

REGISTERED COMPANY NUMBER: 02790390 (England and Wales)
REGISTERED CHARITY NUMBER: 1027978

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
CHRISTIAN ACTION AND RESOURCE ENTERPRISE

SMETHURST & Co LLP
CHARTERED ACCOUNTANTS



Year end March 2023 ANNUAL REPORT

WWW.CARENELINCS.CO.UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Known as CARE

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The principal activity of the company in the year under review was that of relieving poverty, hardship and distress in Grimsby, Cleethorpes, Immingham and the surrounding area in North East Lincolnshire.

ENSURING OUR WORK DELIVERS OUR AIMS

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees/Directors consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The results for the year and the financial position of the company are shown in the annexed accounts. A summary of the results for the year is given on page 15 of the accounts.

During the financial year from April 2022 to March 2023, we've made significant strides toward achieving greater sustainability, ensuring that our services remain available to those who rely on them.

In October 2022, CARE marked a significant change in leadership, we extend our heartfelt thanks to Stephen Durkin for his dedicated efforts in steering CARE into its 30th year.



We welcomed Anne Bickerstaffe as our new CEO, she is driving our charity forward to enhance our sustainability and growth.

In December 2022, we obtained approval from NE Lincs Council (NELC) for Intensive Housing Management. We've adapted a portion of our Housing Support service to qualify for Enhanced Housing Benefit, which has expanded our income sources. This also allows us to provide intensive housing support to individuals and families in need.

COMMENTS FROM, PEOPLE WHO HAVE USED OUR SERVICES

“
My support worker, has supported me through one of the lowest times of my life. A time when my mental health was probably at an all-time low. And a time when I found myself having to endure a physical illness that quite literally pole-axed me. Yvonne would ring me up regularly to check up on me, to see how I was managing through this particularly horrible time in my life. I just can't stress enough how grateful I am for all of the help and genuine care that CARE have showed me during this time. As I was in no state, mentally or physically, to do any of this for myself.

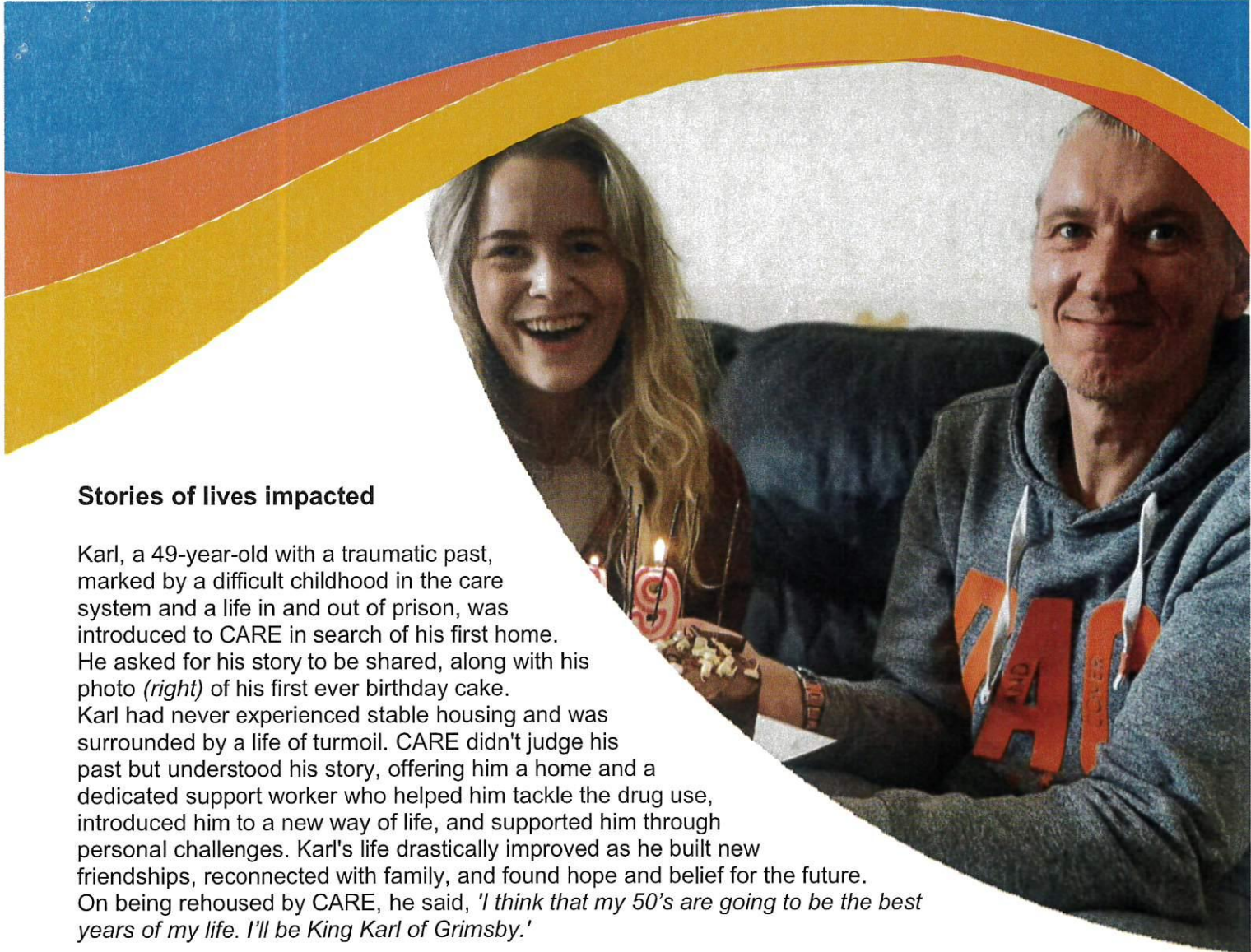
”

“
CARE is fundamental to this community, I don't know where I'd be without the help I've been given from CARE. CARE is like the tree of Grimsby, with its roots throughout the town reaching out and helping everyone and anyone who needs it. Nurturing and helping them.

”

“
Thank you so much, you have helped us when everyone else turned us away. You've done so much for us; you spoke to us like human beings and that's all we expect. A huge weight has been lifted by just having this help. You've helped fill out those forms, and given us some food for tonight. Thank you, you've been the best.

”



Stories of lives impacted

Karl, a 49-year-old with a traumatic past, marked by a difficult childhood in the care system and a life in and out of prison, was introduced to CARE in search of his first home. He asked for his story to be shared, along with his photo (*right*) of his first ever birthday cake. Karl had never experienced stable housing and was surrounded by a life of turmoil. CARE didn't judge his past but understood his story, offering him a home and a dedicated support worker who helped him tackle the drug use, introduced him to a new way of life, and supported him through personal challenges. Karl's life drastically improved as he built new friendships, reconnected with family, and found hope and belief for the future. On being rehoused by CARE, he said, *'I think that my 50's are going to be the best years of my life. I'll be King Karl of Grimsby.'*

We have been working with a young man who was homeless and had tried to take his own life in the sea at Grimsby. This is his story: "I didn't have a great start in life and had been homeless since my nanna died when I was 17. I was on the streets, sofa surfing, and moving from town to town. I didn't have anyone to turn to. I also have autism, ADHD and dyslexia, which made life ten times harder. I got housed through CARE and my life completely changed. My mental health and physical health are so much better. I have gone from struggling in life, to getting back on my feet with the support of CARE and a good landlord. I am doing a forklift driving course and passed the theory test. My partner is expecting our first baby soon. It's really amazing where I am now from where I was 2 years ago".

A Community Nurse called us asking for help for a lady living in squalid conditions, without a bed or furniture. She had multiple-system atrophy, a rare nerve condition, and she was being cared for by her 12-year old grandson who was living with her. When Kim, our Community support manager told the nurse that we could help immediately, the nurse messaged saying, "This is the saddest case I've ever seen. Honestly, I could kiss you Kim, we've been trying all the normal channels and services all week, and no one wants to know.... If this lady is going to die, I want her to die in good housing and in a comfy bed, and not sleeping on the floor". She is now safely housed through CARE, out of debt, her grandson is being given support, and we are helping with her medical appointments and paperwork. She visits our drop-in for relationship and support.

Our year in Figures:



Approached for help by **221** people and newly housed **9** families or single people and maintained tenancies of **140** people.

During the lifetime of its operation, CARE has housed **4,230** local people in private landlord accommodation.



Supported **167** adults and **101** children through 1:1 Community Support



Supported **1,169** adults and **1,071** children through our open house drop in within our Access Points



We were able to feed **1,141** people (including food vouchers given out in Grimsby). This has only been possible due to the generous donations of **56** organisations, including churches, schools, businesses, and additional individuals.



Gave donations to **3,350** people (including children) towards food vouchers, gas, electricity, clothing, and furniture to those experiencing poverty, hardship, and distress to the value of **£48,673**



Helped **1,091** (977 in Grimsby and 114 in Immingham) children with brand-new toys with our Christmas 'Toys for Joy'



Benefitted from **4,508** volunteer hours representing **£42,826** (no. of hours x Living wage £ 9.50) in salaries equivalent as follows: **3,582** hours at the CARE Shop and **926** hours at our two Access Points & Food Provision

Stakeholder Comments

“ CARE is known in Grimsby for its work with those suffering severe disadvantage, and your services with community support and housing have impacted thousands of people. ”

– Lia Nic, Grimsby MP

“ CARE is well-known in Grimsby and NE Lines for helping those who are most vulnerable, and providing immediate crisis support, as well as housing. ”

– Philip Jackson, Leader of North East Lincolnshire Council

“ Within the VCSE sector in North 'East Lincolnshire CARE are seen as a key partner in combatting the cost-of-living crisis we are facing. Being able to work more closely with them, and to have the space to offer additional support, would be quintessential to the success of the work we are trying to drive locally. ”

– Stephen Ryder, chair of the Mental Health Alliance

“ CARE is an important partner in the housing and community support they provide to the most vulnerable people in Grimsby, Cleethorpes and Immingham. They have been consistent. presence in our communities, working with North East Lincolnshire Council on supported housing, its approach to food provision, financial inclusion, covid response and recovery and hardship grant administration to those most in need. The ethos, person centred approach and impact CARE has on people's lives, deserves to be in an accessible, physical space, which can afford the organisation to grow and realise its undoubted potential. ”

– Helen Isaacs, Assistant Chief Executive, North East Lincolnshire Council

CARE Housing

Through CARE Housing, we provide a Damages Guarantee scheme to assist homeless individuals. However, recruiting new landlords and properties remains challenging due to government measures burdening landlords, and increased interest rates to many landlords are leaving the market.

We currently manage over 140 tenancies through CARE Housing, and we're partnering with NE Lincs Council to offer 'Supported Housing' for the most vulnerable tenants. We're also exploring becoming a 'Registered Housing Provider' to extend our support.

Above the CARE Shop, we provide housing for previously homeless residents in 7 flats.

CARE Community Support



With support from the National Lottery Community Fund, our project continues to offer 1:1 support in clients' homes and conducts support drop-in sessions at our Access Points. Our Community Support programme focuses on preventing homelessness, increasing confidence, improving health and wellbeing, improving life skills, maximising income, and addressing basic needs.



At CARE, our beneficiary-led services promote independence, giving people a voice to make decisions to better their lives. We provide tailored support, taking a non-prescriptive approach, and are always ready to address crises by working with beneficiaries to find solutions.

When trust is established, our community support workers also facilitate social reintegration through simple activities like sharing a coffee or an ice cream by the beach. Many of our staff and volunteers have experienced homelessness, fostering stronger relationships and trust.



In the past year, we've teamed up with Glint, a local organisation, to provide Equine Therapy to our clients. It's been highly effective in improving mental health, and we're excited to continue this partnership.



CARE SHOP

Our shop sales have bounced back to pre-pandemic levels but they have also shown a 19% increase compared to the 2019-2020 financial year. This is a testament to the dedication of our shop's staff and volunteers. CARE's charity shop offers a diverse range of items, from clothing to furniture and household essentials, all sourced from generous local community donations. This enables us to assist those in need and make a tangible difference. Our furniture donation and recycling service provides furniture and essential items entirely free of charge to individuals in need, setting us apart and emphasising our deep commitment to supporting local people. Over the past year, we assisted 3,350 individuals, including children, with vital support, totalling £48,673 in contributions toward food vouchers, gas, electricity, clothing, and furniture.

CARE Emergency Food Provision

In 2019-20, we modified our approach to emergency food provision, discontinuing the distribution of food parcels to the public at our Grimsby Access Point. However, we maintained this service at our Immingham Access Point, recognising its vital role as a consistent source of support for the local community.

In the year 2022-23, we successfully provided food assistance to 1,141 individuals, including the distribution of food vouchers in Grimsby. This accomplishment was made possible thanks to the generous contributions from 56 organisations, including churches, schools, businesses, and individual donors.

Christmas Toy Appeal

Once again, as December approached, we hosted our annual 'Toys for Joy' campaign. During this initiative, we collected brand-new toys and cash donations to purchase toys, which were then distributed to families experiencing heightened stress during the Christmas season. This period often exacerbates the financial burdens of these families, pushing them further into the hands of doorstep loan companies.

We extend our heartfelt gratitude to a diverse group of donors, including companies, churches, schools, supermarkets, agencies, and individuals, who demonstrated remarkable generosity. Their support this year allowed us to provide brand-new toys to 1,091 children - 977 in Grimsby and 114 in Immingham.

Staff & Volunteers

Throughout 2022-2023 we have sustained 12.4 FTE salaries at the end of the financial year. We have also provided training and access to employment for the unemployed and those lacking confidence to work, creating additional volunteering opportunities helping to integrate vulnerable people back into mainstream working life.

CARE has benefitted from 4,508 volunteer hours representing £42,826 (no. of hours x Living wage £ 9.50) in salaries equivalent as follows: 3,582 hours at the CARE Shop and 926 hours at our two Access Points & Food Provision.

Premises

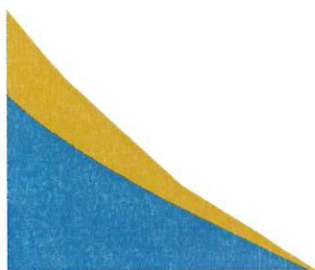
The Grimsby Access Point on Hainton Avenue is our main office and continues to offer drop-in facilities for individuals in crisis and need, with a dedicated training room for meetings and group activities. The CARE Shop, is a double-fronted shop of the seafront on Alexandra Road in Cleethorpes, with 7 flats above. This is owned by the charity and brings in much needed funds for our work. Meanwhile, our Immingham Access Point, situated within the Community Civic Hub, provides drop-in facilities similar to our Grimsby Access Point and operates an emergency food provision service. These services are pivotal in our mission to provide crucial support to those in need.

We are excited to share that as the financial year concludes, we are in the process of acquiring new premises in the town centre, the old Royal Bank of Scotland building at 86-88 Victoria Street. Our current location in Hainton Avenue faces several challenges, and this new building will be transformed into a vibrant community hub, providing a safe, welcoming space for people from all walks of life to access support and services.

Income

CARE continues to be a not-for-profit charitable company. However, we continue to strive to achieve financial sustainability through generating income from CARE Shop sales, rental from the charity's properties and the 4% management charge to landlords. This can then be used to fund other areas of the charity enabling us to provide a holistic service to people in need across North East Lincolnshire. Throughout the year we have been extremely grateful for grants received from the following organisations:

Name of Funder	Project funded
The National Lottery Community Fund	Housing and Community Support
The Mercers Charitable Foundation	General Manager / CEO
Garfield Weston Foundation	Housing and Community Support
Lloyds Bank Foundation	Unrestricted
Nationwide Community Grant	Housing Support
Sir Alec Black' Charity	Housing Support
Lincolnshire Community Fund	Gap Funding Staff Salaries 1 month
East Coast Community Fund	Van Driver
NELC - through SSNEL	Short Term Core Costs
The National Lottery Awards for All	CARE Development work
MSE Charity	Financial advice and support
The Albert Hunt Trust	Van rental
B&Q Foundation	Flat building & reconstruction work
Beatrice Laing Trust	Immingham access point
Grocer's Company	Van & Van Driver
Evan Cornish Grassroots Fund	Utility & Food Vouchers
NELC - HSG Funding	Immingham Client Utilities
Help the Homeless	Flat building & reconstruction work
Lincolnshire Co-op	Utility & Food Vouchers
Movement for Good Benefact Group	General Costs
Asda Foundation	Food Vouchers



CHRISTIAN ACTION AND RESOURCE ENTERPRISE

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FOR THE YEAR ENDED 31 MARCH 2023

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FINANCIAL REVIEW

Reserves policy

Free reserves at the end of the year amount to £181,078 (2022 - £129,819) and are considered by the Trustees/ Directors to be adequate. We endeavour to have reserves to cover 3 months operating costs. Additionally, the previous acquisition of the building at Alexandra Road and the subsequent improvement in property prices has meant that our owning the freehold provides additional security.

Post balance sheet activities

In July 2023 we were able to purchase additional premises on Victoria Street, Grimsby, with the assistance of a loan from 'Key Fund Investments Ltd', which when fully refurbished will provide a much-needed community hub in the centre of the town and office space for staff and volunteers.

FUTURE PLANS

We have recognised that our services urgently need to expand as we have a waiting list of services. But our current premises in Halnton Avenue are too small to facilitate this growth. We lack the space to bring our beneficiaries together, a space to share lived experiences and build relationships. There is a strong need for a community hub in the centre of Grimsby town, a place for people to call home, a space to socialise with others whilst accessing help. A hub to bring people together from all walks of life, to increase independence, reduce isolation and loneliness, have access to a warm space and hot drinks and food. We are looking forward to the new building and all that can be achieved under one roof. A place where people can access support from a variety of organisations, making signposting and accessing help from other agencies easier for our beneficiaries. A community hub to reduce poverty, reduce homelessness and improve people's health and wellbeing.

ENVIRONMENTAL SUSTAINABILITY

We recognise the damage of man-made climate change to the environment and ecology of the planet and the need to reduce our carbon footprint. Over the last five years we have made changes to move from paper-based systems to a paperless office; we will continue to explore ways to achieve this. Since 2018 our default position has been to not automatically print out customer receipts in our shop unless the customer specifically asks for one. In March 2021, we signed up to the 'Beat the receipt' campaign and signed the 'Paperless Pledge'.

In addition, we have signed up to the Ethical Property Foundation Workshop series of such workshops and learning opportunities to learn what steps we can take and why it is vital we understand the property changes affecting our organisation; what we need to do as occupier, tenant or landlord to make our workplace energy efficient and a comfortable, productive working environment; understand the principles of cost and energy efficient maintenance management; how to spend to save money and cut carbon emissions.

Following on from this we will look to put in place an Ethical Property Plan which will form part of our environment and ecology strategy across the charity designed to reduce our carbon footprint and contribute to the government's plans to achieve Net-Zero carbon emissions in the years ahead. Our new building is being designed with this in mind.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its Memorandum and Articles of Association.

As the company is limited by guarantee, there were no beneficial interests in the company.

Recruitment and appointment of new trustees

CARE seeks to appoint trustees/directors from persons who share the same ethos. It seeks to identify those most suitable to bring a balance of skills and strengths to the board.

Organisational structure

The charity is managed by the Directors/Trustees who have ultimate control over the management and operations of the Charity, including the administration and management of the Charity's funds and assets in the furtherance of its objects.

The Directors/Trustees accompanied by the Chief Executive meet regularly throughout the year and have responsibility of ensuring the day-to-day activities of the Charity are adequately achieved by the key staff management and wider team.

When considering staff pay the Directors/Trustees look at the skills, qualifications and experience of the employee, comparative remuneration levels paid in similar organisations for similar roles, recognising regional differences.

Induction and training of new trustees

On appointment, all Trustees/Directors undertake an induction to include an overview of the Charity and breakdown of responsibilities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees/Directors have examined the major strategic, business and operational risks that the Charity faces and confirms that systems have been established to monitor and control these risks and ensure that the necessary steps can be taken when appropriate.

A formal risk register is in place and is reviewed annually. Principle risks going forward have been identified as – Competition in the charity shop sector, dependency on grant funding, change of government policy and spending cuts.

Considerable work has been undertaken and professional services engaged of a reputable health and safety company to advise on all aspects of health and safety and employment regulations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02790390 (England and Wales)

Registered Charity number
1027978

Trustees

D. Jones
D. Robinson
D. A. Postle
A N Jewitt
Mrs. R Brewin (appointed 9.3.23)
Mrs. S Taylor (appointed 5.6.23)

Independent Examiner

Chloe Tams F.C.A.
Smethurst & Co LLP
12 Abbey Road GRIMSBY
DN32 0HL

Senior Management

CEO – Anne Bickerstaffe

Registered office

47 Alexandra Road
CLEETHORPES
DN35 8LE

Bankers

HSBC
55 Victoria St S
Grimsby
DN31 1UX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Christian Action And Resource Enterprise for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

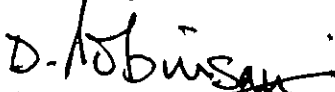
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 1st December 2023 and signed on its behalf by:



.....
D Robinson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHRISTIAN ACTION AND RESOURCE ENTERPRISE (REGISTERED NUMBER: 02790390)**

Independent examiner's report to the trustees of Christian Action And Resource Enterprise ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chloe Tams F.C.A.

Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

Date: 12th December 2023

CHRISTIAN ACTION AND RESOURCE ENTERPRISE
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	52,777	328,339	381,116	255,521
Charitable activities					
Core	5	43,263	-	43,263	39,983
Other trading activities	3	132,886	-	132,886	115,107
Investment income	4	987	-	987	19
Other income		<u>20,690</u>	<u>-</u>	<u>20,690</u>	<u>6,778</u>
Total		<u>250,603</u>	<u>328,339</u>	<u>578,942</u>	<u>417,408</u>
EXPENDITURE ON					
Shop expenditure	6	98,994	45,500	144,494	114,931
Charitable activities					
Core	7	<u>97,372</u>	<u>276,739</u>	<u>374,111</u>	<u>273,675</u>
Total		<u>196,366</u>	<u>322,239</u>	<u>518,605</u>	<u>388,606</u>
NET INCOME		54,237	6,100	60,337	28,802
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>172,480</u>	<u>127,664</u>	<u>300,144</u>	<u>271,342</u>
TOTAL FUNDS CARRIED FORWARD		<u>226,717</u>	<u>133,764</u>	<u>360,481</u>	<u>300,144</u>

The notes form part of these financial statements

CHRISTIAN ACTION AND RESOURCE ENTERPRISE (REGISTERED NUMBER: 02790390)

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	14	214,015	-	214,015	222,110
CURRENT ASSETS					
Stocks	15	16,569	-	16,569	16,203
Debtors	16	9,922	-	9,922	7,987
Cash at bank and in hand		<u>189,527</u>	<u>133,764</u>	<u>323,291</u>	<u>261,294</u>
		216,018	133,764	349,782	285,484
CREDITORS					
Amounts falling due within one year	17	(34,940)	-	(34,940)	(28,001)
NET CURRENT ASSETS		<u>181,078</u>	<u>133,764</u>	<u>314,842</u>	<u>257,483</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		395,093	133,764	528,857	479,593
CREDITORS					
Amounts falling due after more than one year	18	(168,376)	-	(168,376)	(179,449)
NET ASSETS		<u>226,717</u>	<u>133,764</u>	<u>360,481</u>	<u>300,144</u>
FUNDS	22				
Unrestricted funds				226,717	172,480
Restricted funds				<u>133,764</u>	<u>127,664</u>
TOTAL FUNDS				<u>360,481</u>	<u>300,144</u>

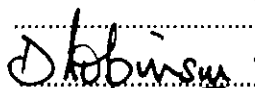
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
D. Robinson - Trustee

The notes form part of these financial statements

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>74,273</u>	<u>36,638</u>
Net cash provided by operating activities		<u>74,273</u>	<u>36,638</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(422)	(2,614)
Interest received		<u>987</u>	<u>19</u>
Net cash provided by/(used in) Investing activities		<u>565</u>	<u>(2,595)</u>
Cash flows from financing activities			
Loan repayments in year		(12,841)	(14,091)
Net cash used in financing activities		<u>(12,841)</u>	<u>(14,091)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>261,294</u>	<u>241,342</u>
Cash and cash equivalents at the end of the reporting period		<u>323,291</u>	<u>261,294</u>

The notes form part of these financial statements

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	31.3.23	31.3.22	
	£	£	
Net Income for the reporting period (as per the Statement of Financial Activities)	60,337	28,802	
Adjustments for:			
Depreciation charges	8,469	8,715	
Loss on disposal of fixed assets	48	-	
Interest received	(987)	(19)	
(Increase)/decrease in stocks	(366)	1,050	
Increase in debtors	(1,935)	(2,440)	
Increase in creditors	8,707	530	
Net cash provided by operations	<u>74,273</u>	<u>36,638</u>	
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank and in hand	<u>261,294</u>	<u>61,997</u>	<u>323,291</u>
	<u>261,294</u>	<u>61,997</u>	<u>323,291</u>
Debt			
Debts falling due within 1 year	(14,200)	1,768	(12,432)
Debts falling due after 1 year	(179,449)	11,073	(168,376)
	(193,649)	12,841	(180,808)
Total	<u>67,645</u>	<u>74,838</u>	<u>142,483</u>

The notes form part of these financial statements

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has departed from the Charities SORP and FRS 102 in order to depreciate all freehold property at a rate of 2% on a straight line basis.

The treatment required by the Charities SORP and FRS 102 where an asset comprises of two or more major components is that each component should be depreciated separately over its useful life and that the value of land is not depreciated.

The trustees consider that depreciating all freehold property at a rate of 2% on a straight line basis reflects the value of the asset for the charity, and have concluded that the accounts present a true and fair view.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs, include those costs that assist the work of the charity but do not directly undertake charitable activities and also include governance costs, those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight Line
Plant and machinery	- 25% Straight Line

The charity has a policy to capitalise assets in excess of £250.

All fixed assets are included at cost less accumulated depreciation and Trustees carry out an impairment review when they see necessary.

Stocks

The Trustees/Directors consider it appropriate to reflect the replacement cost of donated goods and food on hand at the year end as income.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Irrecoverable VAT is charged to the Statement Of Financial Activities in the period to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods are recognised in Income at sales value when they are sold.

General services provided by volunteers and organisations are not recognised in the statement of financial activities. Further details of these are disclosed in the Trustees report.

Donated goods for distribution are recognised in the statement of financial activities when distributed at market value as donations and charitable expenditure.

Operating lease

Rentals on operating leases are charged to the statement of financial activities based on the terms set out by the lease agreements in place

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. DONATIONS AND LEGACIES		31.3.23	31.3.22
		£	£
Gifts and donations		53,077	39,157
Grants		<u>328,039</u>	<u>216,364</u>
		<u>381,116</u>	<u>255,521</u>
Grants received, included in the above, are as follows:			
National Lottery Community Fund		139,000	155,798
Lloyds Bank Foundation		27,250	-
Evan Cornish Grassroots Fund		4,000	-
Lincolnshire Community Foundation		16,000	-
Garfield & Weston Foundation		25,000	-
The Mercers Charitable Foundation		-	27,273
The Big Local North Cleethorpes		-	914
Sector Support North East Lincolnshire (North Bank Forum)		1,000	10,000
The Albert Hunt Trust		-	7,000
Charities Trust		1,000	-
The Grocers Company		5,000	-
NELC Housing Support		4,000	-
The Beatrice Laing Family Trust		5,000	-
The MSE Charity		6,750	-
East Coast Community Fund (Grantscape)		7,500	-
Nationwide Community Grant		50,000	-
National Lottery Awards for All		8,300	-
The Sir Alec Black Charity		22,989	14,129
Other grants		<u>5,250</u>	<u>1,250</u>
		<u>328,039</u>	<u>216,364</u>
3. OTHER TRADING ACTIVITIES		31.3.23	31.3.22
		£	£
Shop income		<u>132,886</u>	<u>115,107</u>
4. INVESTMENT INCOME		31.3.23	31.3.22
		£	£
Deposit account interest		<u>987</u>	<u>19</u>
5. INCOME FROM CHARITABLE ACTIVITIES		31.3.23	31.3.22
		£	£
Property rent receivable	Activity	32,050	28,199
Management charge	Core	<u>11,213</u>	<u>11,784</u>
		<u>43,263</u>	<u>39,983</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. SHOP EXPENDITURE

Other trading activities	31.3.23	31.3.22
	£	£
Staff costs	92,508	68,982
Office costs	1,419	878
Motor, travel and carriage	8,316	7,316
Volunteer expenses and training	1,724	1,483
Premises costs	20,489	15,531
Insurance	1,573	1,516
Communication	1,140	1,348
Equipment hire	1,482	1,368
Bank charges and interest	1,903	1,279
Sundries	2,672	1,784
Waste disposal	3,776	4,388
Professional fees	909	2,632
Training	198	115
Depreciation	<u>6,385</u>	<u>6,311</u>
	<u>144,494</u>	<u>114,931</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Core	<u>354,445</u>	<u>19,666</u>	<u>374,111</u>

8. SUPPORT COSTS

Core	Governance costs £ <u>19,666</u>
------	---

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Independent examiners fee and payroll costs	3,960	3,240
Depreciation - owned assets	8,469	8,715
Deficit on disposal of fixed assets	<u>48</u>	<u>-</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. TRUSTEES' REMUNERATION AND BENEFITS

Mrs. A. M Jones the wife of trustee Mr. D Jones received remuneration as salary during the year of £12,297 (2022 - £11,750).

There were no other trustees' remuneration or other benefits for the year ended 31 March 2023 or for the year ended 31 March 2022.

Trustees' expenses

Trustees' expenses paid during the year ended 31 March 2023 totalled £56 (2022- £71).

11. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	302,984	241,302
Social security costs	11,090	10,218
Other pension costs	<u>6,607</u>	<u>5,713</u>
	<u>320,681</u>	<u>257,233</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Shop	5	4
General Management	3	4
Family Housing & Support	<u>9</u>	<u>8</u>
	<u>17</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

Key management remuneration paid to key management during the year amounts to £17,356 (2022 - £22,346).

Additionally fees included in wages , were paid in relation to the CEO role at CARE of £37,182 (2022 - £Nil).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,316	236,205	255,521
Charitable activities			
Core	39,983	-	39,983
Other trading activities	115,107	-	115,107
Investment income	19	-	19
Other income	<u>4,517</u>	<u>2,261</u>	<u>6,778</u>
Total	<u>178,942</u>	<u>238,466</u>	<u>417,408</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Shop expenditure	103,528	11,403	114,931
Charitable activities			
Core	61,544	212,131	273,675
Total	<u>165,072</u>	<u>223,534</u>	<u>388,606</u>
NET INCOME	13,870	14,932	28,802
Transfers between funds	<u>(11,133)</u>	<u>11,133</u>	-
Net movement in funds	2,737	26,065	28,802
RECONCILIATION OF FUNDS			
Total funds brought forward	169,743	101,599	271,342
TOTAL FUNDS CARRIED FORWARD	<u>172,480</u>	<u>127,664</u>	<u>300,144</u>

13. INDEMNITY INSURANCE

The company has paid £806 (2022 - £832) for Insurance in respect of Trustees/Directors' liabilities incurred in connection with the discharge of their duties.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1 April 2022	286,942	47,084	46,053	380,079
Additions	-	-	422	422
Disposals	-	-	<u>(11,692)</u>	<u>(11,692)</u>
At 31 March 2023	<u>286,942</u>	<u>47,084</u>	<u>34,783</u>	<u>368,809</u>
DEPRECIATION				
At 1 April 2022	98,426	17,916	41,627	157,969
Charge for year	5,735	938	1,796	8,469
Eliminated on disposal	-	-	<u>(11,644)</u>	<u>(11,644)</u>
At 31 March 2023	<u>104,161</u>	<u>18,854</u>	<u>31,779</u>	<u>154,794</u>
NET BOOK VALUE				
At 31 March 2023	<u>182,781</u>	<u>28,230</u>	<u>3,004</u>	<u>214,015</u>
At 31 March 2022	<u>188,516</u>	<u>29,168</u>	<u>4,426</u>	<u>222,110</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. STOCKS	31.3.23	31.3.22
	£	£
Donated stock	<u>16,569</u>	<u>16,203</u>
16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Other debtors	7,107	6,261
VAT	<u>2,815</u>	<u>1,726</u>
	<u>9,922</u>	<u>7,987</u>
17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Bank loans (see note 19)	12,432	14,200
Social security and other taxes	2,998	3,280
Other creditors	<u>19,510</u>	<u>10,521</u>
	<u>34,940</u>	<u>28,001</u>
18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.23	31.3.22
	£	£
Bank loans (see note 19)	<u>168,376</u>	<u>179,449</u>
19. LOANS		
An analysis of the maturity of loans is given below:		
	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>12,432</u>	<u>14,200</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>13,133</u>	<u>14,300</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>44,015</u>	<u>43,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	111,228	122,149

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.23 £	31.3.22 £
Within one year	4,800	13,310
Between one and five years	<u>-</u>	<u>4,800</u>
	<u>4,800</u>	<u>18,110</u>

21. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.23 £	31.3.22 £
Bank loans	<u>180,808</u>	<u>193,649</u>

The bank loan is secured by a legal charge over 46-47 Alexandra Road, Cleethorpes, DN35 8LE.

22. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	172,480	54,237	226,717
Restricted funds			
Restricted Funds	78,621	(8,176)	70,445
National Lottery Community Fund	49,043	8,874	57,917
Building fund	<u>-</u>	<u>5,402</u>	<u>5,402</u>
	<u>127,664</u>	<u>6,100</u>	<u>133,764</u>
TOTAL FUNDS	<u>300,144</u>	<u>60,337</u>	<u>360,481</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	250,603	(196,366)	54,237
Restricted funds			
Restricted Funds	183,937	(192,113)	(8,176)
National Lottery Community Fund	139,000	(130,126)	8,874
Building fund	<u>5,402</u>	<u>-</u>	<u>5,402</u>
	<u>328,339</u>	<u>(322,239)</u>	<u>6,100</u>
TOTAL FUNDS	<u>578,942</u>	<u>(518,605)</u>	<u>60,337</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	169,743	13,870	(11,133)	172,480
Restricted funds				
Restricted Funds	54,856	23,765	-	78,621
National Lottery Community Fund	46,743	(8,833)	11,133	49,043
	<u>101,599</u>	<u>14,932</u>	<u>11,133</u>	<u>127,664</u>
TOTAL FUNDS	<u>271,342</u>	<u>28,802</u>	<u>-</u>	<u>300,144</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,942	(165,072)	13,870
Restricted funds			
Restricted Funds	81,753	(57,988)	23,765
National Lottery Community Fund	156,713	(165,546)	(8,833)
	<u>238,466</u>	<u>(223,534)</u>	<u>14,932</u>
TOTAL FUNDS	<u>417,408</u>	<u>(388,606)</u>	<u>28,802</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	169,743	68,107	(11,133)	226,717
Restricted funds				
Restricted Funds	54,856	15,589	-	70,445
National Lottery Community Fund	46,743	41	11,133	57,917
Bullding fund	-	5,402	-	5,402
	<u>101,599</u>	<u>21,032</u>	<u>11,133</u>	<u>133,764</u>
TOTAL FUNDS	<u>271,342</u>	<u>89,139</u>	<u>-</u>	<u>360,481</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	429,545	(361,438)	68,107
Restricted funds			
Restricted Funds	265,690	(250,101)	15,589
National Lottery Community Fund	295,713	(295,672)	41
Building fund	<u>5,402</u>	<u>-</u>	<u>5,402</u>
	<u>566,805</u>	<u>(545,773)</u>	<u>21,032</u>
TOTAL FUNDS	<u>996,350</u>	<u>(907,211)</u>	<u>89,139</u>

National Lottery Community Fund is for a CARE Housing & Community Support project. Funding was received for three years from July 2019 for three years and from September 2022 for three years.

The Lincolnshire Community Foundation grant funded housing and support salaries.

The Mercers' Company grant was received to fund salaries from April 2021 to March 2023.

Sir Alec Black's Charity funds items donated to clients in need.

A grant from CARE Plus was for the support of Kickstart workers.

An Albert Hunt Trust, Grocers Charity and East Coast Community Fund grants were for the cost of a van and driver.

The Garfield Weston grant was received for housing and support services.

The Nationwide Community Grant was received toward CARE Housing.

The National Lottery Awards for All grant was for a funding consultant for CARE development and the MSE Charity grant was for developing resilience support.

23. EMPLOYEE BENEFIT OBLIGATIONS

The charity makes contributions into a defined contribution scheme for its employees. The amount charged to the Statement Of Financial Activities during the year was £6,607 (2022 - £5,713). There were no pension amounts outstanding at the 31st March, 2023.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

24. CONTINGENT LIABILITIES

During the year, the Company has given guarantees to landlords. These guarantees will only become payable if at the point of vacating, damage has been done to the premises and the vacating tenant does not personally fulfil obligations to the landlord.

During the year guarantees amounting to £500 were honoured (2022 - £874 honoured).

At the balance sheet date the contingent liability representing landlord guarantees potentially payable amounted to £1,000 (2022 - £3,000).

25. RELATED PARTY DISCLOSURES

Total donations from Trustees during the year amounted to £5,706 (2022 - £355).

There were no further related party transactions for the year ended 31 March 2023, other than those disclosed at note 10.

26. POST BALANCE SHEET EVENTS

In July 2023 additional premises on Victoria Street, Grimsby, were purchased with the assistance of a loan from 'Key Fund Investments Ltd', which when fully refurbished will provide a much needed community hub in the centre of the town and office space for staff and volunteers.