

Charity registration number 1027645

Company registration number 02859615 (England and Wales)

THE LEASIDE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE LEASIDE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Derek Stride - Chair Dominic Burnett Chris Heaume Jacqueline Louise Woods Sharon Freeman Steven Miles Paul Geist Olivia Gwyneth Terry Pepper	(Resigned on 29 August 2023) (Resigned on 14 October 2023) (Appointed on 30 July 2024) (Appointed on 28 October 2024)
Charity number	1027645	
Company number	02859615	
Senior Management Team	Terry Kinsella - Chief Executive Officer Bethany Summers - Director	(Resigned September 2023) (Appointed February 2024)
Registered office	Spring Lane Clapton London E5 9HQ	
Independent examiner	Samir Shah FCA, ATII Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA	
Website	www.leaside.co.uk	
Bankers	HSBC 283 Mare Street London E8 1PJ	

THE LEASIDE TRUST

CONTENTS

	Page
Trustees' report	1 - 16
Independent examiner's report	17
Statement of financial activities	18
Balance sheet	19 - 20
Notes to the financial statements	21 - 31

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

LEASIDE ACCOUNTS AND IMPACT REPORT Financial Year 2023 - 2024



“A charitable trust providing adventure activities and environmental learning in a safe, enjoyable, learning framework for young people and the community since 1995”

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Leaside is a charitable trust in Hackney, London offering outdoor, adventurous activities and environmental learning within a safe enjoyable learning framework to young people and the community since 1995.

Our mission is to serve our local community, especially its young people, by providing opportunities for education, personal development, recreation and excellence in outdoor activities. We give young people choices, freedom and inspiration so that they can become active, responsible adults, whether as citizens in the community or as participants, instructors or champions at Leaside.

Our Aims are:

- to contribute to the physical education of inner city youth, especially the economically and socially deprived;
- to provide the framework for young people's personal and social development;
- to offer opportunities for outdoor and indoor pursuits to the whole local community;
- to provide a sports development continuum catering to all abilities; and
- to help develop and be part of the local and broader community.

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Leaside is a young person and community driven centre. Our ethos and all our ideas and projects are firmly rooted in the realities, dreams and aspirations of young people. We harness the enthusiasm, commitment, spirit and energy of young people and reflect this back by providing a variety of programmes using an outdoor education framework. A main focus is the development of life skills and other transferable skills that enhance the life chances of the young person and community beyond sport. These include self esteem, self awareness, self-confidence and leadership skills.

Leaside's programme includes kayaking, canoeing, stand-up paddle boarding, mountain biking, Nordic walking and offsite expeditions, and other activities that enhance health and wellbeing, community support, environmental awareness, education support, and volunteering and employment opportunities, according to 3 specific charitable objectives:

- fitness through water and land related recreational activities for character, maturity, and social good
- personal and social development for life skills to live, learn, work, achieve and contribute to society
- learning and solutions for complex environmental issues confronting our planet and to acquire the skills to be creative problem solvers and powerful advocates of positive change.

The volumes shown were captured in the digital booking system, supplemented locally by school- group bookings and by manual registration.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the charity's activities.

Our volunteers

Our activities can only happen with the support of a range of able volunteers, committed to the ethos of Leaside. We offer these volunteers training to enhance the provision that Leaside delivers to its young people and community. This volunteering consists of support for general activities, special needs groups, off-site trips, mentoring of young people and general upkeep and maintenance of the centre. These volunteers have contributed hundreds of hours of support for which we are extremely grateful. Volunteers are supported with professional development relevant to the activities provided at Leaside.

The Financial Year 2023 - 2024

The financial year 2023 – 2024 has been an interesting and challenging one for Leaside.

The year was busy, with a lot of activity with different groups, a lot of site planning and developments, but also with the CEO standing down in September 2023 after 8 years of transforming Leaside to meet the demands of today.

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

In his time at Leaside, Terry had done an amazing job. The site was transformed, with new boat storage, a river lawn area, new changing rooms to mention a few of his projects, and recently the retrofit of the main building and the addition of 64 solar panels and a heat source pump.

Terry was always very energetic in developing relationships within the community and beyond and succeeded in raising the profile of Leaside as an active, community-based, environmentally aware, local organisation. He developed broad relationships with local authorities, funders and different community groups.

The Senior Coach stepped into his shoes in the interim, and supported by the trustees, managed the time until the appointment of a new Managing Director effectively.

In February 2024, our new Managing Director hit the ground running, applying for a new Hackney Youth contract, which was successful against a lot of competition.

Capital works have continued, with starting work on increasing accessibility for people with disabilities, including physical, hearing and sight challenges. Solar panel installation was completed and is generating power for Leaside and the Grid. With a retrofit of our building, including insulation and replacement doors and windows, we took a further step towards net-zero.

Our partnership with Ecoactive has developed and piloted an environmental education programme, working with local schools, community groups and volunteers to raise awareness of environmental issues. Ecoactive are now based at Leaside, making good use of our classroom and environmental areas. Ecoactive and Leaside, working together provide an active, hybrid programme of educational and sporting activities.

Impact Report April – September 2023

Adventure sports such as kayaking, canoeing, stand-up paddle boarding, mountain biking, Nordic walking take place in and around a beautiful river-side centre in north Hackney, with members from near and far enjoying local trips, expeditions and other activities that enhance health and wellbeing, and enable community support, environmental awareness, educational support and volunteering opportunities. Leaside has three charitable objectives:

- **Fitness** through water and land-related recreational activities for character, maturity and social good
- **Personal and social development** for life skills to live, learn, work, achieve and contribute to society
- **Learning** and solutions for complex environmental issues confronting our planet, acquiring the skills for creative problem-solving and advocating positive change.

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024



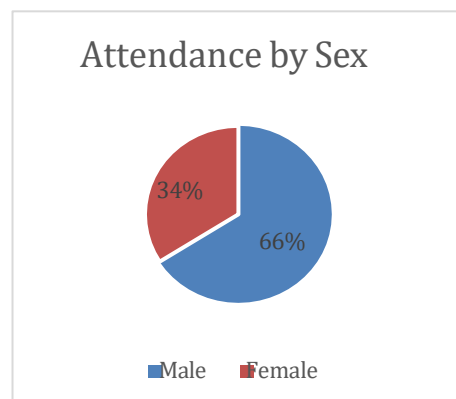
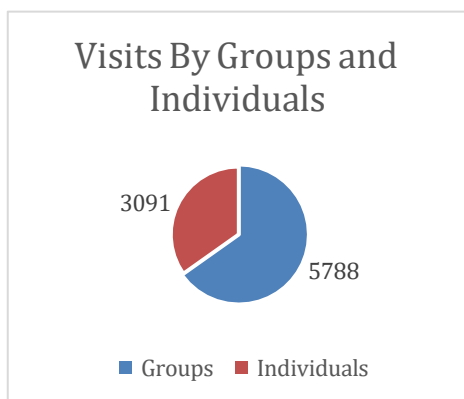
Nearly **9000** visits taking part in a range of activities including watersports, narrowboat trips, environmental learning, youth clubs, litter picks and family sessions.

41 schools including 3 special schools attended Leaside for learning and adventure activities taking part in over **235 sessions** with nearly **4000** participants

36 environmental learning sessions involving 452 young people and 54 adults

The first **Leaside Family Fun and Community Sustainability Day** involving **450 local people** and 14 local environmental action groups

Diversity increasingly reflects our communities. Of all users **34% were female, 31% have an ethnic heritage**. Our weekly girls' group continues to be very popular with **Orthodox Jewish girls**



THE LEASIDE TRUST

TRUSTEES’ REPORT (INCLUDING DIRECTOR’S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

*(These numbers represent 2 two types of Leaside users – those who pre-book for a **group session** such as schools and community and youth clubs, and **individuals** who sign-up as members for a year to benefit from the full range of Leaside’s programmes, and book on-line for each visit. “Visits” includes both.)*

Individual Attendance by Activity (3091 visits)

While our environmental activities increase rapidly, these are built on Leaside’s popular adventure sports – paddle sports (touring and moving-water kayaking, canoeing, stand-up paddleboarding), off-road mountain biking, circuit training, and Nordic-walking, with **2153** youth visits (including **122 youth members**) and **293** individual adult paddling visits (including **50 adult members**) regularly exploring the region’s rivers, with 643 public visits to enjoy our community narrowboat and pay-and-play access. Adult and youth groups enjoyed residential in Wales, Scotland, the New Forest among many other more local trips away.

Group Attendance (5788 visits)

Many groups from our communities enjoy activities at Leaside. In this period **41 schools** including **3 special schools** attended Leaside for learning and adventure activities in over **198** sessions with 2004 participants enjoying diverse activities and events as part of the sports curriculum or as celebratory fun-days.

Group Bookings / Visits (April-Oct)	Total Participants
Primary Schools	1020
Secondary (incl 6th forms)	590*
Special Needs Schools	494
Community and Youth Groups	630
Litter Picks (Thames 21)	220
Family Groups	140
EcoActive	504
Running Out of Time***	100
Habitat Creation****	90
GLA Energy Committee Visit	30
Workshops (ELWP)	40
Community Open Day	450
Hackney FoodBank	1480
Total	5788
*of which 290 Charedi Orthodox Jews	
**8 local Charedi Community	

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

These included:

- Schools groups for adventure sports and environmental learning (a new hybrid option blending both disciplines)
- Youth groups from local youth services
- Family groups on the water and for parties
- ***In July, five schools and over 100 pupils, teachers and participants visited Leaside to cheer on and meet the national *Running Out of Time Climate Relay* as runners exchanged batons at Leaside on their way from Ben Nevis to Big Ben. Children participated by making banners, pledges, conducting a litter pick and learning about climate change.

****Local eco experts and keen environmentalists began the greening of Leaside's vast expanse of tarmacked car-park, creating new habitats for beetles, hedgehogs, removal of impervious tarmac, creating planting areas to absorb rainwater and for biodiversity, the introduction of a pond and wildlife corridor to reduce barriers to wildlife movement, and building a pond with a variety of habitats for invertebrates and water- based life. A great start was made.

LEASIDE'S IMPACT – PERSONAL AND POWERFUL

"Impact" is both personal and powerful – providing a sense of purpose, increasing individual skills, raising self-esteem, preparing for the next job or course, enabling better interpersonal relationships...Many such achievements go unnoticed, yet make significant personal differences.

At Leaside children, young people and adults, gain from the fitness, social contact, serenity, skills development and widening of the mind that comes from taking part.

Young and older people learn about their environment and how to manage it better and damage it less.

The cleanliness of the river is impacted through litter-picking and careful land-management, starting with our own site impact through increasing biodiversity, water-management, carbon consumption, travel patterns...The fauna and flora will benefit for years ahead through the habitats we've created for bees, butterflies, hedgehogs, beetles...

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Leaside's impact – through adventure sports

Adventure sports have significant impacts on those who take part - staying in shape, learning how to organise your time, boosting friendships and building relationships with peers and adults, developing socialisation, inclusion, or integration, which are catalysts for social cohesion, providing role models for children to grow up into successful individuals, boosting the economy through generating employment and tourism.

These and more abound in spades at Leaside!



THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Individual achievements



Nationally accredited

192 achieved – British Canoeing Start Award

9 achieved – British Canoeing Discover Award

11 achieved – British Canoeing Explore Award



Locally accredited

25 achieved – self-rescue training

12 achieved - spray deck training



Informally, locally accredited learning developments

2 achieved – rolling a kayak

11 achieved – seal launch in a kayak

10 achieved – paddle a sprint boat for first time

1 achieved - supporting narrowboat skipper

1 achieved – welcoming narrowboat guests

1 achieved – docking and securing narrowboat

3 young people employed by Leaside as part of the government's FreshStart programme for jobless young people were helped to become qualified water-sports coaches. They remain employed by Leaside and other clubs as sports coaches supporting group sessions. One has now enrolled at university for a sports-leadership degree.



Volunteer sessions – over 80 community and member volunteers helped Leaside throughout the year including:

skippering and crewing the narrowboat

maintaining the river lawns, planting trees and building wildlife habitats

building the outdoor BBQ and pizza oven

supporting the Monday evening Hasidic Girls' Club

supporting adult and youth paddle sessions

fundraising

developing the environmental strategy

driving the minibus for trips and events

Aside from the benefit they gained personally as volunteers, they benefiting other members through supporting Leaside's stretched budgets, preparing for and enabling activities to take place.

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Leaside's Impact through environmental awareness

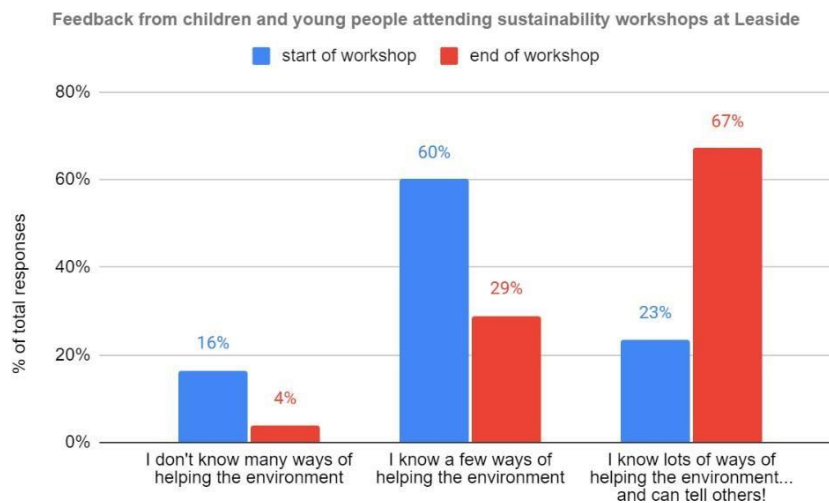


Environmental learning is a natural arm to Leaside's specialist activities. Kayakers and other paddlers live their lives exploring and enjoying the beauty and variety of our waterways – from white-water trips to Wales to Sunday paddle-tours into the depths of the old River Lea hidden away at Tottenham Hale. Paddlers intimately know the waterfowl, the fauna and flora, the river-height, the water quality – good and bad. It's an environmental sport.

Funded by City Bridge Foundation and Enterprise Development, Leaside piloted an **environmental education programme** working in partnership with specialist local environmental educationalists **EcoACTIVE** (now based at Leaside).

This new partnership with east London's leading environmental education agency, **EcoACTIVE** (now based at Leaside), **enabled 459 children and 54 adults** to increase their knowledge and understanding of environmental management with **36 sessions** delivered in this period. Widening this work towards community-awareness, **over 450 local people attended our first free Sustainable Community Day** to learn how they could be more sustainable at home and engage in environmental learning and water activities¹.

6 sessions were developed for primary schools and secondary schools. Primary sessions are Waste, Litter and the River Lea; Wild Cities, Food Water and Growing. The secondary sessions are Waste and Sustainability; Food Waste and Growing and Energy. A teacher resource pack created with accompanying worksheets which we will continue to develop and share.



¹ A summary of the community day is at Annex 1

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

The impact on the understanding of the environmental challenges and solutions is captured in this feedback from the young learners:

Please tell us something you are going to do at home or school:

- "I am going to tell people everywhere"
- "I am going to recycle"
- "I'll make stuff from plastic and re-use it"
- "Stop littering because there is no planet B."

Would you recommend the sessions to a friend? Why?

- "Yes, because this place is fun"
- "Yes, because I want everybody to know"
- "This place is such a beautiful view and you also get to pick up plastic which is good for wildlife."

Pupils' Pledges

- "I promise to encourage people to start recycling"
- "I pledge to buy fruit and vegetables with less plastic packaging on them" "I pledge to eat palm oil less"
- "I will try to make people believe me because the world is in big danger. I will recycle more plastic and rubbish"
- "I pledge to not litter, encourage others and try to cut out on the waste I make"

Leaside's Impact through community links and other significant improvements to our infrastructure and community reach in 2023

We continued our relationship with **Hackney Foodbank** who run a service every Wednesday evening (**37 sessions**) and served **1480 people with free groceries, and a free "get you home" minibus service.**

Hackney Youth Offending Team continue a partnership with Leaside to help young people learn valuable transferable skills through a reparation service focussing on site maintenance and repairing abandoned or stolen bikes, and returning them to victims of crime or those that cannot afford to buy one. **50 bikes were received from the police, parks and the community of which 30 were repaired and recycled for community use.**

Other partners include **Thames 21** for on **water litter picks**, **Plastic Free Hackney** for litter picks and education, **EcoActive**, **EcoSchools Hackney**, **Young Hackney and Waltham Forest Youth Services**, and **London Cycling Campaign** to jointly extend our mountain-biking.

Leaside was also honoured to **received an award** from **Adiaha Antigha** for making a positive impact on the environment in Hackney 2023, and was awarded **Quality Club status by British Canoeing.**

Grant funding enabled us to instal **62 solar panels and a heat pump**, to retrofit the man building – (we're now 75% carbon neutral!) and to **improve access** through upgrading our facilities, replacing our old lift, renewing our rickety pontoons, building a smart **new riverside classroom** and creating several new **biodiverse habitats.**

THE LEASIDE TRUST

TRUSTEES’ REPORT (INCLUDING DIRECTOR’S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Total grant funds for development secured this financial year were nearly £500k including £155k for access improvements; £177k for carbon neutral energy; £75k to deliver Environmental Learning as well as £40k to develop and improve our bike service. We are extremely grateful to the London Legacy Development Corporation, City Bridge Foundation, Enterprise Development Programme and Go! London.

Increasing the impact – how?

After the harshness of the pandemic highlighting the value of nature and space, followed by financial hardship, curricular catch-up and social isolation, this Report captures Leaside’s attempts to rebuild and move forward, and the progress to date – we’re sweating our assets, building relationships, understanding the environment, and making it easier to access Leaside and all it can offer.

Trustees, staff, members and users see exciting opportunities ahead, and have begun initiatives **to increasing our diversity of people and activities and** our value to the community through:

- improving access, facilities and welcoming atmosphere
- expanding programme areas – Leaside Bikes (coach led rides, on-site bike workshops), environmental learning including our hybrid classes combining adventure sports and ecology
- reaching out through housing agencies to young people seeking adventure; through VCS agencies to people with disabilities
- widening adult access to water sports
- introducing a social education curriculum to our youth club
- involving members as partners, in shaping and helping Leaside to grow
- expanding volunteering
- increasing room hire for local activities and for corporate functions
- collaborating with our neighbouring community agencies to encourage the council to improve nighttime safety in Spring Lane.

Our Partnerships – where would we be without them!

<p>Young Hackney Hackney’s youth service Hackney Food Bank Interlink Foundation - Charedi Community p’ship Youth Offending Team Clapton Sea Cadets Laburnum Boat Club</p>	<p>Plastic Free Hackney Canal & Rivers Trust Stokey Energy Syzygy Consulting - renewable energy London Cycling Campaign Cameron Bespolka Trust</p>
--	---



THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Annex 1

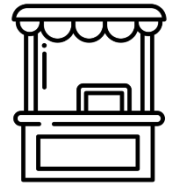
COMMUNITY DAY – 23 September 2023



465 visitors

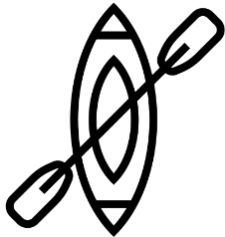


Over **150** arrived on
bikes



14 stalls

- ecoActive
- Leaside
- Dr Bike
- Sustainable Hackney
- Pip Hartle Pottery
- Now Press Play
- Made in Hackney
- East London Waterworks Park
- Syzygy Energy
- Tree Musketeers
- London Cycle Campaign
- Hackney Council recycling
- Met Police Bike Security
- Clapton Sea Cadets



72 tried paddle sports



24 people took a
canal boat ride



32 bikes repaired, **32**
different bikes security
marked



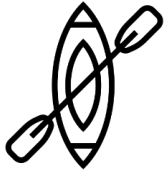
£344 raised from
cakes, drinks &
snacks

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Annex 2

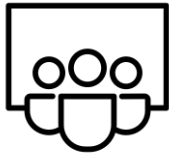
Equipment and amenities include:



Well-maintained **watersports crafts** including kayaks, racing kayaks, sit-on-top kayaks, stand-up paddle boards and open canoes



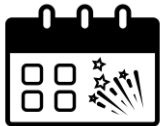
Mountain bikes with plans for replacement and an extensive repair workshop



Newly refurbished net zero **classroom/studio** holding up to 30 people



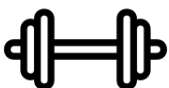
Warm, **accessible changing rooms and showers**, with aspiration to be powered by renewable energy by 2025



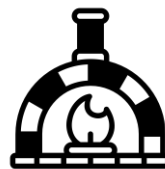
Riverside **community space** for hire, holding up to 120 people



Martin Sinclair narrowboat for community and private boat trips



A fully fitted out **gym** with kayak trainers



Outdoor classroom featuring lawn, pizza oven, BBQ area and fire pit

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Financial review

The Statement of Financial Activities showed a net deficit for the year of £28,878 (2023 — £48,114) and total reserves stand at £669,178 (2023 - 698,056). The financial position at the end of the year revealed by the Balance Sheet, shows net current assets or working capital of £90,871 (2023 — £78, 172). The net book value of fixed assets held including land and buildings, all of which are used directly for charitable purposes, amounted to £584,574 (2023- £630,017).

Principal funding sources

- Leaside Principal funding source in this period were:
- London Borough of Hackney (Connecting Young Hackney)
- City Bridge Trust
- Leaside membership fees
- Income from courses
- Venue Hire

Reserves policy

The trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the community centre's contractual commitments and provide sufficient working capital and have set this at minimum of three months operational costs.

As at the year-end the financial statements showed reserves of £669,178 (2023 — £698,056), of which £388,829 (2023 - £416,372) was restricted funds and £280,349 (2023 - £281,684) was unrestricted funds. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are of £85,558 (2023 - £63,084).

Plans for future periods

Over the next year (April 2024 to March 2025), the trustees aim to deal with the following:

- to deliver of programme piloting environmental learning in tandem with EcoActive, for the benefit of local primary and secondary schools and for members of the local communities
- to complete the retrofit to insulate both buildings, and to instal solar panel and heat pumps
- to negotiate the extension of the Lease with London Borough of Hackney
- to secure funding to enable the further redevelopment of the grounds and the reception centre
- to secure funding to undertake the recommendations of the access audit to improve access to overcome visual, mobility and audio barriers to participation
- to publish a revised Business, Environmental & Development Plan
- to further increase net income from raising membership levels and enterprise activities.

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Structure, governance and management Governing document

The Leaside Trust is a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 6th October 1993 and is a registered charity constituted as a Limited Company under the Memorandum and Articles of Association. The charity registration number is 1027645 and the company registration number is 02859615.

Recruitment and appointment of trustees

In recruiting and appointing new trustees, the Board considers the mix of skills and experience required, for example experience in the education sector, business skills, legal expertise, financial knowledge, personal involvement in Leaside's work.

The Board has been reviewing its mix of skills and is looking to recruit to fill gaps. The minimum number of trustees is two; there is no maximum number.

Trustee induction and training

The Board has prepared a trustees induction pack to ensure that all new trustees quickly become familiar with the charity and its work, and with the responsibilities of their **role. The trustees undertake periodic reviews of their training needs.**

Organisation

The Board meets at least four times a year and individual trustees do additional work between Board meetings by taking responsibility for particular areas of the Board's work. These include activities and programmes, communications and marketing, finance, fundraising, personnel, policies and procedures and premises.

The Chief Executive, who is appointed by the trustees, manages the day-to-day operations of the charity under delegated powers approved by the trustees.

The Chief Executive has a small team of permanent and sessional staff, and the charity is extensively supported by volunteers.

Related parties

During the year there were no related party transactions.

Risk management

The Board has a range of detailed policies designed to address the major risk areas to which the charity is exposed. These include Health and Safety, Child Protection, Equal Opportunities and Financial Control Procedures, all of which are reviewed regularly.

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Statement of Trustees' responsibilities

The Trustees, who are also the directors of The Leaside Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions,

This report has been prepared in accordance with the special provisions of Part 16 of the Companies Act 2006 relating to small companies.

The Trustees' report was approved by the Board of Trustees and signed on its behalf by:

DocuSigned by:

306C24B773364BE...
Derek Stride
Chair

Date: 30 January 2025

THE LEASIDE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LEASIDE TRUST

I report to the Trustees on my examination of the financial statements of The Leaside Trust (the charitable company) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Samir Shah FCA, ATII

**Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA**

Dated: 30 January 2025

THE LEASIDE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<u>Income and endowments from:</u>					
Donations and legacies	3	2,021	-	2,021	4,662
Charitable activities	4	174,369	108,134	282,503	244,486
Other trading activities	5	12,567	-	12,567	6,882
Other income	6	876	-	876	292
Total income		189,833	108,134	297,967	256,322
<u>Expenditure on:</u>					
Raising funds	7	10,317	-	10,317	20,379
Charitable activities	8	192,851	123,677	316,528	284,057
Total expenditure		203,168	123,677	326,845	304,436
Net outgoing resources before transfers		(13,335)	(15,543)	(28,878)	(48,114)
Gross transfers between funds		12,000	(12,000)	-	-
Net expenditure for the year/ Net movement in funds		(1,335)	(27,543)	(28,878)	(48,114)
Fund balances at 1 April 2023		281,684	416,372	698,056	746,170
Fund balances at 31 March 2024		280,349	388,829	669,178	698,056

The statement of financial activities includes all gains and losses recognised in the year.

The deficit of £28,878 is largely attributable to non-cash expenditure in respect of depreciation of fixed assets amounting to £57,441. Excluding this non-cash charge, the charity's financial activities reflect a surplus, indicating sustainable financial performance from its core activities.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 21 to 31 form part of these financial statements.

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13		584,574		630,017
Current assets					
Debtors	14	50,356		9,273	
Cash at bank and in hand		68,131		88,844	
		<u>118,487</u>		<u>98,117</u>	
Creditors: amounts falling due within one year	15	<u>(27,616)</u>		<u>(19,945)</u>	
Net current assets			90,871		78,172
Total assets less current liabilities			675,445		708,189
Creditors: amounts falling due after more than one year	16		(6,267)		(10,133)
Net assets			<u>669,178</u>		<u>698,056</u>
Income funds					
Restricted funds	19		388,829		416,372
Unrestricted funds			280,349		281,684
			<u>669,178</u>		<u>698,056</u>

The notes on pages 21 to 31 form part of these financial statements.

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.


The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 January 2025 and were signed on its behalf by:

DocuSigned by:

306CA2B772364BE...

Derek Stride
Chair

Company registration number 02859615

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity's financial statements show a net deficit of £28,878 (2023 - £48,114) for the year and free reserves of £85,558 (2023 - £63,084) as at the year end. The trustees are of the view that these results have secured the immediate future of the charity for the next 12 to 18 months and on this basis the charity is a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is included in the statement of financial activities when the charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the statement of financial activities when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Room hire and service charge income

Room hire and service charge income are credited to income in the year in which they are receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Individual fixed assets costing £500 or more are capitalized at cost. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful life on the following bases:

Leasehold property	Over 40 years
Boat storage	Over 18 years
Furniture and equipment	20% per annum on cost
Computer equipment	33 1/3% per annum on cost

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.9 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.10 Creditors and provisions

Provisions are recognised when the charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Pension

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund. The charity has no liability under the scheme other than for the payment of those contributions.

1.13 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds £	Total 2024 £	Total 2023 £
Other donations	2,021	2,021	1,862
Jack Petchey Foundation	-	-	1,800
London Borough of Hackney	-	-	1,000
	<u>2,021</u>	<u>2,021</u>	<u>4,662</u>
For the year ended 31 March 2023	<u>4,662</u>		<u>4,662</u>

4 Charitable activities

	Activities for people £	Total 2024 £	Total 2023 £
Boat Storage	-	-	250
City Bridge Trust	59,661	59,661	49,956
Community Income	26,105	26,105	-
Enterprise Development Programme	26,300	26,300	3,700
Go! London Fund	17,313	17,313	-
London Borough of Hackney	65,000	65,000	65,000
Membership fees	21,181	21,181	13,958
Narrowboat private hire income	385	385	-
Port of London Authority	4,860	4,860	2,400
Sessional income	53,014	53,014	38,368
Summer sessions	-	-	51,283
Trip income	8,684	8,684	19,571
	<u>282,503</u>	<u>282,503</u>	<u>244,486</u>
Analysis by fund			
Unrestricted funds	174,369	174,369	188,431
Restricted funds	108,134	108,134	56,055
	<u>282,503</u>	<u>282,503</u>	<u>244,486</u>

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Other trading activities

	Unrestricted funds £	Total 2024 £	Total 2023 £
Premises hire	12,567	12,567	6,882
	<u>12,567</u>	<u>12,567</u>	<u>6,882</u>
For the year ended 31 March 2023	<u>6,882</u>		<u>6,882</u>

6 Other income

	Unrestricted funds £	Total 2024 £	Total 2023 £
Other income	876	876	292
	<u>876</u>	<u>876</u>	<u>292</u>
For the year ended 31 March 2023	<u>292</u>		<u>292</u>

7 Raising funds

	Unrestricted funds £	Total 2024 £	Total 2023 £
Staff costs	5,417	5,417	9,978
Other fundraising costs	1,146	1,146	3,317
Share of support costs (see note 9)	3,399	3,399	6,418
Share of governance costs (see note 9)	355	355	666
	<u>10,317</u>	<u>10,317</u>	<u>20,379</u>
Fundraising and publicity	10,317	10,317	20,379
	<u>10,317</u>	<u>10,317</u>	<u>20,379</u>
For the year ended 31 March 2023			
Fundraising and publicity	20,379		20,379
	<u>20,379</u>		<u>20,379</u>

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

	Activities for people £	Total 2024 £	Total 2023 £
Staff costs	60,746	60,746	63,568
Direct project costs	60,389	60,389	53,460
Motor and travel expenses	2,833	2,833	2,296
Premises costs	67,660	67,660	22,361
Depreciation and impairment	57,441	57,441	59,422
	<u>249,069</u>	<u>249,069</u>	<u>201,107</u>
Share of support costs (see note 9)	61,086	61,086	75,147
Share of governance costs (see note 9)	6,373	6,373	7,803
	<u>316,528</u>	<u>316,528</u>	<u>284,057</u>
Analysis by fund			
Unrestricted funds	192,851	192,851	205,055
Restricted funds	123,677	123,677	79,002
	<u>316,528</u>	<u>316,528</u>	<u>284,057</u>

9 Support costs

	Support costs £	Governance costs £	Total 2024 £	Total 2023 £
Staff costs	34,121	-	34,121	35,638
Management staff costs	11,306	2,708	14,014	24,945
Staff welfare, travel and training costs	740	-	740	2,807
Insurance	6,033	-	6,033	6,885
Communications and IT costs	5,515	-	5,515	3,889
Legal and professional costs	5,100	-	5,100	9,644
Bank interest	315	-	315	410
Miscellaneous expenses	1,355	-	1,355	2,336
Independent examiner's fees	-	4,020	4,020	3,480
	<u>64,485</u>	<u>6,728</u>	<u>71,213</u>	<u>90,034</u>
Analysed between				
Fundraising	3,399	355	3,754	7,084
Charitable activities	61,086	6,373	67,459	82,950
	<u>64,485</u>	<u>6,728</u>	<u>71,213</u>	<u>90,034</u>

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Net movement in funds	2024 £	2023 £
Net movement in funds is stated after charging/(crediting)		
Independent examiner's fees		
Independent Examination	2,640	2,280
Other services	1,380	1,200
	<u>4,020</u>	<u>3,480</u>
 Depreciation of owned tangible fixed assets	 <u>57,441</u>	 <u>59,422</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

The key management personnel of the charity are listed on the legal and administrative page. The total employee benefits of the key management personnel of the charity were £23,254 (2023 - £49,890).

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Raising funds	0.11	0.20
Direct charitable work	2.04	2.34
Administration and support	1.42	1.66
	<u>3.57</u>	<u>4.20</u>

Employment costs

	2024 £	2023 £
Salaries	104,646	120,989
National Insurance	4,635	5,717
Pension costs	5,017	7,423
	<u>114,298</u>	<u>134,129</u>

There were no employees whose annual remuneration was more than £60,000.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets

	Leasehold land and buildings	Boat storage	Furniture and equipment	Computer equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2023	1,085,565	77,057	203,273	1,723	1,367,618
Additions	-	-	12,000	-	12,000
At 31 March 2024	1,085,565	77,057	215,273	1,723	1,379,618
Depreciation and impairment					
At 1 April 2023	566,361	13,913	156,181	1,148	737,603
Depreciation charged in the year	34,769	4,281	17,816	575	57,441
At 31 March 2024	601,130	18,194	173,997	1,723	795,044
Carrying amount					
At 31 March 2024	484,435	58,863	41,276	-	584,574
At 31 March 2023	519,204	63,144	47,094	575	630,017

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	6,830	5,415
Other debtors	40,448	-
Prepayments	3,078	3,858
	50,356	9,273

15 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Government loan	17	4,180	4,180
Trade creditors		16,263	2,968
Taxation and social security		1,640	1,650
Other creditors		1,513	2,563
Accruals		4,020	8,584
		27,616	19,945

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16	Creditors: amounts falling due after more than one year		2024	2023
			£	£
	Government Loan > 1 year	17	6,267	10,133
			<u>6,267</u>	<u>10,133</u>
			<u><u>6,267</u></u>	<u><u>10,133</u></u>
17	Government loan		2024	2023
			£	£
	Bank loans		10,447	14,313
			<u>10,447</u>	<u>14,313</u>
	Payable within one year		4,180	4,180
	Payable after one year		6,267	10,133
			<u>4,180</u>	<u>4,180</u>
			<u>6,267</u>	<u>10,133</u>
18	Share capital			
	The company is limited by guarantee and does not have a share capital divided by shares.			

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Transfers	Balance at 31 March 2024
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended		
	£	£	£	£	£	£	£	
City Bridge Trust	-	49,955	45,000	4,955	59,661	(64,616)	-	-
Enterprise Development Programme	-	3,700	3,700	-	26,300	(26,300)	-	-
Boat storage	61,382	-	(4,281)	57,101	-	(4,281)	-	52,820
Building Development	377,937	-	(23,621)	354,316	-	(23,620)	-	330,696
Port of London Authority	-	2,400	(2,400)	-	4,860	(4,860)	-	-
Go! London Fund	-	-	-	-	17,313	-	(12,000)	5,313
	<u>439,319</u>	<u>56,055</u>	<u>(79,002)</u>	<u>416,372</u>	<u>108,134</u>	<u>(123,677)</u>	<u>(12,000)</u>	<u>388,829</u>

City Bridge Trust: Funding received towards for Access Project.

Boat Storage: Funding received towards the costs of a board storage building. Balance carried forward represents un-depreciated costs.

Building Development: Funding received and paid towards the cost of building development. The Reserves carried forward represent unamortised costs.

Go! London Fund: Funding received towards bike project.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	201,058	383,516	584,574	218,600	411,417	630,017
Current assets/(liabilities)	85,558	5,313	90,871	73,217	4,955	78,172
Long term liabilities	(6,267)	-	(6,267)	(10,133)	-	(10,133)
	<u>280,349</u>	<u>388,829</u>	<u>669,178</u>	<u>281,684</u>	<u>416,372</u>	<u>698,056</u>

21 Pension

The pension cost charge represents contributions payable by the charity to the fund and amounted to £5,017 (2023 – £7,423). Contributions totalling £1,038 (2023 – £927) were payable to the fund at the year end.

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Charity registration number 1027645

Company registration number 02859615 (England and Wales)

THE LEASIDE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE LEASIDE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Derek Stride - Chair Dominic Burnett Chris Heaume Jacqueline Louise Woods Sharon Freeman Steven Miles Paul Geist Olivia Gwyneth Terry Pepper	(Resigned on 29 August 2023) (Resigned on 14 October 2023) (Appointed on 30 July 2024) (Appointed on 28 October 2024)
Charity number	1027645	
Company number	02859615	
Senior Management Team	Terry Kinsella - Chief Executive Officer Bethany Summers - Director	(Resigned September 2023) (Appointed February 2024)
Registered office	Spring Lane Clapton London E5 9HQ	
Independent examiner	Samir Shah FCA, ATII Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA	
Website	www.leaside.co.uk	
Bankers	HSBC 283 Mare Street London E8 1PJ	

THE LEASIDE TRUST

CONTENTS

	Page
Trustees' report	1 - 16
Independent examiner's report	17
Statement of financial activities	18
Balance sheet	19 - 20
Notes to the financial statements	21 - 31

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

LEASIDE ACCOUNTS AND IMPACT REPORT Financial Year 2023 - 2024



“A charitable trust providing adventure activities and environmental learning in a safe, enjoyable, learning framework for young people and the community since 1995”

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Leaside is a charitable trust in Hackney, London offering outdoor, adventurous activities and environmental learning within a safe enjoyable learning framework to young people and the community since 1995.

Our mission is to serve our local community, especially its young people, by providing opportunities for education, personal development, recreation and excellence in outdoor activities. We give young people choices, freedom and inspiration so that they can become active, responsible adults, whether as citizens in the community or as participants, instructors or champions at Leaside.

Our Aims are:

- to contribute to the physical education of inner city youth, especially the economically and socially deprived;
- to provide the framework for young people's personal and social development;
- to offer opportunities for outdoor and indoor pursuits to the whole local community;
- to provide a sports development continuum catering to all abilities; and
- to help develop and be part of the local and broader community.

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Leaside is a young person and community driven centre. Our ethos and all our ideas and projects are firmly rooted in the realities, dreams and aspirations of young people. We harness the enthusiasm, commitment, spirit and energy of young people and reflect this back by providing a variety of programmes using an outdoor education framework. A main focus is the development of life skills and other transferable skills that enhance the life chances of the young person and community beyond sport. These include self esteem, self awareness, self-confidence and leadership skills.

Leaside's programme includes kayaking, canoeing, stand-up paddle boarding, mountain biking, Nordic walking and offsite expeditions, and other activities that enhance health and wellbeing, community support, environmental awareness, education support, and volunteering and employment opportunities, according to 3 specific charitable objectives:

- fitness through water and land related recreational activities for character, maturity, and social good
- personal and social development for life skills to live, learn, work, achieve and contribute to society
- learning and solutions for complex environmental issues confronting our planet and to acquire the skills to be creative problem solvers and powerful advocates of positive change.

The volumes shown were captured in the digital booking system, supplemented locally by school- group bookings and by manual registration.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the charity's activities.

Our volunteers

Our activities can only happen with the support of a range of able volunteers, committed to the ethos of Leaside. We offer these volunteers training to enhance the provision that Leaside delivers to its young people and community. This volunteering consists of support for general activities, special needs groups, off-site trips, mentoring of young people and general upkeep and maintenance of the centre. These volunteers have contributed hundreds of hours of support for which we are extremely grateful. Volunteers are supported with professional development relevant to the activities provided at Leaside.

The Financial Year 2023 - 2024

The financial year 2023 – 2024 has been an interesting and challenging one for Leaside.

The year was busy, with a lot of activity with different groups, a lot of site planning and developments, but also with the CEO standing down in September 2023 after 8 years of transforming Leaside to meet the demands of today.

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

In his time at Leaside, Terry had done an amazing job. The site was transformed, with new boat storage, a river lawn area, new changing rooms to mention a few of his projects, and recently the retrofit of the main building and the addition of 64 solar panels and a heat source pump.

Terry was always very energetic in developing relationships within the community and beyond and succeeded in raising the profile of Leaside as an active, community-based, environmentally aware, local organisation. He developed broad relationships with local authorities, funders and different community groups.

The Senior Coach stepped into his shoes in the interim, and supported by the trustees, managed the time until the appointment of a new Managing Director effectively.

In February 2024, our new Managing Director hit the ground running, applying for a new Hackney Youth contract, which was successful against a lot of competition.

Capital works have continued, with starting work on increasing accessibility for people with disabilities, including physical, hearing and sight challenges. Solar panel installation was completed and is generating power for Leaside and the Grid. With a retrofit of our building, including insulation and replacement doors and windows, we took a further step towards net-zero.

Our partnership with Ecoactive has developed and piloted an environmental education programme, working with local schools, community groups and volunteers to raise awareness of environmental issues. Ecoactive are now based at Leaside, making good use of our classroom and environmental areas. Ecoactive and Leaside, working together provide an active, hybrid programme of educational and sporting activities.

Impact Report April – September 2023

Adventure sports such as kayaking, canoeing, stand-up paddle boarding, mountain biking, Nordic walking take place in and around a beautiful river-side centre in north Hackney, with members from near and far enjoying local trips, expeditions and other activities that enhance health and wellbeing, and enable community support, environmental awareness, educational support and volunteering opportunities. Leaside has three charitable objectives:

- **Fitness** through water and land-related recreational activities for character, maturity and social good
- **Personal and social development** for life skills to live, learn, work, achieve and contribute to society
- **Learning** and solutions for complex environmental issues confronting our planet, acquiring the skills for creative problem-solving and advocating positive change.

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024



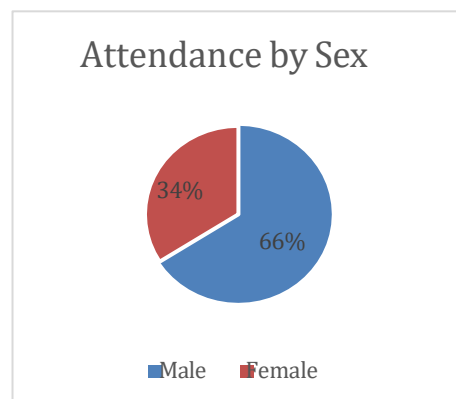
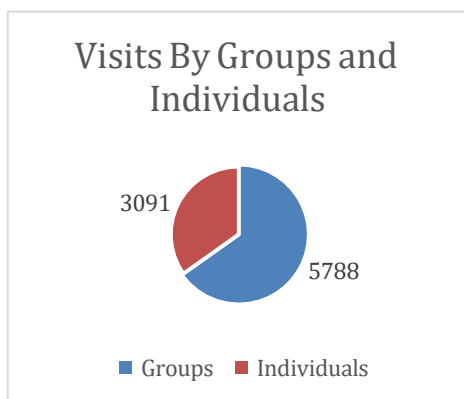
Nearly **9000** visits taking part in a range of activities including watersports, narrowboat trips, environmental learning, youth clubs, litter picks and family sessions.

41 schools including 3 special schools attended Leaside for learning and adventure activities taking part in over **235 sessions** with nearly **4000** participants

36 environmental learning sessions involving 452 young people and 54 adults

The first **Leaside Family Fun and Community Sustainability Day** involving **450 local people** and 14 local environmental action groups

Diversity increasingly reflects our communities. Of all users **34% were female, 31% have an ethnic heritage**. Our weekly girls' group continues to be very popular with **Orthodox Jewish girls**



THE LEASIDE TRUST

TRUSTEES’ REPORT (INCLUDING DIRECTOR’S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

*(These numbers represent 2 two types of Leaside users – those who pre-book for a **group session** such as schools and community and youth clubs, and **individuals** who sign-up as members for a year to benefit from the full range of Leaside’s programmes, and book on-line for each visit. “Visits” includes both.)*

Individual Attendance by Activity (3091 visits)

While our environmental activities increase rapidly, these are built on Leaside’s popular adventure sports – paddle sports (touring and moving-water kayaking, canoeing, stand-up paddleboarding), off-road mountain biking, circuit training, and Nordic-walking, with **2153** youth visits (including **122 youth members**) and **293** individual adult paddling visits (including **50 adult members**) regularly exploring the region’s rivers, with 643 public visits to enjoy our community narrowboat and pay-and-play access. Adult and youth groups enjoyed residential in Wales, Scotland, the New Forest among many other more local trips away.

Group Attendance (5788 visits)

Many groups from our communities enjoy activities at Leaside. In this period **41 schools** including **3 special schools** attended Leaside for learning and adventure activities in over **198** sessions with 2004 participants enjoying diverse activities and events as part of the sports curriculum or as celebratory fun-days.

Group Bookings / Visits (April-Oct)	Total Participants
Primary Schools	1020
Secondary (incl 6th forms)	590*
Special Needs Schools	494
Community and Youth Groups	630
Litter Picks (Thames 21)	220
Family Groups	140
EcoActive	504
Running Out of Time***	100
Habitat Creation****	90
GLA Energy Committee Visit	30
Workshops (ELWP)	40
Community Open Day	450
Hackney FoodBank	1480
Total	5788
*of which 290 Charedi Orthodox Jews	
**8 local Charedi Community	

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

These included:

- Schools groups for adventure sports and environmental learning (a new hybrid option blending both disciplines)
- Youth groups from local youth services
- Family groups on the water and for parties
- ***In July, five schools and over 100 pupils, teachers and participants visited Leaside to cheer on and meet the national *Running Out of Time Climate Relay* as runners exchanged batons at Leaside on their way from Ben Nevis to Big Ben. Children participated by making banners, pledges, conducting a litter pick and learning about climate change.

****Local eco experts and keen environmentalists began the greening of Leaside's vast expanse of tarmacked car-park, creating new habitats for beetles, hedgehogs, removal of impervious tarmac, creating planting areas to absorb rainwater and for biodiversity, the introduction of a pond and wildlife corridor to reduce barriers to wildlife movement, and building a pond with a variety of habitats for invertebrates and water- based life. A great start was made.

LEASIDE'S IMPACT – PERSONAL AND POWERFUL

"Impact" is both personal and powerful – providing a sense of purpose, increasing individual skills, raising self-esteem, preparing for the next job or course, enabling better interpersonal relationships...Many such achievements go unnoticed, yet make significant personal differences.

At Leaside children, young people and adults, gain from the fitness, social contact, serenity, skills development and widening of the mind that comes from taking part.

Young and older people learn about their environment and how to manage it better and damage it less.

The cleanliness of the river is impacted through litter-picking and careful land-management, starting with our own site impact through increasing biodiversity, water-management, carbon consumption, travel patterns...The fauna and flora will benefit for years ahead through the habitats we've created for bees, butterflies, hedgehogs, beetles...

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Leaside's impact – through adventure sports

Adventure sports have significant impacts on those who take part - staying in shape, learning how to organise your time, boosting friendships and building relationships with peers and adults, developing socialisation, inclusion, or integration, which are catalysts for social cohesion, providing role models for children to grow up into successful individuals, boosting the economy through generating employment and tourism.

These and more abound in spades at Leaside!



THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Individual achievements



Nationally accredited

192 achieved – British Canoeing Start Award

9 achieved – British Canoeing Discover Award

11 achieved – British Canoeing Explore Award



Locally accredited

25 achieved – self-rescue training

12 achieved - spray deck training



Informally, locally accredited learning developments

2 achieved – rolling a kayak

11 achieved – seal launch in a kayak

10 achieved – paddle a sprint boat for first time

1 achieved - supporting narrowboat skipper

1 achieved – welcoming narrowboat guests

1 achieved – docking and securing narrowboat

3 young people employed by Leaside as part of the government's FreshStart programme for jobless young people were helped to become qualified water-sports coaches. They remain employed by Leaside and other clubs as sports coaches supporting group sessions. One has now enrolled at university for a sports-leadership degree.



Volunteer sessions – over 80 community and member volunteers helped Leaside throughout the year including:

skippering and crewing the narrowboat

maintaining the river lawns, planting trees and building wildlife habitats

building the outdoor BBQ and pizza oven

supporting the Monday evening Hasidic Girls' Club

supporting adult and youth paddle sessions

fundraising

developing the environmental strategy

driving the minibus for trips and events

Aside from the benefit they gained personally as volunteers, they benefiting other members through supporting Leaside's stretched budgets, preparing for and enabling activities to take place.

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Leaside's Impact through environmental awareness

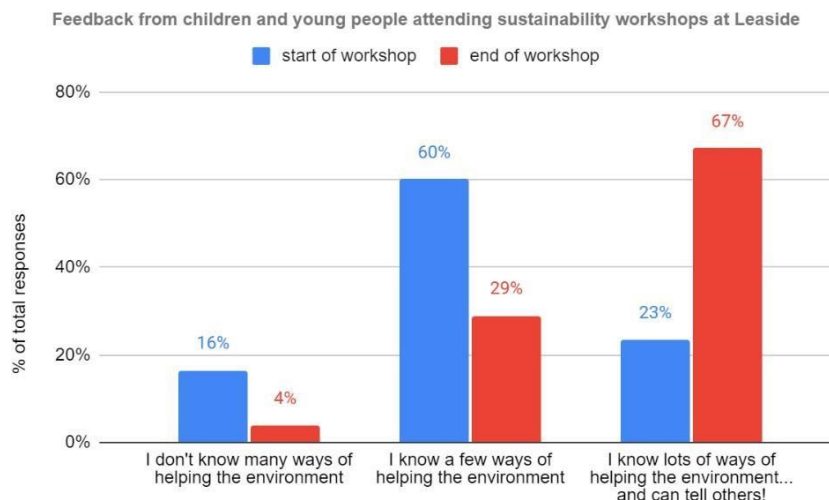


Environmental learning is a natural arm to Leaside's specialist activities. Kayakers and other paddlers live their lives exploring and enjoying the beauty and variety of our waterways – from white-water trips to Wales to Sunday paddle-tours into the depths of the old River Lea hidden away at Tottenham Hale. Paddlers intimately know the waterfowl, the fauna and flora, the river-height, the water quality – good and bad. It's an environmental sport.

Funded by City Bridge Foundation and Enterprise Development, Leaside piloted an **environmental education programme** working in partnership with specialist local environmental educationalists **EcoACTIVE** (now based at Leaside).

This new partnership with east London's leading environmental education agency, **EcoACTIVE** (now based at Leaside), **enabled 459 children and 54 adults** to increase their knowledge and understanding of environmental management with **36 sessions** delivered in this period. Widening this work towards community-awareness, **over 450 local people attended our first free Sustainable Community Day** to learn how they could be more sustainable at home and engage in environmental learning and water activities¹.

6 sessions were developed for primary schools and secondary schools. Primary sessions are Waste, Litter and the River Lea; Wild Cities, Food Water and Growing. The secondary sessions are Waste and Sustainability; Food Waste and Growing and Energy. A teacher resource pack created with accompanying worksheets which we will continue to develop and share.



¹ A summary of the community day is at Annex 1

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

The impact on the understanding of the environmental challenges and solutions is captured in this feedback from the young learners:

Please tell us something you are going to do at home or school:

"I am going to tell people everywhere"

"I am going to recycle"

"I'll make stuff from plastic and re-use it"

"Stop littering because there is no planet B."

Would you recommend the sessions to a friend? Why?

"Yes, because this place is fun"

"Yes, because I want everybody to know"

"This place is such a beautiful view and you also get to pick up plastic which is good for wildlife."

Pupils' Pledges

"I promise to encourage people to start recycling"

"I pledge to buy fruit and vegetables with less plastic packaging on them" "I pledge to eat palm oil less"

"I will try to make people believe me because the world is in big danger. I will recycle more plastic and rubbish"

"I pledge to not litter, encourage others and try to cut out on the waste I make"

Leaside's Impact through community links and other significant improvements to our infrastructure and community reach in 2023

We continued our relationship with **Hackney Foodbank** who run a service every Wednesday evening (**37 sessions**) and served **1480 people with free groceries, and a free "get you home" minibus service.**

Hackney Youth Offending Team continue a partnership with Leaside to help young people learn valuable transferable skills through a reparation service focussing on site maintenance and repairing abandoned or stolen bikes, and returning them to victims of crime or those that cannot afford to buy one. **50 bikes were received from the police, parks and the community of which 30 were repaired and recycled for community use.**

Other partners include **Thames 21** for on **water litter picks**, **Plastic Free Hackney** for litter picks and education, **EcoActive**, **EcoSchools Hackney**, **Young Hackney and Waltham Forest Youth Services**, and **London Cycling Campaign** to jointly extend our mountain-biking.

Leaside was also honoured to **received an award** from **Adiaha Antigha** for making a positive impact on the environment in Hackney 2023, and was awarded **Quality Club status by British Canoeing.**

Grant funding enabled us to instal **62 solar panels and a heat pump**, to retrofit the man building – (we're now 75% carbon neutral!) and to **improve access** through upgrading our facilities, replacing our old lift, renewing our rickety pontoons, building a smart **new riverside classroom** and creating several new **biodiverse habitats.**

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Total grant funds for development secured this financial year were nearly £500k including £155k for access improvements; £177k for carbon neutral energy; £75k to deliver Environmental Learning as well as £40k to develop and improve our bike service. We are extremely grateful to the London Legacy Development Corporation, City Bridge Foundation, Enterprise Development Programme and Go! London.

Increasing the impact – how?

After the harshness of the pandemic highlighting the value of nature and space, followed by financial hardship, curricular catch-up and social isolation, this Report captures Leaside's attempts to rebuild and move forward, and the progress to date – we're sweating our assets, building relationships, understanding the environment, and making it easier to access Leaside and all it can offer.

Trustees, staff, members and users see exciting opportunities ahead, and have begun initiatives **to increasing our diversity of people and activities and** our value to the community through:

- improving access, facilities and welcoming atmosphere
- expanding programme areas – Leaside Bikes (coach led rides, on-site bike workshops), environmental learning including our hybrid classes combining adventure sports and ecology
- reaching out through housing agencies to young people seeking adventure; through VCS agencies to people with disabilities
- widening adult access to water sports
- introducing a social education curriculum to our youth club
- involving members as partners, in shaping and helping Leaside to grow
- expanding volunteering
- increasing room hire for local activities and for corporate functions
- collaborating with our neighbouring community agencies to encourage the council to improve nighttime safety in Spring Lane.

Our Partnerships – where would we be without them!

<p>Young Hackney Hackney's youth service Hackney Food Bank Interlink Foundation - Charedi Community p'ship Youth Offending Team Clapton Sea Cadets Laburnum Boat Club</p>	<p>Plastic Free Hackney Canal & Rivers Trust Stokey Energy Syzygy Consulting - renewable energy London Cycling Campaign Cameron Bespolka Trust</p>
--	---



THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Annex 1

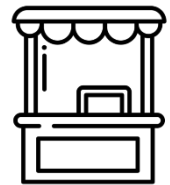
COMMUNITY DAY – 23 September 2023



465 visitors

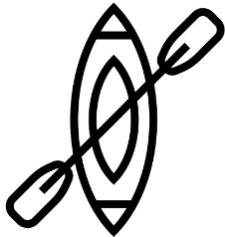


Over **150** arrived on
bikes



14 stalls

- ecoActive
- Leaside
- Dr Bike
- Sustainable Hackney
- Pip Hurtle Pottery
- Now Press Play
- Made in Hackney
- East London Waterworks Park
- Syzygy Energy
- Tree Musketeers
- London Cycle Campaign
- Hackney Council recycling
- Met Police Bike Security
- Clapton Sea Cadets



72 tried paddle sports



24 people took a
canal boat ride



32 bikes repaired, **32**
different bikes security
marked



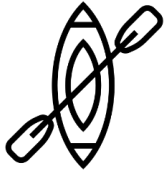
£344 raised from
cakes, drinks &
snacks

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Annex 2

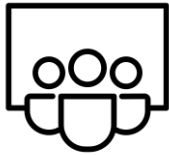
Equipment and amenities include:



Well-maintained **watersports crafts** including kayaks, racing kayaks, sit-on-top kayaks, stand-up paddle boards and open canoes



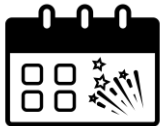
Mountain bikes with plans for replacement and an extensive repair workshop



Newly refurbished net zero **classroom/studio** holding up to 30 people



Warm, **accessible changing rooms and showers**, with aspiration to be powered by renewable energy by 2025



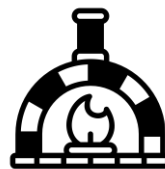
Riverside **community space** for hire, holding up to 120 people



Martin Sinclair narrowboat for community and private boat trips



A fully fitted out **gym** with kayak trainers



Outdoor classroom featuring lawn, pizza oven, BBQ area and fire pit

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Financial review

The Statement of Financial Activities showed a net deficit for the year of £28,878 (2023 — £48,114) and total reserves stand at £669,178 (2023 - 698,056). The financial position at the end of the year revealed by the Balance Sheet, shows net current assets or working capital of £90,871 (2023 — £78, 172). The net book value of fixed assets held including land and buildings, all of which are used directly for charitable purposes, amounted to £584,574 (2023- £630,017).

Principal funding sources

- Leaside Principal funding source in this period were:
- London Borough of Hackney (Connecting Young Hackney)
- City Bridge Trust
- Leaside membership fees
- Income from courses
- Venue Hire

Reserves policy

The trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the community centre's contractual commitments and provide sufficient working capital and have set this at minimum of three months operational costs.

As at the year-end the financial statements showed reserves of £669,178 (2023 — £698,056), of which £388,829 (2023 - £416,372) was restricted funds and £280,349 (2023 - £281,684) was unrestricted funds. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are of £85,558 (2023 - £63,084).

Plans for future periods

Over the next year (April 2024 to March 2025), the trustees aim to deal with the following:

- to deliver of programme piloting environmental learning in tandem with EcoActive, for the benefit of local primary and secondary schools and for members of the local communities
- to complete the retrofit to insulate both buildings, and to instal solar panel and heat pumps
- to negotiate the extension of the Lease with London Borough of Hackney
- to secure funding to enable the further redevelopment of the grounds and the reception centre
- to secure funding to undertake the recommendations of the access audit to improve access to overcome visual, mobility and audio barriers to participation
- to publish a revised Business, Environmental & Development Plan
- to further increase net income from raising membership levels and enterprise activities.

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Structure, governance and management Governing document

The Leaside Trust is a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 6th October 1993 and is a registered charity constituted as a Limited Company under the Memorandum and Articles of Association. The charity registration number is 1027645 and the company registration number is 02859615.

Recruitment and appointment of trustees

In recruiting and appointing new trustees, the Board considers the mix of skills and experience required, for example experience in the education sector, business skills, legal expertise, financial knowledge, personal involvement in Leaside's work.

The Board has been reviewing its mix of skills and is looking to recruit to fill gaps. The minimum number of trustees is two; there is no maximum number.

Trustee induction and training

The Board has prepared a trustees induction pack to ensure that all new trustees quickly become familiar with the charity and its work, and with the responsibilities of their **role. The trustees undertake periodic reviews of their training needs.**

Organisation

The Board meets at least four times a year and individual trustees do additional work between Board meetings by taking responsibility for particular areas of the Board's work. These include activities and programmes, communications and marketing, finance, fundraising, personnel, policies and procedures and premises.

The Chief Executive, who is appointed by the trustees, manages the day-to-day operations of the charity under delegated powers approved by the trustees.

The Chief Executive has a small team of permanent and sessional staff, and the charity is extensively supported by volunteers.

Related parties

During the year there were no related party transactions.

Risk management

The Board has a range of detailed policies designed to address the major risk areas to which the charity is exposed. These include Health and Safety, Child Protection, Equal Opportunities and Financial Control Procedures, all of which are reviewed regularly.

THE LEASIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31ST MARCH 2024

Statement of Trustees' responsibilities

The Trustees, who are also the directors of The Leaside Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions,

This report has been prepared in accordance with the special provisions of Part 16 of the Companies Act 2006 relating to small companies.

The Trustees' report was approved by the Board of Trustees and signed on its behalf by:

DocuSigned by:

306C24B773364BE...
Derek Stride
Chair

Date: 30 January 2025

THE LEASIDE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LEASIDE TRUST

I report to the Trustees on my examination of the financial statements of The Leaside Trust (the charitable company) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Samir Shah FCA, ATII

**Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA**

Dated: 30 January 2025

THE LEASIDE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<u>Income and endowments from:</u>					
Donations and legacies	3	2,021	-	2,021	4,662
Charitable activities	4	174,369	108,134	282,503	244,486
Other trading activities	5	12,567	-	12,567	6,882
Other income	6	876	-	876	292
Total income		<u>189,833</u>	<u>108,134</u>	<u>297,967</u>	<u>256,322</u>
<u>Expenditure on:</u>					
Raising funds	7	10,317	-	10,317	20,379
Charitable activities	8	192,851	123,677	316,528	284,057
Total expenditure		<u>203,168</u>	<u>123,677</u>	<u>326,845</u>	<u>304,436</u>
Net outgoing resources before transfers		(13,335)	(15,543)	(28,878)	(48,114)
Gross transfers between funds		12,000	(12,000)	-	-
Net expenditure for the year/ Net movement in funds		<u>(1,335)</u>	<u>(27,543)</u>	<u>(28,878)</u>	<u>(48,114)</u>
Fund balances at 1 April 2023		<u>281,684</u>	<u>416,372</u>	<u>698,056</u>	<u>746,170</u>
Fund balances at 31 March 2024		<u><u>280,349</u></u>	<u><u>388,829</u></u>	<u><u>669,178</u></u>	<u><u>698,056</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The deficit of £28,878 is largely attributable to non-cash expenditure in respect of depreciation of fixed assets amounting to £57,441. Excluding this non-cash charge, the charity's financial activities reflect a surplus, indicating sustainable financial performance from its core activities.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 21 to 31 form part of these financial statements.

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13		584,574		630,017
Current assets					
Debtors	14	50,356		9,273	
Cash at bank and in hand		68,131		88,844	
		<u>118,487</u>		<u>98,117</u>	
Creditors: amounts falling due within one year	15	<u>(27,616)</u>		<u>(19,945)</u>	
Net current assets			90,871		78,172
Total assets less current liabilities			675,445		708,189
Creditors: amounts falling due after more than one year	16		(6,267)		(10,133)
Net assets			<u>669,178</u>		<u>698,056</u>
Income funds					
Restricted funds	19		388,829		416,372
Unrestricted funds			280,349		281,684
			<u>669,178</u>		<u>698,056</u>

The notes on pages 21 to 31 form part of these financial statements.

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.


The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 January 2025 and were signed on its behalf by:

DocuSigned by:

306CA2B772364BE...

Derek Stride
Chair

Company registration number 02859615

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity's financial statements show a net deficit of £28,878 (2023 - £48,114) for the year and free reserves of £85,558 (2023 - £63,084) as at the year end. The trustees are of the view that these results have secured the immediate future of the charity for the next 12 to 18 months and on this basis the charity is a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is included in the statement of financial activities when the charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the statement of financial activities when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Room hire and service charge income

Room hire and service charge income are credited to income in the year in which they are receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Individual fixed assets costing £500 or more are capitalized at cost. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful life on the following bases:

Leasehold property	Over 40 years
Boat storage	Over 18 years
Furniture and equipment	20% per annum on cost
Computer equipment	33 1/3% per annum on cost

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.9 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.10 Creditors and provisions

Provisions are recognised when the charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Pension

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund. The charity has no liability under the scheme other than for the payment of those contributions.

1.13 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds £	Total 2024 £	Total 2023 £
Other donations	2,021	2,021	1,862
Jack Petchey Foundation	-	-	1,800
London Borough of Hackney	-	-	1,000
	<u>2,021</u>	<u>2,021</u>	<u>4,662</u>
For the year ended 31 March 2023	<u>4,662</u>		<u>4,662</u>

4 Charitable activities

	Activities for people £	Total 2024 £	Total 2023 £
Boat Storage	-	-	250
City Bridge Trust	59,661	59,661	49,956
Community Income	26,105	26,105	-
Enterprise Development Programme	26,300	26,300	3,700
Go! London Fund	17,313	17,313	-
London Borough of Hackney	65,000	65,000	65,000
Membership fees	21,181	21,181	13,958
Narrowboat private hire income	385	385	-
Port of London Authority	4,860	4,860	2,400
Sessional income	53,014	53,014	38,368
Summer sessions	-	-	51,283
Trip income	8,684	8,684	19,571
	<u>282,503</u>	<u>282,503</u>	<u>244,486</u>
Analysis by fund			
Unrestricted funds	174,369	174,369	188,431
Restricted funds	108,134	108,134	56,055
	<u>282,503</u>	<u>282,503</u>	<u>244,486</u>

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Other trading activities

	Unrestricted funds £	Total 2024 £	Total 2023 £
Premises hire	12,567	12,567	6,882
	<u>12,567</u>	<u>12,567</u>	<u>6,882</u>
For the year ended 31 March 2023	<u>6,882</u>		<u>6,882</u>

6 Other income

	Unrestricted funds £	Total 2024 £	Total 2023 £
Other income	876	876	292
	<u>876</u>	<u>876</u>	<u>292</u>
For the year ended 31 March 2023	<u>292</u>		<u>292</u>

7 Raising funds

	Unrestricted funds £	Total 2024 £	Total 2023 £
Staff costs	5,417	5,417	9,978
Other fundraising costs	1,146	1,146	3,317
Share of support costs (see note 9)	3,399	3,399	6,418
Share of governance costs (see note 9)	355	355	666
	<u>10,317</u>	<u>10,317</u>	<u>20,379</u>
Fundraising and publicity	10,317	10,317	20,379
	<u>10,317</u>	<u>10,317</u>	<u>20,379</u>
For the year ended 31 March 2023			
Fundraising and publicity	20,379		20,379
	<u>20,379</u>		<u>20,379</u>

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

	Activities for people	Total 2024	Total 2023
	£	£	£
Staff costs	60,746	60,746	63,568
Direct project costs	60,389	60,389	53,460
Motor and travel expenses	2,833	2,833	2,296
Premises costs	67,660	67,660	22,361
Depreciation and impairment	57,441	57,441	59,422
	<u>249,069</u>	<u>249,069</u>	<u>201,107</u>
Share of support costs (see note 9)	61,086	61,086	75,147
Share of governance costs (see note 9)	6,373	6,373	7,803
	<u>316,528</u>	<u>316,528</u>	<u>284,057</u>
Analysis by fund			
Unrestricted funds	192,851	192,851	205,055
Restricted funds	123,677	123,677	79,002
	<u>316,528</u>	<u>316,528</u>	<u>284,057</u>

9 Support costs

	Support costs	Governance costs	Total 2024	Total 2023
	£	£	£	£
Staff costs	34,121	-	34,121	35,638
Management staff costs	11,306	2,708	14,014	24,945
Staff welfare, travel and training costs	740	-	740	2,807
Insurance	6,033	-	6,033	6,885
Communications and IT costs	5,515	-	5,515	3,889
Legal and professional costs	5,100	-	5,100	9,644
Bank interest	315	-	315	410
Miscellaneous expenses	1,355	-	1,355	2,336
Independent examiner's fees	-	4,020	4,020	3,480
	<u>64,485</u>	<u>6,728</u>	<u>71,213</u>	<u>90,034</u>
Analysed between				
Fundraising	3,399	355	3,754	7,084
Charitable activities	61,086	6,373	67,459	82,950
	<u>64,485</u>	<u>6,728</u>	<u>71,213</u>	<u>90,034</u>

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Net movement in funds	2024 £	2023 £
Net movement in funds is stated after charging/(crediting)		
Independent examiner's fees		
Independent Examination	2,640	2,280
Other services	1,380	1,200
	<u>4,020</u>	<u>3,480</u>
 Depreciation of owned tangible fixed assets	 <u>57,441</u>	 <u>59,422</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

The key management personnel of the charity are listed on the legal and administrative page. The total employee benefits of the key management personnel of the charity were £23,254 (2023 - £49,890).

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Raising funds	0.11	0.20
Direct charitable work	2.04	2.34
Administration and support	1.42	1.66
	<u>3.57</u>	<u>4.20</u>

Employment costs

	2024 £	2023 £
Salaries	104,646	120,989
National Insurance	4,635	5,717
Pension costs	5,017	7,423
	<u>114,298</u>	<u>134,129</u>

There were no employees whose annual remuneration was more than £60,000.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets

	Leasehold land and buildings	Boat storage	Furniture and equipment	Computer equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2023	1,085,565	77,057	203,273	1,723	1,367,618
Additions	-	-	12,000	-	12,000
At 31 March 2024	1,085,565	77,057	215,273	1,723	1,379,618
Depreciation and impairment					
At 1 April 2023	566,361	13,913	156,181	1,148	737,603
Depreciation charged in the year	34,769	4,281	17,816	575	57,441
At 31 March 2024	601,130	18,194	173,997	1,723	795,044
Carrying amount					
At 31 March 2024	484,435	58,863	41,276	-	584,574
At 31 March 2023	519,204	63,144	47,094	575	630,017

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	6,830	5,415
Other debtors	40,448	-
Prepayments	3,078	3,858
	50,356	9,273

15 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Government loan	17	4,180	4,180
Trade creditors		16,263	2,968
Taxation and social security		1,640	1,650
Other creditors		1,513	2,563
Accruals		4,020	8,584
		27,616	19,945

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Creditors: amounts falling due after more than one year		2024	2023
		£	£
Government Loan > 1 year	17	6,267	10,133
		<u>6,267</u>	<u>10,133</u>
		<u><u>6,267</u></u>	<u><u>10,133</u></u>
17 Government loan		2024	2023
		£	£
Bank loans		10,447	14,313
		<u>10,447</u>	<u>14,313</u>
Payable within one year		4,180	4,180
Payable after one year		6,267	10,133
		<u>4,180</u>	<u>4,180</u>
		<u>6,267</u>	<u>10,133</u>
		<u><u>4,180</u></u>	<u><u>4,180</u></u>
		<u><u>6,267</u></u>	<u><u>10,133</u></u>
18 Share capital			
The company is limited by guarantee and does not have a share capital divided by shares.			

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Transfers	Balance at 31 March 2024
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended		
	£	£	£	£	£	£	£	£
City Bridge Trust	-	49,955	45,000	4,955	59,661	(64,616)	-	-
Enterprise Development Programme	-	3,700	3,700	-	26,300	(26,300)	-	-
Boat storage	61,382	-	(4,281)	57,101	-	(4,281)	-	52,820
Building Development	377,937	-	(23,621)	354,316	-	(23,620)	-	330,696
Port of London Authority	-	2,400	(2,400)	-	4,860	(4,860)	-	-
Go! London Fund	-	-	-	-	17,313	-	(12,000)	5,313
	<u>439,319</u>	<u>56,055</u>	<u>(79,002)</u>	<u>416,372</u>	<u>108,134</u>	<u>(123,677)</u>	<u>(12,000)</u>	<u>388,829</u>

City Bridge Trust: Funding received towards for Access Project.

Boat Storage: Funding received towards the costs of a board storage building. Balance carried forward represents un-depreciated costs.

Building Development: Funding received and paid towards the cost of building development. The Reserves carried forward represent unamortised costs.

Go! London Fund: Funding received towards bike project.

THE LEASIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	201,058	383,516	584,574	218,600	411,417	630,017
Current assets/(liabilities)	85,558	5,313	90,871	73,217	4,955	78,172
Long term liabilities	(6,267)	-	(6,267)	(10,133)	-	(10,133)
	<u>280,349</u>	<u>388,829</u>	<u>669,178</u>	<u>281,684</u>	<u>416,372</u>	<u>698,056</u>

21 Pension

The pension cost charge represents contributions payable by the charity to the fund and amounted to £5,017 (2023 – £7,423). Contributions totalling £1,038 (2023 – £927) were payable to the fund at the year end.

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE LEASIDE TRUST
Spring Lane, Clapton , London, E5 9HQ

30 January 2025

Ramon Lee Ltd
93 Tabernacle Street
London
EC2A 4BA

Dear Sirs

This representation letter is provided in connection with the independent examination of the financial statements of the charity for the year ended 31 March 2024 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view in accordance with the Charitable Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"

We confirm that the following representations are made on the basis of enquiries of the trustees, management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the following representations to you:

1. We have fulfilled our responsibilities as directors under the *Companies Act 2006* and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" for preparing financial statements, in accordance with the applicable financial reporting framework.

We confirm that in our opinion the financial statements give a true and fair view and in particular that where any additional information must be disclosed in order to give a true and fair view that information has in fact been disclosed. We confirm that the selection and application of the accounting policies used in the preparation of the financial statements are appropriate, and we approve these accounts for the year ended 31 March 2024.

2. We confirm that all accounting records have been made available to you for the purpose of your independent examination, in accordance with your terms of engagement, and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management, trustees' and members' meetings, have been made available to you. We have given you unrestricted access to persons within the charity in order to obtain independent examination evidence and have provided any additional information that you have requested for the purposes of your independent examination.
3. We acknowledge that it is a criminal offence to make a false statement in this regard, and where any director either makes a false statement; is aware that the statement is false; is reckless in preventing this statement; or fails to take reasonable steps to prevent the directors' report from being approved, we acknowledge that each director will be guilty of a criminal offence.
4. We confirm the charity has satisfactory title to all assets and there are no liens or encumbrances on the assets, except for those disclosed in the financial statements.
5. We confirm that the methods, significant assumptions and data used by us in making accounting estimates, and the related disclosures, are appropriate to achieve recognition, measurement or disclosure that is in accordance with the applicable financial reporting framework.
6. We confirm that we have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.
7. We confirm that the charity has no liabilities or contingent liabilities other than those disclosed in the financial statements.

8. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to you and accounted for and disclosed in accordance with the applicable financial reporting framework.
9. We confirm that there have been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
10. We confirm that we are aware of the definition of a related party for the purpose of the accounting framework being applied in the preparation of the accounts.

We confirm that there were no disclosable related party transactions during the year.

11. We confirm that the charity neither had, at any time during the year, any arrangement, transaction or agreement to provide credit facilities (including advances and credits granted by the charity) for trustees, nor provided guarantees of any kind on behalf of the trustees.
12. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.
13. We confirm that the charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
14. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its activities and which are central to the charity's ability to conduct its activities, except as explained to you and as disclosed in the financial statements.
15. We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our risk assessment of the risk of fraud in the organisation. There have been no deficiencies in internal control of which we are aware.
16. We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by trustees, former trustees, analysts, employees, former employees, regulators or others.
17. We confirm that, in our opinion, the charity's financial statements should be prepared on the going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. In reaching this conclusion, we have taken into account all relevant matters of which we are aware and have considered a period of at least one year from the date on which the financial statements *are* approved. In particular we have considered that at present there is nothing that would suggest we are liable to any form of failure.
18. We confirm that in our opinion the effects of uncorrected misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole.
19. We confirm that we are not aware of any matters of material significance that should be reported to regulators. We confirm that all correspondence with Charity Commission and Companies House have been made available to you.
20. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.

21. We confirm that the restricted funds to be carried forward as on 31 March 2024 are as listed below:


Restricted funds	Amount (£)
Boat Storage	52,820
Building Development	330,696
Go! London Fund	5,313
Total restricted funds	388,829

22. We acknowledge our legal responsibilities regarding disclosure of information to you as independent examiner and confirm that:

- so far as each trustee is aware, there is no relevant independent examination information of which you as independent examiner are unaware; and
- each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant independent examination information and to establish that you are aware of that information.

23. We acknowledge that it is a criminal offence to knowingly or recklessly make you as an independent examiner, a statement (oral or written) that conveys, or purports to convey, information or explanations that you require in your capacity as independent examiner, or are entitled to require, that is misleading, false or deceptive in a material particular.

Yours faithfully,

DocuSigned by:


.....306CA2B772364BE.....

Signed on behalf of the Board of Trustees

Trustee: Derek Stride

Date: 30 January 2025