

REGISTERED CHARITY NUMBER: 1028855

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
PIPPIN PLAYGROUP**

PIPPIN PLAYGROUP

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

	Page
Trustees' Report	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 16
Detailed Statement of Financial Activities	17 to 18

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Pippin Playgroup's aims are to provide a safe, secure, nurturing environment for children aged 2 - 4 years old. We offer wraparound care which includes a breakfast club, lunch club, after-school club and holiday club. The wraparound sessions are for children aged 2 - 9 years old.

The pre-school is run by a committee and is a community based group, with the aim to include parents in all aspects of running the group.

We aim to provide affordable childcare by keeping the session fees as low as possible whilst covering running costs.

The staff team are committed to ensuring that all the children attending Pippin Playgroup are given the opportunity to learn and develop, accessing a varied curriculum of activities from the Early Years Foundation Stage guidance and encouraging them to learn and to reach their full potential.

We have staff qualified to support children with special educational needs and speech and language difficulties.

We support the children in learning about healthy eating and physical exercise by planning activities to promote them within our curriculum.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, and in particular, the specific guidance on charities for the advancement of education.

The main beneficiaries of Pippin Playgroup are the children attending the pre-school from the local area who receive a high standard level of care from a charity with a low turnover of staff and a very high level knowledge of the Early Years Foundation Stage Framework and hold all the relevant qualifications to ensure inclusive practise of high quality childcare.

Parents benefit from their children receiving affordable childcare that promotes independence, resilience and self-esteem.

Pippin Playgroup currently provide pre-school places for 87 children, and wrap-around care for 155 children.

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

ACHIEVEMENT AND PERFORMANCE

Achievement and performance

Pippin has supported a member of staff to complete their Level 3 SENCO (Special, Educational, Needs, Coordinator) and is supporting another member of staff this year to embark on their Level 3 Childcare Qualification. During the year, the staff team have completed training courses including; Defibrillator & Anaphylaxis, Dry tooth brushing, Food safety & hygiene level 2, and Safeguarding online Level 2.

Setting up a Pastoral team has benefited several children over the course of the year. The Pastoral team has two SENCO's and are supported by other staff members. The team work with the children in the main playroom as well as in a smaller room, that is set up with resources to encourage social interaction and to help progress the children to reach their own developmental targets.

In September, we implemented dry tooth brushing with our three year old children. The staff team all attended some training and we purchased all the children their own individual brushes. The children soon become accomplished at knowing which brush belongs to them and how to brush their teeth for two minutes.

Pippin continued to fund raise and we were able to purchase a Defibrillator in October. The staff team then attended training on how to use the defibrillator. We hope never to have to use this item, however it is something that we felt strongly about having in our setting.

At Christmas, we held a party at Pippin, which was attended by nearly all our Pippin children. They had a great time, playing games and had special visitors 'Peppa Pig', 'Chase' (Paw Patrol) and Father Christmas.

At Easter, we had some duckling eggs for the children to watch hatch and grow. All the children, including our wraparound children got involved in their care and naming them. They had some interesting names!

In July, we invited Safari Stu in to show all the children many animals, including; cockroaches, snakes, lizards, and a tarantula. The children were able to hold, pet or stroke the animals and thoroughly enjoyed the experience.

The Christmas characters/party, duckling eggs and Safari Stu were all funded by the committee and staff team holding fund raising events throughout the year.

FINANCIAL REVIEW

Financial position

During the year, Pippin Playgroup generated incoming resources totalling £563,632 (2022 - £522,432). This income is made up of parents contributions totalling £298,645 (2022 - £252,953), government funding totalling £264,268 (2022 - £267,257), fundraising events totalling £713 (2022 - £2,221) and interest on savings accounts of £6 (2022 - £1).

Outgoing resources for the year totalled £586,965 (2022 - £548,001) with the majority of resources being spent towards staff costs totalling £505,589 (2022 - £460,782).

At the reporting date, the Charity had net current assets of £354,084 (2022 - £377,417), which includes £332,054 (2022 - £402,191) held in bank accounts.

Principal funding sources

Primary funding is provided through fees paid by the parents of the children who attend the pre-school.

Central Bedfordshire council also provide funding in respect of eligible children covered under a Government childcare initiative.

Pippin Playgroup is also provided with the use of a building with which to provide its services to the community, which is provided by Central Bedfordshire Council and is managed by the pre-school manager and committee.

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

FINANCIAL REVIEW

Reserves policy

At the reporting date, Pippin Playgroup held a restricted fund of £260,000 (2022 - £260,000).

This fund is held separately as contingency to secure an alternative premises if required, to continue to deliver the capabilities of the Playschool.

Going concern

The Trustees have considered the ability of the Charity to continue as a going concern.

Due to the huge amount needed to have air conditioning installed into Pippin, we are still fund raising. Fortunately, this year it was not as hot as the previous year and we managed with fans in all the rooms. We still would like to install some air conditioning as the weather is so unpredictable and we do not want to have to close the setting in the future.

FUTURE PLANS

For the second year in a row, we have carried forward some plans from last year, which include; replacing the carpet areas to hard flooring to become more durable and hygienic, and to have the exterior of the building painted.

We are still fund raising to be able to install air conditioning into all the rooms to prevent having to close the setting and for the comfort of the children and staff.

Some of the play equipment in the playground is in need of replacing, so another focus for the following year is to raise some funds to replace the 'boat' with another climbing/role play apparatus.

We plan to zone more areas within the playrooms to encourage the children to use their imagination more and for the children to recapture life experiences.

Pippin would like to support some of our unqualified staff members to embark on childcare qualifications and we are looking to employ more qualified staff members over the course of next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Governance and Management

Day to day running of the Charity's activities is delegated by the Trustees to the pre-school manager.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

The Charity relies on consistent intake of children between 2 - 4 years of age to attend the pre-school. The Charity therefore relies on good and consistent birth rates within the Bedfordshire area to maintain the children intake, of which no issues has arisen in the past or immediate future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1028855

PIPPIN PLAYGROUP

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

Principal address

Buttercup Road
Stotfold
Hitchin
Herts
SG5 4PF

Trustees

Ms L Farrell
C Barnes
Ms W Ho
Ms T Curtis
Ms K Adams
Mrs M C Richmond (appointed 10.10.2022)
M Ramdhian (appointed 10.10.2022)
Ms E Freestone (appointed 10.10.2023)
Ms M Butterworth (appointed 10.10.2023)
Ms L Gentle (appointed 10.10.2023)
Ms S Hampton (appointed 10.10.2023)
Ms S Newport (appointed 10.10.2023)
Ms C Fountain (appointed 10.10.2023)
Ms E Foulger (appointed 10.10.2023)

On 10 October 2023, Ms E Freestone, Ms M Butterworth, Ms L Gentle, Ms S Hampton, Ms S Newport, Ms C Fountain and Ms E Foulger were appointed to the board of Trustees.

Independent Examiner

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Approved by order of the board of trustees on 19 August 2024 and signed on its behalf by:



M Ramdhian - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PIPPIN PLAYGROUP

Independent examiner's report to the trustees of Pippin Playgroup

I report to the charity trustees on my examination of the accounts of Pippin Playgroup (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alfonso Del Basso

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

19 August 2024

PIPPIN PLAYGROUP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Parents' contributions		298,645	-	298,645	252,953
Council funding		264,268	-	264,268	267,257
Other trading activities	2	712	-	712	2,221
Investment income	3	6	-	6	1
Total		563,631	-	563,631	522,432
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		83,115	-	83,115	87,219
Staff costs		505,589	-	505,589	460,782
Total		588,704	-	588,704	548,001
NET INCOME/(EXPENDITURE)		(25,073)	-	(25,073)	(25,569)
RECONCILIATION OF FUNDS					
Total funds brought forward		117,417	260,000	377,417	402,986
TOTAL FUNDS CARRIED FORWARD		92,344	260,000	352,344	377,417

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

PIPPIN PLAYGROUP

**BALANCE SHEET
31 AUGUST 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	4,004	-	4,004	3,976
CURRENT ASSETS					
Debtors	12	25,139	-	25,139	24,247
Cash at bank		72,054	260,000	332,054	402,191
		<u>97,193</u>	<u>260,000</u>	<u>357,193</u>	<u>426,438</u>
CREDITORS					
Amounts falling due within one year	13	(8,853)	-	(8,853)	(52,997)
NET CURRENT ASSETS		<u>88,340</u>	<u>260,000</u>	<u>348,340</u>	<u>373,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>92,344</u>	<u>260,000</u>	<u>352,344</u>	<u>377,417</u>
NET ASSETS		<u>92,344</u>	<u>260,000</u>	<u>352,344</u>	<u>377,417</u>
FUNDS					
Unrestricted funds	14			92,344	117,417
Restricted funds				260,000	260,000
TOTAL FUNDS				<u>352,344</u>	<u>377,417</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 August 2024 and were signed on its behalf by:



M Ramdhian - Trustee

The notes form part of these financial statements

PIPPIN PLAYGROUP

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(67,578)</u>	<u>(19,976)</u>
Net cash used in operating activities		<u>(67,578)</u>	<u>(19,976)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(2,565)</u>	<u>(1,826)</u>
Interest received	6	<u>6</u>	<u>1</u>
Net cash used in investing activities		<u>(2,559)</u>	<u>(1,825)</u>
Change in cash and cash equivalents in the reporting period		<u>(70,137)</u>	<u>(21,801)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>402,191</u>	<u>423,992</u>
Cash and cash equivalents at the end of the reporting period		<u><u>332,054</u></u>	<u><u>402,191</u></u>

The notes form part of these financial statements

PIPPIN PLAYGROUP

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(25,073)	(25,569)
Adjustments for:		
Depreciation charges	2,537	2,684
Interest received	(6)	(1)
Increase in debtors	(892)	(14,732)
(Decrease)/increase in creditors	<u>(44,144)</u>	<u>17,642</u>
Net cash used in operations	<u>(67,578)</u>	<u>(19,976)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.22	Cash flow	At 31.8.23
	£	£	£
Net cash			
Cash at bank	<u>402,191</u>	<u>(70,137)</u>	<u>332,054</u>
	<u>402,191</u>	<u>(70,137)</u>	<u>332,054</u>
Total	<u>402,191</u>	<u>(70,137)</u>	<u>332,054</u>

The notes form part of these financial statements

PIPPIN PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the pound sterling (£).

Significant judgements and estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the Trustees' opinion, there are no significant judgements or key sources of estimation uncertainty.

Financial instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>712</u>	<u>2,221</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>6</u>	<u>1</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Parents' contributions	298,645	252,953
Funding	264,268	267,257
	<u>562,913</u>	<u>520,210</u>

5. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 6)
	£
Charitable activities	<u>83,115</u>

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

6. SUPPORT COSTS

	Management £	Information technology £	Property expenditure £	Governance costs £	Totals £
Charitable activities	<u>19,216</u>	<u>7,417</u>	<u>44,901</u>	<u>11,581</u>	<u>83,115</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

8. STAFF COSTS

	2023 £	2022 £
Wages and salaries	464,263	426,783
Social security costs	26,991	20,855
Other pension costs	11,270	9,623
	<u>502,524</u>	<u>457,261</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	<u>27</u>	<u>29</u>

No employees received emoluments in excess of £60,000.

Staff costs also include £1,453 (2022 - £1,985) for staff uniforms and £1,612 (2022 - £1,536) for staff training.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Parents' contributions	252,953	-	252,953
Council funding	267,257	-	267,257
Other trading activities	2,221	-	2,221
Investment income	1	-	1
Total	<u>522,432</u>	<u>-</u>	<u>522,432</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	87,219	-	87,219

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Staff costs	460,782	-	460,782
Total	<u>548,001</u>	<u>-</u>	<u>548,001</u>
NET INCOME/(EXPENDITURE)	(25,569)	-	(25,569)
RECONCILIATION OF FUNDS			
Total funds brought forward	142,986	260,000	402,986
TOTAL FUNDS CARRIED FORWARD	<u><u>117,417</u></u>	<u><u>260,000</u></u>	<u><u>377,417</u></u>

10. GOVERNANCE COSTS

Governance costs includes:

	2023 £	2022 £
Independent Examiner's remuneration	720	660
Independent Examiner's remuneration for other services	<u>3,240</u>	<u>2,970</u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2022	37,847	15,773	53,620
Additions	<u>2,282</u>	<u>283</u>	<u>2,565</u>
At 31 August 2023	<u>40,129</u>	<u>16,056</u>	<u>56,185</u>
DEPRECIATION			
At 1 September 2022	35,383	14,261	49,644
Charge for year	<u>1,664</u>	<u>873</u>	<u>2,537</u>
At 31 August 2023	<u>37,047</u>	<u>15,134</u>	<u>52,181</u>
NET BOOK VALUE			
At 31 August 2023	<u><u>3,082</u></u>	<u><u>922</u></u>	<u><u>4,004</u></u>
At 31 August 2022	<u><u>2,464</u></u>	<u><u>1,512</u></u>	<u><u>3,976</u></u>

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	22,901	14,607
Prepayments	2,238	9,640
	<u>25,139</u>	<u>24,247</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	1,570	12,753
Social security and other taxes	383	4,673
Deferred income	-	30,585
Other creditors and accruals	6,900	4,986
	<u>8,853</u>	<u>52,997</u>

Deferred income in 2022 relates to childrens pre-school and wrap-care fees received in respect of the following academic year commencing September 2022.

14. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	117,417	(25,073)	92,344
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>377,417</u>	<u>(25,073)</u>	<u>352,344</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	563,631	(588,704)	(25,073)
	<u>563,631</u>	<u>(588,704)</u>	<u>(25,073)</u>
TOTAL FUNDS	<u>563,631</u>	<u>(588,704)</u>	<u>(25,073)</u>

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	142,986	(25,569)	117,417
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>402,986</u>	<u>(25,569)</u>	<u>377,417</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	522,432	(548,001)	(25,569)
	<u>522,432</u>	<u>(548,001)</u>	<u>(25,569)</u>
TOTAL FUNDS	<u>522,432</u>	<u>(548,001)</u>	<u>(25,569)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	142,986	(50,642)	92,344
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>402,986</u>	<u>(50,642)</u>	<u>352,344</u>

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,086,063	(1,136,705)	(50,642)
TOTAL FUNDS	<u>1,086,063</u>	<u>(1,136,705)</u>	<u>(50,642)</u>

15. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates an auto-enrolment pension scheme for the benefit of its employees. During the year, the Charity contributed £11,270 (2022 - £9,623).

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

17. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

PIPPIN PLAYGROUP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	712	2,221
Investment income		
Deposit account interest	6	1
Charitable activities		
Parents' contributions	298,645	252,953
Funding	264,268	267,257
	<u>562,913</u>	<u>520,210</u>
Total incoming resources	563,631	522,432
EXPENDITURE		
Staff costs		
Wages	464,263	426,783
Social security	26,991	20,855
Pensions	11,270	9,623
Uniform	1,453	1,985
Staff training	1,612	1,536
	<u>505,589</u>	<u>460,782</u>
Support costs		
Management		
Food and drink	6,282	5,128
Toys and books	6,160	6,336
Telephone	1,522	1,241
Postage and stationery	4,286	3,833
Sundries	873	149
Travel expenses	93	245
	<u>19,216</u>	<u>16,932</u>
Information technology		
Website and software	6,544	5,187
Computer equipment	873	991
	<u>7,417</u>	<u>6,178</u>
Property expenditure		
Rent, rates and water	13,237	23,524
Carried forward	13,237	23,524

This page does not form part of the statutory financial statements

PIPPIN PLAYGROUP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	2023	2022
	£	£
Property expenditure		
Brought forward	13,237	23,524
Light and heat	10,204	2,752
Repairs, equipment and resources	13,712	21,251
Insurance, licences and subscriptions	6,084	6,587
Depreciation of fixtures and fittings	1,664	1,693
	44,901	55,807
Governance costs		
Legal and professional fees	5,881	4,672
Examiner's remuneration	720	660
Accountancy	4,980	2,970
	11,581	8,302
Total resources expended	588,704	548,001
Net expenditure	(25,073)	(25,569)

This page does not form part of the statutory financial statements

REGISTERED CHARITY NUMBER: 1028855

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
PIPPIN PLAYGROUP**

PIPPIN PLAYGROUP

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

	Page
Trustees' Report	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 16
Detailed Statement of Financial Activities	17 to 18

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Pippin Playgroup's aims are to provide a safe, secure, nurturing environment for children aged 2 - 4 years old. We offer wraparound care which includes a breakfast club, lunch club, after-school club and holiday club. The wraparound sessions are for children aged 2 - 9 years old.

The pre-school is run by a committee and is a community based group, with the aim to include parents in all aspects of running the group.

We aim to provide affordable childcare by keeping the session fees as low as possible whilst covering running costs.

The staff team are committed to ensuring that all the children attending Pippin Playgroup are given the opportunity to learn and develop, accessing a varied curriculum of activities from the Early Years Foundation Stage guidance and encouraging them to learn and to reach their full potential.

We have staff qualified to support children with special educational needs and speech and language difficulties.

We support the children in learning about healthy eating and physical exercise by planning activities to promote them within our curriculum.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, and in particular, the specific guidance on charities for the advancement of education.

The main beneficiaries of Pippin Playgroup are the children attending the pre-school from the local area who receive a high standard level of care from a charity with a low turnover of staff and a very high level knowledge of the Early Years Foundation Stage Framework and hold all the relevant qualifications to ensure inclusive practise of high quality childcare.

Parents benefit from their children receiving affordable childcare that promotes independence, resilience and self-esteem.

Pippin Playgroup currently provide pre-school places for 87 children, and wrap-around care for 155 children.

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

ACHIEVEMENT AND PERFORMANCE

Achievement and performance

Pippin has supported a member of staff to complete their Level 3 SENCO (Special, Educational, Needs, Coordinator) and is supporting another member of staff this year to embark on their Level 3 Childcare Qualification. During the year, the staff team have completed training courses including; Defibrillator & Anaphylaxis, Dry tooth brushing, Food safety & hygiene level 2, and Safeguarding online Level 2.

Setting up a Pastoral team has benefited several children over the course of the year. The Pastoral team has two SENCO's and are supported by other staff members. The team work with the children in the main playroom as well as in a smaller room, that is set up with resources to encourage social interaction and to help progress the children to reach their own developmental targets.

In September, we implemented dry tooth brushing with our three year old children. The staff team all attended some training and we purchased all the children their own individual brushes. The children soon become accomplished at knowing which brush belongs to them and how to brush their teeth for two minutes.

Pippin continued to fund raise and we were able to purchase a Defibrillator in October. The staff team then attended training on how to use the defibrillator. We hope never to have to use this item, however it is something that we felt strongly about having in our setting.

At Christmas, we held a party at Pippin, which was attended by nearly all our Pippin children. They had a great time, playing games and had special visitors 'Peppa Pig', 'Chase' (Paw Patrol) and Father Christmas.

At Easter, we had some duckling eggs for the children to watch hatch and grow. All the children, including our wraparound children got involved in their care and naming them. They had some interesting names!

In July, we invited Safari Stu in to show all the children many animals, including; cockroaches, snakes, lizards, and a tarantula. The children were able to hold, pet or stroke the animals and thoroughly enjoyed the experience.

The Christmas characters/party, duckling eggs and Safari Stu were all funded by the committee and staff team holding fund raising events throughout the year.

FINANCIAL REVIEW

Financial position

During the year, Pippin Playgroup generated incoming resources totalling £563,632 (2022 - £522,432). This income is made up of parents contributions totalling £298,645 (2022 - £252,953), government funding totalling £264,268 (2022 - £267,257), fundraising events totalling £713 (2022 - £2,221) and interest on savings accounts of £6 (2022 - £1).

Outgoing resources for the year totalled £586,965 (2022 - £548,001) with the majority of resources being spent towards staff costs totalling £505,589 (2022 - £460,782).

At the reporting date, the Charity had net current assets of £354,084 (2022 - £377,417), which includes £332,054 (2022 - £402,191) held in bank accounts.

Principal funding sources

Primary funding is provided through fees paid by the parents of the children who attend the pre-school.

Central Bedfordshire council also provide funding in respect of eligible children covered under a Government childcare initiative.

Pippin Playgroup is also provided with the use of a building with which to provide its services to the community, which is provided by Central Bedfordshire Council and is managed by the pre-school manager and committee.

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

FINANCIAL REVIEW

Reserves policy

At the reporting date, Pippin Playgroup held a restricted fund of £260,000 (2022 - £260,000).

This fund is held separately as contingency to secure an alternative premises if required, to continue to deliver the capabilities of the Playschool.

Going concern

The Trustees have considered the ability of the Charity to continue as a going concern.

Due to the huge amount needed to have air conditioning installed into Pippin, we are still fund raising. Fortunately, this year it was not as hot as the previous year and we managed with fans in all the rooms. We still would like to install some air conditioning as the weather is so unpredictable and we do not want to have to close the setting in the future.

FUTURE PLANS

For the second year in a row, we have carried forward some plans from last year, which include; replacing the carpet areas to hard flooring to become more durable and hygienic, and to have the exterior of the building painted.

We are still fund raising to be able to install air conditioning into all the rooms to prevent having to close the setting and for the comfort of the children and staff.

Some of the play equipment in the playground is in need of replacing, so another focus for the following year is to raise some funds to replace the 'boat' with another climbing/role play apparatus.

We plan to zone more areas within the playrooms to encourage the children to use their imagination more and for the children to recapture life experiences.

Pippin would like to support some of our unqualified staff members to embark on childcare qualifications and we are looking to employ more qualified staff members over the course of next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Governance and Management

Day to day running of the Charity's activities is delegated by the Trustees to the pre-school manager.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

The Charity relies on consistent intake of children between 2 - 4 years of age to attend the pre-school. The Charity therefore relies on good and consistent birth rates within the Bedfordshire area to maintain the children intake, of which no issues has arisen in the past or immediate future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1028855

PIPPIN PLAYGROUP

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

Principal address

Buttercup Road
Stotfold
Hitchin
Herts
SG5 4PF

Trustees

Ms L Farrell
C Barnes
Ms W Ho
Ms T Curtis
Ms K Adams
Mrs M C Richmond (appointed 10.10.2022)
M Ramdhian (appointed 10.10.2022)
Ms E Freestone (appointed 10.10.2023)
Ms M Butterworth (appointed 10.10.2023)
Ms L Gentle (appointed 10.10.2023)
Ms S Hampton (appointed 10.10.2023)
Ms S Newport (appointed 10.10.2023)
Ms C Fountain (appointed 10.10.2023)
Ms E Foulger (appointed 10.10.2023)

On 10 October 2023, Ms E Freestone, Ms M Butterworth, Ms L Gentle, Ms S Hampton, Ms S Newport, Ms C Fountain and Ms E Foulger were appointed to the board of Trustees.

Independent Examiner

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Approved by order of the board of trustees on 19 August 2024 and signed on its behalf by:



M Ramdhian - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PIPPIN PLAYGROUP

Independent examiner's report to the trustees of Pippin Playgroup

I report to the charity trustees on my examination of the accounts of Pippin Playgroup (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alfonso Del Basso

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

19 August 2024

PIPPIN PLAYGROUP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Parents' contributions		298,645	-	298,645	252,953
Council funding		264,268	-	264,268	267,257
Other trading activities	2	712	-	712	2,221
Investment income	3	6	-	6	1
Total		563,631	-	563,631	522,432
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		83,115	-	83,115	87,219
Staff costs		505,589	-	505,589	460,782
Total		588,704	-	588,704	548,001
NET INCOME/(EXPENDITURE)		(25,073)	-	(25,073)	(25,569)
RECONCILIATION OF FUNDS					
Total funds brought forward		117,417	260,000	377,417	402,986
TOTAL FUNDS CARRIED FORWARD		92,344	260,000	352,344	377,417

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

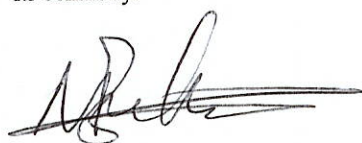
The notes form part of these financial statements

PIPPIN PLAYGROUP

**BALANCE SHEET
31 AUGUST 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	4,004	-	4,004	3,976
CURRENT ASSETS					
Debtors	12	25,139	-	25,139	24,247
Cash at bank		72,054	260,000	332,054	402,191
		<u>97,193</u>	<u>260,000</u>	<u>357,193</u>	<u>426,438</u>
CREDITORS					
Amounts falling due within one year	13	(8,853)	-	(8,853)	(52,997)
NET CURRENT ASSETS		<u>88,340</u>	<u>260,000</u>	<u>348,340</u>	<u>373,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>92,344</u>	<u>260,000</u>	<u>352,344</u>	<u>377,417</u>
NET ASSETS		<u>92,344</u>	<u>260,000</u>	<u>352,344</u>	<u>377,417</u>
FUNDS					
Unrestricted funds	14			92,344	117,417
Restricted funds				260,000	260,000
TOTAL FUNDS				<u>352,344</u>	<u>377,417</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 August 2024 and were signed on its behalf by:



M Ramdhian - Trustee

The notes form part of these financial statements

PIPPIN PLAYGROUP

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(67,578)</u>	<u>(19,976)</u>
Net cash used in operating activities		<u>(67,578)</u>	<u>(19,976)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(2,565)</u>	<u>(1,826)</u>
Interest received	6	<u>6</u>	<u>1</u>
Net cash used in investing activities		<u>(2,559)</u>	<u>(1,825)</u>
Change in cash and cash equivalents in the reporting period		<u>(70,137)</u>	<u>(21,801)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>402,191</u>	<u>423,992</u>
Cash and cash equivalents at the end of the reporting period		<u><u>332,054</u></u>	<u><u>402,191</u></u>

The notes form part of these financial statements

PIPPIN PLAYGROUP

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(25,073)	(25,569)
Adjustments for:		
Depreciation charges	2,537	2,684
Interest received	(6)	(1)
Increase in debtors	(892)	(14,732)
(Decrease)/increase in creditors	<u>(44,144)</u>	<u>17,642</u>
Net cash used in operations	<u>(67,578)</u>	<u>(19,976)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.22	Cash flow	At 31.8.23
	£	£	£
Net cash			
Cash at bank	<u>402,191</u>	<u>(70,137)</u>	<u>332,054</u>
	<u>402,191</u>	<u>(70,137)</u>	<u>332,054</u>
Total	<u>402,191</u>	<u>(70,137)</u>	<u>332,054</u>

The notes form part of these financial statements

PIPPIN PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the pound sterling (£).

Significant judgements and estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the Trustees' opinion, there are no significant judgements or key sources of estimation uncertainty.

Financial instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>712</u>	<u>2,221</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>6</u>	<u>1</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Parents' contributions	298,645	252,953
Funding	264,268	267,257
	<u>562,913</u>	<u>520,210</u>

5. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 6)
	£
Charitable activities	<u>83,115</u>

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

6. SUPPORT COSTS

	Management £	Information technology £	Property expenditure £	Governance costs £	Totals £
Charitable activities	<u>19,216</u>	<u>7,417</u>	<u>44,901</u>	<u>11,581</u>	<u>83,115</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

8. STAFF COSTS

	2023 £	2022 £
Wages and salaries	464,263	426,783
Social security costs	26,991	20,855
Other pension costs	11,270	9,623
	<u>502,524</u>	<u>457,261</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	<u>27</u>	<u>29</u>

No employees received emoluments in excess of £60,000.

Staff costs also include £1,453 (2022 - £1,985) for staff uniforms and £1,612 (2022 - £1,536) for staff training.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Parents' contributions	252,953	-	252,953
Council funding	267,257	-	267,257
Other trading activities	2,221	-	2,221
Investment income	1	-	1
Total	<u>522,432</u>	<u>-</u>	<u>522,432</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	87,219	-	87,219

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Staff costs	460,782	-	460,782
Total	<u>548,001</u>	<u>-</u>	<u>548,001</u>
NET INCOME/(EXPENDITURE)	(25,569)	-	(25,569)
RECONCILIATION OF FUNDS			
Total funds brought forward	142,986	260,000	402,986
TOTAL FUNDS CARRIED FORWARD	<u><u>117,417</u></u>	<u><u>260,000</u></u>	<u><u>377,417</u></u>

10. GOVERNANCE COSTS

Governance costs includes:

	2023 £	2022 £
Independent Examiner's remuneration	720	660
Independent Examiner's remuneration for other services	<u>3,240</u>	<u>2,970</u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2022	37,847	15,773	53,620
Additions	<u>2,282</u>	<u>283</u>	<u>2,565</u>
At 31 August 2023	<u>40,129</u>	<u>16,056</u>	<u>56,185</u>
DEPRECIATION			
At 1 September 2022	35,383	14,261	49,644
Charge for year	<u>1,664</u>	<u>873</u>	<u>2,537</u>
At 31 August 2023	<u>37,047</u>	<u>15,134</u>	<u>52,181</u>
NET BOOK VALUE			
At 31 August 2023	<u><u>3,082</u></u>	<u><u>922</u></u>	<u><u>4,004</u></u>
At 31 August 2022	<u><u>2,464</u></u>	<u><u>1,512</u></u>	<u><u>3,976</u></u>

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	22,901	14,607
Prepayments	2,238	9,640
	<u>25,139</u>	<u>24,247</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	1,570	12,753
Social security and other taxes	383	4,673
Deferred income	-	30,585
Other creditors and accruals	6,900	4,986
	<u>8,853</u>	<u>52,997</u>

Deferred income in 2022 relates to childrens pre-school and wrap-care fees received in respect of the following academic year commencing September 2022.

14. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	117,417	(25,073)	92,344
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>377,417</u>	<u>(25,073)</u>	<u>352,344</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	563,631	(588,704)	(25,073)
	<u>563,631</u>	<u>(588,704)</u>	<u>(25,073)</u>
TOTAL FUNDS	<u>563,631</u>	<u>(588,704)</u>	<u>(25,073)</u>

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	142,986	(25,569)	117,417
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>402,986</u>	<u>(25,569)</u>	<u>377,417</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	522,432	(548,001)	(25,569)
	<u>522,432</u>	<u>(548,001)</u>	<u>(25,569)</u>
TOTAL FUNDS	<u>522,432</u>	<u>(548,001)</u>	<u>(25,569)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	142,986	(50,642)	92,344
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>402,986</u>	<u>(50,642)</u>	<u>352,344</u>

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,086,063	(1,136,705)	(50,642)
TOTAL FUNDS	<u>1,086,063</u>	<u>(1,136,705)</u>	<u>(50,642)</u>

15. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates an auto-enrolment pension scheme for the benefit of its employees. During the year, the Charity contributed £11,270 (2022 - £9,623).

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

17. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

PIPPIN PLAYGROUP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	712	2,221
Investment income		
Deposit account interest	6	1
Charitable activities		
Parents' contributions	298,645	252,953
Funding	264,268	267,257
	<u>562,913</u>	<u>520,210</u>
Total incoming resources	563,631	522,432
EXPENDITURE		
Staff costs		
Wages	464,263	426,783
Social security	26,991	20,855
Pensions	11,270	9,623
Uniform	1,453	1,985
Staff training	1,612	1,536
	<u>505,589</u>	<u>460,782</u>
Support costs		
Management		
Food and drink	6,282	5,128
Toys and books	6,160	6,336
Telephone	1,522	1,241
Postage and stationery	4,286	3,833
Sundries	873	149
Travel expenses	93	245
	<u>19,216</u>	<u>16,932</u>
Information technology		
Website and software	6,544	5,187
Computer equipment	873	991
	<u>7,417</u>	<u>6,178</u>
Property expenditure		
Rent, rates and water	13,237	23,524
Carried forward	13,237	23,524

This page does not form part of the statutory financial statements

PIPPIN PLAYGROUP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	2023	2022
	£	£
Property expenditure		
Brought forward	13,237	23,524
Light and heat	10,204	2,752
Repairs, equipment and resources	13,712	21,251
Insurance, licences and subscriptions	6,084	6,587
Depreciation of fixtures and fittings	1,664	1,693
	44,901	55,807
Governance costs		
Legal and professional fees	5,881	4,672
Examiner's remuneration	720	660
Accountancy	4,980	2,970
	11,581	8,302
Total resources expended	588,704	548,001
Net expenditure	(25,073)	(25,569)

This page does not form part of the statutory financial statements



JHK

Jones Hunt Keelings
chartered certified
accountants

PIPPIN PLAYGROUP

Independent Examiner's Report to the Trustees
For The Year Ended 31st August 2023

19th August 2024

CONTENTS PAGE

	Page
Financial Statement Overview	3
Financial Performance Overview	3
Profit and Loss commentary	3
Balance sheet commentary	3, 4 & 5
Independent Examiner's Report	6
Year Ended 31 st August 2023 Financial Statements	Appendix 1
Detailed income and Expenditure Summaries	Appendix 2

FINANCIAL STATEMENT OVERVIEW

The financial statements were presented for signature to Manveer Ramdhian on 19th August 2024.

Alf Del Basso, on behalf of Jones Hunt & Keelings, signed the independent examiners report on 19th August 2024.

FINANCIAL PERFORMANCE OVERVIEW

In summary, the playgroup's net expenditure for the year ended 31st August 2023 was £25,073, which has decreased by £496 from a net deficit of £25,569 in 2022.

The playgroup's balance sheet reserves total £352,344, split between general unrestricted funds of £92,344 and restricted funds of £260,000, being £250,000 property fund and £10,000 playgroup resource fund. The restricted funds have remained the same as in 2018 and are still appropriate despite the economic downturn.

Statement of Financial Activities (SOFA) (Appendix 1: Page 6)

Parent contributions for 2023 have increased by £45,692, from £252,953 in 2022 to £298,645 this year.

Fundraising events have decreased this year, totaling £712 compared with £2,221 in 2022, a decrease of £1,509.

Total expenditure has increased in the year by £40,703 to £588,704, compared to 2022 which saw total expenditure of £548,001.

A full breakdown has been provided in appendix 2; however, we would like to comment on the following key overhead costs:

- a. Staffing costs have increased by £44,807, from £460,782 last year to £505,589 this year. The playgroup employed an average of 27 (2022 – 29) members of staff during the year and have encouraged staff to become more experienced by undertaking further qualifications to improve the offerings of the pre-school.
- b. Rent, rates and water expenditure has decreased by £10,287, from £23,524 in 2022 to £13,237 in 2023. This decrease is as a result of the 2021 figures including a sinking charge for a 3-year period. The council have yet to charge for the sinking fund in 2023, and Katie is currently disputing the cost due to the issues with the lift.
- c. Light and heat expenditure has increased by £7,452, from £2,752 in 2022 to £10,204 in 2023. This rise in costs was to be expected as Pippin had previously been charged based on an incorrect meter reading. Light and heat expenditure next year is expected to be in line with the figures for 2023.

Balance Sheet as at 31st August 2023 (Appendix 1: Page 7)

Fixed Assets – Appendix 1: Page 13, Note 11

During the year the playgroup purchased assets totaling £2,565.

Assets are depreciated and expensed to the SOFA on a straight-line basis over a 3-year period, i.e. spreading the cost of significant asset purchases over 3 financial years.

After depreciation, the net book value of fixed assets is £4,004.

Current Assets - Appendix 1: Page 14, Note 12

Current assets included the following:

	<u>31 August</u> <u>2023</u>	<u>31 August</u> <u>2022</u>
Trade debtors	22,901	14,607
Prepayments of costs for following year	2,238	9,640
Total	<u>£25,139</u>	<u>£24,247</u>

Cash at Bank – Appendix 1: Page 7

The cash at bank and in hand balances were as follows:

	<u>31 August</u> <u>2023</u>	<u>31 August</u> <u>2022</u>
Cash at bank	<u>£332,054</u>	<u>£402,191</u>

The cash in the bank has been split between unrestricted general funds of £72,054 and money set aside for restricted funds totaling £260,000.

Current Liabilities - Appendix 1: Page 14, Note 13

Current Liabilities include the following:

	<u>31 August</u> <u>2023</u>	<u>31 August</u> <u>2022</u>
Trade creditors	1,570	12,753
Social security and other taxes	383	4,672
Deferred income	-	30,586
Accruals of costs	6,900	4,986
Total	<u>£8,853</u>	<u>£52,997</u>

Movement in Funds – Page 14, Note 14

The movement in funds has shown a small gradual decrease. The pre-school has seen reserves decrease to £352,344 from £377,417 at the start of the year.

Unrestricted funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds

Restricted funds can only be used for specific purposes as defined by the objectives of the charity.

The restricted funds are as follows:

	<u>31 August</u> <u>2023</u>	<u>31 August</u> <u>2022</u>
Property Fund	250,000	250,000
Playgroup Resource Fund	10,000	10,000
Total	<u>£260,000</u>	<u>£260,000</u>

The property fund has been set aside with the intention to purchase land and build a nursery for the playgroup in the future, should the need arise.

The playgroup resources fund has been set aside to purchase additional toys and equipment for the playgroup.

For the time being, management is happy with the level of funds which have been restricted and have made no plans to change these in the coming year.

DEPENDENT EXAMINER'S REPORT (Appendix 1, Page 5).

We have carried out an independent examination of the financial statements on Appendix 1.

Independent examiner's report to the Trustees of Pippin Playgroup

I report to the charity trustees on my examination of the accounts of the Pippin Playgroup (the Trust) for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am registered member of Association of Certified Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

If you have any questions regarding this report, please contact Alf Del Basso.



Alf Del Basso

Independent Examiner

For and on Behalf of Jones Hunt & Keelings

19th August 2024