

REGISTERED CHARITY NUMBER: 1028061

**Report of the Trustees and Unaudited Financial Statements for**  
**the Year Ended 31 December 2023**  
**for**  
**The British Friends of Rambam Medical Centre**

**The British Friends of Rambam Medical Centre**

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The British Friends of Rambam Medical Centre  
Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1028061

**Principal address**

1 Opal Court  
120 Regents Park Road  
London  
N3 3HY

**Director**

Mrs Anita Alexander-Passe

**Trustees**

Ms Gabriella Alexander-Passe ACA, FCCA (Hon, Treasurer)  
Mrs Samantha L Rose

**Independent examiner**

Mr Robert Sydney Jacobs  
321 Accounts Limited

The British Friends of Rambam Medical Centre  
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Mrs Samantha L Rose

**Independent examiner**

Mr Robert Sydney Jacobs  
321 Accounts Limited  
Chartered Accountants  
152 Coles Green Road  
London  
NW2 7HD

**Bankers**

CAF Bank Limited (The Charities Aid Foundation)  
25 Kings Hill Avenue  
West Malling  
Kent  
ME19 4JQ

The British Friends of Rambam Medical Centre  
Report of the Trustees for the Year Ended 31 December 2023

**Principal funding sources:**

The total incoming resources for the year amounted to £842,314 (2022: £442,804). The principal funding sources for the charity are voluntary donation income, including bequests and legacies, and interest income earned on the charity's funds. The charity earned interest in the year of £1,800 (2022: £391).

The charity contributed funds for the purchase of medical equipment at the Rambam Medical Centre amounting to £770,245 (2022: £509,800). The funds were used to purchase catheterization equipment for the Heart Hospital and surgical equipment for the Paediatric Orthopaedic/Oncology Department for children with bone cancer and limb impairment. Key to the hospital is the maintenance of the underground hospital for emergency medicine in times of war, which has also been used for intensive care of patients with covid and other highly infectious diseases.

**Investment policy and objectives:**

The Trustees have invested the assets of the Designated Fund in The Charibond Charities Fixed Interest Common Investment Fund and in Charifund. The trustees hold the charity's other funds with CAF Bank to minimise risk and loss to the charity.

**PLANS FOR THE FUTURE**

The charity aims to pursue the relief of sickness through its continued support of the Rambam Medical Centre in Haifa by the provision of critical medical equipment financed through its fundraising activities in the United Kingdom. The equipment our hospital uses reflects the quality of healthcare it provides. Each of Rambam's nine labour-delivery rooms must be equipped with a Wall-mounted, Radiant Baby Warmer to regulate the environment during the transition from the womb. These Wall-mounted, Radiant Baby Warmers will allow new-borns to remain comfortably at their mothers' bedside when monitoring the baby's vitals, body temperature, and weight.

The charity has ongoing projects in Paediatric Orthopaedic Oncology for children with bone cancer and limb disfunction, support of the High Risk Obstetrics Unit and Heart Hospital etc. All part of the campus of the Medical Centre which is a beacon for research and innovation.

**Independent Examiner's Report to the Trustees of The British Friends of Rambam Medical Centre**

I report on the accounts for the year ended 31 December 2023, which are set out on pages five to ten.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

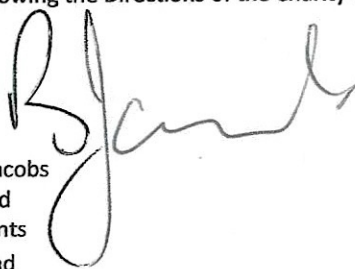
My role is to state whether any material matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the Act; or
4. there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England & Wales (ICAEW), which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Mr Robert Sydney Jacobs  
321 Accounts Limited  
Chartered Accountants  
152 Coles Green Road  
London  
NW2 7HD

8 November 2024

The British Friends of Rambam Medical Centre

Statement of Financial Activities for the Year Ended 31 December 2023

			31.12.2023	31.12.2022
		Unrestricted fund	Restricted fund	Total funds
	Note	£	£	£
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds</b>				
Voluntary Income		427,552	344,000	771,552
Gift Aid		66,790	-	66,790
Investment Income	2	1,929	2,043	3,972
Total incoming resources		496,271	346,043	842,314
<b>RESOURCES EXPENDED</b>				
<b>Cost of generating funds</b>				
Cost of generating voluntary income		48,267	-	48,267
<b>Charitable Activities</b>				
Rambam Medical Centre		426,245	344,000	770,245
Governance costs		615	-	615
Other resources expended		17,711	-	17,711
Total resources expended		492,838	344,000	836,838
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>				
		3,432	2,043	5,475
Net incoming /(outgoing) resources		3,432	2,043	5,475
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		41,161	69,847	194,702

The British Friends of Rambam Medical Centre  
Balance Sheet at 31 December 2023

	Note	Unrestricted fund £	Restricted fund £	31.12.2023 Total funds £	31.12.2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	4	-	-	-	-
<b>CURRENT ASSETS</b>					
Debtors	5	1,255	-	1,255	1,255
Investments	6	-	42,582	42,582	42,453
Cash at bank		45,288	29,308	74,596	69,235
		<u>46,543</u>	<u>71,891</u>	<u>118,433</u>	<u>112,943</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(1,950)	-	(1,950)	(1,935)
<b>NET CURRENT ASSETS</b>					
		<u>44,593</u>	<u>71,891</u>	<u>116,484</u>	<u>111,008</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		44,593	71,891	116,484	111,008
<b>NET ASSETS</b>					
		<u>44,593</u>	<u>71,891</u>	<u>116,484</u>	<u>111,008</u>
<b>FUNDS</b>					
8					
<b>Unrestricted funds:</b>					
General fund		44,593	-	44,593	41,161
<b>Restricted funds:</b>					
Oncology and MRI Fund		-	14	14	14
Rheumatology Research		-	46,707	46,707	44,663
Oncology ER		-	7,170	7,170	7,170
Lewis Meanoma Research Fund		-	18,000	18,000	18,000
<b>TOTAL FUNDS</b>		<u>44,593</u>	<u>71,891</u>	<u>116,484</u>	<u>111,008</u>

The British Friends of Rambam Medical Centre  
Balance Sheet at 31 December 2023 - continued

The financial statements were approved by the Board of Trustees on 12 November 2024 and were signed on its behalf by:



Ms G Alexander-Passe FCA FCCA-Trustee



Mrs A Alexander-Passe - Trustee

The British Friends of Rambam Medical Centre

Notes to the Financial Statements for the Year Ended 31 December 2023

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2. INVESTMENT INCOME**

	31.12.2023	31.12.2022
	£	£
Deposit account interest	1,800	391
Current asset investment income	2,043	1,671
Investment gain / (loss) - unrealised	<u>129</u>	<u>(3,704)</u>
	<u>3,972</u>	<u>(1,642)</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

During the year, Mrs Anita Alexander-Passe, a trustee, was paid the gross remuneration of £9,000 (2022: £8,250) for her services as Administrator of the charity. There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022. Instead of employing a fundraiser, Mrs Samantha L Road was paid as an independent fundraiser but is not paid as a trustee.

**4. TANGIBLE FIXED ASSETS**

	Equipment
	£
<b>COST</b>	
At 1 January 2023 and 31 December 2023	497
<b>DEPRECIATION</b>	
At 1 January 2023	497
Charge for year	<u>0</u>
At 31 December 2023	<u>497</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>0</u>
At 31 December 2022	<u>0</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.2023	31.12.2022
	£	£
Other debtors	<u>1,255</u>	<u>1,255</u>

**6. CURRENT ASSET INVESTMENTS**

The investment comprises 18,547.751 income shares in The Charibond Charities Fixed Interest Common Investment Fund ('Charibond'), and 1,521.868 shares/units in Charifund and are shown at market value at the balance sheet date.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.2023	31.12.2022
	£	£
Other creditors	<u>1,950</u>	<u>1,935</u>

The British Friends of Rambam Medical Centre

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

8. MOVEMENT OF FUNDS

	At 01.01.2023	Net Movement in funds	Transfers between funds	At 31.12.2023
<b>Unrestricted funds:</b>				
General fund	41,161	197,432	-	238,593
<b>Restricted funds:</b>				
Oncology and MRI Fund	14	-	-	14
Rheumatology Research	44,663	2,043	-	46,706
Oncology ER	7,170	-	-	7,170
Lewis Melanoma Research Fund	18,000	-	-	18,000
<b>Total Restricted funds</b>	<b>69,847</b>	<b>2,043</b>	<b>-</b>	<b>71,890</b>
<b>TOTAL FUNDS</b>	<b>111,008</b>	<b>199,475</b>	<b>-</b>	<b>310,483</b>

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds:</b>			
General fund	690,271	(492,838)	197,432
<b>Restricted funds:</b>			
Rheumatology Research	2,043	-	2,043
The Cathy and Danny Rosenkranz	50,000	(50,000)	-
Lewis Melanoma Research Fund	100,000	(100,000)	-
Laura Simons Nursing Certificates Fund	15,000	(15,000)	-
The Palti and Perlhagen Centre	179,000	(179,000)	-
<b>TOTAL FUNDS</b>	<b>1,036,314</b>	<b>(836,838)</b>	<b>199,475</b>

Comparatives for movement in funds

	At 01.01.2022 £	Net Movement in funds £	Transfers between funds £	At 31.12.2022 £
<b>Unrestricted funds:</b>				
General fund	130,829	(89,668)	-	41,161
<b>Restricted funds:</b>				
Oncology and MRI Fund	14	-	-	14
Rheumatology Research	46,689	(2,026)	-	44,663
Oncology ER	17,170	(10,000)	-	7,170
Lewis Melanoma Research Fund	-	18,000	-	18,000
<b>Total Restricted funds</b>	<b>63,873</b>	<b>5,974</b>	<b>-</b>	<b>69,847</b>
<b>TOTAL FUNDS</b>	<b>194,702</b>	<b>(83,694)</b>	<b>-</b>	<b>111,008</b>

The British Friends of Rambam Medical Centre  
Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.20223	31.12.2022
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary Income</b>		
Donations and Fundraising Activities	771,552	444,447
Gift Aid	66,790	-
	<u>838,342</u>	<u>444,447</u>
<b>Investment Income</b>		
Deposit Account Interest	1,800	391
Current Asset Investment Income	2,043	1,671
Investment gain / (loss) - unrealised	129	(3,704)
	<u>3,972</u>	<u>(1,642)</u>
<b>Total incoming resources</b>	<u>842,314</u>	<u>442,805</u>
<b>RESOURCES EXPENDED</b>		
<b>Cost of generating voluntary income</b>		
Fundraising costs	48,267	6,481
Charitable Activities		
Cash Awards and Grants	770,245	509,800
Governance costs		
Independent examination	615	800
Bookkeeping	-	370
	<u>615</u>	<u>1,170</u>
<b>Support costs Management</b>		
Postage and stationery	186	63
Travel	3,575	-
Advertising	1,380	230
Stand hire	-	200
Secretarial fees	12,231	8,250
Website	106	99
Bank charges	233	206
	<u>17,711</u>	<u>9,048</u>
<b>Total resources expended</b>	<u>836,838</u>	<u>526,499</u>
<b>Net (expenditure) / income</b>	<u>5,475</u>	<u>(83,694)</u>
<b>Net (expenditure) / income</b>		
Income	842,314	442,805
Expenditure	836,838	526,499
	<u>5,475</u>	<u>(83,694)</u>