

**TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022  
FOR  
PIPPIN PLAYGROUP**

**PIPPIN PLAYGROUP**

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FOR THE YEAR ENDED 31 AUGUST 2022**

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## **PIPPIN PLAYGROUP**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Pippin Playgroup's aims are to provide a safe, secure, nurturing environment for children aged 2 - 4 years old. We offer wraparound care which includes a breakfast club, lunch club, after-school club and holiday club. The wraparound sessions are for children aged 2 - 9 years old.

The pre-school is run by a committee and is a community based group, with the aim to include parents in all aspects of running the group.

We aim to provide affordable childcare by keeping the session fees as low as possible whilst covering running costs.

The staff team are committed to ensuring that all the children attending Pippin Playgroup are given the opportunity to learn and develop, accessing a varied curriculum of activities from the Early Years Foundation Stage guidance and encouraging them to learn and to reach their full potential.

We have staff qualified to support children with special educational needs and speech and language difficulties.

We support the children in learning about healthy eating and physical exercise by planning activities to promote them within our curriculum.

##### **Public benefit**

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, and in particular, the specific guidance on charities for the advancement of education.

The main beneficiaries of Pippin Playgroup are the children attending the pre-school from the local area who receive a high standard level of care from a charity with a low turnover of staff and a very high level knowledge of the Early Years Foundation Stage Framework and hold all the relevant qualifications to ensure inclusive practise of high quality childcare.

Parents benefit from their children receiving affordable childcare that promotes independence, resilience and self-esteem.

Pippin Playgroup currently provide pre-school places for 87 children, and wrap-around care for 155 children.

## **PIPPIN PLAYGROUP**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Achievement and performance**

Pippin has supported a member of staff to complete their Level 5 childcare qualification for the senior practitioner and is supporting two more members of staff this year to embark on their Level 3 childcare qualification to enhance their professional and personal development. During the year, the staff team have completed several training courses including First Aid, Anaphylaxis/EpiPen, Oral Health, Gang Related Issues and County Lines.

The COVID-19 restrictions lifted during the year, although some of the procedures put in place have remained. We have continued to ask children, parents, staff members and visitors to hand sanitise when entering the premises as this is a good way to help avoid contagious illnesses. Parents are allowed in the setting, although we continue to encourage them to leave their children at the entrance door, this is to encourage the children to become independent and in readiness for when they go to school.

In September we followed a topic with the children about people in the community who help us, we had a visit from a Fireman, Police and a Doctor, they all spent time with the children, talking about their job roles and showing them some of their equipment. The Police arrived in a police car that all the children got to sit in and sound the siren.

We purchased some iPad's for the use of the children with additional needs, these were uploaded with software to help the children communicate their needs and have been a valuable resource and used by several children. In December we held a very successful Christmas party for all the children to attend where they received a present from Father Christmas.

We had two pet rabbits join our Pippin family - Bella and Bailey, the children have really loved having them at Pippin and enjoy petting them, helping to keep their hutch clean and feeding them, Bella and Bailing especially like apples and kale! We have noticed that some children due to the pandemic have not had the opportunity to visit farms and have needed educating on how to pet the rabbits and care for them.

During the summer term the weather temperature increased significantly. We witnessed temperatures of over 30 degrees, as we have a prefabricated building with no air conditioning, this lead us to make the decision to close Pippin one afternoon when the temperature raised to over 40 degrees. This decision was not made lightly, however for the wellbeing of the children and staff team, we had no alternative then to close the setting and credit the fee paying parents for the loss of sessions.

It has been lovely to have all the children back in the setting this year and we have watched them progress and meet their developmental targets, we have been able to hold face to face parent consultations and open mornings and the staff have enjoyed attending training courses in person.

#### **FINANCIAL REVIEW**

##### **Financial position**

During the year, Pippin Playgroup generated incoming resources totalling £522,433 (2021 - £501,971). This income is made up of parents contributions totalling £252,953 (2021 - £190,457), government funding totalling £267,257 (2021 - £260,013), government grants totalling £nil (2021 - £48,576), fundraising events totalling £2,222 (2021 - £2,906) and interest on savings accounts of £1 (2021 - £19).

Outgoing resources for the year totalled £548,001 (2021 - £493,858) with the majority of resources being spent towards staff costs totalling £460,782 (2021 - £439,568).

At the reporting date, the Charity had net current assets of £373,441 (2021 - £398,152), which includes £402,191 (2021 - £423,992) held in bank accounts.

##### **Principal funding sources**

Primary funding is provided through fees paid by the parents of the children who attend the pre-school.

Central Bedfordshire council also provide funding in respect of eligible children covered under a Government childcare initiative.

Pippin Playgroup is also provided with the use of a building with which to provide its services to the community, which is provided by Central Bedfordshire Council and is managed by the pre-school manager and committee.

##### **Reserves policy**

At the reporting date, Pippin Playgroup held a restricted fund of £260,000 (2021 - £260,000).

This fund is held separately as contingency to secure an alternative premises if required, to continue to deliver the capabilities of the Playschool.

## **PIPPIN PLAYGROUP**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022**

#### **FINANCIAL REVIEW**

##### **Going concern**

The Trustees have considered the ability of the Charity to continue as a going concern.

Pippin had to close the setting for one afternoon due to the temperatures in the building reaching over 40 degrees for the wellbeing of the children and staff team.

Pippin Playgroup had sufficient cash reserves to support itself for this closure and are aware that it may happen again in the future until we can install air conditioning. Restricted funds can be called upon in any case of a prolonged emergency closure, and we therefore believe it is appropriate to report on a going concern basis.

#### **FUTURE PLANS**

We have carried forward some plans from last year, including to replace the carpet areas to hard flooring, to become more durable and hygienic. To have the exterior of the building painted, again for durability and to continue to fund raise to be able to have a defibrillator on our premises.

Due to the weather increasing in temperatures every June/July, we would like to fund raise to install air conditioning into all the rooms to prevent having to close the setting and for the comfort of the children and staff team.

We plan to make a pastoral team that will be dedicated to looking after the children with additional needs, meeting with their parents and other professionals that are involved in their care. To aid this, we would like to fund two members of staff to complete their SENCO training.

We have been following a healthy eating programme and due to one in five children starting school with tooth decay, we would like to add teeth brushing to our daily routines. In order to add this to our regimes we intend to embark all our staff team on some dry brushing teeth training.

The EYFS (Early Years Foundation Stage) curriculum is changing and therefore, we will be asking all our staff team to complete some E-Learning training on the EYFS curriculum to aid the children in reaching their full potential.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Governance and Management**

Day to day running of the Charity's activities is delegated by the Trustees to the pre-school manager.

##### **Risk management**

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

The Charity relies on consistent intake of children between 2 - 4 years of age to attend the pre-school. The Charity therefore relies on good and consistent birth rates within the Bedfordshire area to maintain the children intake, of which no issues has arisen in the past or immediate future.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1028855

##### **Principal address**

Buttercup Road  
Stotfold  
Hitchin  
Herts  
SG5 4PF

## **PIPPIN PLAYGROUP**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022**

#### **Trustees**

Mrs R Bell (resigned 7.10.2021)  
Mrs M Herlihy (resigned 7.10.2021)  
Mrs J Wood (resigned 7.10.2021)  
Mrs A Saunders (resigned 7.10.2021)  
Ms L Farrell  
Ms L Clark (resigned 7.10.2021)  
Ms L De Necker (resigned 7.10.2021)  
Ms K Moore (resigned 7.10.2021)  
C Barnes (appointed 7.10.2021)  
Ms W Ho (appointed 7.10.2021)  
Ms T Curtis (appointed 7.10.2021)  
Ms K Adams  
Mrs M C Richmond (appointed 10.10.2022)  
M Ramdhian (appointed 10.10.2022)

On 7 October 2021, Mr C Barnes, Ms W-C Ho and Ms T Curtis were appointed to the board of Trustees.

On 10 October 2022, Mrs M C Richmond and Mr M Ramdhian were appointed to the board of Trustees.

#### **Independent Examiner**

Jones Hunt & Keelings  
Chartered Certified Accountants and  
Chartered Tax Advisers  
71 Knowl Piece  
Wilbury Way  
Hitchin  
Hertfordshire  
SG4 0TY

Approved by order of the board of trustees on 21 June 2023 and signed on its behalf by:

C Barnes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PIPPIN PLAYGROUP**

**Independent examiner's report to the trustees of Pippin Playgroup**

I report to the charity trustees on my examination of the accounts of Pippin Playgroup (the Trust) for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alfonso Del Basso

Jones Hunt & Keelings  
Chartered Certified Accountants and  
Chartered Tax Advisers  
71 Knowl Piece  
Wilbury Way  
Hitchin  
Hertfordshire  
SG4 0TY

21 June 2023

**PIPPIN PLAYGROUP**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Parents' contributions	4	252,953	-	252,953	190,457
Council funding		267,257	-	267,257	260,013
Government grants		-	-	-	48,576
Other trading activities	2	2,221	-	2,221	2,906
Investment income	3	1	-	1	19
<b>Total</b>		<b>522,432</b>	<b>-</b>	<b>522,432</b>	<b>501,971</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Governance costs	5	-	-	-	3,300
Charitable activities		87,219	-	87,219	50,990
Staff costs		460,782	-	460,782	439,568
<b>Total</b>		<b>548,001</b>	<b>-</b>	<b>548,001</b>	<b>493,858</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(25,569)</b>	<b>-</b>	<b>(25,569)</b>	<b>8,113</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		142,986	260,000	402,986	394,873
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>117,417</b>	<b>260,000</b>	<b>377,417</b>	<b>402,986</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**PIPPIN PLAYGROU****BALANCE SHEET****31 AUGUST 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	3,976	-	3,976	4,834
<b>CURRENT ASSETS</b>					
Debtors	12	24,247	-	24,247	9,515
Cash at bank		142,191	260,000	402,191	423,992
		<u>166,438</u>	<u>260,000</u>	<u>426,438</u>	<u>433,507</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(52,997)	-	(52,997)	(35,355)
		<u>113,441</u>	<u>260,000</u>	<u>373,441</u>	<u>398,152</u>
<b>NET CURRENT ASSETS</b>					
		<u>113,441</u>	<u>260,000</u>	<u>373,441</u>	<u>398,152</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>117,417</u>	<u>260,000</u>	<u>377,417</u>	<u>402,986</u>
<b>NET ASSETS</b>		<u>117,417</u>	<u>260,000</u>	<u>377,417</u>	<u>402,986</u>
<b>FUNDS</b>	14				
Unrestricted funds				117,417	142,986
Restricted funds				260,000	260,000
<b>TOTAL FUNDS</b>				<u>377,417</u>	<u>402,986</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 June 2023 and were signed on its behalf by:

C Barnes - Trustee

**PIPPIN PLAYGROUP**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(19,976)</u>	<u>13,687</u>
Net cash (used in)/provided by operating activities		<u>(19,976)</u>	<u>13,687</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(1,826)	(3,736)
Sale of tangible fixed assets		-	115
Interest received		<u>1</u>	<u>19</u>
Net cash used in investing activities		<u>(1,825)</u>	<u>(3,602)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(21,801)	10,085
<b>Cash and cash equivalents at the beginning of the reporting period</b>			
		<u>423,992</u>	<u>413,907</u>
<b>Cash and cash equivalents at the end of the reporting period</b>			
		<u><u>402,191</u></u>	<u><u>423,992</u></u>

The notes form part of these financial statements

PIPPIN PLAYGROUP

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(25,569)	8,113
Adjustments for:		
Depreciation charges	2,684	4,136
Profit on disposal of fixed assets	-	(115)
Interest received	(1)	(19)
Increase in debtors	(14,732)	(5,221)
Increase in creditors	17,642	6,793
Net cash (used in)/provided by operations	<u>(19,976)</u>	<u>13,687</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.21	Cash flow	At 31.8.22
	£	£	£
Net cash			
Cash at bank	<u>423,992</u>	<u>(21,801)</u>	<u>402,191</u>
	<u>423,992</u>	<u>(21,801)</u>	<u>402,191</u>
Total	<u>423,992</u>	<u>(21,801)</u>	<u>402,191</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the pound sterling (£).

**Significant judgements and estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the Trustees' opinion, there are no significant judgements or key sources of estimation uncertainty.

**Financial instruments**

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**PIPPIN PLAYGROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022**

**1. ACCOUNTING POLICIES - continued**

**Government grants**

Government grants have been accounted for under the accrual model, recognised as other income against the period to which they relate.

**2. OTHER TRADING ACTIVITIES**

	<b>2022</b>	2021
	£	£
Fundraising events	<u><u>2,221</u></u>	<u><u>2,906</u></u>

**3. INVESTMENT INCOME**

	<b>2022</b>	2021
	£	£
Deposit account interest	<u><u>1</u></u>	<u><u>19</u></u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2022</b>	2021
	£	£
Parents' contributions	<b>252,953</b>	190,457
Funding	<b>267,257</b>	260,013
Grants	-	48,576
	<u><u>520,210</u></u>	<u><u>499,046</u></u>

Grants received, included in the above, are as follows:

	<b>2022</b>	2021
	£	£
Coronavirus Job Retention Scheme	-	21,886
Coronavirus Discretionary Grant	-	26,690
	<u><u>-</u></u>	<u><u>48,576</u></u>

**5. CHARITABLE ACTIVITIES COSTS**

Charitable activities	<u><u>87,219</u></u>
	Support costs (see note 6) £

**6. SUPPORT COSTS**

	Management	Information	Property	Governance	Totals
	£	technology	expenditure	costs	£
	£	£	£	£	£
Charitable activities	<u><u>16,932</u></u>	<u><u>6,178</u></u>	<u><u>55,807</u></u>	<u><u>8,302</u></u>	<u><u>87,219</u></u>

**PIPPIN PLAYGROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**8. STAFF COSTS**

	<b>2022</b>	2021
	<b>£</b>	£
Wages and salaries	<b>426,783</b>	407,141
Social security costs	<b>20,855</b>	18,387
Other pension costs	<b>9,623</b>	9,291
	<b><u>457,261</u></b>	<u>434,819</u>

The average monthly number of employees during the year was as follows:

	<b>2022</b>	2021
Staff	<b><u>29</u></b>	<u>30</u>

No employees received emoluments in excess of £60,000.

Staff costs also include £1,985 (2021 - £1,582) for staff uniforms and £1,536 (2021 - £3,167) for staff training.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Parents' contributions	190,457	-	190,457
Council funding	260,013	-	260,013
Government grants	48,576	-	48,576
Other trading activities	2,906	-	2,906
Investment income	19	-	19
<b>Total</b>	<b><u>501,971</u></b>	<u>-</u>	<u>501,971</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Governance costs	3,300	-	3,300
Charitable activities	50,990	-	50,990
Staff costs	439,568	-	439,568
<b>Total</b>	<b><u>493,858</u></b>	<u>-</u>	<u>493,858</u>
<b>NET INCOME</b>	<b>8,113</b>	<b>-</b>	<b>8,113</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	134,873	260,000	394,873
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>142,986</u></b>	<u>260,000</u>	<u>402,986</u>

**PIPPIN PLAYGROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022**

**10. GOVERNANCE COSTS**

Governance costs includes:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Independent Examiner's remuneration	<b>660</b>	600
Independent Examiner's remuneration for other services	<b><u>2,970</u></b>	<u>2,700</u>

**11. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2021	<b>36,121</b>	<b>15,673</b>	<b>51,794</b>
Additions	<b><u>1,726</u></b>	<b><u>100</u></b>	<b><u>1,826</u></b>
At 31 August 2022	<b><u>37,847</u></b>	<b><u>15,773</u></b>	<b><u>53,620</u></b>
<b>DEPRECIATION</b>			
At 1 September 2021	<b>33,690</b>	<b>13,270</b>	<b>46,960</b>
Charge for year	<b><u>1,693</u></b>	<b><u>991</u></b>	<b><u>2,684</u></b>
At 31 August 2022	<b><u>35,383</u></b>	<b><u>14,261</u></b>	<b><u>49,644</u></b>
<b>NET BOOK VALUE</b>			
At 31 August 2022	<b><u><u>2,464</u></u></b>	<b><u><u>1,512</u></u></b>	<b><u><u>3,976</u></u></b>
At 31 August 2021	<b><u><u>2,431</u></u></b>	<b><u><u>2,403</u></u></b>	<b><u><u>4,834</u></u></b>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>14,607</b>	7,066
Prepayments	<b><u>9,640</u></b>	<u>2,449</u>
	<b><u><u>24,247</u></u></b>	<u><u>9,515</u></u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>12,753</b>	1,471
Social security and other taxes	<b>4,672</b>	-
Deferred income	<b>30,586</b>	26,746
Other creditors and accruals	<b><u>4,986</u></b>	<u>7,138</u>
	<b><u><u>52,997</u></u></b>	<u><u>35,355</u></u>

Deferred income relates to childrens pre-school and wrap-care fees received in respect of the following academic year commencing September 2022 (2021 - September 2021).

PIPPIN PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022

14. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	142,986	(25,569)	117,417
<b>Restricted funds</b>			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
<b>TOTAL FUNDS</b>	<u>402,986</u>	<u>(25,569)</u>	<u>377,417</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	522,432	(548,001)	(25,569)
	<u>522,432</u>	<u>(548,001)</u>	<u>(25,569)</u>
<b>TOTAL FUNDS</b>	<u>522,432</u>	<u>(548,001)</u>	<u>(25,569)</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	134,873	8,113	142,986
<b>Restricted funds</b>			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
<b>TOTAL FUNDS</b>	<u>394,873</u>	<u>8,113</u>	<u>402,986</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	501,971	(493,858)	8,113
	<u>501,971</u>	<u>(493,858)</u>	<u>8,113</u>
<b>TOTAL FUNDS</b>	<u>501,971</u>	<u>(493,858)</u>	<u>8,113</u>

**PIPPIN PLAYGROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	134,873	(17,456)	117,417
<b>Restricted funds</b>			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
<b>TOTAL FUNDS</b>	<u>394,873</u>	<u>(17,456)</u>	<u>377,417</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,024,403	(1,041,859)	(17,456)
	<u>1,024,403</u>	<u>(1,041,859)</u>	<u>(17,456)</u>
<b>TOTAL FUNDS</b>	<u>1,024,403</u>	<u>(1,041,859)</u>	<u>(17,456)</u>

**15. EMPLOYEE BENEFIT OBLIGATIONS**

The Charity operates an auto-enrolment pension scheme for the benefit of its employees. During the year, the Charity contributed £9,623 (2021 - £9,291).

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2022.

**17. ULTIMATE CONTROLLING PARTY**

The charity is controlled by the trustees.

**PIPPIN PLAYGROUP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	2,221	2,906
<b>Investment income</b>		
Deposit account interest	1	19
<b>Charitable activities</b>		
Parents' contributions	252,953	190,457
Funding	267,257	260,013
Grants	-	48,576
	<hr/>	<hr/>
	<b>520,210</b>	<b>499,046</b>
<b>Total incoming resources</b>	<b>522,432</b>	<b>501,971</b>
<b>EXPENDITURE</b>		
<b>Staff costs</b>		
Wages	426,783	407,141
Social security	20,855	18,387
Pensions	9,623	9,291
Uniform	1,985	1,582
Staff training	1,536	3,167
	<hr/>	<hr/>
	<b>460,782</b>	<b>439,568</b>
<b>Support costs</b>		
<b>Management</b>		
Food and drink	5,128	4,227
Toys and books	6,336	3,529
Telephone	1,241	2,547
Postage and stationery	3,833	3,180
Sundries	149	1,228
Travel expenses	245	158
	<hr/>	<hr/>
	<b>16,932</b>	<b>14,869</b>
<b>Information technology</b>		
Website and software	5,187	4,873
Computer equipment	991	916
	<hr/>	<hr/>
	<b>6,178</b>	<b>5,789</b>
<b>Property expenditure</b>		
Rent, rates and water	23,524	662
Light and heat	2,752	2,241
Repairs, equipment and resources	21,251	14,785
Insurance, licences and subscriptions	6,587	5,109
Depreciation of fixtures and fittings	1,693	3,220
	<hr/>	<hr/>
	<b>55,807</b>	<b>26,017</b>
<b>Governance costs</b>		
Legal and professional fees	4,672	4,315
Carried forward	4,672	4,315

**PIPPIN PLAYGROUP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2022**

	2022 £	2021 £
<b>Governance costs</b>		
Brought forward	<b>4,672</b>	4,315
Examiner's remuneration	<b>660</b>	600
Accountancy	<b>2,970</b>	2,700
	<b>8,302</b>	7,615
Total resources expended	<b>548,001</b>	493,858
<b>Net (expenditure)/income</b>	<b>(25,569)</b>	8,113