

Registered number  
1028609

Lordsmead Pre-School Playgroup

Report and Unaudited Accounts

31 August 2023

**Lordsmead Pre-School Playgroup**  
**Registered number: 1028609**  
**Trustees' Report**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The principle activity of the charity is to provide appropriate play, education and care facilities for pre-school age children. In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

**Trustees**

The following persons served as trustees during the year:

T Griffiths  
S Goulton  
G Gray

**Financial review**

For the year ended 31 August 2023, the pre-school is reporting a surplus of £13199 (2022: deficit £1663).

**Reserves policy**

It is the aim of the trustees to maintain funds which are free reserves of the Charity, at a level which provides sufficient funds to cover redundancy payments and future improvements to facilities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Lordsmead Pre-School Playgroup was registered as a charity on 23 November 1993 (registered under charity number 1028609). The charity is governed by constitution, which was adopted on 31 March 1993 and updated on 30 October 2009. The charity was established to enhance the development and education of children under the statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care facilities.

**Recruitment and appointment of new trustees**

The charity's work focuses upon young people. The trustees seek to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. The more traditional business skills are well represented on the Board of Trustees. In the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Board of Trustees.

This report was approved by the board on date and signed on its behalf.

T Griffiths  
Trustee

## Independent Examiner's report to the trustees of Lordsmead Pre-School Playgroup

I report to the charity trustees on my examination of the accounts of Lordsmead Pre-School Playgroup (the Trust) for the year ended 31 August 2023.

### Responsibilities and basis of report

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that I any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karen Sayers Limited  
Chartered Accountants  
29 Silver Street  
Coleme  
Wilts  
SN14 8DY

date 11/6/2024

**Lordsmead Pre-School Playgroup**  
**Registered number:** 1028609  
**Balance Sheet**  
**as at 31 August 2023**

	<b>Notes</b>	<b>2023</b> £	<b>2022</b> £
<b>Fixed assets</b>			
Tangible assets	3	6,335	7,039
<b>Current assets</b>			
Cash at bank and in hand		63,888	50,228
<b>Creditors: amounts falling due within one year</b>	4	(927)	(1,170)
<b>Net current assets</b>		<u>62,961</u>	<u>49,058</u>
<b>Net assets</b>		<u>69,296</u>	<u>56,097</u>
<b>Funds</b>			
Unrestricted funds		69,296	56,097
<b>TOTAL FUNDS</b>		<u>69,296</u>	<u>56,097</u>

T Griffiths  
Trustee  
Approved by the board on date

**Lordsmead Pre-School Playgroup  
Income and expenditure  
for the year ended 31 August 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	219,974	139,625
Administrative expenses	(206,916)	(134,449)
Other operating income	141	-
<b>Net income/(expenditure)</b>	<u>13,199</u>	<u>5,176</u>
	<u>13,199</u>	<u>5,176</u>
Total funds brought forward	56,097	50,921
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>69,296</u></u>	<u><u>56,097</u></u>

**Lordsmead Pre-School Playgroup**  
**Notes to the Accounts**  
**for the year ended 31 August 2023**

**1 Accounting policies**

***Basis of preparation***

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

***Income***

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and can be measured reliably.

***Expenditure***

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that the transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

***Tangible fixed assets***

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	10% reducing balance
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***Taxation***

The charity is exempt from tax on its charitable activities.

***Fund accounting***

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**Lordsmead Pre-School Playgroup**  
**Notes to the Accounts**  
**for the year ended 31 August 2023**

<b>2 Employees</b>	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>7</u>	<u>8</u>
Staff wages and costs were £161,149 (2022 £104,949)		
<b>3 Tangible fixed assets</b>		<b>Plant and machinery etc</b>
		<b>£</b>
<b>Cost</b>		
At 1 September 2022		<u>16,328</u>
At 31 August 2023		<u>16,328</u>
<b>Depreciation</b>		
At 1 September 2022		9,289
Charge for the year		<u>704</u>
At 31 August 2023		<u>9,993</u>
<b>Net book value</b>		
At 31 August 2023		<u>6,335</u>
At 31 August 2022		<u>7,039</u>
<b>4 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Taxation and social security costs	448	690
Other creditors	<u>479</u>	<u>480</u>
	<u>927</u>	<u>1,170</u>
<b>5 Unrestricted funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
At 1 September 2022	56,097	50,921
Incoming resources	219,974	139,625
Resources expended	(206,775)	(134,449)
At 31 August 2023	<u>69,296</u>	<u>56,097</u>

**Lordsmead Pre-School Playgroup**  
**Detailed profit and loss account**  
**for the year ended 31 August 2023**

*This schedule does not form part of the statutory accounts*

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Fees	21,112	19,818
Grant	193,093	115,589
Fundraising	2,737	1,363
Snacks	3,032	1,355
Covid related grants	-	1,500
	<u>219,974</u>	<u>139,625</u>
<b>Administrative expenses</b>		
Charitable activities		
Wages and salaries	158,460	103,780
Pensions	1,581	1,169
Clothing	327	631
DBS	218	-
Grant expenditure	2,536	-
Employer's NI	1,108	-
Staff training and welfare	994	265
Milk payments and snacks	2,358	1,139
Travel and subsistence	14	-
Educational resources	3,938	1,915
Consumables	1,374	1,778
Staff training	2,144	1,065
Trips and parties	1,091	824
Pupil premium costs	3,580	2,095
	<u>179,723</u>	<u>114,661</u>
Premises costs:		
Rent	18,280	15,648
	<u>18,280</u>	<u>15,648</u>
General administrative expenses:		
Telephone and fax	735	426
Stationery and printing	-	21
Subscriptions	203	213
Insurance	900	875
Equipment expensed	3,128	614
Software	15	36
Repairs and maintenance	2,001	26
Depreciation	704	782
Website	49	96
Sundry expenses	506	379
	<u>8,241</u>	<u>3,468</u>
Legal and professional costs:		
Accountancy fees	672	672
	<u>672</u>	<u>672</u>
	<u>206,916</u>	<u>134,449</u>
<b>Other operating income</b>		
Net other income (t shirt sales etc.)	<u>141</u>	<u>-</u>