

BEACHES PRE-SCHOOL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

BEACHES PRE-SCHOOL

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BEACHES PRE-SCHOOL

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2021**

Trustees	Rachael Herne, Chair Elaine Tyrer, Secretary Catherine Wilson, Treasurer Sian Edwards
Charity registered number	1028370
Principal office	c/o Westlands CP School Beeches Close Chelmsford Essex CM1 2SB
Independent examiner	MHA MacIntyre Hudson Chartered Accountants Colchester Business Park Colchester Essex CO4 9YQ

BEACHES PRE-SCHOOL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their annual report together with the financial statements of the Charity for the year 1 September 2020 to 31 August 2021.

Objectives and activities

● Purpose and objectives

The purpose and objective of the Pre-School, as per its Constitution, is to advance the development and education of children primarily under statutory school age by:

- a) encouraging parents to understand and provide for the needs of their children through community groups
- b) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability
- c) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas
- d) instigating and adhering to and furthering the aims and objects of the early years learning alliance

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Main activities undertaken to achieve objects and to further the Charity's purposes for the public benefit

The Charity provides a Pre-School environment to enable the development and education of the children that attend. This is achieved by:

- a) offering appropriate play facilities and training courses, ensuring opportunities for all children, regardless of race, culture, religion or means.
- b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area.
- c) instigation and adhering to and furthering the aims of the early years learning alliance.

Achievements and performance

● Main achievements of the Charity

During the period the Charity operated a Pre-School group on five days a week during term times, offering a choice of three different session times.

These sessions enable parents and carers access to childcare in a stimulated environment.

The sessions are run by employed, qualified staff and are supervised by an employed Pre-School supervisor.

A total of 82 children attended the Pre-School in the period across one academic year.

Volunteers on the committee held a number of fundraising activities throughout the school calendar year to raise money for improving the Pre-Schools facilities.

BEACHES PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Financial review

● Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● Reserves policy

Reserves are held to meet the future commitments of the Pre-School and to ensure any gap in funding can be managed effectively, ensuring the activities of the Pre-School can continue as required.

It is the policy of the Pre-School to look to establish reserves that would equate to three months' running costs, this being approximately £55,000 based on the expenditure incurred in the 20/21 period, with the level of reserves monitored by Trustees regularly.

The reserves of the Pre-School shall only be used for the purposes of the Pre-School and no payment shall be made to any member, except:

- a) if that member is employed by the Pre-School
- b) as repayment of expenses properly incurred on behalf of the Pre-School
- c) as interest at a reasonable rate on money lent to the Pre-School

One Trustee is remunerated as an employee of the Pre-School. No Trustees are remunerated for their role as a Trustee.

● Financial review

Nursery grants are received from Essex County Council in respect of children over the age of 3 years. Parents of children under 3 years pay fees on a per session basis. Monies made from fundraising activities are used to provide additional facilities for the Pre-School.

During the year, the Pre-School recognised income of £204,317 (2020: £192,246). Expenditure on charitable activities of £217,006 (2020: £215,097) was incurred, resulting in a net deficit of £12,689 (2020: £22,851).

At the year-end, unrestricted funds of £114,511 (2020: £127,200) were held.

In previous accounting periods, the Charity has prepared accounts on a receipts and payments basis. This year, the Charity has prepared accruals accounts under SORP 2015 FRS 102 for the first time, and the prior year balances have been restated on a like-for-like basis. Further details can be found in Note 14 to the accounts.

Structure, governance and management

● Constitution

Beaches Pre-School is a registered charity, number 1028370, and is constituted under a Pre-School Constitution.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

Structure, governance and management (continued)

● **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Pre-School Constitution.

● **Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Pre-School Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Sian Edwards

Trustee

Date: 19/04/2022

BEACHES PRE-SCHOOL

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

Independent examiner's report to the Trustees of Beaches Pre-School ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 27/04/2022

Cara Miller ACCA

910 The Crescent, Colchester Business Park, Colchester, Essex, CO4 9YQ

BEACHES PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	<i>As restated Total funds 2020 £</i>
Income from:				
Donations		248	248	100
Charitable activities	3	202,077	202,077	190,219
Other trading activities		1,992	1,992	1,926
Bank interest receivable		-	-	1
Total income		<u>204,317</u>	<u>204,317</u>	<u>192,246</u>
Expenditure on:				
Charitable activities	4	217,006	217,006	215,097
Total expenditure		<u>217,006</u>	<u>217,006</u>	<u>215,097</u>
Net movement in funds		<u>(12,689)</u>	<u>(12,689)</u>	<u>(22,851)</u>
Reconciliation of funds:				
Total funds brought forward	10	127,200	127,200	150,051
Net movement in funds	10	(12,689)	(12,689)	(22,851)
Total funds carried forward	10	<u>114,511</u>	<u>114,511</u>	<u>127,200</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 18 form part of these financial statements.

BEACHES PRE-SCHOOL

**BALANCE SHEET
AS AT 31 AUGUST 2021**

	Note	2021 £	As restated 2020 £
Fixed assets			
Tangible assets	7	18,112	36,224
		<u>18,112</u>	<u>36,224</u>
Current assets			
Debtors	8	225	1,555
Cash at bank and in hand		100,249	91,448
		<u>100,474</u>	<u>93,003</u>
Creditors: amounts falling due within one year	9	(4,075)	(2,027)
Net current assets		<u>96,399</u>	<u>90,976</u>
Total net assets		<u><u>114,511</u></u>	<u><u>127,200</u></u>
Charity funds			
Unrestricted funds	10	114,511	127,200
Total funds		<u><u>114,511</u></u>	<u><u>127,200</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Sian Edwards
Trustee
Date: 19/04/2022

The notes on pages 8 to 18 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. General information

The Charity is an unincorporated charity registered with the Charity Commission in England and Wales (Charity Registration Number 1028370) and constituted under a Pre-School Constitution, adopted 12th November 1991, and amended on 5th October 2009 and 14th October 2011.

The address of the registered office is given on the Charity information page 1 of these financial statements. The nature of the Charity's operations and principal activities are listed in the Trustees Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Beaches Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

In previous accounting periods, the Charity has prepared accounts on a receipts and payments basis. This year, the Charity has prepared accruals accounts under SORP 2015 FRS 102 for the first time, and the prior year balances have been restated on a like-for-like basis. Further details can be found in Note 14 to the accounts.

2.2 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, including the impact of COVID-19. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants, including government grants, are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Building improvements	-	20% straight line
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2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity does not have a material holding in complex financial instruments. The Charity only holds basic Financial Instruments. The financial assets and financial liabilities of the Charity are as follows:

Debtors - Trade debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in Note 8. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Liabilities – grants accrued, accruals and other creditors will be classified as financial instruments, and are measured at amortised cost as detailed in Note 9. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is simply an obligation to deliver charitable services rather than cash or another financial instrument.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

2. Accounting policies (continued)

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

BEACHES PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

3. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>As restated Total funds 2020 £</i>
Provision of Pre-School education	202,077	202,077	190,219
	<u>202,077</u>	<u>202,077</u>	
<i>Total 2020 as restated</i>	<i>190,219</i>	<i>190,219</i>	
	<u>190,219</u>	<u>190,219</u>	

Included in the above are government grants of £180,193 (2020: £174,165), received from Essex County Council. There were no unfulfilled commitments associated with this income at the year-end date.

4. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Charitable activities	176,271	40,735	217,006
	<u>176,271</u>	<u>40,735</u>	<u>217,006</u>
	<i>As restated Activities undertaken directly 2020 £</i>	<i>As restated Support costs 2020 £</i>	<i>As restated Total funds 2020 £</i>
Charitable activities	177,336	37,761	215,097
	<u>177,336</u>	<u>37,761</u>	<u>215,097</u>

BEACHES PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

4. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2021 £	<i>As restated Total funds 2020 £</i>
Staff costs	157,212	155,671
Rent	7,400	7,400
Educational toys and resources	468	2,003
Small equipment and materials	4,121	5,554
Refreshments	3,836	4,135
Training	1,089	1,049
Clothing	1,339	401
Events	806	1,123
	176,271	177,336

Analysis of support costs

	Total funds 2021 £	<i>As restated Total funds 2020 £</i>
Depreciation	18,112	18,112
Cleaning	1,028	553
Repairs and maintenance	3,723	1,430
Internet and telephone	964	1,160
Printing, postage and stationery	1,982	3,158
Sundries	1,894	2,507
Legal and professional Fees	5,137	3,620
Subscriptions	1,240	1,064
Insurance	1,590	2,769
Governance costs - Independent examiners remuneration	2,880	-
Office costs	60	899
Rates	2,125	2,489
	40,735	37,761

BEACHES PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

5. Staff costs

	2021	<i>As restated</i> 2020
	£	£
Wages and salaries	152,187	149,230
Social security costs	2,857	4,213
Contribution to defined contribution pension schemes	2,168	2,228
	157,212	155,671

The average number of persons employed by the Charity during the year was as follows:

	2021	2020
	No.	No.
Employees	11	11

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees are considered to be the Key Management Personnel of the Charity. Further details of Trustee remuneration have been provided in Note 6 to the accounts.

6. Trustees' remuneration and expenses

During the year, no Trustees received remuneration or other benefits in fulfilling their duties as a Trustee (2020 - £NIL).

One Trustee, Sian Edwards, received remuneration from their employment with the Charity for their role as Pre-School Manager. This remuneration was authorised by the Trustees and was allowable under the governing Constitution. The total remuneration for the period was £26,041 (2020: £23,798), with pension contributions of £594 (2020: £529).

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £NIL).

BEACHES PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

7. Tangible fixed assets

	Building improve- ments £
Cost or valuation	
Prior Year Adjustment	90,560
	90,560
At 1 September 2020 (as restated)	90,560
	90,560
At 31 August 2021	90,560
Depreciation	
Prior Year Adjustment	54,336
	54,336
At 1 September 2020 (as restated)	54,336
Charge for the year	18,112
	72,448
At 31 August 2021	72,448
Net book value	
At 31 August 2021	18,112
<i>At 31 August 2020 (as restated)</i>	36,224

8. Debtors

	2021 £	<i>As restated 2020 £</i>
Due within one year		
Trade debtors	225	1,555
	225	1,555
	225	1,555

BEACHES PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

9. Creditors: Amounts falling due within one year

	2021	<i>As restated</i> 2020
	£	£
Other taxation and social security	1,195	839
Accruals	2,880	1,188
	4,075	2,027
	4,075	2,027

10. Statement of funds

Statement of funds - current year

	Balance at 1 September 2020	Income	Expenditure	Balance at 31 August 2021
	£	£	£	£
Unrestricted funds				
General Funds	127,200	204,317	(217,006)	114,511
	127,200	204,317	(217,006)	114,511
	127,200	204,317	(217,006)	114,511

Statement of funds - prior year

	<i>As restated</i> <i>Balance at</i> <i>1 September</i> <i>2019</i>	<i>As restated</i> <i>Income</i>	<i>As restated</i> <i>Expenditure</i>	<i>As restated</i> <i>Balance at</i> <i>31 August</i> <i>2020</i>
	£	£	£	£
Unrestricted funds				
General Funds	<i>150,051</i>	<i>192,246</i>	<i>(215,097)</i>	<i>127,200</i>
	<i>150,051</i>	<i>192,246</i>	<i>(215,097)</i>	<i>127,200</i>
	<i>150,051</i>	<i>192,246</i>	<i>(215,097)</i>	<i>127,200</i>

BEACHES PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	18,112	18,112
Current assets	100,474	100,474
Creditors due within one year	(4,075)	(4,075)
Total	<u>114,511</u>	<u>114,511</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	36,224	36,224
Current assets	93,003	93,003
Creditors due within one year	(2,027)	(2,027)
Total	<u>127,200</u>	<u>127,200</u>

12. Operating lease commitments

At 31 August 2021 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Premises		
Not later than 1 year	5,550	7,400
Later than 1 year and not later than 5 years	-	5,550
	<u>5,550</u>	<u>12,950</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

13. Related party transactions

Other than the disclosures in Notes 5 and 6, there have been no related party transactions in either reporting period.

14. Prior year restatement

In the current year, the Charity has prepared its accounts under SORP 2015 FRS 102 for the first time, with previous accounting periods being prepared on a receipts and payments basis. As a result, the prior year balances have been restated.

In the prior year accounts, the income, expenditure and bank balance were reported as being £192,186, £213,338 and £38,828 respectively; after restating the prior year balances, these have now been presented as income of £192,246, expenditure of £215,097 and a bank balance £91,448.