

CHELLS MANOR COMMUNITY ASSOCIATION**REPORT OF THE TRUSTEES****YEAR ENDED 31ST MARCH 2025****RESERVE POLICY**

The board of trustees consider that the current level of reserves is sufficient to meet the stated objectives of the charity. The aim is to maintain future levels of income so as to cover the expected levels of expenditure and not therefore deplete reserves.

PLACE OF BUSINESS

12 Emperors Gate, Stevenage, Herts, SG2 7QX.

BANKERS

Barclays Bank PLC, Unit 3, The Forum, Stevenage, Herts, SG1 1ES.

INDEPENDENT EXAMINER

The independent examiner is Newton & Garner Limited, Building 2, 30 Friern Park, North Finchley, London. N12 9DA.

We have prepared the financial statements set out on pages 5 to 9 from the records of the Trust maintained by us.

Under Section 145(1) of the Charities Act 2011 the trustees may elect:-

- (a) to have the accounts examined by an independent examiner; or
- (b) to have the accounts audited by a person qualified under the definition contained in Section 144(2) of the said Act.

The trustees have elected to appoint Newton & Garner Limited, Chartered Accountants, as independent examiners to review the accounts in accordance with the above provisions, and their report is contained in these financial statements.

CHELLS MANOR COMMUNITY ASSOCIATIONNO. OF CHARITY - 1027705YEAR ENDED 31ST MARCH 2025INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CHELLS MANOR COMMUNITY ASSOCIATION

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2025.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R KNIGHT FCCA ATII
NEWTON & GARNER LIMITED,
CHARTERED ACCOUNTANTS,
BUILDING 2,
30 FRIERN PARK,
NORTH FINCHLEY,
LONDON,
N12 9DA.

DATE: 28th August 2025

CHELLS MANOR COMMUNITY ASSOCIATIONSTATEMENT OF FINANCIAL ACTIVITIESYEAR ENDED 31ST MARCH 2025

	<u>2025</u>	<u>2024</u>
<u>INCOME</u>		
Lettings	52,173	48,082
Grants	8,400	3,860
Sundry income	1	46
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<u>TOTAL INCOME</u>	£60,574	£51,988
	=====	=====
<u>EXPENDITURE</u>		
Wages & national insurance	38,012	37,425
Assistance	370	445
Utilities	7,468	6,499
Insurance	1,103	1,047
Cleaning, repairs & maintenance	1,202	4,414
Equipment & materials	-	597
Telephone & internet	1,221	1,066
Printing, postage, stationery, and advertising	280	201
Computer costs	396	393
PRS	490	336
Accountancy	1,500	1,440
Sundry	650	210
Events – Halloween, Christmas fayre & lunches	3,216	1,723
Depreciation	374	621
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<u>TOTAL EXPENDITURE</u>	£56,282	£56,417
	=====	=====
<u>NET SURPLUS/(EXPENDITURE) FOR THE YEAR</u>	4,292	(4,429)
<u>RECONCILIATION OF FUNDS</u>		
Balance at 1st April 2024	(1,264)	3,165
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<u>BALANCE AT 31ST MARCH 2025</u>	£3,028	£(1,264)
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CHELLS MANOR COMMUNITY ASSOCIATIONBALANCE SHEETAS AT 31ST MARCH 2025

	<u>Notes</u>	<u>2025</u>		<u>2024</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible assets	4		840		1,214
<u>CURRENT ASSETS</u>					
Debtors	5	411		229	
Cash at bank and in hand		5,583		2,167	
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		5,994		2,396	
<u>TOTAL CURRENT ASSETS</u>					
<u>CREDITORS:</u>					
Amounts falling due within one year	6	3,806		4,874	
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			2,188		(2,478)
<u>NET CURRENT ASSETS</u>					
			-----		-----
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>					
			£3,028		£(1,264)
			=====		=====
<u>FUNDS</u>					
<u>Unrestricted funds</u>					
General fund	7		£3,028		£(1,264)
			=====		=====

Approved by the Trustees on 14th August 2025 and signed on their behalf

N. KITTO - TRUSTEE

M. DORKIN - TRUSTEE