

**REGISTERED CHARITY NUMBER: 1028855**

**TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024  
FOR  
PIPPIN PLAYGROUP**

**PIPPIN PLAYGROUP**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

	<b>Page</b>
<b>Trustees' Report</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Cash Flow Statement</b>	8
<b>Notes to the Cash Flow Statement</b>	9
<b>Notes to the Financial Statements</b>	10 to 17
<b>Detailed Statement of Financial Activities</b>	18 to 19

## **PIPPIN PLAYGROUP**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Pippin Playgroup's aims are to provide a safe, secure, nurturing environment for children aged 2 - 4 years old. We offer wraparound care which includes a breakfast club, lunch club, after-school club and holiday club. The wraparound sessions are for children aged 2 - 9 years old.

The pre-school is run by a committee and is a community based group, with the aim to include parents in all aspects of running the group.

We aim to provide affordable childcare by keeping the session fees as low as possible whilst covering running costs.

The staff team are committed to ensuring that all the children attending Pippin Playgroup are given the opportunity to learn and develop, accessing a varied curriculum of activities from the Early Years Foundation Stage guidance and encouraging them to learn and to reach their full potential.

We have staff qualified to support children with special educational needs and speech and language difficulties.

We support the children in learning about healthy eating and physical exercise by planning activities to promote them within our curriculum.

##### **Public benefit**

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, and in particular, the specific guidance on charities for the advancement of education.

The main beneficiaries of Pippin Playgroup are the children attending the pre-school from the local area who receive a high standard level of care from a charity with a low turnover of staff and a very high level knowledge of the Early Years Foundation Stage Framework and hold all the relevant qualifications to ensure inclusive practise of high quality childcare.

Parents benefit from their children receiving affordable childcare that promotes independence, resilience and self-esteem.

Pippin Playgroup currently provide pre-school places for 87 children, and wrap-around care for 155 children.

## **PIPPIN PLAYGROUP**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Achievement and performance**

##### **Staff Training and Development at Pippin**

At Pippin, we are committed to continuous professional development to ensure high-quality care and education. This year, we have supported two members of staff in successfully completing their Level 3 Award for Special Educational Needs Coordinator in Early Years qualifications. In addition, one team member has completed the Level 2 Award in Understanding Children and Young People's Mental Health, while another has undertaken Level 2 Neuroscience in Early Years training. We are also currently supporting a member of staff who has embarked on their Level 3 Childcare qualification.

Throughout the year, the entire staff team has engaged in a wide range of professional development opportunities, including:

- Leadership training
- Dry tooth brushing and oral health
- Outdoor learning
- Mental health first aid
- EYFS curriculum reform
- Safeguarding - all staff have completed updated training

These opportunities not only enhance the skills and knowledge of our team but also ensure we continue to provide a safe, stimulating, and inclusive environment for every child in our care.

##### **Developments and Initiatives at Pippin**

This year, we have continued to make significant improvements across the setting, driven by both fundraising efforts and the needs of our children and families.

We are proud to share that, thanks to successful fundraising, we now have a defibrillator on site. All relevant staff have completed specialist training in the use of this equipment, further enhancing the safety of our environment.

Our original plans to install a fixed air conditioning system were revised due to the high costs involved. Instead, we have invested in portable air conditioning units, which can be positioned throughout the setting to provide comfort for both children and staff during warmer periods.

In response to growing needs within our setting, we have introduced a Pastoral Team. This team is led by a qualified SENCo and supported by a staff member with a focus on speech and language development. Due to the number of children requiring additional support, a third staff member has now joined the team. This initiative has already had a positive impact and has been well received by families and staff.

As part of a government initiative to reduce tooth decay, we introduced dry tooth brushing in September for all children aged three and over. The children take part once a day at Pippin, learning the importance of good oral hygiene in a fun and supportive way. The initiative has been very well received-children enjoy participating and are beginning to understand the importance of keeping their teeth healthy.

##### **Enrichment Activities and Experiences**

At Pippin, we continue to provide a wide range of enriching experiences that support children's learning and development.

In October, we welcomed our annual visitors-a doctor, firefighter, and police officer-to help children learn about people who help us. These visits sparked great curiosity and gave the children a valuable understanding of different roles in the community.

In December, the children enjoyed a variety of festive Christmas activities, including a party and a special visit from Father Christmas, which brought great excitement and joy to the setting.

In April, we had the pleasure of caring for duckling eggs at Pippin. The children observed the ducklings hatch, helped care for them, and even watched them swim. This hands-on experience supported their understanding of life cycles, a key part of our curriculum, and fostered curiosity, responsibility, and empathy.

## **PIPPIN PLAYGROUP**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024**

#### **Session Update**

It has been a busy and successful year. All preschool sessions have remained at full capacity, as has our afterschool club. While breakfast club attendance has been lower in comparison, numbers have stayed consistent throughout the year.

#### **FINANCIAL REVIEW**

##### **Financial position**

During the year, Pippin Playgroup generated incoming resources totalling £611,290 (2023 - £563,631). This income is made up of parents contributions totalling £311,158 (2023 - £298,645), government funding totalling £295,869 (2023 - £264,268), fundraising events totalling £4,257 (2023 - £713) and interest on savings accounts of £6 (2023 - £6).

Outgoing resources for the year totalled £616,354 (2023 - £588,704) with the majority of resources being spent towards staff costs totalling £521,368 (2023 - £505,589).

At the reporting date, the Charity had net current assets of £347,280 (2023 - £352,344), which includes £299,657 (2023 - £332,054) held in bank accounts.

##### **Principal funding sources**

Primary funding is provided through fees paid by the parents of the children who attend the pre-school.

Central Bedfordshire council also provide funding in respect of eligible children covered under a Government childcare initiative.

Pippin Playgroup is also provided with the use of a building with which to provide its services to the community, which is provided by Central Bedfordshire Council and is managed by the pre-school manager and committee.

##### **Reserves policy**

At the reporting date, Pippin Playgroup held a restricted fund of £260,000 (2023 - £260,000).

This fund is held separately as contingency to secure an alternative premises if required, to continue to deliver the capabilities of the Playschool.

##### **Going concern**

The Trustees have considered the ability of the Charity to continue as a going concern.

Due to the huge amount needed to have air conditioning installed into Pippin, we are still fund raising. Fortunately, this year it was not as hot as the previous year and we managed with fans in all the rooms. We still would like to install some air conditioning as the weather is so unpredictable and we do not want to have to close the setting in the future.

#### **FUTURE PLANS**

We remain committed to improving our environment and resources to ensure the best possible outcomes for children and staff.

- One of our long-term aims is to replace the carpets throughout the setting with hard flooring. While we have been unable to achieve this in the past two years due to financial constraints, we are hopeful that this will be possible in the coming year.
- With recent software changes and the ageing condition of some of our IT equipment, we plan to replace our server, as well as two desktop computers and two laptops. Ensuring that our systems are up to date is essential for the smooth running of administrative tasks and for supporting learning in the set

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Governance and Management**

Day to day running of the Charity's activities is delegated by the Trustees to the pre-school manager.

**PIPPIN PLAYGROUP**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

The Charity relies on consistent intake of children between 2 - 4 years of age to attend the pre-school. The Charity therefore relies on good and consistent birth rates within the Bedfordshire area to maintain the children intake, of which no issues has arisen in the past or immediate future.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1028855

**Principal address**

Buttercup Road  
Stotfold  
Hitchin  
Herts  
SG5 4PF

**Trustees**

L Farrell  
M Ramdhian  
W Ho (resigned 10.10.2023)  
T Curtis (resigned 10.10.2023)  
K Adams (resigned 10.10.2023)  
M Bance (appointed 10.10.2023)  
M Butterworth (appointed 10.10.2023)  
S Newport (appointed 10.10.2023)  
G O'Reilly (appointed 10.10.2023)  
E Foulger (appointed 10.10.2023)  
M McDonald-Payne (appointed 10.10.2023)

**Independent Examiner**

Jones Hunt & Keelings  
Chartered Certified Accountants and  
Chartered Tax Advisers  
7-8 Portmill Lane  
Hitchin  
Hertfordshire  
SG5 1DJ

Approved by order of the board of trustees on 16-7-25 and signed on its behalf by:

  
.....  
M Ramdhian Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PIPPIN PLAYGROUP**

**Independent examiner's report to the trustees of Pippin Playgroup**

I report to the charity trustees on my examination of the accounts of Pippin Playgroup (the Trust) for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alfonso Del Basso

Jones Hunt & Keelings  
Chartered Certified Accountants and  
Chartered Tax Advisers  
7-8 Portmill Lane  
Hitchin  
Hertfordshire  
SG5 1DJ

Date: 16 July 2025

**PIPPIN PLAYGROUP**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	4				
Parents' contributions		311,158	-	311,158	298,645
Council funding		295,869	-	295,869	264,268
Other trading activities	2	4,257	-	4,257	712
Investment income	3	<u>6</u>	<u>-</u>	<u>6</u>	<u>6</u>
<b>Total</b>		<b><u>611,290</u></b>	<b><u>-</u></b>	<b><u>611,290</u></b>	<b><u>563,631</u></b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Charitable activities		94,986	-	94,986	83,115
Staff costs		<u>521,368</u>	<u>-</u>	<u>521,368</u>	<u>505,589</u>
<b>Total</b>		<b><u>616,354</u></b>	<b><u>-</u></b>	<b><u>616,354</u></b>	<b><u>588,704</u></b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(5,064)</b>	<b>-</b>	<b>(5,064)</b>	<b>(25,073)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>92,344</u>	<u>260,000</u>	<u>352,344</u>	<u>377,417</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>87,280</u></b>	<b><u>260,000</u></b>	<b><u>347,280</u></b>	<b><u>352,344</u></b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

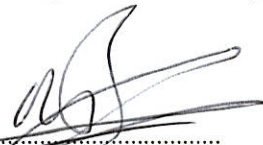
The notes form part of these financial statements

**PIPPIN PLAYGROUP**

**BALANCE SHEET  
31 AUGUST 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	6,803	-	6,803	4,004
<b>CURRENT ASSETS</b>					
Debtors	12	57,560	-	57,560	25,139
Cash at bank		<u>39,657</u>	<u>260,000</u>	<u>299,657</u>	<u>332,054</u>
		97,217	260,000	357,217	357,193
<b>CREDITORS</b>					
Amounts falling due within one year	13	<u>(16,740)</u>	-	<u>(16,740)</u>	<u>(8,853)</u>
<b>NET CURRENT ASSETS</b>		<u>80,477</u>	<u>260,000</u>	<u>340,477</u>	<u>348,340</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>87,280</u>	<u>260,000</u>	<u>347,280</u>	<u>352,344</u>
<b>NET ASSETS</b>		<u>87,280</u>	<u>260,000</u>	<u>347,280</u>	<u>352,344</u>
<b>FUNDS</b>	14				
Unrestricted funds				87,280	92,344
Restricted funds				<u>260,000</u>	<u>260,000</u>
<b>TOTAL FUNDS</b>				<u>347,280</u>	<u>352,344</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16-7-25 and were signed on its behalf by:

  
.....  
M Ramdhian - Trustee

**PIPPIN PLAYGROUP**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(26,469)</u>	<u>(67,578)</u>
Net cash used in operating activities		<u>(26,469)</u>	<u>(67,578)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(5,934)	(2,565)
Interest received		<u>6</u>	<u>6</u>
Net cash used in investing activities		<u>(5,928)</u>	<u>(2,559)</u>
		_____	_____
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(32,397)</b>	<b>(70,137)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b><u>332,054</u></b>	<b><u>402,191</u></b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b><u>299,657</u></b>	<b><u>332,054</u></b>

The notes form part of these financial statements

**PIPPIN PLAYGROUP**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2024**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	<b>(5,064)</b>	<b>(25,073)</b>
<b>Adjustments for:</b>		
Depreciation charges	<del>3,135</del>	2,537
Interest received	(6)	(6)
Increase in debtors	(32,421)	(892)
Increase/(decrease) in creditors	<u>7,887</u>	<u>(44,144)</u>
<b>Net cash used in operations</b>	<b><u>(26,469)</u></b>	<b><u>(67,578)</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.9.23 £	Cash flow £	At 31.8.24 £
<b>Net cash</b>			
Cash at bank	<u>332,054</u>	<u>(32,397)</u>	<u>299,657</u>
	<u>332,054</u>	<u>(32,397)</u>	<u>299,657</u>
<b>Total</b>	<b><u>332,054</u></b>	<b><u>(32,397)</u></b>	<b><u>299,657</u></b>

The notes form part of these financial statements

## PIPPIN PLAYGROUP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the pound sterling (£).

##### **Significant judgements and estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the Trustees' opinion, there are no significant judgements or key sources of estimation uncertainty.

##### **Financial instruments**

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**PIPPIN PLAYGROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Fundraising events	<u>4,257</u>	<u>712</u>

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>6</u>	<u>6</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Parents' contributions	311,158	298,645
Funding	<u>295,869</u>	<u>264,268</u>
	<u>607,027</u>	<u>562,913</u>

**5. CHARITABLE ACTIVITIES COSTS**

Charitable activities	Support costs (see note 6) £ <u>94,986</u>
-----------------------	--

**PIPPIN PLAYGROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

**6. SUPPORT COSTS**

	Management £	Finance £	Information technology £
Charitable activities	<u>19,980</u>	<u>217</u>	<u>7,716</u>
	Property expenditure £	Governance costs £	Totals £
Charitable activities	<u>50,970</u>	<u>16,103</u>	<u>94,986</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**8. STAFF COSTS**

	2024 £	2023 £
Wages and salaries	471,261	464,263
Social security costs	33,253	26,991
Other pension costs	<u>12,708</u>	<u>11,270</u>
	<u>517,222</u>	<u>502,524</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Staff	<u>29</u>	<u>27</u>

No employees received emoluments in excess of £60,000.

Staff costs also include £2,930 (2023 - £1,453) for staff uniforms and £1,216 (2023 - £1,612) for staff training.

**PIPPIN PLAYGROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Parents' contributions	298,645	-	298,645
Council funding	264,268	-	264,268
Other trading activities	712	-	712
Investment income	<u>6</u>	<u>-</u>	<u>6</u>
<b>Total</b>	<u>563,631</u>	<u>-</u>	<u>563,631</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	83,115	-	83,115
Staff costs	<u>505,589</u>	<u>-</u>	<u>505,589</u>
<b>Total</b>	<u>588,704</u>	<u>-</u>	<u>588,704</u>
<b>NET INCOME/(EXPENDITURE)</b>	(25,073)	-	(25,073)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>117,417</u>	<u>260,000</u>	<u>377,417</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>92,344</u>	<u>260,000</u>	<u>352,344</u>

**10. GOVERNANCE COSTS**

Governance costs includes:

	2024 £	2023 £
Independent Examiner's remuneration	720	720
Independent Examiner's remuneration for other services	<u>5,640</u>	<u>4,980</u>

**PIPPIN PLAYGROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

**11. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2023	40,129	16,056	56,185
Additions	<u>5,085</u>	<u>849</u>	<u>5,934</u>
At 31 August 2024	<u>45,214</u>	<u>16,905</u>	<u>62,119</u>
<b>DEPRECIATION</b>			
At 1 September 2023	37,047	15,134	52,181
Charge for year	<u>2,101</u>	<u>1,034</u>	<u>3,135</u>
At 31 August 2024	<u>39,148</u>	<u>16,168</u>	<u>55,316</u>
<b>NET BOOK VALUE</b>			
At 31 August 2024	<u>6,066</u>	<u>737</u>	<u>6,803</u>
At 31 August 2023	<u>3,082</u>	<u>922</u>	<u>4,004</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	56,730	22,901
Prepayments	<u>830</u>	<u>2,238</u>
	<u>57,560</u>	<u>25,139</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade creditors	8,040	1,570
Social security and other taxes	-	383
Other creditors and accruals	<u>8,700</u>	<u>6,900</u>
	<u>16,740</u>	<u>8,853</u>

PIPPIN PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024

14. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	92,344	(5,064)	87,280
<b>Restricted funds</b>			
Property fund	250,000	-	250,000
Resources fund	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
<b>TOTAL FUNDS</b>	<u>352,344</u>	<u>(5,064)</u>	<u>347,280</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	611,290	(616,354)	(5,064)
<b>TOTAL FUNDS</b>	<u>611,290</u>	<u>(616,354)</u>	<u>(5,064)</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	117,417	(25,073)	92,344
<b>Restricted funds</b>			
Property fund	250,000	-	250,000
Resources fund	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
<b>TOTAL FUNDS</b>	<u>377,417</u>	<u>(25,073)</u>	<u>352,344</u>

**PIPPIN PLAYGROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	563,631	(588,704)	(25,073)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>563,631</u>	<u>(588,704)</u>	<u>(25,073)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	117,417	(30,137)	87,280
<b>Restricted funds</b>			
Property fund	250,000	-	250,000
Resources fund	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
<b>TOTAL FUNDS</b>	<u>377,417</u>	<u>(30,137)</u>	<u>347,280</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,174,921	(1,205,058)	(30,137)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,174,921</u>	<u>(1,205,058)</u>	<u>(30,137)</u>

**PIPPIN PLAYGROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

**15. EMPLOYEE BENEFIT OBLIGATIONS**

The Charity operates an auto-enrolment pension scheme for the benefit of its employees. During the year, the Charity contributed £12,614 (2023 - £11,270).

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2024.

**17. ULTIMATE CONTROLLING PARTY**

The charity is controlled by the trustees.

**PIPPIN PLAYGROUP****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	4,257	712
<b>Investment income</b>		
Deposit account interest	6	6
<b>Charitable activities</b>		
Parents' contributions	311,158	298,645
Funding	<u>295,869</u>	<u>264,268</u>
	<u>607,027</u>	<u>562,913</u>
<b>Total incoming resources</b>	611,290	563,631
<b>EXPENDITURE</b>		
<b>Staff costs</b>		
Wages	471,261	464,263
Social security	33,253	26,991
Pensions	12,708	11,270
Uniform	2,930	1,453
Staff training	<u>1,216</u>	<u>1,612</u>
	521,368	505,589
<b>Support costs</b>		
<b>Management</b>		
Food and drink	8,896	6,282
Toys and books	1,651	6,160
Telephone	1,496	1,522
Postage and stationery	6,738	4,286
Sundries	958	873
Travel expenses	<u>241</u>	<u>93</u>
	19,980	19,216
<b>Finance</b>		
Bank charges	217	-
<b>Information technology</b>		
Website and software	6,682	6,544
Computer equipment	<u>1,034</u>	<u>873</u>
	7,716	7,417

This page does not form part of the statutory financial statements

**PIPPIN PLAYGROUP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2024**

	2024 £	2023 £
<b>Information technology</b>		
<b>Property expenditure</b>		
Rent, rates and water	15,097	13,237
Light and heat	11,824	10,204
Repairs, equipment and resources	15,187	13,712
Insurance, licences and subscriptions	6,761	6,084
Depreciation of fixtures and fittings	<u>2,101</u>	<u>1,664</u>
	50,970	44,901
<b>Governance costs</b>		
Legal and professional fees	9,743	5,881
Examiner's remuneration	720	720
Accountancy	<u>5,640</u>	<u>4,980</u>
	<u>16,103</u>	<u>11,581</u>
Total resources expended	<u>616,354</u>	<u>588,704</u>
<b>Net expenditure</b>	<u>(5,064)</u>	<u>(25,073)</u>

This page does not form part of the statutory financial statements