

Registered number
1028609

Lordsmead Pre-School Playgroup

Report and Unaudited Accounts

31 August 2021

Lordsmead Pre-School Playgroup
Registered number: 1028609
Trustees' Report

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The principle activity of the charity is to provide appropriate play, education and care facilities for pre-school age children. In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Trustees

The following persons served as trustees during the year:

T Griffiths
S Goulton
G Gray

Financial review

For the year ended 31 August 2021, the pre-school is reporting a deficit of £1663 (2020: surplus £8,441).

Reserves policy

It is the aim of the trustees to maintain funds which are free reserves of the Charity, at a level which provides sufficient funds to cover redundancy payments and future improvements to facilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Lordsmead Pre-School Playgroup was registered as a charity on 23 November 1993 (registered under charity number 1028609). The charity is governed by constitution, which was adopted on 31 March 1993 and updated on 30 October 2009. The charity was established to enhance the development and education of children under the statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care facilities.

Recruitment and appointment of new trustees

The charity's work focuses upon young people. The trustees seek to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. The more traditional business skills are well represented on the Board of Trustees. In the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Board of Trustees.

This report was approved by the board on 28 March 2022 and signed on its behalf.

T Griffiths
Trustee

Independent Examiner's report to the trustees of Lordsmead Pre-School Playgroup

I report to the charity trustees on my examination of the accounts of Lordsmead Pre-School Playgroup (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that I any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karen Sayers Limited
Chartered Accountants
29 Silver Street
Colerne
Wilts
SN14 8DY

30 March 2022

Lordsmead Pre-School Playgroup
Registered number: 1028609
Balance Sheet
as at 31 August 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	7,821	8,689
Current assets			
Cash at bank and in hand		44,148	44,677
Creditors: amounts falling due within one year	4	(1,048)	(782)
Net current assets		<u>43,100</u>	<u>43,895</u>
Net assets		<u>50,921</u>	<u>52,584</u>
Funds			
Unrestricted funds		50,921	52,584
TOTAL FUNDS		<u>50,921</u>	<u>52,584</u>

T Griffiths
Trustee
Approved by the board on 28 March 2022

**Lordsmead Pre-School Playgroup
Income and expenditure
for the year ended 31 August 2021**

	2021	2020
	£	£
Income	105,245	106,588
Administrative expenses	(108,461)	(98,157)
Other operating income	1,551	-
Net income/(expenditure)	<u>(1,665)</u>	<u>8,431</u>
Interest receivable	2	10
	<u>(1,663)</u>	<u>8,441</u>
Total funds brought forward	52,584	44,143
TOTAL FUNDS CARRIED FORWARD	<u>50,921</u>	<u>52,584</u>

**Lordsmead Pre-School Playgroup
Notes to the Accounts
for the year ended 31 August 2021**

1 Accounting policies

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that the transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	10% reducing balance
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Lordsmead Pre-School Playgroup
Notes to the Accounts
for the year ended 31 August 2021

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>7</u>	<u>8</u>
Staff wages and costs were £79,989 (2020 £72,062)		
3 Tangible fixed assets		Plant and machinery etc
		£
Cost		
At 1 September 2020		<u>16,328</u>
At 31 August 2021		<u>16,328</u>
Depreciation		
At 1 September 2020		7,639
Charge for the year		<u>868</u>
At 31 August 2021		<u>8,507</u>
Net book value		
At 31 August 2021		<u>7,821</u>
At 31 August 2020		<u>8,689</u>
4 Creditors: amounts falling due within one year	2021	2020
	£	£
Taxation and social security costs	568	302
Other creditors	<u>480</u>	<u>480</u>
	<u>1,048</u>	<u>782</u>
5 Unrestricted funds	2021	2020
	£	£
At 1 September 2020	52,584	44,143
Incoming resources	105,245	106,600
Resources expended	(106,040)	(98,159)
At 31 August 2021	<u>51,789</u>	<u>52,584</u>

Lordsmead Pre-School Playgroup
Detailed profit and loss account
for the year ended 31 August 2021

This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Income		
Fees	10,275	7,146
Grant	93,222	91,964
Fundraising	620	3,888
Furlough income	-	2,290
Snacks	1,128	-
Covid related grants	-	1,300
	<u>105,245</u>	<u>106,588</u>
Administrative expenses		
Charitable activities		
Wages and salaries	79,100	71,311
Pensions	889	751
Clothing	63	426
Milk payments and snacks	781	702
Educational resources	1,572	2,859
Consumables	1,050	410
Staff training	1,283	614
Trips and parties	605	208
Pupil premium costs	1,260	-
	<u>86,603</u>	<u>77,281</u>
Premises costs:		
Rent	14,280	10,782
Outdoor refurbishment	-	2,592
	<u>14,280</u>	<u>13,374</u>
General administrative expenses:		
Telephone and fax	462	622
Stationery and printing	1,764	2,298
Subscriptions	157	166
Insurance	859	908
Equipment expensed	2,047	618
Software	39	26
Depreciation	868	965
Sundry expenses	662	858
	<u>6,858</u>	<u>6,461</u>
Legal and professional costs:		
Accountancy fees	720	1,041
	<u>720</u>	<u>1,041</u>
	<u>108,461</u>	<u>98,157</u>
Other operating income		
Net other income (t shirt sales etc.)	<u>1,551</u>	<u>-</u>