

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024**  
**FOR**  
**SALTDEAN PRE-SCHOOL**

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

**SALTDEAN PRE-SCHOOL**

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**FOR THE YEAR ENDED 31 AUGUST 2024**

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## **SALTDEAN PRE-SCHOOL**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 AUGUST 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

- " We value the importance of free play, inside and outside and our plans are guided by the interests of all the children.
- " The children's learning is scaffolded with encouraging and positive adult interactions.
- " Our setting is a safe, fun and happy place where children and their families are respected and listened to.
- " We aim to support every child to become an independent learner and reach their full potential.
- " We work closely with parents to help shape the future of the Pre-School.
- " We are a charity and are led by a parent committee who meet regularly to share ideas.

##### **Significant activities**

During the current academic year, the Committee, management and staff have all worked hard to ensure the future financial stability of the Pre-School. Our current fee structure was updated in May 2025. In the Autumn term 2022 we introduced later opening times (to 3pm) three days a week and this has been popular and seen an increase in the number of children registered with the preschool. We have also seen an increase in the number of children using the maximum amount of funding (26 hours) that they can with us.

Our voluntary contribution for 3 year olds and above who receive Early Years Funding was last year extended to the 2 year olds who receive 15 hours Early Years Funding for working parents.

We ask families for a contribution per each session that children attend in order that we can provide a healthy snack and some extracurricular activities such as yoga, cookery and music. We have recently increased the charge for this as of May 2025.

All of our practitioners continue to complete regular training to ensure that they are confident and fluent in the latest Early Years practice.

We continue to complete audits and review policies annually, in line with feedback from our stakeholders and recommendations from the Early Years Alliance.

We were inspected by Ofsted in February 2024 and were delighted to be rated 'good' in every area.

The day to day management of the pre-school was undertaken by Victoria Hetherington and Charlotte Friend. We said farewell to Tracey Holder and Rachel Quanttrill during this period and welcomed Joleigh Sadler as an Early Years Practitioner.

##### **Public benefit**

In planning the activities of the Pre School for the year, the Trustees kept in mind the Charity Commission's guidance on public benefit.

## **SALTDEAN PRE-SCHOOL**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 AUGUST 2024**

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#### **FINANCIAL REVIEW**

The result for the year was a surplus of £14,785 compared to a surplus of £8,167 last year.

The main source of pre-school financing is government funding of free childcare for 2, 3- and 4-year-olds. A much smaller proportion of income comes from parent fees.

Our longer opening times have attracted more families to the setting and that coupled with our sustainability contribution and the amount of children paying for early starts has increased the amount of income we have received over the past year.

The Committee and staff have held several fundraising events over the year. Our Nativity, Easter show and Graduation fun days were all successful and we are grateful for the support of the families.

We are very grateful to The House Project for their support.

There was an increase in expenditure on staff wages due to salaries increasing in line with the rise in National Living Wage.

The rental charge for the church hall has increased from May 2025.

The trustees aim to hold a minimum of £15,000 in reserves. Reserves are held to meet unforeseen expenditure, losses due to unexpected closures, to cover sudden reductions in fee income due to changing childcare requirements and to cover terminal obligations if preschool were forced to close permanently.

#### **FUTURE PLANS**

The Pre-School will continue with the aim to provide a safe, stimulating, happy and caring environment in which children learn to become confident and well-motivated.

We will continue with the fee structure that was introduced in September 2022 and updated in May 2025. Numbers of children have increased and the sustainability contribution has been successful thus far. We will review the fees in the Autumn term should there be a need to for financial sustainability.

The Committee will look into additional funding opportunities such as schemes run by other local supermarkets, the Communities Fund from Brighton & Hove Council and Sussex Communities Fund.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity was established under a constitution adopted on 17 December 1990 and amended on 27 April 2011. Under this constitution, the Trustees are elected at the Annual General Meeting.

##### **Recruitment and appointment of new trustees**

New committee members are recruited by being elected and 60% of the committee must be a family member of a child attendance at the nursery.

## **SALTDEAN PRE-SCHOOL**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 AUGUST 2024**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The numbers of children registered with the pre-school have increased over the past two years and we have a healthy amount due to start in September.

The trustees are confident that the charity is a going concern as long as financial budgeting and careful financial monitoring continues.

The risks identified by the charity are:

- Loss of the premises at St Nicholas Church Hall as there are no suitable alternatives nearby.
- If the pre-school were to lose its 'good' rating from Ofsted it would no longer have access to the free childcare schemes causing a significant and sudden loss of revenue
- Large increases in staff costs due to increases in the Living Wage not matched by increases in childcare funding and fees
- Loss of income due to fewer children attending
- A sudden and lengthy closure of pre-school due to damage to premises, health and safety issues, a pandemic or other factors

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1028876

##### **Principal address**

St Nicholas Church Hall  
Saltdean Vale  
Saltdean  
Brighton  
BN2 8HA

##### **Trustees**

Mrs C Rowe  
Mrs C Greest  
Ms L Leppard (resigned 20/12/2024)  
Ms C Washington  
Mrs K Gould  
Ms K Lennox (appointed 6/9/2024)  
Mrs J Hann Trustee (appointed 6/2/2024)

##### **Independent Examiner**

Dr Shona Wardrop  
Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

##### **Bankers**


Natwest  
Pavilion Buildings  
8-11 Castle Square  
Brighton  
BN1 1DP

**SALTDEAN PRE-SCHOOL**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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Approved by order of the board of trustees on ...17/07/25..... and signed on its behalf by:

  
.....  
Mrs C Rowe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SALTDEAN PRE-SCHOOL**

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**Independent examiner's report to the trustees of Saltdean Pre-School**

I report to the charity trustees on my examination of the accounts of Saltdean Pre-School (the Trust) for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr Shona Wardrop  
The Institute of Chartered Accountants of Scotland

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

Date: .....

**SALTDEAN PRE-SCHOOL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2024**

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		2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		-	292
<b>Charitable activities</b>	4		
Charitable activities		117,514	91,259
Other trading activities	2	701	8,897
Investment income	3	217	72
Other income		-	492
<b>Total</b>		<u>118,432</u>	<u>101,012</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		<u>103,647</u>	<u>92,845</u>
<b>NET INCOME</b>		14,785	8,167
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		11,046	2,879
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>25,831</u></u>	<u><u>11,046</u></u>

The notes form part of these financial statements

**SALTDEAN PRE-SCHOOL**

**BALANCE SHEET**  
**31 AUGUST 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		27,311	13,312
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,480)	(2,266)
<b>NET CURRENT ASSETS</b>		<u>25,831</u>	<u>11,046</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		25,831	11,046
<b>NET ASSETS</b>		<u>25,831</u>	<u>11,046</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>25,831</u>	<u>11,046</u>
<b>TOTAL FUNDS</b>		<u>25,831</u>	<u>11,046</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
17/07/25 and were signed on its behalf by:

  
.....  
C Rowe - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity as defined by FRS102

The financial statements are prepared in sterling, which is the functional currency of the entity and are rounded to the nearest pound.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**2. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Fundraising events	701	8,897
	<u>701</u>	<u>8,897</u>

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	217	72
	<u>217</u>	<u>72</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Fees	22,582	21,312
Grants	94,932	69,947
	<u>117,514</u>	<u>91,259</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

The charity has paid Mrs S Gilfeather £9,011 (2023: £2,355) for Finance and Administration duties, not for her role as Trustee. This is permitted under the constitution and was agreed by the Trustees.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**6. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	75,802	67,901
Other pension costs	820	836
	<u>76,622</u>	<u>68,737</u>

Key Management Personnel, comprising the Trustees and the Supervisors, remuneration amounted to £29,524 (2023: £27,301).

The average number of employees on a Full Time equivalent basis was 2 (2023: 2).

The average monthly number of employees during the year was as follows:

	2024	2023
Total	8	8
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**SALTDEAN PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Taxation and social security	302	325
Other creditors	1,178	1,941
	<u>1,480</u>	<u>2,266</u>

**8. MOVEMENT IN FUNDS**

	At 1/9/23	Net movement in funds	At 31/8/24
	£	£	£
<b>Unrestricted funds</b>			
General fund	11,046	14,785	25,831
	<u>11,046</u>	<u>14,785</u>	<u>25,831</u>
<b>TOTAL FUNDS</b>	<u>11,046</u>	<u>14,785</u>	<u>25,831</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	118,432	(103,647)	14,785
	<u>118,432</u>	<u>(103,647)</u>	<u>14,785</u>
<b>TOTAL FUNDS</b>	<u>118,432</u>	<u>(103,647)</u>	<u>14,785</u>

**Comparatives for movement in funds**

	At 1/9/22	Net movement in funds	At 31/8/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,879	8,167	11,046
	<u>2,879</u>	<u>8,167</u>	<u>11,046</u>
<b>TOTAL FUNDS</b>	<u>2,879</u>	<u>8,167</u>	<u>11,046</u>

**SALTDEAN PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	101,012	(92,845)	8,167
<b>TOTAL FUNDS</b>	<u>101,012</u>	<u>(92,845)</u>	<u>8,167</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2024.

**SALTDEAN PRE-SCHOOL****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Activities	-	292
<b>Other trading activities</b>		
Fundraising events	701	8,897
<b>Investment income</b>		
Deposit account interest	217	72
<b>Charitable activities</b>		
Fees	22,582	21,312
Grants	94,932	69,947
	<u>117,514</u>	<u>91,259</u>
<b>Other income</b>		
Compensation	-	492
	<u>118,432</u>	<u>101,012</u>
<b>Total incoming resources</b>		
	118,432	101,012
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	75,802	67,901
Pensions	820	836
Insurance	672	875
Telephone	202	534
Postage and stationery	805	866
Rent	17,175	17,838
Ofsted	50	50
School support	2,108	1,072
Payroll	937	818
Training	1,026	311
Fundraising Activities	29	-
Accountancy	1,476	948
Sundry expenses	711	29
Advertising	603	191
Subscriptions	474	289
Repairs & Maintenance	757	167
Resources	-	120
	<u>103,647</u>	<u>92,845</u>
<b>Total resources expended</b>		
	<u>103,647</u>	<u>92,845</u>
<b>Net income</b>		
	<u>14,785</u>	<u>8,167</u>

This page does not form part of the statutory financial statements


# sal108 acs24 v1

Final Audit Report

2025-07-17

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-  Email viewed by Claire Rowe (claire\_seeley87@hotmail.com)  
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-  Document e-signed by Claire Rowe (claire\_seeley87@hotmail.com)  
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