

**REGISTERED COMPANY NUMBER: 02568695 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1028076**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2024**  
**for**  
**CROW - Coventry Recycling of Waste**  
**(Limited by Guarantee)**

**CROW - Coventry Recycling of Waste  
(Limited by Guarantee)**

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for the Year Ended 31 December 2024**

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**CROW - Coventry Recycling of Waste  
(Limited by Guarantee) (Registered number: 02568695)**

**Report of the Trustees  
for the Year Ended 31 December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have complied with their duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

This report is prepared in accordance with the small company regime, Section 419(2) of the Companies Act 2006.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objects of the charity are to promote, using the medium of recycling and reuse of waste materials, the education, training, employment and support, especially though not exclusively, of adults with disabilities and learning difficulties. To achieve this CROW provides supported work experience and training for adults with disabilities and learning difficulties at a community-based recycling centre.

Using waste materials such as drink cans, office grade paper, fabrics and other recyclable materials collected from companies, voluntary groups and the public, supervised training in basic processing and warehousing skills is made available to people disadvantaged in the workplace.

## **SIGNIFICANT ACTIVITIES ETC**

### **Waste Recycling and Scrapstore**

In May 2012, a Scrapstore scheme was launched at CROW comprising a 'treasure trove' of materials suitable for arts and crafts activities. The Scrapstore is open to schools, community groups and individuals who engage in art and crafts and was a first for Coventry and is now a very popular facility. CROW employs a part-time Scrapstore Manager who has greatly expanded the sales and activities year on year and has recruited several volunteers.

In 2024, collection and processing of office paper decreased by about 15% relative to the previous year and that of Al cans by about 4%. These decreases were more than offset by a 48% increase in the Scrapstore sales.

### **Training Contracts**

Training contracts with Community Learning Disabilities Team (CLDT) and Coventry City Council were terminated several years ago, but CROW has continued to work with the people placed, despite the lack of payment for this work. CROW continues to work with voluntary agencies to provide unpaid work/training placements either on a long or short-term basis.

### **Overview**

The actions taken by Coventry City Council since October 2014 (the stopping of funding for the placements, the ending of the contract for shredding of confidential waste and the loss of can-bank collections following the introduction of the "blue bin" scheme) had considerable financial implications for the charity. This made the charity increasingly reliant on fund-raising activities, in general, and the donations of one supporting organisation in particular, to meet total expenditure and support further developments. Existing and new business customers continue to use the charity's services, and new customers are constantly being sought. In particular, the activities of the Scrapstore have expanded considerably (see above).

### **Public benefit**

The charity's activities, as described in this Trustees Report, explain how they are of public benefit. The trustees confirm that they comply with the duty in section 4 of the Charities Act 2011 to have due regard to the general guidance by the Charity Commission on public benefit.

### **Volunteers**

There is an established and approved Volunteer Policy within the charity to ensure best practice and safeguards for volunteers and service users.

**CROW - Coventry Recycling of Waste**  
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**Report of the Trustees**  
**for the Year Ended 31 December 2024**

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

CROW continues to offer recycling services for confidential and non-confidential office paper and sells bales of shredded paper for animal bedding and packaging. The work with community groups to save drinks cans for processing and recycling also continues. The income from the trading activities excluding the Scrapstore decreased by 16% relative to 2023 but increased by 5.6% when the Scrapstore income is included.

CROW Staff and Volunteers are committed to providing appropriate levels of support to the young people and adults placed at CROW. The part-time Office Manager assists with the updating of policies and procedures (eg on data protection and Health & Safety) and actively publicises CROW's activities, leading to several new customers. She has also taken responsibility for fund raising and has been very successful in obtaining several donations, some for specific projects (eg replacement fire doors) and some that can be used to help with general running costs. The total raised in 2024 was £35,180 (cf £25,750 in 2023) in addition to the Micropathology donation - see below.

The disadvantaged service users continue to benefit from a variety of activities, including assisting the Driver with collections for those who are physically able. Perhaps the greatest benefit comes from their social interaction with the staff and each other.

### **New Developments and improvements**

Several improvements were made to the building in 2024, mostly funded through grants and donations, eg a new fire alarm, new lighting throughout the building and new external doors. A major new, ongoing, development, supported by a grant from the National Lottery, was the development of a food growing project on some of the land behind the building, with raised vegetable beds and new fruit trees. This has already provided a range of new activities for the disadvantaged service users. Visits from school parties to demonstrate recycling in action to pupils are encouraged and some craft workshops have been held for members of the local community.

## **FINANCIAL REVIEW**

### **Principal funding sources**

The charity has continued to provide a collection and recycling service to the local business community and schools for which it charges. During 2024, the charity again received a significant donation from Micropathology Limited to enable CROW to continue the work of supporting disadvantaged people. The Directors of Micropathology have stated their intention to continue to support CROW for which the Trustees of CROW are very grateful. Apart from the Micropathology funding, other donations have greatly increased again in 2024 (see above). Overall, the reserves were about the same at the end of 2024 as they were at the end of 2023, despite a large increase in the building insurance premium. The good performance on the income for 2024 was, of course, offset by general increases in costs, particularly for energy and insurance. Overall, general expenditure in 2024 was about 20% up on 2023.

### **Reserves policy**

The management committee has examined the charities requirement for reserves in the light of the main aims of the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 6-12 months of the expenditure. This target has again been met, with the net reserves proving sufficient to cover approximately 7 month's expenditure of the charity at the end of 2024. The reserves are needed to meet the working capital requirements of the charity and the management committee are confident that they will be able to continue with the current activities of the charity, despite continued reliance upon donations and grants.

### **Staffing**

The part-time Scrapstore Manager, appointed in August 2021, has continued with the expansion and re-organisation of the contents of the Scrapstore, increases in publicity and recruitment of more volunteers to assist her. The benefits of these changes were very apparent in 2024.

### **Insurance issues**

The building insurance increased again, with a premium of £12,218 charged in February along with a condition to have the rebuild cost of the building re-assessed. This resulted in a further increase to a total of over £16,000. At the time of writing (March 2025), an alternative quote from Recyclesure of £10,200 has been accepted. A requirement of this policy is to install CCTV and this is in hand.

**CROW - Coventry Recycling of Waste  
(Limited by Guarantee) (Registered number: 02568695)**

**Report of the Trustees  
for the Year Ended 31 December 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of trustees**

The Directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as Members of the management committee. The Memorandum and Articles of Association determine the number, election procedure and period of office in which they can serve.

**Organisational structure**

A board of trustees of up to 13 members, who meet regularly, administer the charity. The Warehouse Manager, the Office Manager and the Scrapstore Manger are responsible for the day-to-day operations of the charity. One of the trustees works at Crow on voluntary basis 1 or 2 days per week to oversee the financial and administrative functions.

**Induction and training of new trustees**

The trustees are generally familiar with the practical work of the charity and are given all relevant documents. From the outset, trustees are briefed by the committee and the managing trustees to give an overview of the charity, the role of the trustees and related information.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Significant external risks to funding are being reduced by the diversification of its activities. However the charity is reliant upon continued donations and grant receipts. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charity. The procedures are periodically reviewed to ensure that they still meet the needs of the charity.

**Development of Policy and Procedures**

The Office Manager has continued to review and update policy and procedures, particularly those relating to Health and Safety and GDPR. In relation to the latter, the Council Education Department insisted that we take out Professional Indemnity insurance to cover collection and processing of confidential papers.

Following advice from our Accountants, we moved from an old free-standing version of the Sage accounts package to the on-line version. This enabled us to fulfil the HMRC requirements to move to MTD (Making Tax Digital). The Office computers were upgraded to facilitate this change. This has proved a very helpful change but involved learning new methods. Inevitably, some entry errors were made but, with the advice of the Accountants, these should be fewer in the future.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02568695 (England and Wales)

**Registered Charity number**

1028076

**Registered office**

Orchard House  
Sparkbrook Street  
Hillfields  
Coventry  
West Midlands  
CV1 5LB

**CROW - Coventry Recycling of Waste  
(Limited by Guarantee) (Registered number: 02568695)**

**Report of the Trustees  
for the Year Ended 31 December 2024**

**Trustees**

W Smith Director  
J Coleman Director  
B V Weenen Director  
K L Kelly Director  
M C McManus Director  
P K Bailey Director

**Company Secretary**

W Smith

**Independent Examiner**

Leigh Christou Ltd  
Chartered Certified Accountants  
Leofric House  
Binley Road  
Coventry  
CV3 1JN

**Other names**

The registered name of the charity is as disclosed in the heading of the financial statements. The charity is also known by the following name: CROW Recycling

Approved by order of the board of trustees on 14 May 2025 and signed on its behalf by:

J Coleman - Trustee

**Independent Examiner's Report to the Trustees of  
CROW - Coventry Recycling of Waste  
(Limited by Guarantee)**

**Independent examiner's report to the trustees of CROW - Coventry Recycling of Waste (Limited by Guarantee) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr C A Christou

Leigh Christou Ltd  
Chartered Certified Accountants  
Leofric House  
Binley Road  
Coventry  
CV3 1JN

14 May 2025

**CROW - Coventry Recycling of Waste  
(Limited by Guarantee)**

**Statement of Financial Activities  
for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	<b>31.12.24 Total funds £</b>	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	54,280	15,950	70,230	61,506
<b>Charitable activities</b>					
Recycling activities		18,236	-	18,236	21,728
Other trading activities	3	22,632	-	22,632	15,290
Investment income	4	-	-	-	26
Other income		-	-	-	306
<b>Total</b>		<b>95,148</b>	<b>15,950</b>	<b>111,098</b>	<b>98,856</b>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Recycling activities		99,986	9,851	109,837	92,312
<b>NET INCOME/(EXPENDITURE)</b>		<b>(4,838)</b>	<b>6,099</b>	<b>1,261</b>	<b>6,544</b>
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		198,593	5,000	203,593	197,049
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>193,755</b>	<b>11,099</b>	<b>204,854</b>	<b>203,593</b>

The notes form part of these financial statements

**CROW - Coventry Recycling of Waste**  
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**Balance Sheet**  
**31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	<b>31.12.24</b> <b>Total</b> <b>funds</b> <b>£</b>	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	<b>128,897</b>	-	<b>128,897</b>	132,835
<b>CURRENT ASSETS</b>					
Debtors	10	<b>11,551</b>	-	<b>11,551</b>	10,299
Cash at bank and in hand		<b>57,377</b>	<b>11,099</b>	<b>68,476</b>	64,527
		<b>68,928</b>	<b>11,099</b>	<b>80,027</b>	74,826
<b>CREDITORS</b>					
Amounts falling due within one year	11	<b>(4,070)</b>	-	<b>(4,070)</b>	(4,068)
<b>NET CURRENT ASSETS</b>		<b>64,858</b>	<b>11,099</b>	<b>75,957</b>	70,758
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>193,755</b>	<b>11,099</b>	<b>204,854</b>	203,593
<b>NET ASSETS</b>		<b>193,755</b>	<b>11,099</b>	<b>204,854</b>	203,593
<b>FUNDS</b>					
Unrestricted funds	13			<b>193,755</b>	198,593
Restricted funds				<b>11,099</b>	5,000
<b>TOTAL FUNDS</b>				<b>204,854</b>	203,593

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**CROW - Coventry Recycling of Waste  
(Limited by Guarantee) (Registered number: 02568695)**

**Balance Sheet - continued  
31 December 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 May 2025 and were signed on its behalf by:

J Coleman - Trustee

**CROW - Coventry Recycling of Waste  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the Year Ended 31 December 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements - going concern**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has become increasingly reliant upon organisations providing donations and grant funding to continue to meet its day to day working capital requirements. The recurrence of such generosity from both local and national organisations cannot be guaranteed and the charity has no firm commitment of funding from any significant donor or grant provider. The charity's balance sheet largely consists of tangible fixed assets which are not readily convertible into working capital. The charity's reserves policy has been met this year.

The Trustees have continue discussions with a number of organisations, with a view to providing working capital, either on a gifted or loan basis, in order to alleviate the strain on the charity's cashflow, this has proved successful with an increase in donations received. The Trustees therefore believe it is appropriate for the financial statements to be prepared on a going concern basis. The financial statements do not include any adjustments that would result if the charity were unable to continue as a going concern.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Period of lease
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

All fixed assets are stated at cost. Each purchase is considered on its merits as to whether it is a fixed asset, subject to a minimum of £100.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**CROW - Coventry Recycling of Waste  
(Limited by Guarantee)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**1. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	<b>31.12.24</b>	31.12.23
	£	£
Donations	<b>41,780</b>	35,752
Grants received	<b>28,450</b>	25,754
	<hr/> <b>70,230</b> <hr/>	<hr/> 61,506 <hr/>

Grants received, included in the above, are as follows:

	<b>31.12.24</b>	31.12.23
	£	£
Woodroffe Benton Foundation	-	1,750
The Eveson Trust	<b>4,000</b>	4,000
Garfield Weston Foundation	<b>5,000</b>	5,000
Edward Cadbury Trust	-	750
Misses Barrie Charitable Trust	-	2,000
The Screwfix Foundation	-	4,800
Heart of England Community Foundation	-	954
The 29th May 1961 Charitable Trust	-	5,000
National Lottery	<b>8,500</b>	-
WPH Grant	<b>4,000</b>	-
Michael Marsh Trust	<b>450</b>	-
Lille Johnson	<b>300</b>	-
Clothworkers Foundations	<b>2,400</b>	-
WE Dunn Charity Trust	<b>300</b>	-
Voluntary Action Coventry (VAC)	<b>2,500</b>	-
Archers Trust	<b>1,000</b>	-
Other grants	-	1,500
	<hr/> <b>28,450</b> <hr/>	<hr/> 25,754 <hr/>

**CROW - Coventry Recycling of Waste  
(Limited by Guarantee)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**3. OTHER TRADING ACTIVITIES**

	<b>31.12.24</b>	31.12.23
	£	£
Fundraising events	<u>22,632</u>	<u>15,290</u>

**4. INVESTMENT INCOME**

	<b>31.12.24</b>	31.12.23
	£	£
HMRC interest receivable	<u>-</u>	<u>26</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.12.24</b>	31.12.23
	£	£
Depreciation - owned assets	<b>3,938</b>	4,593
Other operating leases	<b>3,000</b>	3,000
Surplus on disposal of fixed assets	<u>-</u>	<u>(306)</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

No remuneration was paid or payable for the year to any trustee or to any person known to be connected with them directly or indirectly out of the funds of the charity,

**Trustees' expenses**

There were no Trustees' expenses paid during the year ended 31 December 2024 nor for the year ended 31 December 2023.

**7. STAFF COSTS**

	<b>31.12.24</b>	31.12.23
	£	£
Wages and salaries	<b>48,373</b>	42,544
Other pension costs	<b>968</b>	882
	<u><b>49,341</b></u>	<u>43,426</u>

The average monthly number of employees during the year was as follows:

	<b>31.12.24</b>	31.12.23
Administrative staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**CROW - Coventry Recycling of Waste  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	50,752	10,754	61,506
<b>Charitable activities</b>			
Recycling activities	21,728	-	21,728
Other trading activities	15,290	-	15,290
Investment income	26	-	26
Other income	306	-	306
<b>Total</b>	88,102	10,754	98,856
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Recycling activities	87,207	5,105	92,312
<b>NET INCOME</b>			
<b>Transfers between funds</b>	895	5,649	6,544
	649	(649)	-
<b>Net movement in funds</b>	1,544	5,000	6,544
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	197,049	-	197,049
<b>TOTAL FUNDS CARRIED FORWARD</b>	198,593	5,000	203,593

**9. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 January 2024 and 31 December 2024	<b>164,677</b>	<b>54,088</b>	<b>3,143</b>
<b>DEPRECIATION</b>			
At 1 January 2024	42,001	54,088	3,143
Charge for year	1,663	-	-
At 31 December 2024	43,664	54,088	3,143
<b>NET BOOK VALUE</b>			
At 31 December 2024	121,013	-	-
At 31 December 2023	122,676	-	-

**CROW - Coventry Recycling of Waste  
(Limited by Guarantee)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**9. TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2024 and 31 December 2024	<u>12,869</u>	<u>3,836</u>	<u>238,613</u>
<b>DEPRECIATION</b>			
At 1 January 2024	2,815	3,731	105,778
Charge for year	<u>2,199</u>	<u>76</u>	<u>3,938</u>
At 31 December 2024	<u>5,014</u>	<u>3,807</u>	<u>109,716</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>7,855</u>	<u>29</u>	<u>128,897</u>
At 31 December 2023	<u>10,054</u>	<u>105</u>	<u>132,835</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Trade debtors	2,012	1,950
Other debtors	312	-
Prepayments	<u>9,227</u>	<u>8,349</u>
	<u>11,551</u>	<u>10,299</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Social security and other taxes	591	529
VAT	531	985
Pension creditor	176	176
Accrued expenses	<u>2,772</u>	<u>2,378</u>
	<u>4,070</u>	<u>4,068</u>

**12. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.24 £	31.12.23 £
Within one year	3,000	3,000
Between one and five years	12,000	12,000
In more than five years	<u>203,001</u>	<u>206,001</u>
	<u>218,001</u>	<u>221,001</u>

Operating lease commitment relates to the rental charge on the long leasehold, included as a tangible fixed asset.

**CROW - Coventry Recycling of Waste  
(Limited by Guarantee)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**13. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	198,593	(4,838)	193,755
<b>Restricted funds</b>			
Garden Project	5,000	6,099	11,099
<b>TOTAL FUNDS</b>	<u>203,593</u>	<u>1,261</u>	<u>204,854</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	95,148	(99,986)	(4,838)
<b>Restricted funds</b>			
Fire Doors	2,400	(2,400)	-
Garden Project	9,550	(3,451)	6,099
Supervisor's Salary	4,000	(4,000)	-
	<u>15,950</u>	<u>(9,851)</u>	<u>6,099</u>
<b>TOTAL FUNDS</b>	<u>111,098</u>	<u>(109,837)</u>	<u>1,261</u>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	197,049	895	649	198,593
<b>Restricted funds</b>				
Fire Doors	-	490	(490)	-
Training	-	159	(159)	-
Garden Project	-	5,000	-	5,000
	<u>-</u>	<u>5,649</u>	<u>(649)</u>	<u>5,000</u>
<b>TOTAL FUNDS</b>	<u>197,049</u>	<u>6,544</u>	<u>-</u>	<u>203,593</u>

**CROW - Coventry Recycling of Waste  
(Limited by Guarantee)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	88,102	(87,207)	895
<b>Restricted funds</b>			
Fire Doors	4,800	(4,310)	490
Training	954	(795)	159
Garden Project	5,000	-	5,000
	<u>10,754</u>	<u>(5,105)</u>	<u>5,649</u>
<b>TOTAL FUNDS</b>	<u><u>98,856</u></u>	<u><u>(92,312)</u></u>	<u><u>6,544</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	197,049	(3,943)	649	193,755
<b>Restricted funds</b>				
Fire Doors	-	490	(490)	-
Training	-	159	(159)	-
Garden Project	-	11,099	-	11,099
	<u>-</u>	<u>11,748</u>	<u>(649)</u>	<u>11,099</u>
<b>TOTAL FUNDS</b>	<u><u>197,049</u></u>	<u><u>7,805</u></u>	<u><u>-</u></u>	<u><u>204,854</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	183,250	(187,193)	(3,943)
<b>Restricted funds</b>			
Fire Doors	7,200	(6,710)	490
Training	954	(795)	159
Garden Project	14,550	(3,451)	11,099
Supervisor's Salary	4,000	(4,000)	-
	<u>26,704</u>	<u>(14,956)</u>	<u>11,748</u>
<b>TOTAL FUNDS</b>	<u><u>209,954</u></u>	<u><u>(202,149)</u></u>	<u><u>7,805</u></u>

**CROW - Coventry Recycling of Waste  
(Limited by Guarantee)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**13. MOVEMENT IN FUNDS - continued**

The incoming funds of the charity include restricted funds comprising the following:

- New Doors  
£2,400 received to contribute towards the cost of replacement doors.
- Warehouse Manager Wages  
£4,000 received to contribute towards the cost of the warehouse manager's wages.
- Garden Project  
£9,550 donated towards the costs of setting up and running the gardening programme.

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**15. FUNDS**

As at 31 December 2024, restricted funds amounted to £11,099 (2023: £5,000). Restricted funds are expected to be expended in the next financial year.

All remaining funds of the Charity were unrestricted, which the Trustees are free to use in accordance with the charitable objectives as set out in the deed of trust.