

Trustees' Report September 2021 – August 2022

Objectives and activities

The main purpose of the charity is to provide high quality care and education for children of the local area and to support children and parents in their child's development.

Weldon Pre-School is a charity run setting providing up to 30 places. As well as the usual level of subscription from Weldon Village based families, we continue to have several families travelling in from Corby and Priors Hall to access the Pre-School.

We started this academic year with quite the good number of children returning in September and then a steady flow of new starters in the new term.

Looking ahead to the new academic and financial year, the Pre-School Committee elected to impose a modest increase in charge rates, predominately to offset the rise in the national living wage.

The Pre-School, again, continues to face ongoing issues with regards to the administration of funding by the local authority, including and not limited to, incorrect computation of children, hours, and payment allocation. We strive each month to quality check the funding received, reporting any issues promptly and hoping for swift rectification. This does, however, present cashflow issues on occasion.

This year we have returned to carrying out the 'normal' fundraising events including our Summer and Christmas Fayres. We have also been looking at smaller fundraising events to try and help keep the cash flow healthy.

The Pre-School continues to be challenged in its attempts to garner interest from existing and new parents to contribute and/or join the committee. However, we are currently operating with a dedicated and efficient small team that is currently working well.

Our committee

The following people serve on the committee:

Chair – Sam Wylie

Treasurer - Dionne MacDermott

Secretary - Emma Chalmers

General Member – Sarah Furbank

Elena Tugulea

Our Preschool Team

We have a strong team working in our Pre-School, made up of:

Carlene Fox - Manager (Early Years Teacher Status)

Danielle Smith - Deputy Manager (BA Hons Working with Children and Families)

Carla Henry – (Level 3)

Penny Smith (Assistant)

The Pre-School numbers at the end of year were 24 children on register, with 13 moving on to Primary school.

Weldon Pre-School made a loss of (£10,694.28) in this fiscal period.

The Trustees' report for the year ended 31st August 2022 was approved on
09.01.22

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Signed by

Treasurer – Dionne MacDermott

Weldon Pre-School
Charity Number: 1027891
Annual Report and Financial Statements
for the year ended 31st August 2022

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Treasurer – Dionne MacDermott

Independent Examiner's Report to the Trustees of Weldon Pre-School

I report on the accounts of Weldon Pre-School, charity number 1027891, for the year ended 31st August 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.


Basis of Independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, subject to not having seen the Trustees Report, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept in accordance with section 130 of the Charities Act; and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Charities Act; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


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Graham Darbourne FCA
TC Group
6 North Street
Oundle
Peterborough
PE8 4AL

Date: 13/1/22.....

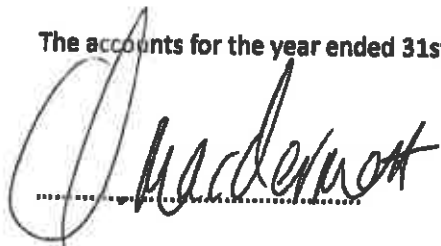
WELDON PRE-SCHOOL
Receipts and Payments Account
for the year ended 31 August 2022

	2022	2021
	£	£
Receipts		
Fees Received (Private)	13,841.81	12,780.75
Fees Received (Funded)	35,564.77	52,551.82
Fees Received (Consumables/Extra Services)	4,146.40	3,704.65
Grants/Other Income	0.00	340.00
Gifts/Donations	10.00	9.00
Profits from Fundraising	3,075.43	1,559.10
	<u>56,638.41</u>	<u>70,945.32</u>
 Payments		
Wages, NI, Pension & HMRC	52,844.22	50,906.44
Staff Welfare	278.86	430.26
Rent	8,384.40	8,399.70
Insurance	565.55	0.00
Staff Training & DBS Fees	305.74	241.79
Resources & Equipment	1,789.59	2930.88
Marketing	0.00	0.00
Uniform	201.80	78.60
Snacks & Refreshments	508.52	653.63
Office Hardware/Software/Consumables	543.27	446.24
Premises Expenses	0.00	0.00
Telephone/Internet Domain	140.92	166.09
Subscriptions	184.13	109.25
Legal Fees	0.00	0.00
Professional Fees	0.00	500.00
Fundraising Expenses	1,585.69	613.79
	<u>67,332.69</u>	<u>65,476.67</u>
Surplus/(Deficit) for the Year	(10,694.28)	5,468.65
 Opening Funds		
Bank - Current Account	4,678.86	4,112.66
Bank - Fundraising Account	13,000.00	8,000.00
Petty Cash	54.48	152.03
	<u>17,733.34</u>	<u>12,264.69</u>
Closing Funds	<u>7,039.06</u>	<u>17,733.34</u>

Represented by

Bank - Current Account	4,115.72	4,678.86
Bank - Fundraising Account	2,900.00	13,000.00
Petty Cash	23.34	54.48
	<u>7,039.06</u>	<u>17,733.34</u>

The accounts for the year ended 31st August 2022 were approved on 13.01 22



D MacDermott

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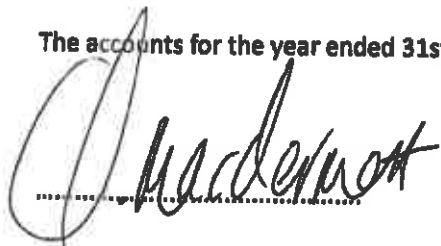
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