

Charity registration number: 1027771

Blandford Opportunity Group

Annual Report and Financial Statements

for the Year Ended 31 August 2021

Blandford Opportunity Group

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Blandford Opportunity Group

Reference and Administrative Details

Trustees	C R Stevens (Chair) Mrs S E Kevern Mrs N Roper (Secretary) S Hitchings R B Henley
Charity Registration Number	1027771
Auditor	Scott Vevers Ltd Chartered Accountants and Registered Auditors 65 East Street Bridport Dorset DT6 3LB
Bankers	HSBC Plc 17 Market Place Blandford Forum Dorset DT11 7AG
Principal Office	Williams Opportunity Hall White Cliff Gardens Blandford Forum Dorset DT11 7BU

Blandford Opportunity Group

Trustees' Report

The Trustees present their report and the financial statements for the year ended 31 August 2021. The Trustees who served during the year and up to the date of this report are set out on Page 1.

Structure, governance and management

The activities of the Charity are monitored by the Trustees who all act in a voluntary capacity. The Trustees follow the principles of governance and control advocated by the Charity Commission. Formal meetings and discussions are held on a regular basis.

Objectives and activities

Activities

Due to the Covid19 pandemic unfortunately the group has been working within the restrictions set by the Government and has implemented safety measures for all staff and children.

Blandford Opportunity Group is a pre-school playgroup for all babies and children (0-5 years) with special needs and disabilities. We opened in January 1992 and are recognised in the local area for the excellent service we provide for the children, their parents and carers. We support all children, some on a one-to-one basis, with highly trained staff who are able to work with children with complex needs. We provide nine sessions each week (term time only). By encouragement and support we build on the confidence of each child to achieve their own individual goals within a happy and relaxed atmosphere.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

Results

The incoming resources for the year amounted to £142,752 (2020 - £119,835) all of which will be used in providing care including maintaining the Group premises.

Strategy

The Group seeks to raise funds to provide day care for all pre-school children specialising in children with special needs and disabilities.

Donations

The Trustees have divided the donations to the Group into Restricted and Unrestricted Funds. Restricted Funds are donations that have a single purpose use; as requested by the individual donors to the Group or by the Trustees in writing for projects (eg wages, building renovation, equipment). These donations can only be spent on the requested use but can be carried forward into the next financial year if the project has not been completed. Unrestricted Funds are to be used for any purpose covered by the Group's strategy as set out above. The Trustees may use these funds without limitations and may transfer money from the Restricted Funds or to Reserves as and when necessary.

Reserves Policy

Funds are held to meet the projected costs of the Group for a period of six to nine months, together with the costs of winding up the Group. The actual amount of the provision is reviewed each Committee Meeting in light of existing circumstances. The degree of uncertainty over public funding, and a reduction in private funding available, reflecting the current economic situation, means the excess of funds over those required by the Policy will be allowed to carry forward and for the time being is not considered excessive.

Blandford Opportunity Group

Trustees' Report

Investment Policy

The Charity funds activities on a regular basis and, as such, is not involved with investment activities. Reserves are invested in interest bearing accounts to provide maximum income but with short term access.

Risk Review

The Trustees have conducted their own review of the major risks to which the Charity is exposed and systems have been established to mitigate these risks. These procedures are reviewed annually to ensure they still meet the needs of the Charity.

The Present

The development of a room within the main hall to provide space for young children, continues to be furnished with new play and learning equipment. This has now better enabled the Group to take children from 0 to 5 years of age, thereby providing our community with much needed extra capacity.

The garden extension has now been completed and the group have been utilising it.

The Future

Having obtained a secure base for the Group the Trustees are now continuing to apply for grants to improve the facilities but more importantly to obtain core funding to help cover the ever-increasing running costs.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Blandford Opportunity Group
Statement of Trustees' Responsibilities

Approved by the trustees of the charity on 21 November 2021 and signed on its behalf by:

C R Stevens (Chair)
Trustee

Blandford Opportunity Group

Independent Examiner's Report to the trustees of Blandford Opportunity Group

I report to the trustees on my examination of the accounts of Blandford Opportunity Group for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of Blandford Opportunity Group you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Blandford Opportunity Group's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Blandford Opportunity Group as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M J Cridland B.A. (Hons) F.C.A.
Scott Vevers Ltd
Chartered Accountants
and Registered Auditors
65 East Street
Bridport
Dorset
DT6 3LB

26 April 2022

Blandford Opportunity Group

Statement of Financial Activities for the Year Ended 31 August 2021

	Note	Unrestricted £	Total 2021 £
Incoming resources			
Donations and grants		142,257	142,257
Other trading activities		484	484
Investment income	3	11	11
Total Income		142,752	142,752
Expenditure on:			
Charitable activities		(21,551)	(21,551)
Other expenditure		(104,426)	(104,426)
Total Expenditure		(125,977)	(125,977)
Net movement in funds		16,775	16,775
Reconciliation of funds			
Total funds brought forward		155,995	155,995
Total funds carried forward	6	172,770	172,770
	Note	Unrestricted £	Total 2020 £
Incoming resources			
Donations and grants		119,568	119,568
Other trading activities		137	137
Investment income	3	130	130
Total Income		119,835	119,835
Expenditure on:			
Charitable activities		(14,118)	(14,118)
Other expenditure		(93,962)	(93,962)
Total Expenditure		(108,080)	(108,080)
Net movement in funds		11,755	11,755
Reconciliation of funds			
Total funds brought forward		144,240	144,240
Total funds carried forward	6	155,995	155,995

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 6.

The notes on pages 8 to 14 form an integral part of these financial statements.

Blandford Opportunity Group
(Registration number: 1027771)
Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	87,764	86,741
Current assets			
Cash at bank and in hand	4	<u>122,461</u>	<u>107,078</u>
Total assets less current liabilities		210,225	193,819
Creditors: Amounts falling due after more than one year	5	<u>(37,455)</u>	<u>(37,824)</u>
Net assets		<u>172,770</u>	<u>155,995</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>172,770</u>	<u>155,995</u>
Total funds	6	<u>172,770</u>	<u>155,995</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 21 November 2021 and signed on their behalf by:

C R Stevens (Chair)
Trustee

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Blandford Opportunity Group meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest is recognised once it has been credited to the bank account.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2021

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted General £	Total 2021 £	Total 2020 £
Donations and grants			
Other donations	1,369	1,369	741
Donations over £250.00	26,343	26,343	29,436
Grants, including capital grants;			
Government grants	-	-	20,905
Grants from Dorset County Council	113,398	113,398	64,050
	<u>141,110</u>	<u>141,110</u>	<u>115,132</u>

3 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>11</u>	<u>11</u>	<u>130</u>

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2021

4 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>122,461</u>	<u>107,078</u>

5 Creditors: amounts falling due after one year

	2021 £	2020 £
Other loans	36,000	36,000
Other creditors	<u>1,455</u>	<u>1,824</u>
	<u>37,455</u>	<u>37,824</u>

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2021

6 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
General	155,995	142,752	(125,977)	172,770

7 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2021 £
Tangible fixed assets	87,764	87,764
Current assets	122,461	122,461
Creditors over 1 year	(37,455)	(37,455)
Total net assets	172,770	172,770
	Unrestricted funds General £	Total funds at 31 August 2020 £
Tangible fixed assets	86,741	86,741
Current assets	107,078	107,078
Creditors over 1 year	(37,824)	(37,824)
Total net assets	155,995	155,995

8 Analysis of governance and support costs

Governance costs

	Unrestricted General £	Total 2021 £	Total 2020 £
Accountants fees			
Fees paid to accountants	720	720	720
Depreciation, amortisation and other similar costs	1,325	1,325	1,845
Other governance costs	574	574	640
	2,619	2,619	3,205

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2021

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	103,576	93,322
Other staff costs	850	640
	<u>104,426</u>	<u>93,962</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Staff numbers	<u>11</u>	<u>11</u>

No employee received emoluments of more than £60,000 during the year

11 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

During the year Mrs S E Kevern and Mrs N Roper acted as Trustee's for the Charity on a voluntary basis, however they also acted as manager and administrator respectively for which they received a combined gross salary of £29,067 (2020 £29,555) for the duties undertaken for the Group.

Blandford Opportunity Group

Notes to the Financial Statements for the Year Ended 31 August 2021

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2020	84,969	23,585	108,554
Additions	-	2,348	2,348
At 31 August 2021	<u>84,969</u>	<u>25,933</u>	<u>110,902</u>
Depreciation			
At 1 September 2020	-	21,813	21,813
Charge for the year	-	1,325	1,325
At 31 August 2021	<u>-</u>	<u>23,138</u>	<u>23,138</u>
Net book value			
At 31 August 2021	<u>84,969</u>	<u>2,795</u>	<u>87,764</u>
At 31 August 2020	<u>84,969</u>	<u>1,772</u>	<u>86,741</u>