



## Trustees' Annual Report for the period

**From 1 July 2022**  
Period end date

**Period start date To 30 June 2023**

**Charity name: Rotary Club of Cowes Trust Fund**

**Charity registration number: 1028749**

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>Relief to poor and needy and such other charitable purposes as the club shall from time to time agree.</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>Raising money for charitable purposes by arranging concerts, providing games at outside events. Raising money in conjunction with other Rotary Clubs.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>All trustees have regard to the guidance</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

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## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p><b>Together with other Rotary Clubs raised £2970 for two charities close to members-Motor Neuron Disease IW and Dream Holidays.</b></p> <p><b>Raising £1300 funds for the Club and Medina Choir by arranging a Christmas concert. Raised £15000 in conjunction with other Rotary Clubs in our geographical district to be donated to charities associated with Rotary providing aid following the earthquake in turkey and Syria.</b></p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>Trust Account £3012</b> <b>Trust Reserve Account £2212</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>To earn interest</b>
Amount of reserves held	Para 1.22	<b>£2212</b>
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>Uncertainty about aging membership resulting in falling membership. A lack of new young members.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Trust Deed</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>Standard registration</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Elected or re-elected at our AGM by whole club.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Rotary Club of Cowes
Other name the charity uses	Cowes Rotary Club
Registered charity number	1028749
Charity's principal address	c/o The New Holmwood Hotel 65 Queens Road Cowes PO31 8BW



## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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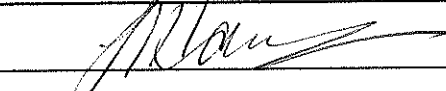
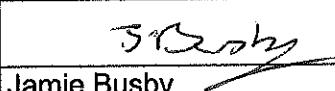
### Other optional information

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# Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	John Hamar	Jamie Busby
Position (eg Secretary, Chair, etc)	Secretary	President

Date

# Charity annual return questions

This document is to help charities prepare for their annual return by gathering the required information.

Submit your annual return online, once you have the information you need.

There is more guidance on the questions in the online service.

During the pandemic, any money provided by the government's furlough programme must be declared.

If your income is under £10,000 you only need to report your income and spending.

## Section: Financial period

You will be asked to confirm the charity's financial period. 1 July 2022 - 30 June 2023

If the financial period end dates displayed are incorrect, you can change them in the Change the c

## Section: Income and spending

You will be asked to enter the charity's income and spending in the financial period for this annual return (round to the nearest decimal points or commas). Income 29 330 Spending 27 410

If your charity is part of a group and has prepared group accounts, then please use the group figures (if your charity's income is more than £1million).

## Section: Confirm income and spending

In the financial details section you will be asked to enter key financial information from your accounts.

For charities with an income greater than £500,000. The total income from your Statement of Financial Position, or from any other source, has received endowments during the year, or made transfers from your endowment to your income, please enter the amount here.

Please check the gross income figure you have entered here is correct.

## Section: Serious incidents

If gross income is more than £25,000 you will be asked if there were any serious incidents in your  
*None.*

## Section: Fundraising

Did your charity raise funds from the public? *Yes.*

**If you answer 'Yes', you will be asked:**

Did the charity work with any professional fundraisers? *No*

Did your charity have a written agreement with each of its professional fundraisers? *No*

Did your charity work with any commercial participators? *No*

Did your charity have a written agreement with each of its commercial participators? *No*

## Section: Grant making

Was grant making the main way your charity carried out its purposes? *No*

## Section: Income from government contracts

During the financial period for this annual return, did the charity receive income from contracts (oth

**If you answer 'Yes', you will be asked:** *No*

How many contracts did your charity have with central government or local authorities?

Enter total value of contracts. Please round all figures to the nearest pound (do not enter decimal p

What was the total value of these contracts?

## Section: Income from government grants

During the financial period for this annual return, did the charity receive income from grants from ce

During the pandemic, any money provided by the government's furlough programme must be decl

**If you answer 'Yes', you will be asked:** *No*

How many grants did your charity receive from central government or local authorities? 0

If you received any furlough payments, each payment received needs to be recorded individually

Enter total value of grants. Please round all figures to the nearest pound (do not enter decimal points)

What was the total value of these grants?

## Section: Income from outside the UK

Did your charity receive income from outside the UK? 0

If you answer 'Yes', you will be presented with a table of countries. Select countries or territories

What is the value of income from each country?

Please round all figures to the nearest pound (do not enter decimal points or commas).  
If your charity did not have any income from the source, please enter 0 (zero).

Specify the source and amount of income from the options below:

- Overseas government or quasi government bodies
- Overseas charities, NGOs or NPOs
- Other overseas institutions
- Individuals resident overseas (for example school fees and memberships)
- Unknown/Do not know

### Notes on income from other overseas institutions and individuals resident overseas

1. If your gross income is less than £25,000, only include payments that make up more than 80% of more than £25,000.

2. If you are completing a 2018 annual return, these categories are optional.

## Section: Operating and spending outside England and Wales

Did your charity operate outside England and Wales? No

If you answer 'Yes', you will see a table of countries. Select countries or territories the charity following questions.

Record the total expenditure by country or territory. Please round all figures to the nearest pound (£).  
If your charity did not spend any money in the country, please enter 0 (zero).

Note: If your charity operated in Northern Ireland or Scotland, you are not required to provide a value.

When spending money or working outside England and Wales, did your charity transfer money offshore?

Note: if you are completing a 2018 annual return, this question is optional.

What methods to transfer money did your charity use?

- Cash courier
- Other charities or NGOs/Non-Profits
- Money Service Business (e.g. Western Union)
- Informal Money Transfer Systems
- Online payment methods (e.g. PayPal)
- Other

Note: if you are completing a 2018 annual return, this question is optional.

How much money did your charity send outside the regulated banking system in total?  
Please round all figures to the nearest pound (do not enter decimal points or commas).

Did your charity have procedures and controls in place to monitor expenditure outside England and Wales?

Note: if you are completing a 2018 annual return, this question is optional.

Are the trustees satisfied that your charity's risk management policies and procedures adequately cover the risks of expenditure outside England and Wales?

Note: if you are completing a 2018 annual return, this question is optional.

## Section: Subsidiaries

Did the charity have any subsidiaries?

No

**If you answer 'Yes', you will be asked:**

Were any of the trustees also directors of the charity's subsidiaries?

## Section: Trustee payments

Did any of the trustees receive any remuneration, payments or benefits from the charity other than

If you answer 'Yes', you will be asked:

No

Did any of the trustees receive payments or benefits for:

- being a charity trustee?
- providing services to your charity (such as specialist services or advice provided by trustees who
- any other benefit from the charity (for example, accommodation, car, holiday)? Also include any p

Did any of the trustees resign and then take up employment with the charity?

No

### Section: Employees

Did any of your charity's staff receive total employee benefits of £60,000 or more?

Now

If you answer 'Yes', you will be asked:

Enter the number of staff whose total employee benefits were in each of the following bands:

- £60,000 to £70,000
- £70,001 to £80,000
- £80,001 to £90,000
- £90,001 to £100,000
- £100,001 to £110,000
- £110,001 to £120,000
- £120,001 to £130,000
- £130,001 to £140,000
- £140,001 to £150,000
- £150,001 to £200,000
- £200,001 to £250,000
- £250,001 to £300,000
- £300,001 to £350,000
- £350,001 to £400,000
- £400,001 to £450,000
- £450,001 to £500,000
- Over £500,000

For your highest paid member of staff only, what was the total value of their employee benefits?

### Section: Volunteers

How many UK volunteers, excluding trustees, did the charity have during the financial period?

10  
(members)

**Section: Financial controls**

Did your charity review its internal financial controls?

Yes.

**Section: Safeguarding**

Note: only charities with particular classifications and not regulated by certain organisations will be asked to complete this section. N/A.

Has the charity obtained a standard, enhanced or enhanced with barred lists DBS check on all trustees?

Only charities with annual income over £500,000 need to answer the following financial questions.

At this point, other charities will be asked to provide copies of their trustee annual reports.

**Section: Account type**

IMPORTANT - You will need a final version of the published accounts to fill in the financial details section. Please ensure that the person completing this section is someone who is familiar with the charity's accounts.

The information you need to complete this section will generally be found in the statement of financial accounts.

When completing this section you may wish to look at Charities SORP.

Please indicate whether the information that you are giving is based on group accounts or charity-only accounts, please use these to complete the following section.

Does your charity prepare:

Group accounts

Charity only accounts

Charity only.

**Section: Income and Endowments**

All fields are mandatory - Enter 0 (zero) if the field does not apply to your charity.

Fields that are indented provide additional information and are included in the figures for the field :

The indented fields may not represent the whole amount.

The information you need to complete this section will generally be found in the Statement of Financial

Enter figures to the nearest pound and restate them in pounds if the accounts have, for example, b

Donations and legacies	0
Of the total donations and legacies what amount is Legacies	0
Of the total donations and legacies what amount is Endowments received	0
Other trading activity	0
Investment income	0
Income from charitable activities	29330
Other income	0
Total income and endowments	29330

Note: The amount entered for 'Total income and endowments' minus 'Endowments Received' should control subsidiary undertakings, consolidated figures should be used from group accounts where

## Section: Expenditure

The information you need to complete this section will generally be found in the Statement of Financial

All fields are mandatory - Enter 0 (zero) if the field does not apply to your charity.

Fields that are indented provide additional information and are included in the figures for the field :

The indented fields may not represent the whole amount.

Enter figures to the nearest pound and restate them in pounds if the accounts have, for example, b

Expenditure on raising funds	0
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Of total expenditure on raising funds what amount is Investment management costs	0
Other expenditure	0
Expenditure on charitable activities	27 410
Of the total expenditure on charitable activities what value is Grants to institutions	0
Of the total expenditure on charitable activities what value is Governance costs	0
Total expenditure	27 410

**Section: Other recognised gains/(losses)**

The information you need to complete this section will generally be found in the Statement of Financials.

All fields are mandatory - Enter 0 (zero) if the field does not apply to your charity.

Fields that are indented provide additional information and are included in the figures for the field above.

The indented fields may not represent the whole amount.

Enter figures to the nearest pound and restate them in pounds if the accounts have, for example, been in euros.

This figure should be prefixed with the minus symbol if it is a negative value.

Gains/(losses) on revaluation of fixed assets	0
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This figure should be prefixed with the minus symbol if it is a negative value.

Actuarial gains/(losses) on defined benefit pension schemes	0
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This figure should be prefixed with the minus symbol if it is a negative value.

Net gains/(losses) on investments	0
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This figure should be prefixed with the minus symbol if it is a negative value.

Other gains/(losses)	0
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**Section: Assets**

All fields are mandatory - Enter 0 (zero) if the field does not apply to your charity.

Fields that are indented provide additional information and are included in the figures for the field :

The indented fields may not represent the whole amount.

The information you need to complete this section will generally be found in the Balance Sheet.

Enter figures to the nearest pound and restate them in pounds if the accounts have, for example, b

Total fixed assets	0
Of the total fixed assets what value is Fixed asset investments	0
Total current assets	5
Of the total current assets what value is Current asset investments	5 224
Of the total current assets what value is Cash at bank and in hand	5 224

### Section: Liabilities

All fields are mandatory - Enter 0 (zero) if the field does not apply to your charity.

Fields that are indented provide additional information and are included in the figures for the field :

The indented fields may not represent the whole amount.

The information you need to complete this section will generally be found in the Balance Sheet.

Enter figures to the nearest pound and restate them in pounds if the accounts have, for example, b

Creditors due within one year	0
Creditors falling due after one year and provisions	0
Defined benefit pension scheme asset/(liability)	0
Total net assets/(liabilities)	0

### Section: Funds

The information you need to complete this section will generally be found on the Balance Sheet or

All fields are mandatory - Enter 0 (zero) if the field does not apply to your charity.

Fields that are indented provide additional information and are included in the figures for the field :

The indented fields may not represent the whole amount.

Enter figures to the nearest pound and restate them in pounds if the accounts have, for example, b

Endowment funds	
Restricted funds	
Unrestricted funds	5224
Total funds	5224

**Section: Additional information**

The information you need to complete this section will generally be found in the notes to the accou

All fields are mandatory - Enter 0 (zero) if the field does not apply to your charity.

Enter figures to the nearest pound and restate them in pounds if the accounts have, for example, b

Support costs	0
Depreciation charge for the year	0
Level of reserves	0
Average number of employees	0

**Section: Send Trustees' Annual Report and Accounts**

You are required to submit your Trustees' Annual Report and accounts for this financial period. Yo

**Section: Submit Trustees' Annual Report, external scrutiny and account**



Section A

Independent Examiner's Report

Report to the trustees

Charity Name  
Rotary Club of Cowes Trust Fund

On accounts for the year  
ended

30 June 2023

Charity no  
(if any)

1028749

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 / 06 / 2023.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

20/3/24

Name:

Catherine Tyler

Relevant professional  
qualification(s) or body  
(if any):

Address:

48 Palmers Road, Wootton, Ryde, Isle of Wight PO33 4ND

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**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

N/A



**Receipts and payments accounts**

**CC16a**

From the period	Period start date	To	Period end date
from	01-Jul-22	to	30-Jun-23

**Section A Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	953	-	-	953	488
Welsh Concert takings	4,700	-	-	4,700	-
Christmas Concert takings	1,234	-	-	1,234	1,034
Shoebox Scheme takings	809	-	-	809	296
Turkey & Syria Earthquake Appeal	15,078	-	-	15,078	-
Speech Language & Hearing Trust	6,200	-	-	6,200	5,000
Bank Interest	15	-	-	15	-
Ukrainian Childrens Party	270	-	-	270	-
<b>Sub total (Gross income for AR)</b>	<b>29,330</b>	<b>-</b>	<b>-</b>	<b>29,330</b>	<b>6,730</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
<b>Sub total:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>29,330</b>	<b>-</b>	<b>-</b>	<b>29,330</b>	<b>6,730</b>
<b>A3 Payments</b>					
Young Enterprise	500	-	-	500	500
Shoebox takings to Rotary District	900	-	-	900	327
Motor Neuron Disease IVV donation	1,485	-	-	1,485	-
CF Dream Holidays donation	1,485	-	-	1,485	-
Expenses for Welsh Concert	1,729	-	-	1,729	-
Charity Donations (for Turkey/Syria Earthquake)	15,000	-	-	15,000	650
Expenses for Ukrainian Party	96	-	-	96	-
Rotary Club of Worcester SLHT donation	6,215	-	-	6,215	5,015
	-	-	-	-	-
<b>Sub total</b>	<b>27,410</b>	<b>-</b>	<b>-</b>	<b>27,410</b>	<b>6,492</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
<b>Sub total:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>27,410</b>	<b>-</b>	<b>-</b>	<b>27,410</b>	<b>6,492</b>
<b>Net of receipts/(payments)</b>	<b>1,920</b>	<b>-</b>	<b>-</b>	<b>1,920</b>	<b>238</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
<b>Cash funds this year end</b>	<b>1,920</b>	<b>-</b>	<b>-</b>	<b>1,920</b>	<b>238</b>

**Section B Statement of assets and liabilities at the end of the period**

Categories	Details	Unrestricted to nearest £	Restricted funds to nearest £	Endowment to nearest £
Bank Current Account		3,072	-	-
Bank Reserve Account		2,148	-	-
<b>Total cash funds</b>		<b>5,220</b>	<b>-</b>	<b>-</b>

(agree balances with receipts and payments account(s))

**B2 Other monetary assets**

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

**B3 Investment assets**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

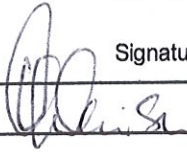
**B4 Assets retained for the charity's own use**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

**B5 Liabilities**

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

 Signature	Print Name D.M. MORRISON	Date of approval 30/4/24
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