

Year End March



2024

ANNUAL  
ACCOUNTS  
& REPORT



**Christian Action & Resource Enterprise**  
**Annual report and Financial Statements**  
**Registered Charity Number: 1027978**  
**Registered Company Number: 02790390**

 [www.carenelincs.co.uk](http://www.carenelincs.co.uk)

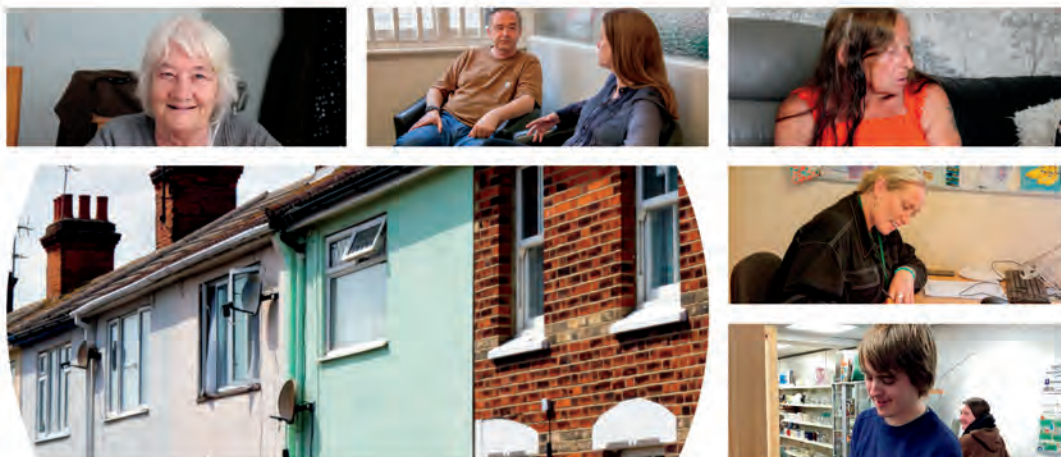
# CHRISTIAN ACTION AND RESOURCE ENTERPRISE

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### FOR THE YEAR ENDED 31ST MARCH 2024

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# **CHRISTIAN ACTION AND RESOURCE ENTERPRISE**

**(REGISTERED CHARITY NUMBER: 2790390  
REGISTERED COMPANY NUMBER: 02790390)**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31 MARCH 2024 Known as CARE**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and Aims**

The principal activity of the company in the year under review was that of relieving poverty, hardship and distress in Grimsby, Cleethorpes, Immingham and the surrounding area in North East Lincolnshire.

## **ENSURING OUR WORK DELIVERS OUR AIMS**

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees/Directors consider how planned activities will contribute to the aims and objectives they have set.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable Activities**

The results for the year and the financial position of the company are shown in the annexed accounts. A summary of the results for the year is given on page 8 & 9 of the accounts.

During the financial year from April 2023 to March 2024, we've made significant strides towards achieving greater sustainability, ensuring that our services remain available to those who rely on them.

In December 2022, we obtained approval from NE Lincs Council (NELC) for Intensive Housing Management. This allowed us to adapt a portion of our Housing Support service to qualify for Enhanced Housing Benefit, thereby expanding our income sources. As a result, we can now provide intensive housing support to individuals and families in need.

# COMMENTS FROM, PEOPLE IN THEIR OWN WORDS

“ CARE have been my saving grace, providing a roof over my head and ensuring my three beautiful, restless children have a place to call home. Having experienced homelessness in the past, their assistance has been transformative. ”

“ My life was like a nightmare I couldn't wake up from, but now for first time, I feel I have chance to build something, and focus on caring for myself. ”



“ Upon approaching CARE for support, I was in desperate need of finding and obtaining a place of my own to live, as at that time I was temporarily staying with my brother at his flat, and our relationship had deteriorated to such a state, that I found myself literally being thrown out in the middle of the night, in the middle of winter. I then had to ask a friend to 'put me up', again on a temporary basis, until I found somewhere of my own to live. I had no way of getting a deposit to start renting a house, I was temporarily homeless, and with thanks to CARE housing, everything changed. ”



## STORIES OF LIVES IMPACTED

(Names have been changed to protect identities)

Each of these stories represents a journey of hope, resilience, and transformation, highlighting the real lives changed through CARE's dedication and support.

### WILL'S JOURNEY

Will, 18, grew up in the care system with no family support, facing a troubled upbringing and ADHD. Bullied at school, he later bullied others and then became involved in drugs and gangs. Meeting Jade, he wanted to turn his life around, but they could not find housing, so they came to CARE.

Initially distrustful, Will gradually opened up to his Support for Worker, revealing his emotional struggles and deep desire to escape his past. CARE discovered his passion for boxing and connected him with a local gym, helping him leave his old life behind.



Reflecting on his journey, Will shares, *"When I think about things, I have a lot of regret and my life now, I know how to show love to people. I never knew how to show love before, because all I'd ever seen was people doing bad things to each other. I no longer jump when there's a knock at the door, and I feel secure."*




### SANDRA'S STORY



Last year, CARE housed Sandra, a vulnerable woman with physical needs and autism. When she moved into her ground-floor flat, Sandra built trust with her Support Worker, eventually disclosing a history of intimidation from a loan shark linked to an abusive ex-partner. She had been paying £250 a month for 18 months, fearing consequences if she stopped. With CARE's guidance, Sandra involved the police and was finally able to stop the payments, beginning the process of sorting out her debts.

As Sandra grew in confidence, she reported her ex-partner to the police a second time after he began making threats. This time, Sandra was proud of herself for speaking up, feeling stronger and more in control of her life.

## OUR YEAR IN FIGURES



**296**  
**PEOPLE**  
 approached CARE  
 for help with  
 housing, with 9  
 families or  
 individuals newly  
 housed, and  
 106 tenancies  
 maintained.



**4,251**  
**LOCAL**  
**PEOPLE**  
 housed since  
 CARE's  
 founding



**1,243**  
**PEOPLE**  
 provided with  
 food assistance  
 (including food  
 vouchers in  
 Grimsby).




**67**  
**ORGANISATIONS**  
 partnered with  
 CARE specifically  
 to support food  
 provision.




**1,035**  
**CHILDREN**  
 received brand-  
 new toys through  
 the Christmas  
 Toys for Joy  
 initiative (897 in  
 Grimsby and 138 in  
 Immingham).



Supported  
**190**  
**ADULTS**  
 and  
**112**  
**CHILDREN**  
 through 1:1  
 Community  
 Support.



Assisted  
**1,167**  
**ADULTS**  
 and  
**900**  
**CHILDREN**  
 at our open house  
 drop-ins across  
 our Access Points.



Provided  
**2,084**  
 people with  
 essentials like food,  
 vouchers, gas,  
 electricity,  
 clothing, and  
 furniture, totalling  
**£52,919**  
 in contributions.



Benefitted from  
**7,596**  
 volunteer hours,  
 representing  
**£79,147**  
 in equivalent salary  
 support, including  
 6,419 hours at the  
 CARE Shop and 1,177  
 hours at Access Points  
 and Food Provision.

## CARE HOUSING

Through CARE Housing's new supported housing programme, we have successfully housed 11 people in 9 tenancies over the past year. We lease properties from landlords for up to two years, providing tenants with intensive support throughout that period. The individuals we house often face significant challenges, including domestic abuse, intimidation, care leaver struggles, drug misuse, and mental health crises. The stability offered by supported housing allows them to work on these issues in a safe, secure environment with tailored guidance.

Throughout the programme, tenants receive personalised support to help stabilise their lives and prepare for independent living. Our aim is to transition tenants into longer-term, general needs tenancies. Where possible, this transition occurs within the same property. At the end of the supported housing period, we offer landlords the opportunity to continue housing tenants under a general needs tenancy, along with a £500 damage bond guarantee for peace of mind. Should a tenant move out, we commit to leasing the property again, ensuring it remains available to those in need.

Currently, CARE Housing manages over 60 tenancies and partners with 41 private landlords. Recently, we have seen a rise in enquiries from landlords offering properties for CARE to lease, including properties they are purchasing specifically for this purpose. This growing interest demonstrates confidence in our approach and the impact of our housing programmes in the community.

Above the CARE Shop, we provide housing for previously homeless residents in 7 flats. This additional housing resource has been instrumental in offering a secure home to those who would otherwise struggle to find accommodation, helping them rebuild their lives.

## CARE COMMUNITY SUPPORT



The past year has been one of significant transition for CARE. As funding for the Community Support Service tapered off, the Trustees conducted a thorough review of the charity's financial position and strategic priorities. It became clear that without securing replacement funding, continuing to operate the service would place the charity at financial risk.



In July, the decision was made to close the Community Support Service and restructure the charity's operations. This included some redundancies to realign resources. CARE has, however, retained its crisis drop-in service and intensive housing support, ensuring the community continues to have access to essential assistance. Services have been streamlined to operate more efficiently, enabling CARE to maintain 1:1 client support and remain open.



This restructuring has allowed CARE to strengthen its financial position and focus on sustainable growth. Looking ahead, the charity aims to expand its support services as trading income and housing work grow. The move into CARE's newly renovated premises is expected to improve the charity's visibility and outreach in the community.

## CARE SHOP

Our shop sales have bounced back to pre-pandemic levels. This is a testament to the dedication of our shop's staff and volunteers. CARE's charity shop offers a diverse range of items, from clothing to furniture and household essentials, all sourced from generous local community donations. This enables us to assist those in need and make a tangible difference.

Our furniture donation and recycling service provides furniture and essential items entirely free of charge to individuals in need, setting us apart and emphasising our deep commitment to supporting local people. Over the past year, we have provided vital support to 2,084 individuals, including children, with contributions totalling £52,918.74 for food vouchers, gas, electricity, clothing, and furniture.

## CARE EMERGENCY FOOD PROVISION

At our Grimsby Access Point, we continue to support individuals in need by distributing food vouchers. These vouchers allow people to access essential supplies from local outlets, providing them with the flexibility to select items that best suit their needs. This approach ensures we offer targeted assistance to those facing food insecurity in a way that empowers choice and dignity.

At our Immingham Access Point, we provide direct food support through our well established distribution service. This centre remains a vital resource for the local community, offering consistent, reliable access to food for families and individuals who might otherwise struggle to meet basic needs.

In the year 2023-24, we successfully provided food assistance to 1,243 individuals across both our Grimsby and Immingham locations, including through the distribution of food vouchers in Grimsby. This achievement was made possible by the generous contributions of 67 organisations—including churches, schools, businesses, and individual donors—whose continued support enables us to meet the growing demand for food assistance in the region.

## CHRISTMAS TOY APPEAL



Once again, as December approached, we hosted our annual 'Toys for Joy' campaign. During this initiative, we collected brand-new toys and cash donations to purchase toys, which were then distributed to families experiencing heightened stress during the Christmas season. This period often exacerbates the financial burdens of these families, pushing them further into the hands of doorstep loan companies.

We extend our heartfelt gratitude to a diverse group of donors companies, churches, schools, supermarkets, agencies, and individuals, whose remarkable generosity made this campaign possible. Thanks to their support, we provided brand-new toys to 1,035 children this year, with 897 in Grimsby and 138 in Immingham.

## STAFF & VOLUNTEERS

Throughout the 2023–2024 financial year, we have sustained an average of 14.9 FTE salaries. In addition, we provided training and employment access for unemployed individuals and those rebuilding their confidence to work. This effort created new volunteering opportunities that helped vulnerable people reintegrate into mainstream working life.

CARE has benefitted from 7,596 volunteer hours, representing an equivalent of £79,147 in salary value (calculated as volunteer hours multiplied by the Living Wage of £10.42). This included: 6,419 hours at the CARE Shop, 1,177 hours at our two Access Points & Food Provision.

## PREMISES



The Grimsby Access Point on Hainton Avenue is our main office and continues to offer drop-in facilities for individuals in crisis and need, with a dedicated training room for meetings and group activities. The CARE Shop, is a double-fronted shop located along the seafront on Alexandra Road in Cleethorpes, with 7 flats above. This is owned by the charity and brings in much needed funds for our work. Meanwhile, the Immingham Access Point, situated within the Immingham Civic Hub, offers drop-in facilities similar to our

Grimsby Access Point and operates an emergency food provision service. These services are pivotal in our mission to provide crucial support to those in need.



As we move towards the end of the financial year, we are thrilled to announce progress on our new town centre premises at 86–88 Victoria Street. This location, first mentioned in our previous report, will soon become a vibrant community hub. Our current Hainton Avenue site faces limitations, and this new building offers the opportunity to create a safe, welcoming space for individuals from all walks of life to access essential support and services.

This year, we have successfully raised funds and received pledges to renovate and extend the building into a community health and wellbeing hub, with completion projected for 2025. We look forward to making this vision a reality and enhancing our ability to serve the community.

## INCOME

CARE continues to be a not-for-profit charitable company. However, we continue to strive to achieve financial sustainability through generating income from CARE Shop sales, rental from the charity's properties, Enhanced Housing Benefit and the 4% management charge to landlords. Our trading income can then be used to fund other areas of the charity enabling us to provide a holistic service to people in need across North East Lincolnshire. Throughout the year we have been extremely grateful for grants received from the following organisations:

Name of Funder	Project Funded
Asda Foundation	Food Vouchers
B&Q Foundation	Flat building & reconstruction work
East Coast Community Fund	Van and driver costs
Garfield Weston Foundation	Housing and Community Support
Help the Homeless	Property Repairs
Lloyds Bank Foundation	Unrestricted
MSE Charity	Community Services
Nationwide Community Grant	Housing Support
NE Lincs Food Grant Scheme	Food grants
NELC - HSG Funding	Client Utilities
NHS Humber & N Yorks ICB	Hospital Discharge Support
Sir Alec Black's Charity	Household Support
Sisters of St Josephs of Peace	Community services
Souter Charitable Trust	Food and Utility Vouchers
The Albert Hunt Trust	Support With Van And Driver
The Henry Smith Charity	Housing Support
The Mercers Charitable Foundation	Staff Costs
The National Lottery Community Fund	Housing and Community Support

## FINANCIAL REVIEW

Free reserves at year-end stood at £129,621, which is below our target minimum of £158,000, representing three months of operating costs. This is a departure from the previous year's figure of £181,078 and reflects challenges faced in maintaining our reserves within the policy range of 25% to 50% of annual operating expenses. In line with CARE's reserves policy, we aim to restore our free reserves to at least 25% of our forecast expenditure within the next two years through increased fundraising efforts and careful financial management.

## POST BALANCE SHEET ACTIVITIES

Following the financial year-end, the Trustees proactively addressed the drop in reserves and the significant funding challenges facing our Community Support Service. Despite concerted efforts to secure sustainable funding, the service faced an inevitable tapering of grants in a competitive environment, necessitating strategic restructuring of operations. This included the difficult decision to close the Community Support Service, and reduce staffing at the charity shop, with redundancies being an unfortunate yet necessary consequence to preserve our financial health.

Recognising the need to adapt and ensure long-term sustainability, the Trustees have further developed our role as an approved provider of Enhanced Housing Benefit. This progression builds on our established foundation in housing support, improving our capability to offer intensive housing support to those who are homeless or vulnerably housed, helping them maintain their tenancies. Our restructuring now concentrates on core areas of crisis support and housing, where we continue to provide invaluable assistance to the community. These actions have addressed our drop in our reserves, and we are in a good position from which to grow. Our deepened focus on intensive housing and crisis support reflects our commitment to a sustainable future and the continued provision of essential services to those in need.

## FUTURE PLANS

We have recognised the urgent need to expand our services as we currently have a waiting list for support. However, our premises on Hainton Avenue are too small to accommodate this growth. We lack the space to bring our beneficiaries together, share lived experiences, and build relationships.

There is a clear need for a community hub in central Grimsby—a place where people can feel at home, socialise, and access help in a warm, welcoming environment. This hub will offer hot drinks, food, and a space for individuals to connect, reducing isolation and loneliness. We envision this hub as a place where people from all walks of life can come together, increasing their independence and improving their overall wellbeing.

The new building will allow us to provide comprehensive support under one roof, making it easier for our beneficiaries to access services from a range of organisations. This hub will play a vital role in reducing poverty, homelessness, and improving the health and wellbeing of the community.

## ENVIRONMENTAL SUSTAINABILITY

We recognise the ongoing impact of man-made climate change and the importance of reducing our carbon footprint. Over the last five years, we have made significant strides towards becoming a paperless office, transitioning from paper-based systems. We will continue exploring additional ways to reduce paper usage and minimise waste. Since 2018, our default practice in the CARE Shop has been to avoid automatically printing customer receipts unless specifically requested. In March 2021, we reinforced this effort by signing up for the 'Beat the Receipt' campaign and the 'Paperless Pledge'.

Furthermore, we have participated in the Ethical Property Foundation Workshop series, learning how to make our properties more energy-efficient and sustainable. These workshops help us understand the critical property changes necessary to ensure that our buildings remain energy efficient, comfortable, and productive work environments. They also cover cost-effective, energy-efficient maintenance practices that help us save money while reducing our carbon emissions.

As part of our ongoing commitment to sustainability, we are developing an Ethical Property Plan. This plan will be a key component of our wider environment and ecology strategy, aimed at reducing our carbon footprint and aligning with the government's plans to achieve Net-Zero carbon emissions in the future. Our new building is being designed with these principles in mind.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Charity is governed by its Memorandum and Articles of Association.

As the company is limited by guarantee, there were no beneficial interests in the company.

## **RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES**

CARE seeks to appoint trustees/directors from persons who share the same ethos. It seeks to identify those most suitable to bring a balance of skills and strengths to the board.

## **ORGANISATIONAL STRUCTURE**

The charity is managed by the Directors/Trustees who have ultimate control over the management and operations of the Charity, including the administration and management of the Charity's funds and assets in the furtherance of its objects.

The Directors/Trustees accompanied by the Chief Executive meet regularly throughout the year and have responsibility of ensuring the day-to-day activities of the Charity are adequately achieved by the key staff management and wider team.

When considering staff pay the Directors/Trustees look at the skills, qualifications and experience of the employee, comparative remuneration levels paid in similar organisations for similar roles, recognising regional differences.

## **INDUCTION AND TRAINING OF NEW TRUSTEES**

On appointment, all Trustees/Directors undertake an induction to include an overview of the Charity and breakdown of responsibilities.

## **RISK MANAGEMENT**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees/Directors have examined the major strategic, business and operational risks that the Charity faces and confirms that systems have been established to monitor and control these risks and ensure that the necessary steps can be taken when appropriate.

A formal risk register is in place and is reviewed annually. Principle risks going forward have been identified as – Competition in the charity shop sector, dependency on grant funding, change of government policy and spending cuts.

Considerable work has been undertaken and professional services engaged of a reputable health and safety company to advise on all aspects of health and safety and employment regulations.

## REFERENCE AND ADMINISTRATIVE DETAILS

### **Registered Company Number**

02790390 (England and Wales)

### **Registered Charity Number**

1027978

### **Trustees**

Mrs. R Brewin - **Chair**  
D. Jones (resigned 27.09.24)  
D. Robinson  
D. A. Postle (resigned 29.12.23)  
A N Jewitt (resigned 18.09.23)  
Mrs. S Taylor (appointed 5.6.23)  
Rev. L.M. Smith (appointed 13.03.24)  
G. A. White (appointed 27.09.24)

### **Independent Examiner**

Chloe Tams F.C.A. Smethurst & Co LLP  
12 Abbey Road GRIMSBY  
DN32 0HL

### **Senior Management**

**CEO** – Anne Bickerstaffe

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Christian Action And Resource Enterprise for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:

.....  
Mrs. R Brewin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CHRISTIAN ACTION AND RESOURCE ENTERPRISE (REGISTERED NUMBER: 02790390)**

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**Independent examiner's report to the trustees of Christian Action And Resource Enterprise ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chloe Tams F.C.A.

Smethurst & Co LLP  
12 Abbey Road  
GRIMSBY  
DN32 0HL

Date: .....

**CHRISTIAN ACTION AND RESOURCE ENTERPRISE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	42,907	430,447	473,354	381,116
<b>Charitable activities</b>	5				
Core		107,870	-	107,870	43,263
Other trading activities	3	129,078	-	129,078	132,886
Investment income	4	3,787	-	3,787	987
Other income		-	-	-	20,690
<b>Total</b>		<u>283,642</u>	<u>430,447</u>	<u>714,089</u>	<u>578,942</u>
<b>EXPENDITURE ON</b>					
Shop expenditure	6	142,993	-	142,993	144,494
<b>Charitable activities</b>	7				
Core		158,253	363,243	521,496	374,111
<b>Total</b>		<u>301,246</u>	<u>363,243</u>	<u>664,489</u>	<u>518,605</u>
<b>NET INCOME/(EXPENDITURE)</b>		(17,604)	67,204	49,600	60,337
<b>Transfers between funds</b>	22	68,331	(68,331)	-	-
<b>Net movement in funds</b>		50,727	(1,127)	49,600	60,337
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		226,717	133,764	360,481	300,144
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>277,444</u>	<u>132,637</u>	<u>410,081</u>	<u>360,481</u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	497,627	-	497,627	214,015
<b>CURRENT ASSETS</b>					
Stocks	15	16,263	-	16,263	16,569
Debtors	16	8,604	-	8,604	9,922
Cash at bank and in hand		150,396	132,637	283,033	323,291
		<u>175,263</u>	<u>132,637</u>	<u>307,900</u>	<u>349,782</u>
<b>CREDITORS</b>					
Amounts falling due within one year	17	(45,642)	-	(45,642)	(34,940)
		<u>129,621</u>	<u>132,637</u>	<u>262,258</u>	<u>314,842</u>
<b>NET CURRENT ASSETS</b>					
		<u>627,248</u>	<u>132,637</u>	<u>759,885</u>	<u>528,857</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>CREDITORS</b>					
Amounts falling due after more than one year	18	(349,804)	-	(349,804)	(168,376)
		<u>277,444</u>	<u>132,637</u>	<u>410,081</u>	<u>360,481</u>
<b>NET ASSETS</b>					
<b>FUNDS</b>					
Unrestricted funds	22			277,444	226,717
Restricted funds				132,637	133,764
				<u>410,081</u>	<u>360,481</u>
<b>TOTAL FUNDS</b>					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
R Brewin - Trustee

**CHRISTIAN ACTION AND RESOURCE ENTERPRISE**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	31.3.24 £	31.3.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	59,022	74,273
Net cash provided by operating activities		<u>59,022</u>	<u>74,273</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(292,433)	(422)
Interest received		3,787	987
Net cash (used in)/provided by investing activities		<u>(288,646)</u>	<u>565</u>
<b>Cash flows from financing activities</b>			
New loans in year		206,250	-
Loan repayments in year		(16,884)	(12,841)
Net cash provided by/(used in) financing activities		<u>189,366</u>	<u>(12,841)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(40,258)	61,997
<b>Cash and cash equivalents at the beginning of the reporting period</b>			
		323,291	261,294
<b>Cash and cash equivalents at the end of the reporting period</b>			
		<u>283,033</u>	<u>323,291</u>

The notes form part of these financial statements

**CHRISTIAN ACTION AND RESOURCE ENTERPRISE**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>			
	31.3.24	31.3.23	
	£	£	
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	49,600	60,337	
<b>Adjustments for:</b>			
Depreciation charges	8,456	8,469	
Loss on disposal of fixed assets	365	48	
Interest received	(3,787)	(987)	
Decrease/(increase) in stocks	306	(366)	
Decrease/(increase) in debtors	1,318	(1,935)	
Increase in creditors	2,764	8,707	
<b>Net cash provided by operations</b>	<u>59,022</u>	<u>74,273</u>	
<b>2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)</b>			
	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	323,291	(40,258)	283,033
	<u>323,291</u>	<u>(40,258)</u>	<u>283,033</u>
<b>Debt</b>			
Debts falling due within 1 year	(12,432)	(7,938)	(20,370)
Debts falling due after 1 year	(168,376)	(181,428)	(349,804)
	<u>(180,808)</u>	<u>(189,366)</u>	<u>(370,174)</u>
<b>Total</b>	<u>142,483</u>	<u>(229,624)</u>	<u>(87,141)</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has departed from the Charities SORP and FRS 102 in order to depreciate all freehold property at a rate of 2% on a straight line basis.

The treatment required by the Charities SORP and FRS 102 where an asset comprises of two or more major components is that each component should be depreciated separately over its useful life and that the value of land is not depreciated.

The trustees consider that depreciating all freehold property at a rate of 2% on a straight line basis reflects the value of the asset for the charity, and have concluded that the accounts present a true and fair view.

**Incoming resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs, include those costs that assist the work of the charity but do not directly undertake charitable activities and also include governance costs, those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight Line
Plant and machinery	- 25% Straight Line

The charity has a policy to capitalise assets in excess of £250.

All fixed assets are included at cost less accumulated depreciation and Trustees carry out an impairment review when they see necessary.

**Stocks**

The Trustees/Directors consider it appropriate to reflect the replacement cost of donated goods and food on hand at the year end as income.

**CHRISTIAN ACTION AND RESOURCE ENTERPRISE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES - continued**

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

Irrecoverable VAT is charged to the Statement Of Financial Activities in the period to which it relates.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Donated goods**

Donated goods are recognised in income at sales value when they are sold.

General services provided by volunteers and organisations are not recognised in the statement of financial activities. Further details of these are disclosed in the Trustees report.

Donated goods for distribution are recognised in the statement of financial activities when distributed at market value as donations and charitable expenditure.

**Operating lease**

Rentals on operating leases are charged to the statement of financial activities based on the terms set out by the lease agreements in place

**2. DONATIONS AND LEGACIES**

	31.3.24	31.3.23
	£	£
Gifts and donations	120,241	53,077
Grants	353,113	328,039
	<u>473,354</u>	<u>381,116</u>

**CHRISTIAN ACTION AND RESOURCE ENTERPRISE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Help the homeless	2,500	-
National Lottery Community Fund	98,969	139,000
Lloyds Bank Foundation	25,000	27,250
Evan Cornish Grassroots Fund	-	4,000
Lincolnshire Community Foundation	-	16,000
Garfield Weston Foundation	25,000	25,000
The Mercers Charitable Foundation	35,500	-
Sector Support North East Lincolnshire (North Bank Forum)	-	1,000
The Albert Hunt Trust	7,000	-
Charities Trust	-	1,000
The Grocers Charity	-	5,000
NELC	9,500	4,000
The Beatrice Laing Family Trust	-	5,000
The MSE Charity	-	6,750
East Coast Community Fund	2,500	7,500
Nationwide Community Grant	-	50,000
National Lottery Awards for All	-	8,300
The Sir Alec Black Charity	23,404	22,989
Community Organisations Cost of Living Fund	75,000	-
The Henry Smith Charity	28,400	-
Neighbourly Foundation	5,690	-
Forum CIO	5,000	-
Sisters of St Josephs of Peace	5,000	-
The Souter Charitable Trust	3,000	-
Other grants	1,650	5,250
	<u>353,113</u>	<u>328,039</u>

**3. OTHER TRADING ACTIVITIES**

	31.3.24	31.3.23
	£	£
Shop income	129,078	132,886
	<u>129,078</u>	<u>132,886</u>

**4. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Interest	3,787	987
	<u>3,787</u>	<u>987</u>

**CHRISTIAN ACTION AND RESOURCE ENTERPRISE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**5. INCOME FROM CHARITABLE ACTIVITIES**

		31.3.24	31.3.23
	Activity	£	£
Property rent receivable	Core	97,809	32,050
Management charge	Core	10,061	11,213
		<u>107,870</u>	<u>43,263</u>

**6. SHOP EXPENDITURE**

**Other trading activities**

		31.3.24	31.3.23
		£	£
Staff costs		91,994	92,508
Office costs		1,480	1,419
Motor, travel and carriage		7,591	8,316
Volunteer expenses and training		3,789	1,724
Premises costs		12,658	20,489
Insurance		1,237	1,573
Communication		1,119	1,140
Equipment hire		1,517	1,482
Bank charges and interest		2,108	1,903
Sundries		3,393	2,672
Waste disposal		4,733	3,776
Professional fees		5,055	909
Training		-	198
Depreciation		6,319	6,385
		<u>142,993</u>	<u>144,494</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Core	<u>495,256</u>	<u>26,240</u>	<u>521,496</u>

**8. SUPPORT COSTS**

		Governance costs
		£
Core		<u>26,240</u>

**CHRISTIAN ACTION AND RESOURCE ENTERPRISE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Independent examiners fee and payroll costs	6,650	3,960
Depreciation - owned assets	8,456	8,469
Deficit on disposal of fixed assets	365	48
	<u>          </u>	<u>          </u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

Mrs. A. M Jones the wife of trustee Mr. D Jones received remuneration as salary during the year of £13,970 (2023 - £12,297).

There were no other trustees' remuneration or other benefits for the year ended 31 March 2024 or for the year ended 31 March 2023.

**Trustees' expenses**

No trustees' expenses were paid during the year ended 31 March 2024 (trustees' expenses paid during the year ended 31 March 2023 totalled £56).

**11. STAFF COSTS**

	31.3.24	31.3.23
	£	£
Wages and salaries	392,047	302,984
Social security costs	19,940	11,090
Other pension costs	8,989	6,607
	<u>          </u>	<u>          </u>
	<u>420,976</u>	<u>320,681</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Shop	4	5
General Management	6	3
Family Housing & Support	8	9
	<u>          </u>	<u>          </u>
	<u>18</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

Fees included in wages, were paid in relation to the CEO role at CARE of £45,500 (2023 - £37,182). Who is also considered to be Key management.

**CHRISTIAN ACTION AND RESOURCE ENTERPRISE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	52,777	328,339	381,116
<b>Charitable activities</b>			
Core	43,263	-	43,263
Other trading activities	132,886	-	132,886
Investment income	987	-	987
Other income	20,690	-	20,690
<b>Total</b>	<u>250,603</u>	<u>328,339</u>	<u>578,942</u>
<b>EXPENDITURE ON</b>			
Shop expenditure	98,994	45,500	144,494
<b>Charitable activities</b>			
Core	97,372	276,739	374,111
<b>Total</b>	<u>196,366</u>	<u>322,239</u>	<u>518,605</u>
<b>NET INCOME</b>	54,237	6,100	60,337
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	172,480	127,664	300,144
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>226,717</u>	<u>133,764</u>	<u>360,481</u>

**13. INDEMNITY INSURANCE**

The company has paid £828 (2023 - £806) for insurance in respect of Trustees/Directors' liabilities incurred in connection with the discharge of their duties.

**CHRISTIAN ACTION AND RESOURCE ENTERPRISE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**14. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>				
At 1 April 2023	286,942	47,084	34,783	368,809
Additions	276,846	12,984	2,603	292,433
Disposals	-	-	(1,182)	(1,182)
At 31 March 2024	<u>563,788</u>	<u>60,068</u>	<u>36,204</u>	<u>660,060</u>
<b>DEPRECIATION</b>				
At 1 April 2023	104,161	18,854	31,779	154,794
Charge for year	5,739	942	1,775	8,456
Eliminated on disposal	-	-	(817)	(817)
At 31 March 2024	<u>109,900</u>	<u>19,796</u>	<u>32,737</u>	<u>162,433</u>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>453,888</u>	<u>40,272</u>	<u>3,467</u>	<u>497,627</u>
At 31 March 2023	<u>182,781</u>	<u>28,230</u>	<u>3,004</u>	<u>214,015</u>

**15. STOCKS**

	31.3.24 £	31.3.23 £
Donated stock	<u>16,263</u>	<u>16,569</u>

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Other debtors	5,006	7,107
VAT	3,598	2,815
	<u>8,604</u>	<u>9,922</u>

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Bank loans (see note 19)	20,370	12,432
Social security and other taxes	6,613	2,998
Other creditors	18,659	19,510
	<u>45,642</u>	<u>34,940</u>

**CHRISTIAN ACTION AND RESOURCE ENTERPRISE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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<b>18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	31.3.24	31.3.23
	£	£
Bank loans (see note 19)	349,804	168,376
	<u>          </u>	<u>          </u>

**19. LOANS**

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand: Bank loans	20,370	12,432
	<u>          </u>	<u>          </u>
Amounts falling between one and two years: Bank loans - 1-2 years	21,278	13,133
	<u>          </u>	<u>          </u>
Amounts falling due between two and five years: Bank loans - 2-5 years	69,993	44,015
	<u>          </u>	<u>          </u>
Amounts falling due in more than five years:  Repayable by instalments: Bank loans	258,533	111,228

**20. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24	31.3.23
	£	£
Within one year	400	4,800
	<u>          </u>	<u>          </u>

**21. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.24	31.3.23
	£	£
Bank loans	370,174	180,808
	<u>          </u>	<u>          </u>

The bank loans are secured by a legal charge over 46-47 Alexandra Road, Cleethorpes, DN35 8LE and 86-88 Victoria Street, Grimsby, DN31 1BG.

**CHRISTIAN ACTION AND RESOURCE ENTERPRISE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**22. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	226,717	(17,604)	68,331	277,444
<b>Restricted funds</b>				
Restricted Funds	70,445	11,609	-	82,054
National Lottery Community Fund	57,917	(20,834)	-	37,083
Building fund	5,402	76,429	(68,331)	13,500
	<u>133,764</u>	<u>67,204</u>	<u>(68,331)</u>	<u>132,637</u>
<b>TOTAL FUNDS</b>	<u>360,481</u>	<u>49,600</u>	<u>-</u>	<u>410,081</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	283,642	(301,246)	(17,604)
<b>Restricted funds</b>			
Restricted Funds	255,049	(243,440)	11,609
National Lottery Community Fund	98,969	(119,803)	(20,834)
Building fund	76,429	-	76,429
	<u>430,447</u>	<u>(363,243)</u>	<u>67,204</u>
<b>TOTAL FUNDS</b>	<u>714,089</u>	<u>(664,489)</u>	<u>49,600</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	172,480	54,237	226,717
<b>Restricted funds</b>			
Restricted Funds	78,621	(8,176)	70,445
National Lottery Community Fund	49,043	8,874	57,917
Building fund	-	5,402	5,402
	<u>127,664</u>	<u>6,100</u>	<u>133,764</u>
<b>TOTAL FUNDS</b>	<u>300,144</u>	<u>60,337</u>	<u>360,481</u>

**CHRISTIAN ACTION AND RESOURCE ENTERPRISE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**22. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	250,603	(196,366)	54,237
<b>Restricted funds</b>			
Restricted Funds	183,937	(192,113)	(8,176)
National Lottery Community Fund	139,000	(130,126)	8,874
Building fund	5,402	-	5,402
	<u>328,339</u>	<u>(322,239)</u>	<u>6,100</u>
<b>TOTAL FUNDS</b>	<u>578,942</u>	<u>(518,605)</u>	<u>60,337</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	172,480	36,633	68,331	277,444
<b>Restricted funds</b>				
Restricted Funds	78,621	3,433	-	82,054
National Lottery Community Fund	49,043	(11,960)	-	37,083
Building fund	-	81,831	(68,331)	13,500
	<u>127,664</u>	<u>73,304</u>	<u>(68,331)</u>	<u>132,637</u>
<b>TOTAL FUNDS</b>	<u>300,144</u>	<u>109,937</u>	<u>-</u>	<u>410,081</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	534,245	(497,612)	36,633
<b>Restricted funds</b>			
Restricted Funds	438,986	(435,553)	3,433
National Lottery Community Fund	237,969	(249,929)	(11,960)
Building fund	81,831	-	81,831
	<u>758,786</u>	<u>(685,482)</u>	<u>73,304</u>
<b>TOTAL FUNDS</b>	<u>1,293,031</u>	<u>(1,183,094)</u>	<u>109,937</u>

**CHRISTIAN ACTION AND RESOURCE ENTERPRISE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**22. MOVEMENT IN FUNDS - continued**

National Lottery Community Fund is for a CARE Housing & Community Support project. Funding was received for three years from July 2019, and then a further grant was awarded from September 2022, which tapers off over three years.

The Lincolnshire Community Foundation grant funded housing and support salaries.

The Mercers' Charitable Foundation grant was received to fund salaries.

The Sir Alec Black's Charity funds items donated to clients in need.

The Albert Hunt Trust grant was for the cost of a van and driver.

The Grocers Charity and East Coast Community Fund grants were for general work of the charity.

The Garfield Weston Foundation grant was received for housing and support services.

The Nationwide Community Grant was received toward CARE Housing.

The National Lottery Awards for All grant was for a funding consultant for CARE development and the MSE Charity grant was for developing financial resilience.

**Transfers between funds**

Transfers into the general fund of £68,331 (2023: £Nil) are in relation to the costs of acquiring the Victoria Street building that have been allocated against restricted income where the restrictions have been met.

**23. EMPLOYEE BENEFIT OBLIGATIONS**

The charity makes contributions into a defined contribution scheme for its employees. The amount charged to the Statement Of Financial Activities during the year was £8,990 (2023 - £6,607). There were no pension amounts outstanding at the 31st March, 2024.

**24. CONTINGENT LIABILITIES**

**Landlord Guarantees**

During the year, the Company has given guarantees to landlords. These guarantees will only become payable if at the point of vacating, damage has been done to the premises and the vacating tenant does not personally fulfil obligations to the landlord.

During the year guarantees amounting to £750 were honoured (2023 - £500 honoured).

At the balance sheet date the contingent liability representing landlord guarantees potentially payable amounted to £500 (2023 - £1,000).

**18 Hainton Avenue**

CARE plans to move from Hainton Avenue to the Victoria Street Premises once renovations are complete. A schedule of dilapidation was served from an Independent Commercial Surveyor on behalf of the Landlords of Hainton Avenue in December 2023. It showed costs of £21,317 to bring the property to the standard required by the terms of the lease. There is no provision included within the accounts as we consider the liability to arise when we vacate the premises. We anticipate the overall cost when moving out of Hainton Avenue to be lower as plans are in place to do some repairs to reduce the overall cost.

**CHRISTIAN ACTION AND RESOURCE ENTERPRISE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**25. RELATED PARTY DISCLOSURES**

There were no monetary donations from trustees during the year. Total donations from Trustees during the year ended 31 March 2023 amounted to £5,706.

There were no further related party transactions for the year ended 31 March 2024, other than those disclosed at note 10.

**26. POST BALANCE SHEET EVENTS**

Following the financial year-end, the Trustees made the difficult decision to close the Community Support Service. This decision was driven by the tapering off of funding for the service and the charity's inability to secure replacement funding in a highly competitive environment. Despite efforts to sustain the service, reliance on reserves was no longer a viable option, and restructuring was necessary to safeguard the charity's overall financial health. The Trustees developed a plan to restructure operations and ensure CARE's long-term sustainability. This process involved some redundancies and focusing resources on core areas of crisis support and housing where CARE can continue to provide significant support to the community. While closing the Community Support Service was a challenging step, it was an essential part of the strategy to secure CARE's future.