

Phoenix Pre-School Under Fives

(Charity number: 1028258)

Trustees annual report & financial statements for the year ended

31st August 2024

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Charity accounts preparation &
independent examination service

Phoenix Pre-School Under Fives

(Charity number: 1028258)

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Trustees' Annual Report

From: 01/09/23

To: 30/08/24

Charity's full name Phoenix Pre-school/Under 5's

Registered Charity number 1028258

Objectives and activities

Summary of the purposes of the charity set out in its governing document

Primary aim of the charity is to give children an opportunity to develop intellectual and social skills through play and to follow the EYFS as well as preparing them to start their statutory education. Children benefit as we work closely with parents involving them in their child's learning and the running of the preschool. Families are regularly invited to attend events at the charity, giving them the opportunity to speak with their child's key worker and building a sense of community within the Phoenix cohort.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

The preschool helps to develop children in their care through play using Early Years Foundation Stage Curriculum to give structure and guidance to this practice in a caring environment. Phoenix works closely with primary schools, health care workers and other professionals to create a team around the children attending the setting.

The trustees consider that they have complied with their duties to have due regard to the public benefit guidance published by the Charity Commission.

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

Phoenix Pre-school has continued to provide a safe and friendly environment for local pre-school age children to play, learn and develop.

The setting has filled almost to capacity throughout the year which indicates a successful and popular pre-school that parents are keen to use. Numbers for the next academic year suggest the setting will be full from September.

Financial review

Review of the charity's financial position at the end of the period

The charity ended this financial period with a deficit, but the reserves still remain at a healthy level. The bank balance stood above our reserve level. This is in allowance of holding one months running costs for cashflow and monies been held by the committee for any future agreed improvements to the playroom/outdoor area.

Statement explaining the policy for holding reserves stating why they are held

The constitution of the preschool states that a terms costings including staff wages, rent and other outgoings must be held in reserve. This is the amount of notice of closure that will be needed for families and landlord. We also hold one months cost for cash flow. This is reviewed on an annual basis.

Amount of reserves held

£104,043

Reasons for holding zero reserves

N/A

Funds materially in deficit

None

Explanation of any uncertainties about the charity continuing as a going concern

None

Structure, governance and management

Description of the charity's trusts

Type of governing document Constitution

How the charity is constituted Association

Trustee selection methods including Elected at the AGM

Reference and administration details

Charity's full name Phoenix Pre-school/Under 5's

Other names the charity is known by Phoenix Under 5's

Charity's principal address Park Grove Primary School
Dudley Street
York
Postcode YO31 8LG

Names of the trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Sally Sawdon	Chair		
Caroline Billington	Treasurer		
Karen Boardman	Secretary		

Names and addresses of advisers (OPTIONAL)

Type of adviser	Name	Address
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Independent Examiner Karen Wood ACMA
Outsource Accounting Services & independent examinations
2 Galligap Lane
Osbalwick, York
YO10 3NR

Bankers HSBC
Parliament Street
York
YO1 8XS

Name of chief executive or names of senior staff members

Jasmin Walker

Declaration

The trustees declare that they have approved the Trustees Annual Report and Accounts

Signed on behalf of the charity's trustees

Signature Sally Sawdon
Full Name Sally Sawdon
Position Chair
Date 16/006/2025

Independent examiner's report to the trustees of Phoenix Pre-School Under Fives

I report on the accounts of: **Phoenix Pre-School Under Fives**
for the year ended: **31st August 2024** which are set out on pages 4 to 6.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karen Wood (ACMA)

Outsource independent examination
service

2 Galligap Lane
Osbalwick
York YO10 3NR

18/06/2025

Date:

Phoenix Pre-School Under Fives
(Charity number: 1028258)

Receipts & payments accounts for the year ending:		31st August 2024		
	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Receipts				
Fee income & starter fees	16,012	-	16,012	13,503
NEG funding	106,159	-	106,159	121,871
Donations & fundraising	189	-	189	658
Other income	190	-	190	-
Total receipts	<u>122,550</u>	<u>-</u>	<u>122,550</u>	<u>136,032</u>
Payments				
Staff salaries	104,612	-	104,612	93,613
Staff training & HR costs	2,725	-	2,725	433
Play materials & equipment	6,030	-	6,030	7,187
Activities & outings	284	-	284	1,842
Consumables & refreshments	1,569	-	1,569	2,736
Rent & utilities	6,002	-	6,002	6,000
Insurance costs	977	-	977	932
Affiliations & subscriptions	2,208	-	2,208	501
Office costs & equipment	389	-	389	844
Cleaning, repairs & renewals	562	-	562	111
IE fee	360	-	360	360
Website, publicity & media	4,668	-	4,668	-
Fundraising costs	-	-	-	22
Payroll charges	869	-	869	581
General equipment	830	-	830	2,397
Trustees' expenses & gifts	175	-	175	125
Bank charges	60	-	60	60
Total payments	<u>132,320</u>	<u>-</u>	<u>132,320</u>	<u>117,744</u>
Net of receipts/(payments)	(9,770)	-	(9,770)	18,288
Transfers between funds	-	-	-	-
Balance brought forward	113,813	-	113,813	95,525
Balance carried forward	<u>104,043</u>	<u>-</u>	<u>104,043</u>	<u>113,813</u>

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Statement of assets and liabilities at:		31st August 2024			
	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds	
	£	£	£	£	
Assets					
Cash at bank and in hand					
Current bank account	104,043	-	104,043	113,813	
	<u>104,043</u>	<u>-</u>	<u>104,043</u>	<u>113,813</u>	
	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds	
	£	£	£	£	
Liabilities					
Independent examination fee	360	-	360	360	
	<u>360</u>	<u>-</u>	<u>360</u>	<u>360</u>	

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Notes to the accounts for the year ended:	31st August 2024
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The trustees have taken advantage of section 144 (2) of the Charities Act 2011 and prepared the accounts on a receipts and payments basis.


Approval of accounts for the year ended:	31st August 2024
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The report and accounts were approved at a meeting of the trustees held on:

24.10.24

Date

Signed for and on behalf of the trustees:

Sally Sawdon	
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Name

Chair

Position (e.g. Chair etc)

18.06.25

Date