

Killisick Pre-School

@Coppice Farm Primary School, Laver Close, Arnold, Nottingham NG5 7LS

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Trustees Annual Report for the year ending 31st March 2021

Name	Killisick Preschool
Address	Laver Close, Arnold, Nottingham. NG5 7LS
Charity Number	1027881

Aims & Objectives:

To enhance the development and education of children aged 2 to 5 years by offering a variety of learning and educational experiences across all areas of the Early Years Foundation Stage curriculum to all children regardless of their race, religion, means and culture.

We encourage parents/carers to take an active role in their child's early years education. We give the parents/carers the opportunity and support to contribute to their learning records by sharing learning and home experiences.

Parents/carers are also given the opportunity to take part in the child's development, through an open-door policy (covid permitting) and joining parent groups or the preschool committee.

The charity operates under the Pre-School Learning Alliance Constitution 2011 which was originally adopted in April 1996 and most recently amended on 30/05/2013. The charity's trustees are responsible for maintaining and preparing the financial accounts. The charity's Independent examiner is TCP Accountants a copy of the examined accounts is attached. New trustees are appointed at the Annual General Meeting. Up to 3 members can be co-opted by the committee in between AGMs.

The Trustees confirm that they have complied with due regard to the Charity Commissions general guidance on “Charities and Public benefit”. The Charities Act 2011.

The main objectives of the charity are to provide a stimulating and exciting learning environment for children aged 2-5 in which they can develop and extend their learning across all areas of the Early Years Foundation Stage curriculum. To do this the charity strives to engage with parents and carers and to offer high quality opportunities to all members and their families regardless of race, culture, religion, means or ability. Whilst doing this the charity adheres to the aims and objectives of the Pre-school Learning Alliance from whom it receives regular training and support.

We follow the guidelines of the Education Department, Nottinghamshire County Council Early Years Team and Ofsted as set out in the Foundation Stage Curriculum Statutory Guidance and Early Years Outcomes Documents.

We offer flexible patterns of attendance to meet the needs of those who attend and welcome all families.

We also have great links with all the local primary schools which helps the children with their transition into reception classes.

We have a comprehensive set of policies and procedures covering all areas including Safeguarding, Equal Opportunities, Health and Safety and Prevent Duty.

The Preschool has achieved a “GOOD” Ofsted rating in 2005, 2008, 2011, 2016 and retained this rating in January 2020.

Killisick Pre-school provides term time sessional day care from 8.50am until 3.35pm Monday to Friday. We offer Government funded hours to eligible 2,3- and 4-year-olds and children who access EIF (Early Years Inclusion Fund). Flexible payment arrangements are offered to Parents and Carers paying for sessions. Our fee rates are set by the committee to cover the ongoing running costs of the setting. These are reviewed annually.

Funding

Our main source of income is received through Government funding from Nottinghamshire County Council. This includes: 15/30 hours funding for 3 and 4year olds (Universal entitlement) 15 hours for eligible 2year olds which is means tested. Pupil Premium, DAF, and Inclusion funding.

Alongside this, parent fees and fundraising events make up the remaining income.

Risks

The main financial risk for the pre-school is low numbers in September which impacts on finances. The Business administrator and Manager keep a close eye on this and try to fill the

spaces through advertising. (Which also comes at a cost). An additional risk is the rise in the National Minimum Wage resulting in higher outgoing for staff wages alongside low funding rates (which has not increased for many years.)

As a setting we are following guidance, parent visits for new children take place after school hours, there are no taster sessions allowed and enquiry visits are taking place outside only. We think parents are concerned about the pandemic and its effects which is evident in the waiting list and, also showing through fewer enquiries being made.

2020/2021

In March 2020, due to England being in a national lockdown from Covid 19 we were only allowed to be open for Keyworker children. This was a significant drop in children's numbers in the initial instance. Staff costs stayed the same through this period. The number of children remained very low for the rest of the school year, with parents unsure about how Covid 19 would affect them and their families. We did not charge for fee paying children who were kept at home due to the pandemic. This was a decision made by the committee to help support families who could have been/were struggling with finances at this difficult time. Fundraising also had to be stopped as all people mixing was against the law. These events bring in extra funds for the preschool to help with children's activities.

The preschool increased their consumables too at this time and going forward indefinitely for PPE and cleaning materials to keep all staff and children safe. The preschool also purchased all staff members face mask both material and disposable.

The preschool employs 8 staff members. We continue to offer a high staff to pupil ratio within the setting. This year all staff have been supported with their ongoing training and PDPs through training courses both online and in person (Covid permitting). The preschool is supported, and values help from outside agencies including Early Years Alliance, Early Years Specialist Teachers from NCC, Family support workers, speech and language therapists and health visitors.

Reserves

The preschool committee has adopted a reserves policy, which is reviewed annually.

Our reserves are built up from the unrestricted income. The level of reserves is monitored every year by the committee. If there is a need to increase the reserve account this will be discussed and rectified by the committee.

The purpose of the reserves is

- i. To cover redundancy payments to staff.
- ii. To ensure there is sufficient funds available for the upkeep and maintenance of the building. To cover unforeseen additional expenses.
- iii. To ensure the continuation of the provision for the children attending preschool including working costs.

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021
FOR
KILLISICK PRE-SCHOOL

TCP (GB) Group Ltd
10 The Triangle
ng2 Business Park
Nottingham
Nottinghamshire
NG2 1AE

KILLISICK PRE-SCHOOL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1027881

Principal address

Laver Close
Arnold
Nottingham
Nottinghamshire
NG5 7LS

Trustees

Mrs Y Marshall
Mrs S Hayes
Ms S Cockayne
Mrs I Fowler
Mrs K Cox

Independent examiner

TCP Chartered Accountants
10 The Triangle
NG2 Business Park
Nottingham
Nottinghamshire
NG2 1AE

Approved by order of the board of trustees on 15 January 2022 and signed on its behalf by:



Mrs Y Marshall - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KILLISICK PRE-SCHOOL**

Independent examiner's report to the trustees of Killisick Pre-School

I report to the charity trustees on my examination of the accounts of the Killisick Pre-School (the Trust) for the year ended 31 March 2021 which are set out on pages 3 to 7.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



TCP (GB) Group Ltd
10 The Triangle
NG2 Business Park
Nottingham
Nottinghamshire
NG2 1AE

15 January 2022

KILLISICK PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

		31/3/2021 Unrestricted fund £	31/3/2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		149,873	137,983
Other trading activities			
JRS Grant		6,766	
Other trading activities	2	-	320
Investment income	3	<u>20</u>	<u>79</u>
Total		156,659	138,382
EXPENDITURE ON			
Raising funds		-	-
Other		<u>135,118</u>	<u>148,606</u>
Total		135,118	148,606
NET INCOME/(EXPENDITURE)		21,541	(10,224)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>92,658</u>	<u>102,882</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>114,199</u></u>	<u><u>92,658</u></u>

KILLISICK PRE-SCHOOL

STATEMENT OF FINANCIAL POSITION
AT 31 MARCH 2021

	Notes	31/3/2021 Unrestricted fund £	31/3/2020 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		116,446	91,379
Prepayments		<u>80</u>	<u>1,279</u>
		116,526	92,658
CURRENT LIABILITIES			
Other tax and social security		1,868	-
Other creditors		<u>459</u>	<u>-</u>
		2,327	-
		<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>114,199</u>	<u>92,658</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>114,199</u>	<u>92,658</u>
NET ASSETS		<u>114,199</u>	<u>92,658</u>
FUNDS			
Unrestricted funds	6	<u>114,199</u>	<u>92,658</u>
TOTAL FUNDS		<u>114,199</u>	<u>92,658</u>

The financial statements were approved by the Board of Trustees on 15 January 2022 and were signed on its behalf by:

Mrs Y Marshall -Trustee

KILLISICK PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31/3/2021	31/3/2020
	£	£
Fundraising events	-	320
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31/3/2021	31/3/2020
	£	£
Deposit account interest	20	79
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

KILLISICK PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/3/2021	31/3/2020
Administration Staff	<u>8</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

6. MOVEMENT IN FUNDS

	At 1/4/2020 £	Net movement in funds £	At 31/3/2021 £
Unrestricted funds			
General fund	92,658	21,541	114,199
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>92,658</u>	<u>21,541</u>	<u>114,199</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,659	(135,118)	21,541
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>156,659</u>	<u>(135,118)</u>	<u>21,541</u>

Comparatives for movement in funds

	At 1/4/2019 £	Net movement in funds £	At 31/3/2020 £
Unrestricted Funds			
General fund	102,882	(10,224)	92,658
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>102,882</u>	<u>(10,224)</u>	<u>92,658</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,382	(148,606)	(10,224)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>138,382</u>	<u>(148,606)</u>	<u>(10,224)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

KILLISICK PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31/3/2021 £	31/3/2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Admission fees	149,873	137,983
Other operating income		
JRS Grant	6,766	-
Other operating income		320
Investment income		
Deposit account interest	<u>20</u>	<u>79</u>
Total incoming resources	156,659	138,382
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	-	-
Support costs		
Management		
Wages	117,750	126,491
Pensions	1,981	2,176
Rates and water	-	814
Insurance	958	869
Light and heat	810	920
Telephone	<u>837</u>	<u>773</u>
	122,336	132,043
Other		
Postage and stationery	815	757
Outings	-	529
Staff training	202	540
Equipment purchases	2,783	405
Uniforms	<u>31</u>	<u>-</u>
	3,831	2,231
Governance costs		
Professional Fees	351	47
Accountancy fees	642	642
Gifts	686	79
Computer Software	158	35
Subscriptions	739	119
Health and Safety	65	-
Website	1,200	600
Repairs and renewals	390	2,415
Gardening	93	307
Cleaning expenses	1,097	758
Christmas party	-	567
Food and drinks	272	495
Toys and other educational materials	<u>3,258</u>	<u>8,268</u>
	8,951	14,332
Total resources expended	135,118	148,606
Net income/(expenditure)	<u>21,541</u>	<u>(10,224)</u>

This page does not form part of the statutory financial statements