

Haddenham Puddleducks Pre-school
Financial Report for Year Ending 31st August 2020

This is the financial report for the year ending 31st August 2020

The past year shows an decrease in our income to 77878.39 This is mainly due to loss of income over the pandemic lockdown and less children attending doing fewer when we opened again in June.

We weren't able to run the extra Ready for School Session in the summer so we again lost income.

Staff pay in-line with the minimum wage and there has also been an increase in ER's pension contributions.

Fundraising activities and donations were close to last years raising 1472.01

Subtracting the early funding payment for the next academic year leaves us with a loss of 7215.04

We have continued tighter controls on spending for next year and also increased the fees from September 2021. The fundraising committee will be working hard to raise additional funds once the pandemic restrictions are lifted and we will be applying for specific and we will be applying for specific resource grants in the 2020/2021 academic year.

Haddenham Puddleducks Pre-school
Balance Sheet for 31.08.20

		31.08.20	31.08.19	31.08.18	31.08.17	31.08.16
		Balance	Balance	Balance	Balance	Balance
Assets	Current Account	29818.99	36339.71	40217.64	27831.17	21683.15
	Savings Account	581.17	0.00	0.00	0.00	0.00
	Cash		390.30	79.38	102.65	124.16
	Total	30400.16	36730.01	40297.02	27933.82	21807.31
Total Assets		30400.16	36730.01	40297.02	27933.82	21807.31
Liabilities	Funding & Fees paid early	7311.02	6425.83	5378.78	0.00	8652.20
Total Assets Less Liabilities		23089.14	30304.18	34918.24	27933.82	13155.11
Increase (Decrease) In Assets		-7215.04	-4614.06	6984.42	14778.71	-10282.53
Written Off Fees		0.00	0.00	97.00	646.00	165.00
Unpaid Fees carried over		0.00	0.00	45.00	0.00	353.10

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Profit & Loss Statement 01.09.19 through 31.08.20

	Autumn Term	Spring Term	Summer Term	Totals
Income				
Fees	7619.50	5990.00	605.25	14214.75
Funding 2, 3 & 4 YO BCC	15852.00	17919.24	24426.34	58197.58
Donations	0.00	220.00	80.00	300.00
Fundraising	380.23	85.36	706.42	1172.01
HMRC Furlough Grants	0.00	0.00	3831.55	3831.55
Merchandising	94.00	16.50	0.00	110.50
Outings & Party Fees	50.00	2.00	0.00	52.00
Pension Refund	0.00	1.86	0.00	1.86
Sundries	0.00	0.00	1.50	1.50
Total Income	23995.73	24233.10	29649.56	77878.39
Expenses				
Advertising	45.38	0.00	0.00	45.38
Broadband & Telephones	176.28	297.24	173.62	647.14
Cleaning, Maintenance & First Aid	143.84	401.21	566.55	1111.60
Early Funding for 2020 - 2021	0.00	0.00	7311.02	7311.02
Fees Refund & Cheques Returned	18.75	0.00	0.00	18.75
Equipment & Planning	218.72	1625.76	691.00	2535.48
Fundraising Costs	187.49	20.00	0.00	207.49
Insurance & Reg Fees	214.28	650.86	0.00	865.14
Merchandising/Uniforms	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Office Costs	348.33	529.78	161.77	1039.88
Outings & Party Costs	199.80	0.00	0.00	199.80
Payroll (net)	20247.34	20092.59	19539.05	59878.98
Tax & NI	335.56	341.87	96.92	774.35
Pension	1316.65	1272.83	908.99	3498.47
Rent	2828.00	2296.00	284.00	5408.00
Software & Web-site	153.59	160.19	318.60	632.38
Sundries	30.00	0.00	0.00	30.00
Training	405.00	114.50	150.00	669.50
Uniforms	220.07	0.00	0.00	220.07
Total Expenses	27089.08	27802.83	30201.52	85093.43
Profit/Loss	-3093.35	-3569.73	-551.96	-7215.04

Accounts
checked and audited
6/7/2021
Kevie Nunn
Retired Bank Manager

