

Hingham Pre School Playgroup

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2020

The Trustees present their report and accounts for the year ended 31 July 2020.

Information

Charity name: Hingham Pre School Playgroup

Charity registration number: 1027819

Operational address: 20 Hardingham Street
Hingham
Norfolk
NR9 4JB

Trustees

The Trustees of the charity who served during the year were:

Simone Hipperson (Chair)
Duggan Wills
Josephine Cardew-Watts
Amanda Barmby
Kirsty Hill
Matt Garlinge

Objectives and activities

The charity's objective is to provide preschool education and care for children living in and around the Norfolk town of Hingham. The playgroup is a registered charity, which is run by a voluntary committee and is approved by Ofsted – number EY426135.

The Playgroup:

- offers appropriate play, education and care facilities, family learning and extended hours groups, ensuring opportunities for all children irrespective of race, culture, religion, means or ability
- encourages the study of the needs of such children and their families and promotes public recognition of such needs in the local area
- further adheres to the aims and objectives of the Pre-school Learning Alliance.

Financial review

Incoming resources: incoming resources have decreased this year due to Covid-19 and fee-paying children not paying fees due to the setting being closed for most of the summer term, though a covid grant was secured to help counteract this.

Resources expended: Staff costs have decreased this year, mainly due to the setting being closed for several months and no overtime or bank staff being payable. All other expenditures have remained constant and manageable.

Net income: Playgroup has made a loss this year, with overheads remaining the same despite the setting being closed for several months.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the report and the accounts in accordance with applicable charity and accounting practice.

In preparing the accounts, the trustees are required to select suitable accounting policies and then apply them consistently, observe the methods and principles in the Charities SORP, make judgments and estimates that are reasonable and prudent and prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees of Hingham Pre School Playgroup:

Kirsty E Hill
Treasurer

Date: 26/04/2021

Hingham Pre School Playgroup

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 JULY 2020

	2019/20	2018/19
INCOMING RESOURCES	£	£
Incoming resources from generated funds	0	176
Incoming resources from charitable activities (Note 2)	84,238	91,901
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Total incoming resources	<hr/> 84,238	<hr/> 92,077
RESOURCES EXPENDED		
Charitable activities (Note 3)	91,779	101,932
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Total resources expended	<hr/> 91,779	<hr/> 101,932
Net incoming / (outcoming) resources	<hr/> - 7,541	<hr/> - 9,855
Funds brought forward at 1 August	<hr/> 104,925	<hr/> 114,780
Funds carried forward at 31 July	<hr/> 97,384	<hr/> 104,925

All incoming resources and resources expended relate to unrestricted funds.

Hingham Pre School Playgroup

BALANCE SHEET

AS AT 31 JULY 2020

	2020	2019
	£	£
FIXED ASSETS		
Furniture and fixtures	2,993	11,273
CURRENT ASSETS		
Cash at bank	110,959	99,108
Debtors	0	0
CURRENT LIABILITIES		
Short term creditors	0	0
NET CURRENT ASSETS	113,952	110,381
NET ASSETS	113,952	110,381

FUNDS

General Fund	42,384	49,925
Restricted Funds	55,000	55,000
TOTAL FUNDS	97,384	104,925

Hingham Pre School Playgroup

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2020

		2020	2019
1	Basis of preparation of the accounts: The accounts have been prepared under the historical cost convention. They have been prepared in accordance with the Statement of Recommended Practice (SORP) 2005 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.		
2	Incoming resources from charitable activities		
	Fees received	81,096	90,106
	Fundraising activities	3,142	1,935
	Investment income	0	176
		84,238	92,077
3	Charitable activities - resourced expended		
	Wages and salaries	64,768	73,280

Direct costs		785	2,462
Premises costs		13,673	13,865
Fundraising costs		347	359
Administration costs		11,000	10,435
Marketing costs		0	183
Professional fees		1,206	1,348
	Total costs	91,779	101,932
The trustees received no remuneration during the period.			