

REGISTERED COMPANY NUMBER: 02790390 (England and Wales)
REGISTERED CHARITY NUMBER: 1027978

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
CHRISTIAN ACTION AND RESOURCE ENTERPRISE

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

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FOR THE YEAR ENDED 31 MARCH 2025

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company in the year under review was that of relieving poverty, hardship and distress in Grimsby, Cleethorpes, Immingham and the surrounding areas in North East Lincolnshire. This aligns with the charity's objects as set out in its governing document, which include the prevention or relief of poverty and the advancement of community welfare.

Public benefit

The trustees confirm they have complied with their duty to have due regard to the Charity Commission's guidance on public benefit when carrying out their activities. CARE's work furthers our charitable objects by providing supported housing, food assistance, and practical help to those experiencing poverty, hardship, or homelessness. These activities bring clear, measurable benefits to individuals and families across North East Lincolnshire. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objectives and in planning our future activities

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The results for the year and the financial position of the company are shown in the annexed accounts. A summary of the results for the year is given within the accounts.

In 2024/25 CARE supported more than 2,000 people across North East Lincolnshire through housing, food assistance, and practical help. We provided new supported accommodation for 43 individuals across 21 tenancies, helped maintain a further 131 tenancies, and offered one-to-one support to over 100 people through Open House. Our drop-ins assisted more than 1,500 people with housing advice, benefits support, and crisis help, while over 2,000 people received essentials such as food, gas, electricity, clothing, and furniture.

To sustain this work, we continued operating under the Intensive Housing Management model, which enables CARE to qualify for Enhanced Housing Benefit. This additional income has strengthened our financial resilience and allowed us to keep delivering intensive housing support to those who need it most.

Comments and Stories

All quotes are from clients supported by CARE during 2024/25. Names have been changed for anonymity.

"I was at my lowest. CARE gave me someone to talk to and helped me feel like things could change."

- Male survivor supported through Open House and mental health referrals

"I didn't even know what help was out there. They helped me feel like I could cope again."

- Open House client supported through council tax advocacy and mental health support

"They listened and didn't judge. That meant more than I can say."

- Domestic abuse survivor supported by CARE

Laura's Story

Name changed for anonymity.

Laura was living in a damp, mouldy flat that was affecting both her and her young son's health. The heating didn't work properly, the roof leaked, and the landlord had refused to carry out essential repairs. Laura felt constantly anxious, worried about her son's chest infections, falling further into debt, and trying to keep going on very little sleep.

When she was referred to CARE, she wasn't sure what to expect. But she met regularly with her Housing Support Worker David, who helped her apply for more suitable housing, supported her to challenge her existing landlord, and stayed in touch through every step of the move.

CARE helped Laura secure a clean, warm home. Her support worker also connected her with a debt advisor and provided emergency essentials to help her settle in.

Laura said:

"I finally feel like I can breathe again. My son's doing better, and so am I. I was in a really dark place before CARE stepped in. They helped me in ways I didn't know I needed."

Daniel's Story

Name changed for anonymity.

Daniel first visited CARE's Open House after a family member encouraged him to seek support. He was living with multiple physical and mental health conditions, and recent incidents in two local supermarkets had left him banned from both. This made shopping locally impossible and seriously impacted his wellbeing.

Daniel arrived at CARE feeling isolated and unsure how to challenge the situation. Over thirteen weeks, CARE supported him to advocate for himself. Letters were written citing disability law, phone calls were made to store managers, and a phased re-entry plan was proposed. CARE staff accompanied Daniel on supervised shopping visits, gradually rebuilding his confidence.

Eventually, the ban at one supermarket was lifted - and Daniel is now shopping independently again. CARE also helped him manage Wi-Fi issues, complete his PIP assessment, and access emotional support.

Daniel now feels more in control and says he no longer needs regular support.

Reece's Story

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Name changed for anonymity.

When Reece first came to CARE, he was sleeping in his car with no stable housing or work. Staff supported him to complete a housing application, linked him with other services, and provided food support over the Christmas period.

Within a few weeks he was offered a place in one of CARE's shared houses and received his keys. Having secure accommodation gave him the chance to rest, recover, and start planning ahead.

He shared:

"Honestly, I cannot thank you all at CARE enough, the support I have received from you all has genuinely made me feel so valued as a person at such a rubbish time in my life. Thank you so so much."

Our Year in Figures

- 331 people approached CARE for housing help.
- 21 new tenancies were created, housing 43 people.
- 131 people were supported to maintain their tenancies.
- 4,294 local people housed since CARE's founding
- 1,792 people provided with food assistance
- 1,088 children received brand new toys for the Christmas Toys for Joy initiative
- Supported 107 people intensively through open house
- Assisted 1,541 people at our open house drop ins
- Provided 2,014 people with essentials like food, gas, electricity, clothing and furniture totalling £56,240.85 in contributions.
- Benefited from 8,682 volunteer hours representing an equivalent of £99,339.68 in salary support

CARE Housing

During 2024/25, 331 people approached CARE for housing help. Of these, 43 people were housed across 21 new tenancies, and a further 131 people were supported to maintain their existing tenancies. The people we house often face multiple and complex challenges, including domestic abuse, substance misuse, trauma, care leaver transitions, and poor mental health. Having a safe and stable home enables them to begin addressing these issues, supported by experienced staff who work one-to-one to build resilience and regain independence.

When individuals are ready, we help them take the next step into longer-term or more independent housing, ensuring that supported homes remain available for others in urgent need. By the end of March 2025, CARE Housing was managing over 60 active tenancies in partnership with 36 private landlords, including the 21 new homes created during the year. Interest from new landlords and investors continues to grow, reflecting confidence in our approach and our track record in tenancy management and support. In addition, we manage seven flats above the CARE Shop, which provide safe and stable homes for people who have experienced homelessness.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Open House and Community Support

Our drop-in service, Open House, continues to offer a vital frontline response for individuals and families seeking housing advice, benefit support, and help navigating complex systems. Based at 18 Hainton Avenue, Grimsby, it is open every Tuesday to Thursday, from 12-2 PM. People attend for many reasons, from facing eviction or struggling with debt, to seeking disability support, mental health guidance, or simply needing a listening ear.

In 2024/25, we assisted 1,541 people through Open House and supported 107 of them intensively with ongoing, personalised support. Our team provided help with benefit applications, homelessness referrals, debt queries, and supported people to stabilise their housing, finances, and wellbeing.

CARE also provided emergency essentials, including food, gas, electricity, clothing, and furniture, to 2,014 people, totalling £56,240.85 in direct contributions. This included both practical items and financial help delivered at critical moments, largely through Open House.

These services reflect CARE's commitment to making support immediate, relational, and accessible for those who need it most.

CARE Shop

CARE's charity shop continues to be a practical and welcoming extension of our work. As well as offering affordable goods to the community, it provides essential furniture and clothing for people in need free of charge. An important part of this is our furniture recycling service, which collects, restores, and redistributes donated items. This means people moving into a new home with nothing, or those in urgent need of basics such as beds, tables, or warm clothing, can be equipped quickly and at no cost.

The shop also offers a stepping stone into volunteering and community life. Some of the individuals we support begin volunteering here to build confidence, structure, and connection, often after periods of isolation or poor mental health. One client who previously couldn't leave their home due to anxiety is now volunteering twice a week and actively reconnecting with others.

Christmas Support, Toys for Joy

As part of our commitment to supporting families facing hardship, CARE once again ran its annual Toys for Joy initiative during the Christmas season. This campaign offers practical, thoughtful support during what can be a deeply stressful time for families already experiencing financial strain.

Thanks to the generosity of local churches, businesses, schools, supermarkets, agencies, and individuals, we were able to provide brand-new Christmas presents to 1,088 children across North East Lincolnshire (965 in Grimsby and 123 in Immingham).

Donations included both toys and cash, allowing us to respond flexibly to gaps in supply. Many parents shared that receiving these gifts brought significant relief at a difficult time and allowed them to give their children a Christmas they otherwise couldn't have managed. For some families, it prevented the need to take out high-interest doorstep loans or go without essentials.

We are deeply grateful to every individual and organisation who made this possible.

Staff & Volunteers

In 2024/25, CARE sustained an average of 13.3 full-time equivalent salaries. Staff are supported in their roles through regular one-to-ones, team meetings, and reflective practice sessions.

Our work is only possible because of the commitment and professionalism of the team and volunteers. Whether supporting people at Open House, delivering housing support, preparing food bags, or running the charity shop, every contribution helps create a respectful and practical culture.

This year, volunteers gave 8,682 hours, equal to £99,339.68 in salary value. Their time made a tangible difference across CARE, from sorting donations and preparing furniture referrals to helping in the shop and assisting with tasks at the office. Some volunteers had previously received support from CARE themselves, and their decision to give back added something uniquely relational to the way we work.

During the year, CARE also undertook restructuring in response to funding pressures. This included staff redundancies. We recognise the impact on those affected and remain grateful for the work they contributed.

Premises

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

CARE operates across several sites to deliver its services and meet local need.

- Grimsby Access Point (18 Hainton Avenue) remains CARE's main office and is home to our Open House drop-in service. It includes a small community room used for team meetings and client activities. While it continues to serve the community well, the building is limited in both space and accessibility.

- CARE Shop (46-47 Alexandra Road, Cleethorpes) provides affordable items to the public and supports clients with referrals for essential furniture and clothing. The flats above the shop, owned by CARE, generate much-needed rental income to support our wider work.

- Immingham Access Point, based at Immingham Civic Hub, offered a drop-in and emergency food distribution service throughout the 2024/25 financial year, providing practical support to individuals and families in hardship. After year end, responsibility for the premises and service was successfully handed over to One Voice, a local charity in Immingham, ensuring continued provision for the community.

- 86-88 Victoria Street, Grimsby: Significant progress was made on the renovation of our new town centre site, following a successful fundraising initiative. The building will become CARE's main base, providing a warm and welcoming space where people can access support, connect with others, and receive tailored help in a more accessible and central location.

Income

CARE continues to operate as a not-for-profit charitable company. We aim to maintain financial sustainability through a combination of income streams, including:

- Sales from the CARE Shop
- Rental income from properties owned by the charity
- Enhanced Housing Benefit
- A 4% property management fee from landlords
- Charitable grants and statutory funding

This approach enables us to deliver a joined-up service to people facing poverty, housing need, and hardship across North East Lincolnshire. This year, income from trading and rental activity has helped to subsidise other areas of our work, particularly where grant funding has been limited or has come to an end.

In addition to internally generated income, we have been extremely grateful to receive grant support from a number of funders. These grants have played a vital role in sustaining our work during a period of financial pressure across the voluntary sector.

We continue to pursue funding opportunities that align with our values and that help us meet the growing need for support in our community.

Fundraising Standards

CARE is committed to high standards in all fundraising activity. We do not engage in cold calling or door-to-door fundraising, and we comply with relevant fundraising laws and regulations, including the Fundraising Regulator's Code of Fundraising Practice. Where donations are made by the public, we ensure they are used for the purpose intended and are receipted and recorded in line with our financial procedures.

We received no complaints in relation to our fundraising activities during the year.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Reserves policy

CARE aims to maintain free reserves equivalent to between 25% and 50% of annual expenditure, around three to six months of operating costs. This buffer allows us to meet obligations and adapt to unforeseen circumstances without immediate disruption to services.

At 31 March 2025, free reserves stood at £53,431 (2024- £129,621) which were below this target range. During the year ended 31 March 2025, the charity's free reserves fell below the level set out in the reserves policy due to the tapering of a significant funding stream, which reduced substantially during the year and was not replaced. To ensure continuity of services while trustees reviewed the charity's financial position and future income, reserves were drawn upon. As funding continued to reduce, trustees implemented a restructuring to align the charity's cost base with its revised income levels. This included one-off costs associated with staffing changes. Trustees monitored the reserves position closely throughout this period. Subsequent to the year end, the charity's financial position has since strengthened, and free reserves are being restored to a level in line with the reserves policy.

The reserves policy continues to be reviewed annually to ensure it remains appropriate for CARE's size, risk profile, and service commitments, with progress monitored at each Board meeting.

Financial Review

At the end of the 2024/25 financial year, CARE's free reserves were below the target range set by our reserves policy. Please refer to the wording above regarding the steps being taken to closely monitor, manage and increase the Charity's reserves.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FUTURE PLANS

Post Balance Sheet Activities

In May 2025, CARE introduced a new daily food bag scheme, replacing the former voucher system. Staff and volunteers now prepare food bags on site each morning for up to 20 people.

Until July 2025, CARE also ran a food and support service in Immingham, providing housing advice, benefit support, and emergency food parcels to local residents. Following careful planning, this service was handed over to One Voice, a local Immingham charity with strong community connections and volunteer involvement. CARE worked closely with One Voice to ensure a smooth transfer of assets, funding, and referral pathways, with no gap in provision for local people.

This planned transition means Immingham residents continue to access food and first-contact support directly through One Voice, while CARE remains focused on housing support, tenancy sustainment, and its Open House services in Grimsby and Cleethorpes.

Future Plans

The trustees remain committed to growing CARE's reach and strengthening its support for people facing poverty, homelessness, and hardship across North East Lincolnshire.

The first phase of building works at 86,88 Victoria Street is scheduled for completion at the end of September 2025, with staff moving into the new premises from January 2026. Full completion is anticipated in the latter part of 2026. Plans include the creation of a community health and wellbeing hub, where multiple services can be delivered under one roof. With significantly more space than the current base, the building will allow services to be brought together, providing a warm, accessible environment for practical help, group support, and co-location with partner agencies. These changes are expected to reduce duplication and make it easier for people to access support.

Once phase one is complete, CARE will also introduce two new CRM systems to streamline processes, improve coordination between services, and reduce paper use. These developments will support CARE's environmental commitments by cutting waste and enabling more efficient working.

The trustees also plan to expand the support available through Open House. As the cost of living continues to affect more people, demand for food assistance, housing-related help, and other forms of support is expected to rise. The goal is to respond quickly and relationally, meeting people at their point of need and offering consistent, joined-up support.

Alongside this, CARE intends to continue developing its role as a provider of supported housing, with plans to increase the number of homes under management and provide greater stability for those facing housing insecurity. The trustees are also committed to securing longer-term funding for CARE's housing and support services, reducing reliance on short-term grants and protecting continuity of care.

While the sector continues to face significant challenges, the trustees remain focused on CARE delivering practical, compassionate support and building a future where everyone has a safe place to call home.

Environmental Sustainability

CARE recognises the ongoing impact of man-made climate change and the importance of reducing its carbon footprint. In 2025,2026, CARE will introduce two new Customer Relationship Management (CRM) systems to replace paper-based housing, support, and administrative records. This will reduce printing, lower paper waste, cut storage needs, and make information more accessible to staff.

The charity has also taken smaller steps in recent years, such as joining the "Beat the Receipt" campaign to reduce unnecessary paper use in its shop.

The charity's participation in the Ethical Property Foundation Workshop series has helped it identify cost-effective improvements that reduce energy use and emissions. As part of CARE's new Ethical Property Plan, the Victoria Street premises will be designed for energy efficiency, with an air source heat pump due to be installed during phase 2 of the building works.

These actions align with the government's Net Zero targets and form part of CARE's wider commitment to operating sustainably.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its Memorandum and Articles of Association.

As the company is limited by guarantee, there were no beneficial interests in the company.

Recruitment and appointment of new trustees

When appointing trustees/directors, the Board seeks to identify those most suitable to bring a balance of skills and strengths to the organisation, alongside sharing the same ethos. This includes professional expertise, lived experience, and local knowledge, to ensure effective and values-led governance. Trustees are recruited to provide a wide range of perspectives and are expected to demonstrate a strong commitment to CARE's purpose and the people it serves.

Organisational structure

The charity is managed by the Directors/Trustees who have ultimate control over the management and operations of the Charity, including the administration and management of the Charity's funds and assets in the furtherance of its objects.

The Directors/Trustees accompanied by the Chief Executive meet regularly throughout the year and have responsibility of ensuring the day-to-day activities of the Charity are adequately achieved by the key staff management and wider team.

The trustees, when considering staff pay, take into account the skills, qualifications and experience of the employee, comparative remuneration levels paid in similar organisations for similar roles, recognising regional differences.

Induction and training of new trustees

On appointment, all Trustees/Directors undertake an induction to include an overview of the Charity and breakdown of responsibilities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. A formal risk register is in place and is reviewed at every board meeting.

The trustees have examined the major strategic, business and operational risks that the charity faces. Principal risks include dependency on external funding, possible changes to government policy affecting Housing Benefit, and wider financial pressures in the voluntary sector. While these remain challenges, CARE has reduced its reliance on grant funding compared with the previous year through growth in housing benefit income and trading activity. The reserves policy also supports stability by setting a target range for free reserves, ensuring the charity can adapt to unforeseen circumstances without disruption to services.

The trustees also continue to monitor operational and compliance risks. Professional advice is in place from a specialist health and safety company to support best practice in health and safety and employment regulations.

Safeguarding

CARE has safeguarding policies and procedures in place for the protection of children, young people, and vulnerable adults. All staff and volunteers receive safeguarding training appropriate to their role, and the policy is reviewed annually. Safeguarding concerns are recorded, monitored, and addressed in line with statutory requirements and best practice. Oversight is provided by the Board of Trustees, with a designated Safeguarding Lead responsible for day-to-day coordination.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02790390 (England and Wales)

Registered Charity number

1027978

Registered office

47 Alexandra Road
CLEETHORPES
DN35 8LE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Trustees

D. Jones (resigned 27.9.24)
D. Robinson
Mrs. R Brewin
Mrs. S Taylor
Rev L M Smith (resigned 18.9.25)
G. A. White (appointed 27.9.24) (resigned 16.7.25)
Rev. D. E. Court (appointed 25.7.25)

Auditors

Byrd Link Audit and Accountancy Services Limited,
Honeybourne Place
Jessop Avenue
Cheltenham
Gloucestershire
GL50 3SH

Bankers

HSBC
55 Victoria St S
Grimsby
DN31 1UX

Senior Management

CEO - Anne Bickerstaffe

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Christian Action and Resource Enterprise for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- o select suitable accounting policies and then apply them consistently;
- o observe the methods and principles in the Charities SORP 2019 (FRS 102);
- o make judgements and estimates that are reasonable and prudent;
- o state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- o prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation..

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- o there is no relevant audit information of which the charitable company's auditor is unaware; and
- o the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the board of trustees on 30-1-26 and signed on its behalf by:



.....
Mrs. R Brewin - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CHRISTIAN ACTION AND RESOURCE ENTERPRISE (REGISTERED NUMBER: 02790390)**

Opinion

We have audited the financial statements of Christian Action and Resource Enterprise (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet, cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

o give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

o have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

o have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

o the information given in the trustees' report, which includes the strategic report and directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and

o the strategic report and directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CHRISTIAN ACTION AND RESOURCE ENTERPRISE (REGISTERED NUMBER: 02790390)**

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- o adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- o the financial statements are not in agreement with the accounting records and returns; or
- o certain disclosures of trustees' remuneration specified by law are not made; or
- o we have not received all the information and explanations we require for our audit; or
- o the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the strategic and directors' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 10 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified and assessed the risks of material misstatement within the financial statements from irregularities, whether due to fraud or error, at the audit planning stage and discussed these among the audit engagement team. Discussions with management and those charged with governance around laws, regulations and compliance were also undertaken at the audit planning stage. We then designed and performed audit procedures in response to these identified risks. Such audit procedures included obtaining sufficient, appropriate audit evidence to provide a basis for our audit opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on material amounts and disclosures within the financial statements. The laws and regulations considered were the Companies Act 2006, Charities Act 2011, together with the Charities SORP (FRS102). We have assessed the impact of any breaches in these laws and regulations and considered whether any such findings have a material impact on the financial statements.

We also considered the systems and controls in place and the opportunities and incentives that may exist within the charity for fraud or manipulation of these financial statements. We identified the key risks in relation to fraud were management override of controls and income recognition. The audit procedures designed to respond to these risks included sample testing on journals, review of key accounting estimates, discussion with management, legal expenditure review, and a review of trustee meeting minutes along with sample testing income streams from source documentation.

Our audit procedures, together with our assessment of risks identified at planning, were transparent to the charity and have been communicated to the trustees throughout the audit as well as communicated within the audit engagement team.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CHRISTIAN ACTION AND RESOURCE ENTERPRISE (REGISTERED NUMBER: 02790390)**

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. Ultimately it is the responsibility of the trustees for the prevention and detection of fraud and non-compliance.

A further description of our responsibilities is available on the FRC's website at:

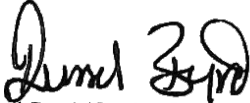
<https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>

This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Russel Byrd (Senior Statutory Auditor)
for and on behalf of Byrd Link Audit and Accountancy Services Limited,
Honeybourne Place
Jessop Avenue
Cheltenham
Gloucestershire
GL50 3SH

Date: 30th January 2026

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	100,096	640,337	740,433	607,321
Charitable activities					
Core	6	311,053	-	311,053	144,971
Other trading activities	4	131,744	1,000	132,744	123,511
Investment income	5	6,810	-	6,810	3,787
Total		<u>549,703</u>	<u>641,337</u>	<u>1,191,040</u>	<u>879,590</u>
EXPENDITURE ON					
Shop expenditure	7	138,678	-	138,678	142,993
Charitable activities					
Core	8	410,001	337,153	747,154	558,597
Total		<u>548,679</u>	<u>337,153</u>	<u>885,832</u>	<u>701,590</u>
NET INCOME					
Transfers between funds	24	1,024 231,331	304,184 (231,331)	305,208 -	178,000 -
Net movement in funds		<u>232,355</u>	<u>72,853</u>	<u>305,208</u>	<u>178,000</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		277,444	261,037	538,481	360,481
TOTAL FUNDS CARRIED FORWARD		<u><u>509,799</u></u>	<u><u>333,890</u></u>	<u><u>843,689</u></u>	<u><u>538,481</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds as restated £
FIXED ASSETS					
Tangible assets	16	784,217	-	784,217	497,627
CURRENT ASSETS					
Stocks	17	14,765	-	14,765	16,263
Debtors	18	5,094	92,500	97,594	137,004
Cash at bank and in hand		101,743	312,459	414,202	283,033
		<u>121,602</u>	<u>404,959</u>	<u>526,561</u>	<u>436,300</u>
CREDITORS					
Amounts falling due within one year	19	(68,171)	(71,069)	(139,240)	(45,642)
NET CURRENT ASSETS		<u>53,431</u>	<u>333,890</u>	<u>387,321</u>	<u>390,658</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		837,648	333,890	1,171,538	888,285
CREDITORS					
Amounts falling due after more than one year	20	(327,849)	-	(327,849)	(349,804)
NET ASSETS		<u>509,799</u>	<u>333,890</u>	<u>843,689</u>	<u>538,481</u>
FUNDS					
Unrestricted funds	24			509,799	277,444
Restricted funds				333,890	261,037
TOTAL FUNDS				<u>843,689</u>	<u>538,481</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30-1-26 and were signed on its behalf by:

RB
Ruth Brown
.....
R Brewin - Trustee

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

		31.3.25	31.3.24 as restated
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	441,214	59,022
Net cash provided by operating activities		<u>441,214</u>	<u>59,022</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(296,331)	(292,433)
Interest received		6,810	3,787
Net cash used in investing activities		<u>(289,521)</u>	<u>(288,646)</u>
Cash flows from financing activities			
New loans in year		-	206,250
Loan repayments in year		(20,524)	(16,884)
Net cash (used in)/provided by financing activities		<u>(20,524)</u>	<u>189,366</u>
Change in cash and cash equivalents in the reporting period			
		<u>131,169</u>	<u>(40,258)</u>
Cash and cash equivalents at the beginning of the reporting period			
		<u>283,033</u>	<u>323,291</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>414,202</u></u>	<u><u>283,033</u></u>

The notes form part of these financial statements

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.3.25	31.3.24 as restated
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	305,208	178,000
Adjustments for:		
Depreciation charges	9,741	8,456
Loss on disposal of fixed assets	-	365
Interest received	(6,810)	(3,787)
Decrease in stocks	1,498	306
Decrease/(increase) in debtors	39,410	(127,082)
Increase in creditors	92,167	2,764
Net cash provided by operations	<u>441,214</u>	<u>59,022</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	283,033	131,169	414,202
	<u>283,033</u>	<u>131,169</u>	<u>414,202</u>
Debt			
Debts falling due within 1 year	(20,370)	(1,431)	(21,801)
Debts falling due after 1 year	(349,804)	21,955	(327,849)
	<u>(370,174)</u>	<u>20,524</u>	<u>(349,650)</u>
Total	<u>(87,141)</u>	<u>151,693</u>	<u>64,552</u>

The notes form part of these financial statements

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2025**

1. LEGAL STRUCTURE

Christian Action and Resource Enterprise Limited is a private company limited by guarantee, registered in England, and the registered office address can be found within the reference and admin details on page 8.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has departed from the Charities SORP and FRS 102 in order to depreciate freehold property held at Alexandra Road Cleethorpes at a rate of 2% on a straight line basis.

The treatment required by the Charities SORP and FRS 102 where an asset comprises of two or more major components is that each component should be depreciated separately over its useful life and that the value of land is not depreciated.

The trustees consider that depreciating this Freehold property at a rate of 2% on a straight line basis reflects the value of the asset for the charity, and have concluded that the accounts present a true and fair view.

The property acquired at Victoria Street Grimsby is to be split between major components and depreciated over its estimated useful life once the property is brought into use. A policy is currently being developed to establish these rates.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs, include those costs that assist the work of the charity but do not directly undertake charitable activities and also include governance costs, those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight Line
Improvements to property	- 2% Straight Line
Plant and machinery	- 25% Straight Line
Motor vehicles	- 25% Reducing Balance

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

The property acquired at Victoria Street Grimsby is to be split between major components and depreciated over its estimated useful life once the property is brought into use. A policy is currently being developed to establish these rates.

The charity has a policy to capitalise assets in excess of £250.

All fixed assets are included at cost less accumulated depreciation and Trustees carry out an impairment review when they see necessary.

Stocks

The Trustees/Directors consider it appropriate to reflect the replacement cost of donated goods and food on hand at the year end and is adjusted on income.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Irrecoverable VAT is charged to the Statement Of Financial Activities in the period to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods are recognised in income at sales value when they are sold.

General services provided by volunteers and organisations are not recognised in the statement of financial activities. Further details of these are disclosed in the Trustees report.

Donated goods for distribution are recognised in the statement of financial activities when distributed at market value as donations and charitable expenditure.

Operating lease

Rentals on operating leases are charged to the statement of financial activities based on the terms set out by the lease agreements in place

Cash at bank and in hand

Cash and cash equivalents include cash in hand and deposits held at banks.

Financial instruments

The charity has both basic financial assets and financial liabilities including trade and other.

Both are measured initially at the transaction price and subsequently at fair value.

Interest bearing financial liabilities are valued at amortised costs.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

3. DONATIONS AND LEGACIES		31.3.25	31.3.24 as restated
		£	£
Gifts and donations		40,903	125,808
Grants		699,530	481,513
		<u>740,433</u>	<u>607,321</u>
4. OTHER TRADING ACTIVITIES		31.3.25	31.3.24 as restated
		£	£
Fundraising events		174	-
Shop income		132,570	123,511
		<u>132,744</u>	<u>123,511</u>
5. INVESTMENT INCOME		31.3.25	31.3.24 as restated
		£	£
Interest		6,810	3,787
		<u>6,810</u>	<u>3,787</u>
6. INCOME FROM CHARITABLE ACTIVITIES		31.3.25	31.3.24 as restated
		£	£
Housing benefits and rents	Activity	300,154	134,910
Management charge	Core	10,899	10,061
		<u>311,053</u>	<u>144,971</u>
7. SHOP EXPENDITURE			
Other trading activities		31.3.25	31.3.24 as restated
		£	£
Purchases		1,495	-
Staff costs		94,967	91,994
Office costs		2,319	1,480
Motor, travel and carriage		4,032	7,591
Volunteer expenses and training		3,047	3,789
Premises costs		8,550	12,658
Insurance		2,594	1,237
Communication		1,227	1,119
Equipment hire		1,314	1,517
Bank charges and interest		2,392	2,108
Sundries		2,221	3,393
Waste disposal		3,969	4,733
Professional fees		2,945	5,055
Depreciation		7,606	6,319
		<u>138,678</u>	<u>142,993</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Core	<u>686,505</u>	<u>60,649</u>	<u>747,154</u>

9. SUPPORT COSTS

Core	<u>60,649</u>
------	---------------

Governance costs
£
60,649

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24 as restated
Accountancy fee and payroll costs	£ 7,575	£ 6,650
Auditors fee	6,600	-
Depreciation - owned assets	9,741	8,456
Deficit on disposal of fixed assets	-	365
	<u> </u>	<u> </u>

11. TRUSTEES' REMUNERATION AND BENEFITS

Mrs. A. M Jones the wife of trustee Mr. D Jones received remuneration as salary during the year of £5,579 (2024 - £15,062).

There were no other trustees' remuneration or other benefits for the year ended 31 March 2025 or for the year ended 31 March 2024.

Trustees' expenses

No trustees' expenses were paid during the year ended 31 March 2025 or the year ended 31st March 2024.

12. STAFF COSTS

	31.3.25	31.3.24 as restated
Wages and salaries	£ 420,912	£ 392,047
Social security costs	23,184	19,940
Other pension costs	8,672	8,989
	<u>452,768</u>	<u>420,976</u>

Included within wages and salaries are total redundancy costs inclusive of PILON and accrued holiday pay of £60,168. All were paid prior to the year end and there was no liability as at the 31st March 2025.

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24 as restated
Shop	4	4
General Management	2	6
Family Housing & Support	11	8
	<u>17</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. STAFF COSTS - continued

Fees were paid to key management in relation to the role of CEO and project manager of the building project of £43,680 (2024 - £45,500). This has been allocated to wages and building costs accordingly.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	48,474	558,847	607,321
Charitable activities			
Core	144,971	-	144,971
Other trading activities	123,511	-	123,511
Investment income	3,787	-	3,787
Total	<u>320,743</u>	<u>558,847</u>	<u>879,590</u>
EXPENDITURE ON			
Shop expenditure	142,993	-	142,993
Charitable activities			
Core	195,354	363,243	558,597
Total	<u>338,347</u>	<u>363,243</u>	<u>701,590</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	(17,604)	195,604	178,000
	<u>68,331</u>	<u>(68,331)</u>	-
Net movement in funds	50,727	127,273	178,000
RECONCILIATION OF FUNDS			
Total funds brought forward	226,717	133,764	360,481
TOTAL FUNDS CARRIED FORWARD	<u><u>277,444</u></u>	<u><u>261,037</u></u>	<u><u>538,481</u></u>

14. PRIOR YEAR ADJUSTMENT

The following prior period adjustments have made to the comparatives for the year ended 31st March 2024;

Firstly the operating lease commitments disclosed within the leasing agreements note to the financial statements have been increased by £11,604. The additional commitment relates to property leases which were not identified in the prior year. The adjustment has no impact on the Charity's reserves.

A second prior period adjustment has been made in relation to repairs to leased properties and payments to landlords which were netted off the receipt of housing benefits and rents within the year ended 31st March 2024 financial statements. The adjustment of £37,101 has increased the Charitable Activity Income and the also increased the Charitable Activity Expenditure on the Statement of Financial Activities. The adjustment has had no overall impact on the Charity's reserves.

A further prior period adjustment has been made in relation to grants awarded in the year 31st March 2024 that were not received into the bank until after 31st March 2024. Upon reassessment they are considered to be unconditional and therefore recognition of them should have been included in the prior period. This results in grants within restricted donations and legacies income in 2024 increasing by £128,400 on the Statement of Financial Activities and Accrued income within debtors increasing by £128,400 on the balance sheet. The adjustment has resulted in the restricted Charity's reserves also increasing by £128,400 as at the 31st March 2024.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

15. INDEMNITY INSURANCE

The company has paid £880 (2024 - £828) for insurance in respect of Trustees/Directors' liabilities incurred in connection with the discharge of their duties.

16. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 April 2024	563,788	60,068	36,204	-	660,060
Additions	-	261,920	28,994	5,417	296,331
At 31 March 2025	<u>563,788</u>	<u>321,988</u>	<u>65,198</u>	<u>5,417</u>	<u>956,391</u>
DEPRECIATION					
At 1 April 2024	109,900	19,796	32,737	-	162,433
Charge for year	5,739	942	1,819	1,241	9,741
At 31 March 2025	<u>115,639</u>	<u>20,738</u>	<u>34,556</u>	<u>1,241</u>	<u>172,174</u>
NET BOOK VALUE					
At 31 March 2025	<u>448,149</u>	<u>301,250</u>	<u>30,642</u>	<u>4,176</u>	<u>784,217</u>
At 31 March 2024	<u>453,888</u>	<u>40,272</u>	<u>3,467</u>	<u>-</u>	<u>497,627</u>

17. STOCKS

	31.3.25	31.3.24 as restated
	£	£
Donated stock	<u>14,765</u>	<u>16,263</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24 as restated
	£	£
Trade debtors	607	-
Other debtors	2,000	5,006
VAT	2,487	3,598
Accrued income	92,500	128,400
	<u>97,594</u>	<u>137,004</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24 as restated
	£	£
Bank loans (see note 21)	21,801	20,370
Trade creditors	71,149	-
Social security and other taxes	5,126	6,613
Other creditors	41,164	18,659
	<u>139,240</u>	<u>45,642</u>

20. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.3.24 as restated
	£	£
Bank loans (see note 21)	<u>327,849</u>	<u>349,804</u>

21. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24 as restated
	£	£
Amounts falling due within one year on demand: Bank loans	<u>21,801</u>	<u>20,370</u>
Amounts falling between one and two years: Bank loans - 1-2 years	<u>22,696</u>	<u>21,278</u>
Amounts falling due between two and five years: Bank loans - 2-5 years	<u>73,907</u>	<u>69,993</u>
Amounts falling due in more than five years: Repayable by instalments: Bank loans	231,246	258,533

22. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.25	31.3.24 as restated
	£	£
Within one year	<u>32,901</u>	<u>12,004</u>

Lease costs during the year were £94,504.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

23. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.25	31.3.24 as restated
	£	£
Bank loans	<u>349,650</u>	<u>370,174</u>

The bank loans are secured by a legal charge over 46-47 Alexandra Road, Cleethorpes, DN35 8LE and 86-88 Victoria Street, Grimsby, DN31 1BG.

24. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	277,444	1,024	231,331	509,799
Restricted funds				
Restricted Funds	210,454	285,455	(206,646)	289,263
National Lottery Community Fund	37,083	2,270	-	39,353
Building fund	13,500	16,459	(24,685)	5,274
	<u>261,037</u>	<u>304,184</u>	<u>(231,331)</u>	<u>333,890</u>
TOTAL FUNDS	<u>538,481</u>	<u>305,208</u>	<u>-</u>	<u>843,689</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	549,703	(548,679)	1,024
Restricted funds			
Restricted Funds	539,183	(253,728)	285,455
National Lottery Community Fund	62,900	(60,630)	2,270
Building fund	39,254	(22,795)	16,459
	<u>641,337</u>	<u>(337,153)</u>	<u>304,184</u>
TOTAL FUNDS	<u>1,191,040</u>	<u>(885,832)</u>	<u>305,208</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

24. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	226,717	(17,604)	68,331	277,444
Restricted funds				
Restricted Funds	70,445	140,009	-	210,454
National Lottery Community Fund	57,917	(20,834)	-	37,083
Building fund	5,402	76,429	(68,331)	13,500
	<u>133,764</u>	<u>195,604</u>	<u>(68,331)</u>	<u>261,037</u>
TOTAL FUNDS	<u>360,481</u>	<u>178,000</u>	<u>-</u>	<u>538,481</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	320,743	(338,347)	(17,604)
Restricted funds			
Restricted Funds	383,449	(243,440)	140,009
National Lottery Community Fund	98,969	(119,803)	(20,834)
Building fund	76,429	-	76,429
	<u>558,847</u>	<u>(363,243)</u>	<u>195,604</u>
TOTAL FUNDS	<u>879,590</u>	<u>(701,590)</u>	<u>178,000</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	226,717	(16,580)	299,662	509,799
Restricted funds				
Restricted Funds	70,445	425,464	(206,646)	289,263
National Lottery Community Fund	57,917	(18,564)	-	39,353
Building fund	5,402	92,888	(93,016)	5,274
	<u>133,764</u>	<u>499,788</u>	<u>(299,662)</u>	<u>333,890</u>
TOTAL FUNDS	<u>360,481</u>	<u>483,208</u>	<u>-</u>	<u>843,689</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

24. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	870,446	(887,026)	(16,580)
Restricted funds			
Restricted Funds	922,632	(497,168)	425,464
National Lottery Community Fund	161,869	(180,433)	(18,564)
Building fund	115,683	(22,795)	92,888
	<u>1,200,184</u>	<u>(700,396)</u>	<u>499,788</u>
TOTAL FUNDS	<u><u>2,070,630</u></u>	<u><u>(1,587,422)</u></u>	<u><u>483,208</u></u>

Included within restricted funds are the following:

CARE Housing Support Project

The purpose of this fund was to provide housing, tenancy management, and support to vulnerable people in North East Lincolnshire.

CARE Crisis Support Project

The purpose of this fund was to provide crisis support through CARE's drop-in service, including the provision of food donations, for people experiencing complex needs.

Building Project

The purpose of this fund was to renovate the Victoria Street building to create a community hub.

Transfers between funds

Transfers into the general fund of £231,331 (2025: £68,331) are in relation to the costs of acquiring and renovating the Victoria Street building, which have been allocated against restricted income where the restrictions have been met.

25. EMPLOYEE BENEFIT OBLIGATIONS

The charity makes contributions into a defined contribution scheme for its employees. The amount charged to the Statement Of Financial Activities during the year was £8,672 (2024 - £8,990). The pension contributions outstanding at 31st March 2025 were £2,619 (31st March 2024 - £Nil)

26. CONTINGENT LIABILITIES

Landlord Guarantees

During the year, the Company has given guarantees to landlords. These guarantees will only become payable if at the point of vacating, damage has been done to the premises and the vacating tenant does not personally fulfil obligations to the landlord.

During the year guarantees amounting to £500 were honoured (2024 - £750 honoured).

At the balance sheet date the contingent liability representing landlord guarantees potentially payable amounted to £NIL (2024 - £500).

18 Hainton Avenue

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

26. CONTINGENT LIABILITIES - continued

CARE plans to move from Hainton Avenue to the Victoria Street Premises once renovations are complete. A schedule of dilapidation was served from an Independent Commercial Surveyor on behalf of the Landlords of Hainton Avenue in December 2023. It showed costs of £21,317 to bring the property to the standard required by the terms of the lease. A further review has been completed in September 2025 with the expected costs to bring the property to the standard required by the lease reducing to £15,730. There is no provision included within the accounts as we consider the liability to arise when we vacate the premises. We anticipate the overall cost when moving out of Hainton Avenue to be lower as plans are in place to do some repairs to reduce the overall cost.

27. CAPITAL COMMITMENTS

At the 31st March 2025 there was capital expenditure not included within the accounts committed to, estimated at inclusive of irrecoverable VAT of £158,000 in relation to phase one work on the Victoria Street building.

28. RELATED PARTY DISCLOSURES

Total donations from Trustees during the year ended 31 March 2025 amounted to £45 (2024 - £Nil)..

There were no further related party transactions for the year ended 31 March 2025, other than those disclosed at note 10.

29. SUBSEQUENT EVENTS

Capital expenditure on the Victoria Street building continues in the current financial year with phase one being complete and contracts for phase two being signed and work underway.

The Community Hub opened its doors in January 2026.

Capital costs incurred since the year end to date are estimated to be approximately £375,000 inclusive of irrecoverable VAT. This includes the committed capital expenditure disclosed at note 27 of these financial statements.