

CHELLS MANOR COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2022

CHARITY COMMISSION
FIRST CONTACT
10 JAN 2023
ACCOUNTS
RECEIVED

CHELLS MANOR COMMUNITY ASSOCIATIONREPORT OF THE TRUSTEESYEAR ENDED 31ST MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31st March 2022.

ESTABLISHMENT OF TRUST

The Charity was established on 21st June 1993 and was registered as charity number 1027705 on 26th October 1993.

THE OBJECTS

The objects of the Association are to:

- (a) promote the benefit of the inhabitants of the "area of benefit" without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants:
- (b) maintain and manage Chells Manor Community Centre whether alone or in co-operation with any local authority or other person or body in furtherance of these objects, and
- (c) promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion.

DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The charitable trust was established on 21st June 1993 with the objects as stated above. In line with these charitable objectives, the main activity and achievement of the year was to promote the benefit of the inhabitants of the area of benefit.

CHARITY TRUSTEES

The Charity trustees who have served during the year were:-

N. Kitto
M. Dorkin
N. Endersby
Cllr. A. McGuinness
E. Stavropoulos (appointed 5 November 2021)

CHELLS MANOR COMMUNITY ASSOCIATIONREPORT OF THE TRUSTEESYEAR ENDED 31ST MARCH 2022RESERVE POLICY

The board of trustees consider that the current level of reserves is sufficient to meet the stated objectives of the charity. The aim is to maintain future levels of income so as to cover the expected levels of expenditure and not therefore deplete reserves.

PLACE OF BUSINESS

12 Emperors Gate, Stevenage, Herts, SG2 7QX.

BANKERS

Barclays Bank PLC, Unit 3, The Forum, Stevenage, Herts, SG1 1ES.

INDEPENDENT EXAMINER

The independent examiner is Newton & Garner Limited, Building 2, 30 Friern Park, North Finchley, London. N12 9DA.

We have prepared the financial statements set out on pages 5 to 9 from the records of the Trust maintained by us.

Under Section 145(1) of the Charities Act 2011 the trustees may elect:-

- (a) to have the accounts examined by an independent examiner; or
- (b) to have the accounts audited by a person qualified under the definition contained in Section 144(2) of the said Act.

The trustees have elected to appoint Newton & Garner Limited, Chartered Accountants, as independent examiners to review the accounts in accordance with the above provisions, and their report is contained in these financial statements.

CHELLS MANOR COMMUNITY ASSOCIATIONREPORT OF THE TRUSTEESYEAR ENDED 31ST MARCH 2022STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing financial statements, the trustees are required to:-

- (i) Select suitable accounting policies and then apply them consistently;
- (ii) Observe the methods and principles in the Charities SORP;
- (iii) Make judgements and estimates that are reasonable and prudent;
- (iv) State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statement.
- (v) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparing and dissemination of the financial statements.

Approved by the Board on 19/12 2022 and signed on its behalf



- TRUSTEE

N. KITTO

CHELLS MANOR COMMUNITY ASSOCIATIONNO. OF CHARITY - 1027705YEAR ENDED 31ST MARCH 2022INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CHELLS MANOR COMMUNITY ASSOCIATION

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2022.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



ROBERT KNIGHT, FCCA, ATII
NEWTON & GARNER LIMITED,
BUILDING 2, 30 FRIERN PARK,
NORTH FINCHLEY,
LONDON, N12 9DA.

DATE: 22nd December, 2022

CHELLS MANOR COMMUNITY ASSOCIATIONSTATEMENT OF FINANCIAL ACTIVITIESYEAR ENDED 31ST MARCH 2022

<u>INCOME</u>	<u>2022</u>	<u>2021</u>
Lettings (general)	8,276	4,557
Lettings (vaccinations)	18,403	-
Grants	7,773	20,241
Furlough income	-	3,740
Interest received	-	24
	-----	-----
<u>TOTAL INCOME</u>	<u>£34,452</u>	<u>£28,562</u>
	=====	=====
 <u>EXPENDITURE</u>		
Wages & national insurance	22,907	26,075
Utilities	3,906	2,414
Insurance	1,137	1,149
Cleaning, repairs & maintenance	991	1,854
Grant expenditure – redecoration	7,914	-
Equipment & materials	1,143	374
Telephone & internet	1,686	1,355
Printing, postage, stationery and advertising	682	648
Computer costs	111	75
PRS/PPL	660	732
Accountancy	1,020	960
Legal & professional	2,956	1,606
Sundry	140	40
Depreciation	594	619
	-----	-----
<u>TOTAL EXPENDITURE</u>	<u>£45,847</u>	<u>£37,901</u>
	=====	=====
 <u>NET EXPENDITURE FOR THE YEAR</u>	 (11,395)	 (9,339)
 <u>RECONCILIATION OF FUNDS</u>		
Balance at 1st April 2021	17,449	26,788
	-----	-----
<u>BALANCE AT 31ST MARCH 2022</u>	<u>£6,054</u>	<u>£17,449</u>
	=====	=====

CHELLS MANOR COMMUNITY ASSOCIATIONBALANCE SHEETAS AT 31ST MARCH 2022

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible assets	4	1,956	2,550
<u>CURRENT ASSETS</u>			
Debtors	5	378	-
Cash at bank and in hand		5,316	18,617
		-----	-----
<u>TOTAL CURRENT ASSETS</u>		5,694	18,617
<u>CREDITORS:</u>			
Amounts falling due within one year	6	1,596	3,718
		-----	-----
<u>NET CURRENT ASSETS</u>		4,098	14,899
		-----	-----
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		£6,054	£17,449
		=====	=====
<u>FUNDS</u>			
<u>Unrestricted funds</u>			
General fund	7	£6,054	£17,449
		=====	=====

Approved by the Trustees on 19th December, 2022 and signed on their behalf



N. KITTO

- TRUSTEE



M. DORKIN

- TRUSTEE

CHELLS MANOR COMMUNITY ASSOCIATIONNOTES TO THE ACCOUNTS**1. LEGAL STATUS OF CHARITABLE TRUST**

Chells Manor Community Association is registered with the Charity Commission in United Kingdom as a charity. The charity's registered number and principal office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIESAccounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatement has required.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Fund accounting

Unrestricted funds are lettings, pre-school fees and other income resources or generated for the objects of the charity without further special purposes and are available as general funds.

CHELLS MANOR COMMUNITY ASSOCIATIONNOTES TO THE ACCOUNTS**3. Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Plant & equipment	-	25% reducing balance basis
Fixtures & fittings	-	15% reducing balance basis
Leasehold improvements	-	Over 10 years

4. FIXED ASSETS

	<u>Plant & Equipment</u>	<u>Fixtures & Fittings</u>	<u>Leasehold Improvements</u>	<u>Total</u>
<u>COST</u>				
At 1st April 2021 & <u>At 31st March 2022</u>	£1,849 =====	£1,400 =====	£4,462 =====	£7,711 =====
<u>DEPRECIATION</u>				
At 1st April 2021	1,349	913	2,899	5,161
Charge for the year	75	73	446	594
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<u>At 31st March 2022</u>	£1,424 =====	£986 ====	£3,345 =====	£5,755 =====
<u>NET BOOK VALUE</u>				
At 31st March 2022	£425 ===	£414 ===	£1,117 =====	£1,956 =====
At 31st March 2021	£500 ===	£487 ===	£1,563 =====	£2,550 =====

CHELLS MANOR COMMUNITY ASSOCIATIONNOTES TO THE ACCOUNTS

6. <u>DEBTORS</u>	<u>2022</u>	<u>2021</u>
Other debtors	£378	-
	===	===

6. <u>CREDITORS</u>	<u>2022</u>	<u>2021</u>
Deposits held	225	-
Taxation & Social Security	351	353
Accruals	1,020	3,270
Sundry Creditors	-	95
	-----	-----
	£1,596	£3,718
	=====	=====

7. UNRESTRICTED FUNDS

	Balance <u>01.04.21</u>	<u>Movement in Resources</u>		Balance <u>31.03.22</u>
		<u>Net Incoming</u>	<u>Outgoing</u>	
General fund	£17,449	£34,452	£45,847	£6,054
	=====	=====	=====	=====