

Oldfield Park Pre-School

Reg Charity No. 1028044

Report and Accounts

Year Ended 31 August 2022

We are a non-profit making charity and are committed to providing a high quality early years education for all children in the local area. We have been providing this care and education since 1972. The charity's accounts have been prepared in accordance with the Accounting Standards for Charities and the Companies Act 2006.

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STATEMENT OF ACTIVITIES AND FINANCIAL STATEMENTS

At the end of the financial year 2021-22, we had 28 pupils registered. Our financial statements for 2021-22 have been prepared in accordance with the Accounting Standards for Charities and the Companies Act 2006.

COVID-19 Update
In 2021-22, the majority of our pupils were not attending. However, we have been able to continue to provide care and education for those children who have been able to attend. We have also been able to continue to provide care and education for those children who have been able to attend.

Report of the Trustees of Oldfield Park Pre-School For the year that ended 31st August 2022

The Trustees present their report along with the consolidated financial statements of the charity for the year that ended 31st August 2022. The financial statements have been prepared based on the accounting policies set out in the financial statements and comply with the charity's trust deed. Oldfield Park Pre-School is a charity registered with the Charity Commission under registration number 1028044.

MISSION STATEMENT

Our mission is to provide a purposeful and caring learning environment, which can be accessed by the whole community.

WHO WE ARE

We are a pre-school providing care and education for 2-5 year-olds in the Oldfield Park area of Bath. We have been providing this care and education for over 35 years, first as a playgroup and then as a pre-school. In September 2019 we moved to a classroom in Oldfield Park Infants school, prior to this we were based in the Baptist Church on Moorland Road.

Today, Oldfield Park Pre-School is a registered charity, which is run by a committee of volunteers. It is registered both with Ofsted and the local authority (BANES) who provide the majority of our funding via the 'Early Years Entitlement'. We have a wonderful staff team who plan and provide a huge range of activities for the children to enjoy. These typically include 'Outdoor Adventures', cooking, painting, play dough, singing and playing with our indoor and outdoor toys. In addition, they plan a variety of special events such as sports day, yoga, picnics, outings to theatre and workshops. In our latest Ofsted Report on 19th June 2022 our Pre-School was judged to be 'good'.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Pupil Numbers and Fees

At the end of the academic year 2021-2022, we had 38 pupils registered. Our fees this year were £39,454.06. This includes a voluntary contribution for consumables and extra activities, including Outdoor Adventures.

Covid-19 Impact

In 2021-2022, the impact of Covid-19 on our setting was much reduced. However, due to vulnerable children and staff, we chose to implement paid sick leave from day 1 of illness to reduce the risk of spread. This had a small impact on finances, due to additionally needing to pay staff for cover. On 18th January 2021 we chose to reduce the intake of children as three staff were ill with Covid.

We are still seeing an impact from the pandemic on children, who are continuing to need increased social and emotional support from adults in the setting. We have therefore maintained slightly higher staff ratios.

We hope that the impact on children starting school in September 2022 has been minimised by making the preschool environment as normal as possible.

OUR FINANCES

The financial statements show net incoming resources for the year on Pre-School activities of £106,010

The principal source of income is fees which were funded via the 'Early Years Entitlement', and privately funded hours. Parents were also asked to pay a voluntary contribution for consumables.

Reserves and Financial Health

The committee regularly review the finances, budgets and spend together with a monthly cash flow analysis as part of the effective stewardship of the Pre-School. The committee have continued to invest in our staff and equipment to maintain excellent teaching facilities for our pupils.

The Pre-School maintains a financial reserve in order to cover operating costs in any unforeseen circumstances. This year, this has increased from £15,045 to £ 20,054. We plan to continue building the amount of money in the reserves to allow the Pre-School to operate for two terms without external funding. This transfer of money into our reserve account is somewhat mitigated by the ongoing popularity of our Pre-School and the reduced premises cost.

We also carry out fundraising activities. This year, the pre-school fundraising included raffles, a sponsored bounce, and participating in the Christmas and Summer Fairs at Oldfield Park Infant School. We raised £3240 this year – including collaborative work with Co-op, Dorothy House Hospice Care and local community groups.

Pension liability

For our staff we offer a defined contribution scheme which is operated by True Potential.

TRUSTEES AND ORGANISATIONAL STRUCTURE

Trustees (known as our Committee)

Our Committee is responsible for the overall business aspects of the Pre-school, including finance, staffing, and health and safety. This Committee must include a Chair, Treasurer and Secretary as a minimum, but also has roles for general members. The Committee is usually made up of parents of children at the Pre-School and is elected annually at the Pre-School AGM in October.

The Committee from October 2021-October 2022 is:

- M Barber (Chair)
- P Hilferty (Treasurer)
- S Johnson (Secretary)
- F Lupton (Vice-Chair)
- H Sharratt
- H Paradise
- J Johnson

Staff

The day-to-day management of the Pre-School is overseen by the Pre-School Manager, C Cummins. There is a Deputy Manager and an Administrator who support this work in Pre-School, as well as six other Early Years Practitioners (including one on maternity leave).

PROFESSIONAL ADVISERS

Bankers: Natwest, 24-25 Stall Street, Bath, Bath BA1 1QF

Accountant: Art Accountants, Ground Floor, 11 Manvers Street, Bath BA1 1JQ

Oldfield Park Pre-School
Receipts and Payments - Summary
For the year ended 31 August 2022

	2022	2021
Receipts		
Grants	66,556	84,570
Fees and Lunch Club	39,454	26,437
Fundraising	3,241	0
Donations & Sponsorship	0	0
Other	0	0
Interest	9	1
	<u>109,260</u>	<u>111,008</u>
Amount Brought Forward	5,305	22,736
Surplus/(deficit) for the Year	-6,526	22,569
Payments		
Wages & Salaries	90,977	70,648
Training	361	322
Rent	10,044	10,603
Insurance	471	464
Fundraising	594	0
Catering Costs	0	0
Trips & Entertainment	2,360	1,215
Equipment	7,117	2,839
Office Costs	2,323	1,489
Telephone	483	404
Professional Fees	847	276
Other	209	178
	<u>115,786</u>	<u>88,439</u>
	<u>-6,526</u>	<u>22,569</u>
Surplus/(deficit) for the Year	<u>-6,526</u>	<u>22,569</u>

Oldfield Park Pre-School
 Statement of assets and liabilities
 As at 31 August 2022

	2022	2021
Bank Current account	13,409	27,591
Bank Fundraising account	5,315	2,669
Bank Ringfence account	20,055	15,045
Net funds	<u>38,779</u>	<u>45,305</u>
Funds Brought Forward	45,305	22,736
Surplus/(deficit) for the Year	-6,526	22,569
	<u>38,779</u>	<u>45,305</u>

Chairperson M Barber
 M Barber

Treasurer T Coffey
 T Coffey

Dated 30/10/23

Name: Oldfield Park Pre-School FCA

Address: ART 1, ...

City: ...

Postcode: ...

Phone: ...

Email: ...



Section A

Independent Examiner's Report

Report to the trustees/
members of

OLDFIELD PARK PRE-SCHOOL

On accounts for the year
ended

31 AUGUST 2022

Charity no
(if any)

1028044

Set out on pages

4-5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 08 / 2021**

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

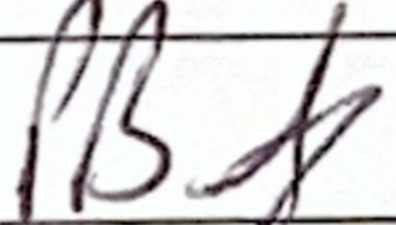
Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

30 / 10 / 23

Name:

Peter Barton FCCA

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

ART Accountants Ltd
11 Manvers Street
Bath, BA1 1JQ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE