

# **Weldon Pre-School**

**Charity Number: 1027891**  
**Annual Report and Financial Statements**  
**for the year ended 31<sup>st</sup> August 2021**

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## **Trustees' Report September 2020 – August 2021**

### **Objectives and activities**

The main purpose of the charity is to provide high quality care and education for children of the local area and to support children and parents in their child's development.

Weldon Pre-School is a charity run setting providing up to 30 places. As well as the usual level of subscription from Weldon Village based families, we continue to have several families travelling in from Corby and Priors Hall to access the Pre-School.

We started the academic year very well with a good take-up on session slots.

As is the case for every setting, COVID-19 has presented many challenges. From complete closure, to a limited number setting for the balance of the academic year. Additional income from fundraising completely ceased as of March 2020 and continued to be the case for the duration of this academic year.

Looking ahead to the new academic and financial year, the Pre-School Committee elected to impose a modest increase in charge rates, predominately to offset the rise in the national living wage.

The Pre-School continues to face ongoing issues with regards to the administration of funding by the local authority, including and not limited to, incorrect computation of children, hours and payment allocation. We strive each month to quality check the funding received, reporting any issues promptly and hoping for swift rectification. This does, however, present cashflow issues on occasion.

Whilst the future currently remains uncertain due to the continued presence of COVID-19, staff shortages and lower take-up numbers, the Pre-School continues to operate efficiently and safely within the remit of current, and changing, guidelines. We are also looking at more innovative ways to re-introduce fundraising initiatives.

The Pre-School continues to be challenged in its attempts to garner interest from existing and new parents to contribute and/or join the committee. However, we are currently operating with a dedicated and efficient small team that is currently working well.

#### **Our committee**

The following people serve on the committee:

Chair - Candice Dean

Treasurer - Dionne MacDermott

Secretary - Emma Chalmers

General Member - Emma Elrick

#### **Our Preschool Team**

We have a strong team working in our Pre-School, made up of:

Carlene Fox - Manager (Early Years Teacher Status)

Danielle Smith - Deputy Manager (BA Hons Working with Children and Families)

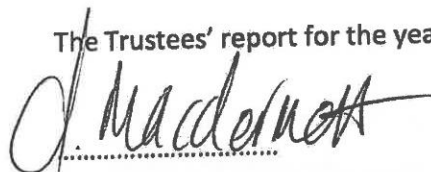
Carla Henry – (Level 3)

Penny Smith (Assistant)

The Pre-School numbers at the end of year were 29 children on register, with 17 moving on to Primary School.

Weldon Pre-School made a profit of £5,468.65 in this fiscal period.

The Trustees' report for the year ended 31<sup>st</sup> August 2021 was approved on .....28.02.22



Treasurer – Dionne MacDermott

### **Independent Examiner's Report to the Trustees of Weldon Pre-School**

I report on the accounts of Weldon Pre-School, charity number 1027891, for the year ended 31<sup>st</sup> August 2021.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In the course of my examination, subject to not having seen the Trustees Report, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept in accordance with section 130 of the Charities Act; and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Charities Act; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..........

Graham Darbourne FCA  
TC Group  
6 North Street  
Oundle  
Peterborough  
PE8 4AL

Date: 28/02/22

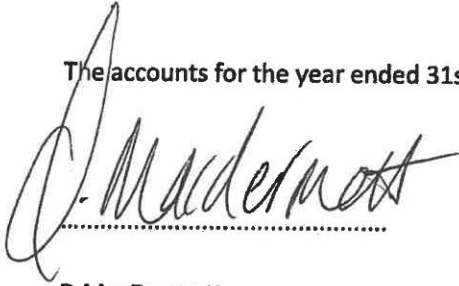
**WELDON PRE-SCHOOL**  
**Receipts and Payments Account**  
**for the year ended 31 August 2021**

|  | 2021             | 2020             |
|--|------------------|------------------|
|  | £                | £                |
| <b>Receipts</b>                            |                  |                  |
| Fees Received (Private)                    | 12,780.75        | 7,541.21         |
| Fees Received (Funded)                     | 52,551.82        | 46,250.59        |
| Fees Received (Consumables/Extra Services) | 3,704.65         | 2,222.75         |
| Grants/Other Income                        | 340.00           | 4,448.63         |
| Gifts/Donations                            | 9.00             | 2,000.00         |
| Profits from Fundraising                   | 1,559.10         | 3,731.00         |
|  | <u>70,945.32</u> | <u>66,194.18</u> |
| <br>                                       |                  |                  |
| <b>Payments</b>                            |                  |                  |
| Wages, NI, Pension & HMRC                  | 50,906.44        | 47,371.60        |
| Staff Welfare                              | 430.26           | 165.88           |
| Rent                                       | 8,399.70         | 6,132.95         |
| Insurance                                  | 0.00             | 636.50           |
| Staff Training & DBS Fees                  | 241.79           | 358.09           |
| Resources & Equipment                      | 2930.88          | 1,470.40         |
| Marketing                                  | 0.00             | 0.00             |
| Uniform                                    | 78.60            | 29.00            |
| Snacks & Refreshments                      | 653.63           | 400.68           |
| Office Hardware/Software/Consumables       | 446.24           | 683.13           |
| Premises Expenses                          | 0.00             | 65.35            |
| Telephone/Internet Domain                  | 166.09           | 20.00            |
| Subscriptions                              | 109.25           | 108.00           |
| Legal Fees                                 | 0.00             | 0.00             |
| Professional Fees                          | 500.00           | 500.00           |
| Fundraising Expenses                       | 613.79           | 2,284.83         |
|  | <u>65,476.67</u> | <u>60,226.41</u> |
| <b>Surplus/(Deficit) for the Year</b>      | 5,468.65         | 5,967.77         |
| <br>                                       |                  |                  |
| <b>Opening Funds</b>                       |                  |                  |
| Bank - Current Account                     | 4,112.66         | 2,266.87         |
| Bank - Fundraising Account                 | 8,000.00         | 4,000.00         |
| Petty Cash                                 | 152.03           | 30.05            |
|  | <u>12,264.69</u> | <u>6,296.92</u>  |
| <b>Closing Funds</b>                       | <u>17,733.34</u> | <u>12,264.69</u> |

**Represented by**

|                            |                  |                  |
|----------------------------|------------------|------------------|
| Bank - Current Account     | 4,678.86         | 4,112.66         |
| Bank - Fundraising Account | 13,000.00        | 8,000.00         |
| Petty Cash                 | 54.48            | 152.03           |
|                            | <u>17,733.34</u> | <u>12,264.69</u> |

The accounts for the year ended 31st August 2021 were approved on 28.02.22



D MacDermott