

Acorns Nursery School

Charity No. 1028177

Trustees' Report and Unaudited Accounts

31 August 2024

Acorns Nursery School  
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 August 2024.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1028177

Principal Office

The Village Hall

Shackleford

GU8 6AE

Address Line 5

Trustees

The following trustees served during the year:

#### Accountants

MHM Accounting Solutions

13 Mapledrakes Close

Ewhurst

GU6 7QR

#### Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Trustee  
31 August 2024

### **Committee 2024-2025**

The Committee for 2024 -2025 needs to be appointed. Members have been proposed and seconded as below:

#### **New committee nominees and roles**

Chair: **Caty Goodwin**

Propose: Gemma Attrill

2<sup>nd</sup>: Helen Butcher

Treasurer: **Tamsyn Houlden-Stanley**

Propose : Caty Goodwin

2<sup>nd</sup>: Jennifer Orpin

Secretary: **Gemma Attrill**

Propose: Tamsyn Houlden-Stanley

2<sup>nd</sup>: Caty Goodwin

Open Committee Members: **Jennifer Orpin, Helen Butcher**

Propose: Caty Goodwin

2<sup>nd</sup>: Gemma Attrill

# ACORNS NURSERY SCHOOL, SHACKLEFORD

## ANNUAL GENERAL MEETING

### CHAIRPERSON'S REPORT

This is a review of the year September 2023 to August 2024.

#### **The Nursery**

Acorns continues to be an extremely popular choice, with the nursery being at full capacity come the end of the summer term. Popularity is mainly driven by word of mouth and siblings of previous attendees. We see children come from quite a wide catchment area; Shackleford, Puttenham, Godalming, through to Ash and Wanborough to name a few. Acorns children benefit from an experienced, enthusiastic staff team, most of whom have been with us for many years. Acorns' ethos is that children learn best through play when happy and nurtured, gaining social skills and independence to make them confident learners who leave ready for their ongoing education. Strong links to local schools ensure Acorns prepares the children in the best way possible for their next step.

#### **Staff updates**

Beatty Currier continues to lead the team, with Karen Bennett as Deputy.

Gemma Strange resigned in the summer holidays, so did not return in September 2024. We wish her well with the rest of her apprenticeship. We remain appropriately staffed for the Autumn term, and have seen Marion at nursery a few times to help out when needed.

Staff have taken on a range of training this year, with Beatty attending Makaton, Ofsted and Safer Recruiting courses. All staff carried out mandatory safe guarding training, and Ali has also attended a course on Mental Health in the workplace.

#### **The committee**

Acorns is a non-profit making registered charity, and needs a committee of parents to fulfil its constitution. Alongside overseeing the business management and good governance of the nursery, one of the committee's roles is to fundraise additional monies to supplement the regular income of Acorns.

The fixed basic, everyday costs and expenses (e.g. the rent on the hall, business rates, insurance, staff salaries, materials and perishables) are generally covered by income from FEE and FEET funding and parents as part of the voluntary contributions. Investment into the nursery to cover any additional resources or improvements to the setting itself is funded by events organised by the committee and parents, and donations from local community groups. It also receives EYPP (Early Years Pupil Premium) and Deprivation Funding, which is to be spent on resources in the nursery that would most benefit those children eligible.

Over the past few years, we have been fortunate, through careful financial planning, to move from a position of financial loss and reliance on fundraising to cover even our most basic costs, to a more robust financial position, providing us with reassurance for the sustainability of Acorns' offering and longer term viability, in what has become a more volatile economic, regulatory and political environment. All surplus income is directly re-invested into the nursery, funding its capital projects programme, staff retention initiatives and development or resources for the children, to ensure Acorns remains the best place for our children to start their Early Years development.

The volunteer committee this year has remained the same comprising:

Chair:	Caty Goodwin
Treasurer:	Tamsyn Houlden-Stanley
Secretary:	Gemma Attrill

Open Committee Members: Helen Butcher, Jenny Orpin

We continue to attempt to recruit more members.

## Fundraising

Events Held:	
<b>Autumn Term</b>	Coffee morning
	Cake sale
	Christmas craft stall (before Christmas concert)
	Christmas bundles
	Wreath Making
<b>Spring Term</b>	England Rugby raffle
	Cake sale
	Dads' Stay and Play
	Easter raffle
<b>Summer Term</b>	Shackleford fete
	Sale of Children's "End of Year" photographs
	Cake sale
	Leavers Art Gallery evening

A highlight of the year was once again the Christmas wreath making evening. Held this year in the Shackleford Hall in early December, we had a fantastic turnout from parents (and staff!) who came along to enjoy some festive nibbles, fizz and conversation, whilst making a beautiful festive wreath. Again, the feedback was fantastic and we are already looking to hold another in December 2024.

We were very fortunate this year to have been gifted a pair of tickets to England v Ireland Six Nations match at Twickenham, along with a signed England rugby shirt and goodie bag. We are so grateful for the prize, which we raffled off, raising more than £600!

We had another popular Dad's Stay and Play again this year, with dads, grandads, uncles and friends enjoying a bacon sandwich and coffee, whilst helping their child to make another, thoughtful Mother's Day gift. Again, an event at Acorns which we already look forward to running again next year.

Unfortunately, we didn't run an Easter Fun Day this year, but held a raffle, bake sale and few prizes to be won in the run up to the holidays which were well received. Hopefully this will make a comeback in 2025.

As always, the summer term flew by but was punctuated by some lovely events. The Shackleford Fete was an enjoyable day again, with the team running the ever-popular cake stall and children's games. This year there was face painting too which was highly popular! The money raised from the fete all goes into one pot, but we were fortunate to receive a generous portion of the takings £1500. Once again, the year was rounded off with the Leaver's Art Gallery. I heard so many positive reviews from parents that attended, and everyone noted the effort and thought which the staff put into it. It takes months of planning, which culminates in a truly special afternoon for the leavers, as well as being a key fundraiser for the nursery.

We saw a few capital improvements to the nursery this year, thanks to our fundraising activities and donations. Our new cabin was installed and looks very smart! It is great to now have this outdoor learning space for the children, which is already being used a lot and will make a fabulous Christmas grotto again! We have been able to put rubber matting down around the sand pit and pirate ship, which is much safer and easier to manage.

We were also fortunate to receive another donation from the Puttenham Bonfire Committee, which we used to purchase new sustainable indoor wooden storage, replacing broken plastic drawers.

As our landlord, the Village Hall has continued to support Acorns, in particular with replacing the old, broken kitchen space and storage. This has made a huge change to the space and ability for staff to prepare snacks etc. A big thank you to the Hall for doing this.

As well as raising money for the nursery itself, Acorns continues to participate in national charitable activities and raised money this year for Children in Need, Red Nose Day, MacMillan, the Children's Trust and Save the Children.

Looking forward, we will be focusing our fundraising efforts on a covered boot area for outside the back door, a general tidy up and new fencing for the entrance to nursery and an awning for the front area.

### **School preparation**

When the time comes, preparing the children for school is an attribute of Acorns that I believe is a real strength of the nursery. The staff spend a lot of time and effort with the "Leavers", and continue to look at ways to make the transition as smooth as possible. As well as the usual activities that they have done previously, (uniform "dress up" to get children used to this; changing for PE lessons independently; school preparation evening for parents; and good communication links with each school), the staff have pinpointed that an area of concern for some children is the idea of school lunches. So to try and tackle this, Acorns asked parents to provide their children with a protein and carbohydrate for their lunch, in the final half term. Acorns then plated this on a tray (similar to those they'd have at school) to simulate the experience so it wasn't so daunting or surprising when they started.

With the hope of a new kitchen next year, I know the staff are keen to develop this initiative further for the Leavers in Summer 2025.

### **Speech and language**

Speech and language continues to be a passion for Acorns, and with NHS waiting lists getting no shorter, we continue to work with Louise (Speech Therapist) from Chattertots to support children who would benefit from this service. The first term of 1-1 sessions is paid for by Acorns, then going forward Acorns covers the majority of cost but does ask for a contribution from the families involved.

### **Staff Pay**

We have spent a lot of time looking at our financials this year and following the fee increase implemented at the start September, we are fortunately able to award staff pay rises from September 2024. It is crucial that we are able to reward staff for their hard work, and that we continue to pay competitively to ensure retention. Acorns is as special as it is in large part due to our staff.

### **Safeguarding**

I briefly want to thank the staff, in particular, Beatty (as Manager) and Steph (as DSL) who continue to ensure the highest level of safeguarding at Acorns.

### **Forest area**

One area of nursery that has developed significantly this year is the Forest area at the back of the nursery garden. Staff and parents have worked hard to clear the space and make it into a usable area for the children to explore and learn in. Next steps will be to look at staff training to make the most of this great space.

### **Holiday club**

After much interest from parents and willing staff, we introduced a Holiday Club in the summer holidays, running on several days in July 2024.

### **Summary**

Another year has come to a close, and as always it has gone so quickly! We started the year with a lovely coffee and cake morning, to welcome parents and carers, old and new, and finished the year with a wonderful afternoon picnic to say goodbye to those leaving, and 'see you in September' to those coming back.

We started September 2023 with 35 on roll 8 of those new starters who joined the Stay and Play sessions run over the holidays, to help their first days run more smoothly. We gained 4 children by January, and ended the year with 48 children in the register.

We have continued to use some of our surplus income to support families who need additional financial support from time to time, in line with our charitable status and ethos, and the staff are always free to listen and help when needed.

We have some key events in the calendar that are becoming traditions in their own right, and certainly highlights of the year. The Christmas singing at the Church is definitely one of these, for both parents and children – so, note to staff, your efforts and patience are much appreciated here! In addition, parents (mostly Mums to date!) enjoy the wreath making, and Dads, the stay and play. The end of year picnic was a lovely way to kick off the holidays, and was held this year in the grounds of Aldro school, which was a beautiful and very convenient setting, so many thanks to them for allowing us to use the area.

Parents and carers continued to support Acorns with their time and effort, whether that be in the kitchen baking for a cake sale, or helping in the Acorns garden. Not to mention support with our fundraising efforts. So, thank you - the community Acorns nurtures is one of the most special things about it.

As I've said already, but need to say again, alongside the parent/carer community, Acorns is made what it is by the staff. We are very lucky to have the team we do. No matter what is going on in their own lives, they continue to show up and show care and compassion to every child, and it is this that I we all value and I truly believe sets Acorns apart.

I report to the trustees on my examination of the financial statements of Acorns Nursery School for the year ended 31 August 2024.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*M H Matthews FCCA FMAAT*

M H Matthews FCCA Certified Chartered

Accountants

MHM Accounting Solutions

13 Mapledrakes Close

Ewhurst

GU6 7QR

31 August 2024

Acorns Nursery School  
Statement of Financial Activities  
for the year ended 31 August 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	3	2,650	2,650	3,008
Charitable activities	4	4,350	4,350	3,329
Other trading activities	5	116,308	116,308	94,948
Investments	6	992	992	281
Other	7	87,529	87,529	66,465
Total		211,829	211,829	168,031
Expenditure on:				
Raising funds	8	1,055	1,055	412
Other	9	174,452	174,452	151,745
Total		175,507	175,507	152,157
Net gains on investments		-	-	-
Net income	10	36,322	36,322	15,874
Transfers between funds		-	-	-
Net income before other gains/(losses)		36,322	36,322	15,874
Other gains and losses				
Net movement in funds		36,322	36,322	15,874
Reconciliation of funds:				
Total funds brought forward		74,688	74,688	58,814
Total funds carried forward		111,010	111,010	74,688

Acorns Nursery School

Balance Sheet

at 31 August 2024

Charity No. 1028177

		2024	2023
		£	£
Fixed assets			
Tangible assets	12	26,307	29,501
		<u>26,307</u>	<u>29,501</u>
Current assets			
Debtors	13	768	768
Cash at bank and in hand		109,669	76,311
		<u>110,437</u>	<u>77,079</u>
Creditors: Amount falling due within one year	14	(25,734)	(31,892)
Net current assets		84,703	45,187
Total assets less current liabilities		<u>111,010</u>	<u>74,688</u>
Net assets excluding pension asset or liability		111,010	74,688
Total net assets		<u><u>111,010</u></u>	<u><u>74,688</u></u>
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		111,010	74,688
		<u>111,010</u>	<u>74,688</u>
Reserves	15		
Total funds		<u><u>111,010</u></u>	<u><u>74,688</u></u>

Approved by the trustees on 31 August 2024

And signed on their behalf by:

Trustee

31 August 2024

for the year ended 31 August 2024

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.

**Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Gains/(losses) on investment assets** This includes any gain or loss on the sale of investments.

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixture and Fittings	18%% Reducing
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#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	3,008	3,008
Charitable activities	3,329	3,329
Other trading activities	94,948	94,948
Other	66,465	66,465
Total	<u>167,750</u>	<u>167,750</u>
Expenditure on:		
Raising funds	412	412
Other	151,464	151,464
Total	<u>151,876</u>	<u>151,876</u>
Net gains on investments	(1)	(1)
Net income	<u>15,873</u>	<u>15,873</u>
Net income before other gains/(losses)	15,873	15,873
Other gains and losses:		
Net movement in funds	<u>15,873</u>	<u>15,873</u>
Reconciliation of funds:		
Total funds brought forward	58,814	58,814
Total funds carried forward	<u><u>74,687</u></u>	<u><u>74,687</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donations	2,650	2,650	3,008
	<u>2,650</u>	<u>2,650</u>	<u>3,008</u>

4 Income from charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
Fund raising	4,350	4,350	3,329
	<u>4,350</u>	<u>4,350</u>	<u>3,329</u>

5 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Fees	117,034	117,034	93,860
Registrations	1,875	1,875	1,500
Discounts	(2,881)	(2,881)	(855)
Sweatshirts	280	280	443
	<u>116,308</u>	<u>116,308</u>	<u>94,948</u>

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
	992	992	281
	<u>992</u>	<u>992</u>	<u>281</u>

7 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Grants	87,529	87,529	66,465
	<u>87,529</u>	<u>87,529</u>	<u>66,465</u>

8 Expenditure on raising funds

*Fundraising trading costs*

Fees

	Unrestricted	Total 2024	Total 2023
	£	£	£
	1,055	1,055	412
	<u>1,055</u>	<u>1,055</u>	<u>412</u>

9 Other expenditure

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Educational Products	14,503	14,503	7,739
	3,070	3,070	2,643
	175	175	100
Employee costs	117,478	117,478	112,333
Motor and travel costs	8	8	-
Premises costs	23,659	23,659	17,587
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	6,295	6,295	2,546
General administrative costs	4,779	4,779	4,342
Legal and professional costs	4,485	4,485	4,455
	<u>174,452</u>	<u>174,452</u>	<u>151,745</u>

10 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	6,295	2,546

11 Staff costs

	2024	2023
Salaries and wages	111,487	106,620
Pension costs	3,282	2,781
	<u>114,769</u>	<u>109,401</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Fixture and Fittings	Total
	£	£
Cost or revaluation		
At 1 September 2023	-	61,372
Additions	-	3,101
At 31 August 2024	<u>-</u>	<u>64,473</u>
Depreciation and impairment		
At 1 September 2023	-	31,871
Depreciation charge for the year	-	6,295
At 31 August 2024	<u>-</u>	<u>38,166</u>
Net book values		
At 31 August 2024	<u>-</u>	<u>26,307</u>
At 31 August 2023	<u>-</u>	<u>29,501</u>

13 Debtors

	2024	2023
	£	£
Trade debtors	768	768
	<u>768</u>	<u>768</u>

14 Creditors:  
amounts falling due within one year

	2024	2023
	£	£
Trade creditors	9,904	9,904
Other taxes and social security	774	503
Other creditors	870	582
Accruals	12,836	19,553
Deferred income	1,350	1,350
	<u>25,734</u>	<u>31,892</u>

15 Movement in funds

	At 1 September 2023	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 August 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	74,688	211,829	(175,507)	111,010
	<u>74,688</u>	<u>211,829</u>	<u>(175,507)</u>	<u>111,010</u>

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	26,307	26,307
Net current assets	84,703	84,703
	<u>111,010</u>	<u>111,010</u>

17 Reconciliation of net debt

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash and cash equivalents	76,311	33,358	109,669
	<u>76,311</u>	<u>33,358</u>	<u>109,669</u>
Net debt	<u>76,311</u>	<u>33,358</u>	<u>109,669</u>

18 Commitments

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

*Pension commitments*

	2024	2023
	£	£
The pension cost charge to the charity amounted to:	<u>3,282</u>	<u>2,781</u>

Acorns Nursery School  
Statement of Cash flows  
for the year ended 31 August 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	36,322	15,873
Adjustments for:		
Depreciation of property, plant and equipment	6,295	2,546
Dividends, interest and rents from investments	(88,521)	(66,465)
Decrease in trade and other receivables	-	70
(Decrease)/Increase in trade and other payables	(6,158)	13,155
Net cash used in operating activities	<u>(52,062)</u>	<u>(34,821)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(3,101)	(17,902)
Dividends, interest and rents from investments	88,521	66,465
Net cash from investing activities	<u>85,420</u>	<u>48,563</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	33,358	13,742
Cash and cash equivalents at the beginning of the year	76,311	62,568
Cash and cash equivalents at the end of the year	<u>109,669</u>	<u>76,310</u>
Components of cash and cash equivalents		
Cash and bank balances	109,669	76,311
	<u>109,669</u>	<u>76,311</u>

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for the year ended 31 August 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Donations	2,650	2,650	3,008
	<u>2,650</u>	<u>2,650</u>	<u>3,008</u>
Charitable activities			
Fund raising	4,350	4,350	3,329
	<u>4,350</u>	<u>4,350</u>	<u>3,329</u>
Other trading activities			
Fees	117,034	117,034	93,860
Registrations	1,875	1,875	1,500
Discounts	(2,881)	(2,881)	(855)
Sweatshirts	280	280	443
	<u>116,308</u>	<u>116,308</u>	<u>94,948</u>
Investments			
	992	992	281
	<u>992</u>	<u>992</u>	<u>281</u>
Other			
Grants	87,529	87,529	66,465
	<u>87,529</u>	<u>87,529</u>	<u>66,465</u>
Total income and endowments	211,829	211,829	168,031
Expenditure on:			
Costs of other trading activities			
Fees	1,055	1,055	412
	<u>1,055</u>	<u>1,055</u>	<u>412</u>
Total of expenditure on raising funds	1,055	1,055	412
Other expenditure			
Educational Products	14,503	14,503	7,739
	3,070	3,070	2,643
	175	175	100
	<u>17,748</u>	<u>17,748</u>	<u>10,482</u>
Employee costs			
Salaries/wages	111,487	111,487	106,620
Pension costs	3,282	3,282	2,781
Staff training	2,469	2,469	2,864
Staff welfare	240	240	68
	<u>117,478</u>	<u>117,478</u>	<u>112,333</u>
Motor and travel costs			
Travel and subsistence	8	8	-

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	8	8	-
Premises costs			
Rent	14,364	14,364	14,364
Premises cleaning	1,882	1,882	1,918
Premises repairs and maintenance	7,413	7,413	1,305
	<u>23,659</u>	<u>23,659</u>	<u>17,587</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Fixture and Fittings	-	-	-
Depreciation of	6,295	6,295	2,546
General insurances	990	990	945
Postage and couriers	758	758	1,286
Software, IT support and related costs	1,482	1,482	455
Subscriptions	513	513	633
Telephone, fax and broadband	1,036	1,036	1,023
	<u>11,074</u>	<u>11,074</u>	<u>6,888</u>
Legal and professional costs			
Audit/Independent examination fees	360	360	360
Accountancy and bookkeeping	2,325	2,325	2,895
Other legal and professional costs	1,800	1,800	1,200
	<u>4,485</u>	<u>4,485</u>	<u>4,455</u>
Total of expenditure of other costs	<u>174,452</u>	<u>174,452</u>	<u>151,745</u>
Total expenditure	175,507	175,507	152,157
Net losses on investments	-	-	-
	<u>36,322</u>	<u>36,322</u>	<u>15,874</u>
Net income			
Net income before other gains/(losses)	36,322	36,322	15,874
Other Gains	-	-	-
	<u>36,322</u>	<u>36,322</u>	<u>15,874</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	74,688	74,688	58,814
Total funds carried forward	<u>111,010</u>	<u>111,010</u>	<u>74,688</u>