 09:16	 <i>H Powell-Borge</i> Signed on 12/06/24 @ 14:04
Full name(s)	Emily Foxwell	Haley Powell-Borge
Position (eg Secretary, Chair, etc)	Treasurer	Chair
Date	<input type="text"/>	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
STOCKLAND AND YARCOMBE PRESCHOOL

**On accounts for the year
ended**

31 AUGUST 2023

**Charity no
(if any)**

1028897

Set out on pages

10 TO 11

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**


I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* *Please delete the words in the brackets if they do not apply.*

Signed:

 *Jane Jordan*
Signed on 12/06/24 @ 14:52

Date:

Name:

MRS JANE JORDAN

**Relevant professional
qualification(s) or body
(if any):**

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS (ACCA)

Address:

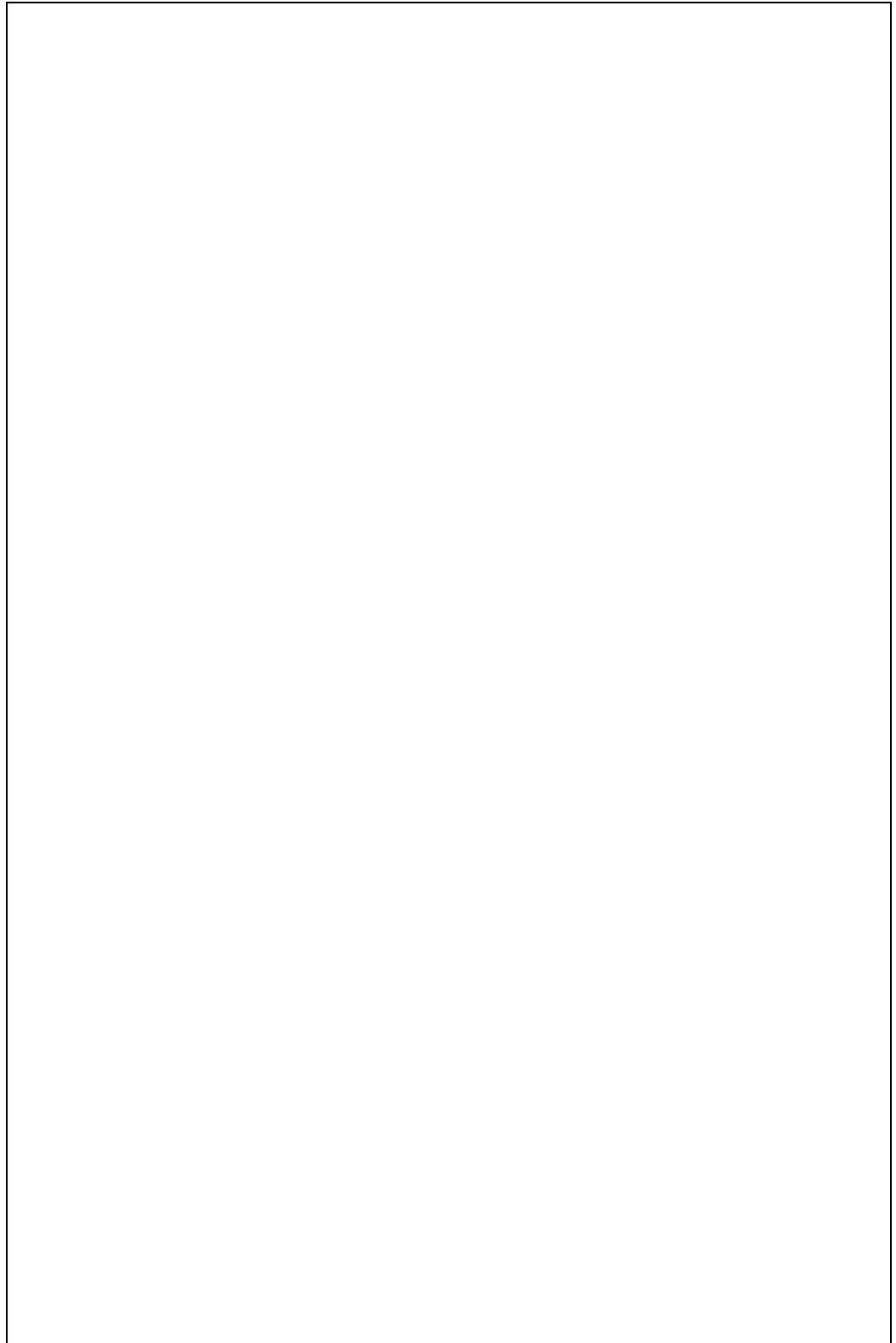
17-18 LEACH ROAD

CHARD BUSINESS PARK, CHARD, SOMERSET

TA20 1FA

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.





Receipts and payments accounts

For the period from	01-Sep-22	To	31-Aug-23
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Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Funding	34,691	-	-	34,691	32,255
Fees	13,678	-	-	13,678	13,867
Toddlers	504	-	-	504	519
Interest	67	-	-	67	2
Fundraising	3,662	-	-	3,662	1,704
Donations	21	-	-	21	304
Other income	695	-	-	695	135
		-	-	-	-
Sub total (Gross income for AR)	53,318	-	-	53,318	48,786
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	53,318	-	-	53,318	48,786
A3 Payments					
Wages & HMRC	39,190	-	-	39,190	33,797
Premises & Insurance	9,686	-	-	9,686	8,928
Accountancy & payroll	1,648	-	-	1,648	1,647
Equipment & consumables	7,191	-	-	7,191	5,974
Training, uniforms & registrations	585	-	-	585	829
Yoga, Music & sports activities	743	-	-	743	508
Telephone & advertising	587	-	-	587	680
Fee refunds	-	-	-	-	100
Refreshments, donations & sundries	614	-	-	614	951
		-	-		
Sub total	60,244	-	-	60,244	53,414
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	60,244	-	-	60,244	53,414
Net of receipts/(payments)	- 6,926	-	-	- 6,926	- 4,628
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	15,591	-	-	15,591	20,219
Cash funds this year end	8,665	-	-	8,665	15,591

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	HSBC community account	1,373	-	-
	HSBC money manager account	6,375	-	-
	HSBC fundraising account	869	-	-
	Petty cash	48	-	-
	Other cash in hand		-	-
	Total cash funds		8,665	-
(agree balances with receipts and payments account(s))		OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Stockland fair	1,350	-	-
	Photo Fundraising	40	-	-
	PAYE/NI paid in advance	110	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Accruals	unrestricted	1,155	
	Other creditors	unrestricted	338	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
 Signed on 12/06/24 @ 14:04	Haley Powell-Borge	
 Signed on 11/06/24 @ 09:16	Emily Foxwell	