

# Oldfield Park Pre-School

Reg Charity No. 1028044

## Report and Accounts

Year Ended 31 August 2021

## **Report of the Trustees of Oldfield Park Pre-School For the year that ended 31<sup>st</sup> August 2021**

The Trustees present their report along with the consolidated financial statements of the charity for the year that ended 31<sup>st</sup> August 2021. The financial statements have been prepared based on the accounting policies set out in the financial statements and comply with the charity's trust deed. Oldfield Park Pre-School is a charity registered with the Charity Commission under registration number 1028044.

### **MISSION STATEMENT**

Our mission is to provide a purposeful and caring learning environment, which can be accessed by the whole community.

### **WHO WE ARE**

We are a pre-school providing care and education for 2-5 year-olds in the Oldfield Park area of Bath. We have been providing this care and education for over 35 years, first as a playgroup and then as a pre-school. In September 2019 we moved to a classroom in Oldfield Park Infants school, prior to this we were based in the Baptist Church on Moorland Road.

Today, Oldfield Park Pre-School is a registered charity, which is run by a committee of volunteers. It is registered both with Ofsted and the local authority (BANES) who provide the majority of our funding via the 'Early Years Entitlement'. We have a wonderful staff team who plan and provide a huge range of activities for the children to enjoy. These typically include 'Outdoor Adventures', cooking, painting, play dough, singing and playing with our indoor and outdoor toys. In addition, they plan a variety of special events such as sports day, nativity, outings and workshops. In our latest Ofsted Inspection (Sep 2018) our Pre-School was judged to be 'good'.

### **REVIEW OF ACTIVITIES AND ACHIEVEMENTS**

#### **Pupil Numbers and Fees**

At the end of the academic year 2020-2021, we had 38 pupils registered. This was back to ordinary levels after a small drop at the height of the pandemic (2019-20: 28 pupils, 2018-19: 32 pupils, 2017-2018: 39 pupils).

Our fees this year were £26,437. This includes a voluntary contribution for consumables and extra activities, including forest school.

#### **Covid-19 Impact**

During this academic year, we have avoided any significant closures due to Covid-19. When schools were closed to all but keyworker children in early 2021, we remained open, though a proportion of parents chose not to send their children to Preschool.

We have noticed an impact on children in the setting, who have needed increased social and emotional support from adults in the setting. We took on two new members of staff in February 2021 (part-time) to support the increase in numbers and needs. One of these members of staff is being retained for the following academic year.

We hope that the impact on children starting school in September 2021 has been minimised by making the preschool environment as normal as possible.

## **OUR FINANCES**

The financial statements show net incoming resources for the year on Pre-School activities of £22,569.

The principal source of income is fees which were funded via the 'Early Years Entitlement', and privately funded hours. Parents were also asked to pay a voluntary contribution for consumables.

We also carry out fundraising activities, although during the year 2020-2021 these were again more limited than usual due to Covid-19 restrictions. This year, the pre-school fundraising was limited to raffles and a sponsored bounce.

### **Reserves and Financial Health**

The committee regularly review the finances, budgets and spend together with a monthly cash flow analysis as part of the effective stewardship of the Pre-School. The committee have continued to invest in our staff and equipment to maintain excellent teaching facilities for our pupils.

The Pre-School maintains a balance of £10,000 in order to cover operating costs in any unforeseen circumstances. The balance of £10,000 is designed to allow the preschool to operate for two terms without external funding. However, it is unlikely that the amount would be sufficient for the preschool to operate for two terms. We have begun planning to gradually increase the amount of money in the reserves. This transfer of money into our reserve account is somewhat mitigated by the ongoing popularity of our Pre-School and the reduced premises cost.

### **Pension liability**

For our staff we offer a defined contribution scheme which is operated by True Potential.

## **TRUSTEES AND ORGANISATIONAL STRUCTURE**

### **Trustees (know as our Committee)**

Our Committee is responsible for the overall business aspects of the Pre-school, including finance, staffing, and health and safety. This Committee must include a Chair, Treasurer and Secretary as a minimum, but also has roles for general members. The Committee is usually made up of parents of children at the Pre-School and is elected annually at the Pre-School AGM in October.

The Committee from October 2020-October 2021 is:

- F Lupton (Chair)
- P Hilferty (Treasurer)
- S Johnson (Secretary)
- J Waterhouse (Vice Chair)
- B Waterhouse
- J Johnson
- M Barber
- B Hilferty
- B Cramm

### **Staff**

The day-to-day management of the Pre-School is overseen by the Pre-School Manager, C Cummins. There is a Deputy Manager and an Administrator who support this work in Pre-School, as well as five other Early Years Practitioners.

## **PROFESSIONAL ADVISERS**

**Bankers:** Natwest, Bath Oldfield Park, 6 Moorland Road, Bath, Avon , BA2 3PA

**Accountant:** Art Accountants, Ground Floor, 11 Manvers Street, Bath BA1 1JQ

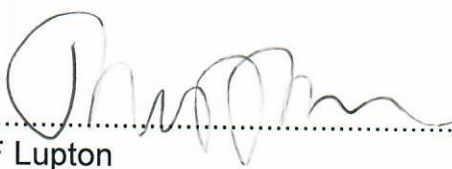
**Oldfield Park Pre-School**  
**Receipts and Payments - Summary**  
**For the year ended 31 August 2021**

	<b>2021</b>	<b>2020</b>
<b>Receipts</b>		
Grants	84,570	66,316
Fees and Lunch Club	26,437	15,620
Fundraising	0	0
Donations & Sponsorship	0	2,866
Other	0	0
Interest	1	15
	<u>111,008</u>	<u>84,817</u>
<b>Payments</b>		
Wages & Salaries	70,648	62,872
Training	322	90
Rent	10,603	8,758
Insurance	464	463
Fundraising	0	250
Catering Costs	0	0
Trips & Entertainment	1,215	1,650
Equipment	2,839	2,709
Office Costs	1,489	1,799
Telephone	404	369
Professional Fees	276	1,001
Other	178	1,911
	<u>88,439</u>	<u>81,872</u>
<b>Surplus/(deficit) for the Year</b>	<u>22,569</u>	<u>2,945</u>


**Oldfield Park Pre-School**  
**Statement of assets and liabilities**  
**As at 31 August 2021**

	<b>2021</b>	<b>2020</b>
Bank Current account	27,591	11,934
Bank Fundraising account	2,669	758
Bank Ringfence account	15,045	10,044
Net funds	<u>45,305</u>	<u>22,736</u>
Funds Brought Forward	22,736	19,791
Surplus/(deficit) for the Year	22,569	2,945
	<u>45,305</u>	<u>22,736</u>

Chairperson

  
.....  
F Lupton

Treasurer

  
.....  
P Hilferty

Dated

.....30/9/22.....



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

OLDFIELD PARK PRE-SCHOOL

**On accounts for the year  
ended**

31 AUGUST 2021

**Charity no  
(if any)**

1028044

**Set out on pages**

4-5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 08 / 2021**.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:**

30/9/22

**Name:**

Peter Barton FCCA

**Relevant professional  
qualification(s) or body  
(if any):**

FCCA

**Address:**

ART Accountants Ltd

11 Manvers Street

Bath, BA1 1JQ

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

NONE