

Phoenix Pre-School Under Fives

(Charity number: 1028258)

Trustees annual report & financial statements for the year ended

31st August 2021

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Charity accounts preparation &
independent examination service

Phoenix Pre-School Under Fives

(Charity number: 1028258)

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Trustees' Annual Report

From: 01/09/20

To: 30/08/21

Charity's full name Phoenix Pre-school/Under 5's

Registered Charity number 1028258

Objectives and activities

Summary of the purposes of the charity set out in its governing document

Primary aim of the charity is to give children an opportunity to develop intellectual and social skills through play and to follow the EYFS. Children benefit as we are a charity and work closely with parents involving them in their child's learning and the running of the preschool.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

The preschool helps to develop children in their care through play using Early Years Foundation Stage Curriculum to give structure and guidance to this practice in a caring environment.

The trustees consider that they have complied with their duties to have due regard to the public benefit guidance published by the Charity Commission.

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

Phoenix Pre-school has continued to provide a safe and friendly environment for local pre-school children to play, learn and develop. The setting has filled almost to capacity throughout the year which indicates a successful pre-school. All of the parent committee members decided to stay on for another year including the chair. This provided continuity to the staff and children. A couple of small fundraising events were held including Halloween event and Autumn Collectathon.

Financial review

Review of the charity's financial position at the end of the period

The charity ended this financial period in a healthy position. The bank balance stood at almost £20,000 above our reserve level. This is in allowance of holding one months running costs for cashflow and monies been held by the committee for any future agreed improvements to the playroom.

Statement explaining the policy for holding reserves stating why they are held

Reserves are calculated by working out a terms costings including staff wages, rent and other outgoings as this is the amount of notice that will be needed for families and landlord. We also hold one months cost for cash flow. This is reviewed on an annual basis.

Amount of reserves held

£90,220.00

Reasons for holding zero reserves

N/A

Funds materially in deficit

None

Explanation of any uncertainties about the charity continuing as a going concern

None

Structure, governance and management

Description of the charity's trusts

Type of governing document Constitution

How the charity is constituted Association

Trustee selection methods including Elected at the AGM

Reference and administration details

Charity's full name Phoenix Pre-school/Under 5's

Other names the charity is known by Phoenix Under 5's

Charity's principal address Park Grove Primary School
Dudley Street
York
Postcode YO31 8LG

Names of the trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Adriana Castelli	Chair		
Caroline Billington	Treasurer		
Karen Boardman	Secretary		

Names and addresses of advisers (OPTIONAL)

Type of adviser	Name	Address
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Independent Examiner Karen Wood ACMA
Outsource Accounting Services & independent examinations
The Hiscox Building
Peaseholme Green, York
YO1 7PR

Bankers HSBC
Parliament Street
York
YO1 8XS

Name of chief executive or names of senior staff members

Jasmin Walker, Claire Witter

Declaration

The trustees declare that they have approved the Trustees Annual Report and Accounts

Signed on behalf of the charity's trustees

Signature



Full Name

Caroline Billington

Position

Treasurer

Date

16/06/2022

Independent examiner's report to the trustees of Phoenix Pre-School Under Fives

I report on the accounts of: **Phoenix Pre-School Under Fives**
for the year ended: **31st August 2021** which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karen Wood (ACMA)

Outsource independent examination
service

The Hiscox Building
Peaseholme Green
York YO1 7PR

16/06/2022

Date:

Phoenix Pre-School Under Fives
(Charity number: 1028258)

Receipts & payments accounts for the year ending:		31st August 2021		
	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Receipts				
Fee income & starter fees	11,387	-	11,387	15,080
NEG funding	91,941	-	91,941	93,045
Donations & fundraising	157	-	157	256
Milk refunds & other income	-	-	-	435
Total receipts	<u>103,485</u>	<u>-</u>	<u>103,485</u>	<u>108,816</u>
Payments				
Staff salaries	73,933	-	73,933	74,945
Staff training & other costs	299	-	299	45
Play materials & equipment	3,503	-	3,503	1,821
Activities & outings	482	-	482	609
Consumables & refreshments	425	-	425	774
Advertising & publicity	-	-	-	174
Rent & utilities	6,009	-	6,009	3,702
Insurance costs	889	-	889	879
Affiliations & subscriptions	673	-	673	765
Office costs & equipment	681	-	681	1,080
Cleaning, repairs & renewals	432	-	432	636
IE fee	360	-	360	360
Payroll charges	826	-	826	423
General equipment	64	-	64	-
Trustees' expenses	53	-	53	128
Transport costs	88	-	88	-
Sundry costs	106	-	106	-
Total payments	<u>88,823</u>	<u>-</u>	<u>88,823</u>	<u>86,341</u>
Net of receipts/(payments)	14,662	-	14,662	22,475
Transfers between funds	-	-	-	-
Balance brought forward	75,558	-	75,558	53,083
Balance carried forward	<u>90,220</u>	<u>-</u>	<u>90,220</u>	<u>75,558</u>

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Statement of assets and liabilities at:		31st August 2021			
	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds	
	£	£	£	£	
Assets					
Cash at bank and in hand					
Current bank account	90,220	-	90,220	75,558	
	<u>90,220</u>	<u>-</u>	<u>90,220</u>	<u>75,558</u>	
	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds	
	£	£	£	£	
Liabilities					
Independent examination fee	360	-	360	360	
	<u>360</u>	<u>-</u>	<u>360</u>	<u>360</u>	

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Notes to the accounts for the year ended:

31st August 2021

The trustees have taken advantage of section 144 (2) of the Charities Act 2011 and prepared the accounts on a receipts and payments basis.

Approval of accounts for the year ended:

31st August 2021

The report and accounts were approved at a meeting of the trustees held on:

09/06/2022

Date

Signed for and on behalf of the trustees:



Name Caroline Billington

Treasurer

Position (e.g. Chair etc)

16/06/2022

Date