



Jones Hunt
& Keelings

Chartered Certified Accountants & Chartered Tax Advisers

PIPPIN PLAYGROUP

Independent Examiner's Report to the Trustees
For The Year Ended 31st August 2020

20th April 2021

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FINANCIAL STATEMENT OVERVIEW

The financial statements were presented for signature to Jo Wood on 20 April 2021.

Alf Del Basso, on behalf of Jones Hunt & Keelings, signed the independent examiners report on 20 April 2021.

FINANCIAL PERFORMANCE OVERVIEW

In summary, the playgroup's net expenditure for the year ended 31st August 2020 was £59,412, which has fallen by £20,890 from a net deficit of £38,522 in 2019. In 2019, Pippin made significant improvements to the website and internal IT systems, as well as a refresh of equipment in the pre-school, whereas 2020 was significantly impacted by Covid, a downturn in income was therefore expected.

The playgroup's balance sheet reserves total £394,873 split between general unrestricted funds of £134,873 and restricted funds of £260,000 being £250,000 property fund and £10,000 playgroup resource fund. The restricted funds have remained the same as in 2018 and are still appropriate despite the economic downturn.

Statement of Financial Activities (SOFA) (Appendix 1: Page 6)

Parent contributions for 2020 have fallen by £73,231 from £249,593 in 2019 to £176,362 this year. The impact of Covid-19 is expected to reduce income again in the next financial year, but a return to normal income is expected in the 2021/22 academic year.

Fundraising events have reduced this year, totalling £2,452 compared with £7,711 in 2019, a fall of £5,259.

Total expenditure has reduced slightly in the year by £11,502 to £522,407 compared to 2019 which saw £533,909 being spent on total expenditure.

A full breakdown has been provided in appendix 2; however, we would like to comment on the following key overhead costs as follows:

- a. Staffing costs have increased by £13,660 from £444,082 last year to £457,742 this year. The playgroup employed an average of 33 members of staff during the year and have encouraged staff to become more experienced by undertaking further qualifications to improve the offerings of the pre-school.
- b. Toys and books expenditure has decreased by £6,381 from £9,927 in 2019 to £3,546 in 2020. 2019's expenditure included a renewal and refresh of books and equipment in the library and playrooms, which were still in use in 2020.
- c. One-off significant website development costs were incurred in 2019, major improvements have been made to the website to allow parents to complete online registrations and book consultation appointments.

Balance Sheet as at 31st August 2020 (Appendix 1: Page 7)

Fixed Assets – Appendix 1: Page 11, Note 10

During the year the playgroup purchased assets totaling £2,001 and made no disposals.

Assets are depreciated and expensed to the SOFA on a straight-line basis over a 3-year period, i.e. spreading the cost of significant asset purchases over 3 financial years.

After depreciation, the net book value of fixed assets is £5,234.

Current Assets - Appendix 1: Page 11, Note 10

Current assets included the following:

	<u>31 August</u> <u>2020</u>	<u>31 August</u> <u>2019</u>
Trade debtors	2,859	12,874
Prepayments of costs for following year	1,435	1,822
Total	<u>£14,807</u>	<u>£13,191</u>

Cash at Bank – Appendix 1: Page 7

The cash at bank and in hand balances were as follows:

	<u>31 August</u> <u>2020</u>	<u>31 August</u> <u>2019</u>
Cash at bank	<u>£413,907</u>	<u>£461,778</u>

The cash in the bank has been split between unrestricted general funds of £153,907 and money set aside for restricted funds totalling £260,000.

Current Liabilities - Appendix 1: Page 11, Note 11

Current Liabilities include the following:

	<u>31 August</u> <u>2020</u>	<u>31 August</u> <u>2019</u>
Trade creditors	1,445	1,956
Deferred income	23,798	26,180
Accruals of costs paid for post year end but relating to 2019	3,319	3,505
Total	<u>£28,562</u>	<u>£31,641</u>

Deferred income represents fees invoiced in August 2020 but relating to, and income for, the following academic year commencing September 2020.

Movement in Funds – Page 12, Note 12

As a result of the significant impact of Covid and the lockdown for most of the Spring and Summer period, March - August 2020, the pre-school has seen reserves fall to £394,873 from £454,285 at the start of the year. However, there is no cause of concern given the level of government funding and the sufficient built up reserves.

As a result of the Covid-19 pandemic, the charity is predicting another similar deficit to arise in financial year ending 31 August 2021, of which the management of the pre-school is well aware of and prepared to endure.

Unrestricted funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds

Restricted funds can only be used for specific purposes as defined by the objectives of the charity.

The restricted funds are as follows:

	<u>31 August</u> <u>2020</u>
Property Fund	250,000
Playgroup Resource Fund	10,000
Total	<u>£260,000</u>

The property fund has been set aside with the intention to purchase land and build a nursery for the playgroup in the future.

The playgroup resources fund has been set aside to purchase additional toys and equipment for the playgroup.

For the time being, management is happy with the level of funds which have been restricted and have made no plans to change these in the coming year.

INDEPENDENT EXAMINER'S REPORT (Appendix 1, Page 5).

We have carried out an independent examination of the financial statements on Appendix 1.

Independent examiner's report to the Trustees of Pippin Playgroup

I report to the charity trustees on my examination of the accounts of the Pippin Playgroup (the Trust) for the year ended 31st August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am registered member of Association of Certified Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

If you have any questions regarding this report, please contact Alf Del Basso.



Alf Del Basso

Independent Examiner

For and on Behalf of Jones Hunt & Keelings

20 April 2021

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
FOR
PIPPIN PLAYGROUP**

PIPPIN PLAYGROUP

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FOR THE YEAR ENDED 31 AUGUST 2020**

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PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Pippin Playgroup's aims are to provide a safe, secure, nurturing environment for children aged 2 - 4 years old. We offer wraparound care which includes a breakfast club, lunch club, after-school club and holiday club. The wraparound sessions are for children aged 2 - 9 years old.

The pre-school is run by a committee and is a community based group, with the aim to include parents in all aspects of running the group.

We aim to provide affordable childcare by keeping the session fees as low as possible whilst covering running costs.

The staff team are committed to ensuring that all the children attending Pippin Playgroup are given the opportunity to learn and develop, accessing a varied curriculum of activities from the Early Years Foundation Stage guidance and encouraging them to learn and to reach their full potential.

We have staff qualified to support children with special educational needs and speech and language difficulties.

We support the children in learning about healthy eating and physical exercise by planning activities to promote them within our curriculum.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, and in particular, the specific guidance on charities for the advancement of education.

The main beneficiaries of Pippin Playgroup are the children attending the pre-school from the local area who receive a high standard level of care from a charity with a low turnover of staff and a very high level knowledge of the Early Years Foundation Stage Framework and hold all the relevant qualifications to ensure inclusive practise of high quality childcare.

Parents benefit from their children receiving affordable childcare that promotes independence, resilience and self-esteem.

Pippin Playgroup currently provide pre-school places for 87 children, and wrap-around care for 155 children.

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

ACHIEVEMENT AND PERFORMANCE

Achievement and performance

Pippin has supported more members of staff this year to embark on qualifications to enhance their professional and personal development. The qualifications completed this year have been two level 2, two level 3 and one level 4 in childcare. We currently have 1 member of staff working towards their level 3 qualification in childcare and 1 working towards level 5 as a senior practitioner.

COVID-19 has had a big effect on Pippin this year, due to the pandemic for the first time ever since Pippin was established we had to close our services in March 2020. This decision was made in line with government guidance, the restrictions placed on building space and staff welfare. We were very happy to be able to open again on the 1st June 2020, although this was for pre-school children only in accordance with the government guidance. We were not able to offer our wraparound care sessions or holiday club sessions for the rest of the academic year.

During these very unprecedented times, although we were open from 1st June, some parents continued to keep their children at home. With this in mind, Pippin found a different way to ensure we kept in touch with the children at home. We made packs of resources for parents to collect, the presentations we would normally do for children moving onto big school and for new starters joining us in September had to be sent out as slide shows via email. To help the new starters, we had a virtual tour made and this is now found on our website for all our Pippin families to view. We invited parents at home, via our online Tapestry programme, to work on the children's next steps to help the children progress and reach their developmental targets. The children who move onto big school normally have a graduation photo taken. Due to the pandemic we had a 'seaside' board made which was painted with the graduation gown and scroll, the children were then asked to visit Pippin outside to pop their heads through the face hole and had their photos taken.

During the pandemic lockdowns, we had to put some staff on furlough. We continued to keep in touch with all the staff on furlough via welfare telephone calls, emails and our website.

To try to keep the children and staff as safe as possible whilst attending our setting, extra hygiene measures were put in place. We stopped anyone entering our premises other than the children and staff. Parents were asked not to enter the premises unless absolutely necessary. All staff, children and anyone else coming into the setting (parents/maintenance workers) had to take their temperature on entering the building. All toys and resources used in each session had to be cleaned on a daily basis. We did also close on a Friday to be able to have a deep clean of the building take place.

Although we have had a very different year, the children have still accessed the curriculum in various ways and have progressed. All the children have learned about the pandemic and have adapted to new routines very well.

Due to the closure and limited services we could offer, we have been aware of the financial impact and have put on hold some planned cosmetic building maintenance including, painting the interior, changing some carpet areas to hard flooring and replacing some laptops/computers. All these plans will be revisited in the next academic year. The committee along with the management team took the decision to not implement a pay rise when the review was conducted in June.

FINANCIAL REVIEW

Financial position

During the year, Pippin Playgroup generated incoming resources totalling £462,995 (2019 - £495,387). This income is made up of parents contributions totalling £176,362 (2019 - £249,593), government funding totalling £236,421 (2019 - £237,981), government grants totalling £47,691 (2019 - £nil), fundraising events totalling £2,452 (2019 - £7,711) and interest on savings accounts of £69 (2019 - £102).

Outgoing resources for the year totalled £522,407 (2019 - £533,909) with the majority of resources being spent towards staff costs totalling £457,742 (2019 - £444,082).

At the reporting date, the Charity had net current assets of £389,639 (2019 - £444,944), which includes £413,907 (2019 - £461,788) held in bank accounts.

Principal funding sources

Primary funding is provided through fees provided by the parents of the children who attend the pre-school.

Central Bedfordshire council also provide funding in respect of eligible children covered under a Government childcare initiative.

Pippin Playgroup is also provided with the use of a building with which to provide its services to the community, which is provided by Central Bedfordshire Council and is managed by the pre-school manager and committee.

Reserves policy

At the reporting date, Pippin Playgroup held a restricted fund of £260,000 (2019 - £260,000).

This fund is held separately for future plans to secure a property with which to expand the capabilities of the Playschool.

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

FINANCIAL REVIEW

Going concern

The Trustees have considered the ability of the Charity to continue as a going concern.

The current Covid-19 pandemic forced the closure of the Pre-school from 25th March 2020. We opened again on the 1st June 2020 with a capped number of children totalling 25 each day.

Pippin Playgroup had sufficient cash reserves to support itself throughout the period of closure, restricted funds can be called upon in any case of a prolonged emergency situation, and we therefore believe it is appropriate to report on a going concern basis.

FUTURE PLANS

The plans for the following year are to replace most of the carpet areas to hard flooring, this will be more durable and hygienic. We would like to add more floor markings to the playground to enhance the children's play and some in the ramp area at the entrance of the building to aid a one way system for queuing.

The staff have been learning about cultural capital, which is about ensuring all the children have access to the same experiences, to aid this, we would like to have a farm come to Pippin, therefore giving all our children the same experience of petting/seeing farm animals. We would like to continue to have living animal eggs again and to have the fire brigade visit.

Lastly, we plan to repaint the outside area large equipment and paint a mural on the back fence with lots of children characters to aid imagination and creativity and brighten up the area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Governance and Management

Day to day running of the Charity's activities is delegated by the Trustees to the pre-school manager.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

The Charity relies on consistent intake of children between 2 - 4 years of age to attend the pre-school. The Charity therefore relies on good and consistent birth rates within the Bedfordshire area to maintain the children intake, of which no issues has arisen in the past or immediate future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1028855

Principal address

Buttercup Road

Stotfold

Hitchin

Herts

SG5 4PF

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

Trustees

Mrs C Harding (resigned 7.10.2019)
Mrs R Bell
Miss M Chapman (resigned 7.10.2019)
Mrs M Herlihy
Mrs K Van Wyk (resigned 7.10.2019)
Mrs J Wood
Mrs A Saunders
Mrs S B Brown (resigned 7.10.2019)
Mrs N Cardall-Spawforth (resigned 7.10.2019)
Ms L Farrell (appointed 7.10.2019)
Ms L Clark (appointed 7.10.2019)
Ms L De Necker (appointed 7.10.2019)
Ms K Moore (appointed 7.10.2019)

On 7 October 2019, Ms L Farrell, Ms L Clark, Ms L De Necker and Ms K Moore were appointed to the board of Trustees.

Independent Examiner

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
SG4 0TY

Approved by order of the board of trustees on 19 April 2021 and signed on its behalf by:

Mrs J Wood - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PIPPIN PLAYGROUP

Independent examiner's report to the trustees of Pippin Playgroup

I report to the charity trustees on my examination of the accounts of Pippin Playgroup (the Trust) for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alfonso Del Basso
Association of Chartered Certified Accountants
Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
SG4 0TY

19 April 2021

PIPPIN PLAYGROUP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Parents contributions	4	176,362	-	176,362	249,593
Council funding		236,421	-	236,421	237,981
Government grants		47,691	-	47,691	-
Other trading activities	2	2,452	-	2,452	7,711
Investment income	3	69	-	69	102
Total		462,995	-	462,995	495,387
EXPENDITURE ON					
Charitable activities					
Governance costs		2,700	-	2,700	2,700
Charitable activities		61,965	-	61,965	87,127
Staff costs		457,742	-	457,742	444,082
Total		522,407	-	522,407	533,909
NET INCOME/(EXPENDITURE)		(59,412)	-	(59,412)	(38,522)
RECONCILIATION OF FUNDS					
Total funds brought forward		194,285	260,000	454,285	492,807
TOTAL FUNDS CARRIED FORWARD		134,873	260,000	394,873	454,285

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

PIPPIN PLAYGROUP

**BALANCE SHEET
31 AUGUST 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	9	5,234	-	5,234	9,341
CURRENT ASSETS					
Debtors	10	4,294	-	4,294	14,807
Cash at bank and in hand		153,907	260,000	413,907	461,778
		158,201	260,000	418,201	476,585
CREDITORS					
Amounts falling due within one year	11	(28,562)	-	(28,562)	(31,641)
NET CURRENT ASSETS		129,639	260,000	389,639	444,944
TOTAL ASSETS LESS CURRENT LIABILITIES		134,873	260,000	394,873	454,285
NET ASSETS		134,873	260,000	394,873	454,285
FUNDS					
Unrestricted funds	12			134,873	194,285
Restricted funds				260,000	260,000
TOTAL FUNDS				394,873	454,285

The financial statements were approved by the Board of Trustees and authorised for issue on 19 April 2021 and were signed on its behalf by:

J Wood - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the pound sterling (£).

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Significant judgements and estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the Director's opinion, there are no significant judgements or key sources of estimation uncertainty.

Financial instruments

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

1. ACCOUNTING POLICIES - continued

Significant judgements and estimation uncertainty

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	2,452	7,711
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	69	102
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
Parents contributions	176,362	249,593
Funding	236,421	237,981
Grants	47,691	-
	<u> </u>	<u> </u>
	460,474	487,574
	<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Coronavirus Small Business Grant fund	10,000	-
Coronavirus Job Retention Scheme	37,691	-
	<u> </u>	<u> </u>
	47,691	-
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

6. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	423,183	412,322
Social security costs	20,906	19,736
Other pension costs	10,199	7,038
	<u>454,288</u>	<u>439,096</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Staff	33	31

No employees received emoluments in excess of £60,000.

Staff costs also include £1,144 (2019 - £1,713) for staff uniforms and £2,310 (2019 - £3,273) for staff training.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Parents contributions	249,593	-	249,593
Council funding	237,981	-	237,981
Other trading activities	7,711	-	7,711
Investment income	102	-	102
Total	<u>495,387</u>	<u>-</u>	<u>495,387</u>
EXPENDITURE ON			
Charitable activities			
Governance costs	2,700	-	2,700
Charitable activities	87,127	-	87,127
Staff costs	444,082	-	444,082
Total	<u>533,909</u>	<u>-</u>	<u>533,909</u>
NET INCOME/(EXPENDITURE)	<u>(38,522)</u>	<u>-</u>	<u>(38,522)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	232,807	260,000	492,807
TOTAL FUNDS CARRIED FORWARD	<u>194,285</u>	<u>260,000</u>	<u>454,285</u>

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

8. GOVERNANCE COSTS

Governance costs includes:

	2020	2019
	£	£
Independent Examiners' remuneration	600	600
Independent Examiner's remuneration for other services	<u>2,100</u>	<u>2,100</u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2019	37,101	17,313	54,414
Additions	1,851	150	2,001
At 31 August 2020	<u>38,952</u>	<u>17,463</u>	<u>56,415</u>
DEPRECIATION			
At 1 September 2019	29,670	15,403	45,073
Charge for year	5,082	1,026	6,108
At 31 August 2020	<u>34,752</u>	<u>16,429</u>	<u>51,181</u>
NET BOOK VALUE			
At 31 August 2020	<u>4,200</u>	<u>1,034</u>	<u>5,234</u>
At 31 August 2019	<u>7,431</u>	<u>1,910</u>	<u>9,341</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	2,859	12,874
Other debtors and prepayments	1,435	1,933
	<u>4,294</u>	<u>14,807</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	1,445	1,956
Accruals and deferred income	23,798	26,180
Other creditors and accruals	3,319	3,505
	<u>28,562</u>	<u>31,641</u>

Accruals and deferred income relates to childrens pre-school and wrap-care fees received in respect of the following academic year commencing September 2020 (2019 - September 2019).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

12. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	194,285	(59,412)	134,873
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>454,285</u>	<u>(59,412)</u>	<u>394,873</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	462,995	(522,407)	(59,412)
	<u>462,995</u>	<u>(522,407)</u>	<u>(59,412)</u>
TOTAL FUNDS	<u>462,995</u>	<u>(522,407)</u>	<u>(59,412)</u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	232,807	(38,522)	194,285
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>492,807</u>	<u>(38,522)</u>	<u>454,285</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	495,387	(533,909)	(38,522)
	<u>495,387</u>	<u>(533,909)</u>	<u>(38,522)</u>
TOTAL FUNDS	<u>495,387</u>	<u>(533,909)</u>	<u>(38,522)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	232,807	(97,934)	134,873
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>492,807</u>	<u>(97,934)</u>	<u>394,873</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	958,382	(1,056,316)	(97,934)
TOTAL FUNDS	<u>958,382</u>	<u>(1,056,316)</u>	<u>(97,934)</u>

13. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates an auto-enrolment pension scheme for the benefit of its employees. During the year, the Charity contributed £10,199 (2019 - £7,038).

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

15. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

PIPPIN PLAYGROUP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	2,452	7,711
Investment income		
Deposit account interest	69	102
Charitable activities		
Parents contributions	176,362	249,593
Funding	236,421	237,981
Grants	47,691	-
	<u>460,474</u>	<u>487,574</u>
Total incoming resources	462,995	495,387
EXPENDITURE		
Charitable activities		
Loss on sale of tangible fixed assets	-	15
Staff costs		
Wages	423,183	412,322
Social security	20,906	19,736
Pensions	10,199	7,038
Uniform	1,144	1,713
Staff training	2,310	3,273
	<u>457,742</u>	<u>444,082</u>
Support costs		
Management		
Food and drink	3,170	5,114
Toys and books	3,546	9,927
Telephone	3,501	4,708
Postage and stationery	3,896	4,512
Sundries	1,039	1,269
Travel expenses	239	149
	<u>15,391</u>	<u>25,679</u>
Information technology		
Website and software	6,150	15,626
Computer equipment	1,026	1,460
	<u>7,176</u>	<u>17,086</u>
Property expenditure		
Rent, rates and water	1,266	3,025
Light and heat	2,141	1,987
Repairs, equipment and resources	20,643	21,257
Insurance, licences and subscriptions	5,129	5,043
Carried forward	29,179	31,312

PIPPIN PLAYGROUP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	2020	2019
	£	£
Property expenditure		
Brought forward	29,179	31,312
Depreciation of fixtures and fittings	5,082	7,646
	<u>34,261</u>	<u>38,958</u>
Governance costs		
Legal and professional fees	5,137	5,389
Examiner's remuneration	600	600
Accountancy	2,100	2,100
	<u>7,837</u>	<u>8,089</u>
Total resources expended	<u>522,407</u>	<u>533,909</u>
Net expenditure	<u>(59,412)</u>	<u>(38,522)</u>



Date: 20 April 2021
Our Ref: ADB/DJ/4505/DJ

STRICTLY PRIVATE AND CONFIDENTIAL

The Board of Trustees of
Pippin Playgroup
Buttercup Road
Stotfold
Hitchin
Herts
SG5 4PF

Dear Madams,

**Pippin Playgroup
Charity Accounts for the Year Ended 31 August 2020**

The draft financial statements were discussed and agreed with Sharon Goddon and Laura Knowles on 19 April 2021 for the year ended 31st August 2020 with Alf Del Basso and Danyal Javed, subject to Trustees approval. To deal with the finalisation of the final paperwork, I now enclose the following:

1. A copy of the year ended 31st August 2020 financial statements.
2. A copy of our Independent Examiners Report to the Trustees.
3. Detailed profit and loss schedules.

A bound copy will also be sent to the above address once signed and approved.

Fees

We have kept our fees this year in line with last year at £1,750 + VAT relating to the work carried out in respect of the preparation and completion of the year ended 31st August 2020 accounts and £500 + VAT for the Independent Examiners review and report on the 31st August 2020 year end accounts to the Trustees.

Finally, I would be obliged if you could arrange for a copy of the year ended 31st August 2020 accounts to be signed where indicated, and returned to me.

If we can be of any further assistance, please do not hesitate to contact me.

Yours sincerely,

Alf Del Basso
Enc



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Web

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