

GROOMBRIDGE PRE-SCHOOL
Registered Charity No. 1027624

FINANCIAL STATEMENTS @ 31ST AUGUST 2020

PAGE	
1	Index
2	Committee and Advisors
3 & 4	Committee's Annual Report
5 & 6	Independent Examiner's Report
7	Income and Expenditure Account
8	Balance Sheet
9	Notes to the Financial Statements

GROOMBRIDGE PRE-SCHOOL

Registered Charity No. 1027624

COMMITTEE:	Sophie Richards	-	Chair
	Lucy Rowland-Smith	-	Secretary
	Rebecca Carter	-	Treasurer
	Elected members	-	Four member representatives

CHARITY ADDRESS: King Edward V11 Institute
Groombridge Village Hall
Groombridge
Tunbridge Wells
Kent
TN3 9QX

BANKERS: Barclays Bank
8 Calverley Road
Tunbridge Wells
Kent
TN1 2TB

Additional Investments with Scottish Widows

GROOMBRIDGE PRE-SCHOOL

Registered Charity No. 1027624

COMMITTEE'S ANNUAL REPORT

Presenting the Report and Accounts for the year ended 31st August 2020.

COMMITTEE / TRUSTEES

The committee consists of the two Co-Chairs, Secretary and Treasurer and no more than four additional elected members have held office during the year. Members are elected at the Annual General Meeting and are required to hold office for one year. The Charity Commission regards the officers and committee members as Trustees of the Charity during their term in office.

STRUCTURE, GOVERNANCE AND MANAGEMENT

We are governed by the Pre-School Learning Alliance Model Pre-School Constitution 2011.

OBJECTIVES AND ACTIVITIES

Our aim is to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

We offer appropriate play, education and care facilities, family learning and extended hours groups and ensure that these opportunities are offered to all children regardless of race, culture, religion, means or ability.

We actively study the needs of the children and their families and promote public interest and recognition of such needs in the local area.

ACHIEVEMENTS

- Following a successful recruitment campaign, we employed a new Level 3 Practitioner.
- Offered a fully funded session one day a week (9-3) from September for all rising fives due to start school thereby remaining inclusive and giving equal opportunities to all. Previous year this was only offered from January onwards.
- Fundraising events in the Autumn/Winter term raised £1534.78.
- Three staff remained employed throughout lockdown whilst the remainder were put on furlough. These three performed administrative tasks, led zoom sessions with groups of children, kept children's portfolios up to date and planned for reopening in a covid safe manner.
- Preschool reopened for all rising fives who wanted to attend, and children of key workers, as soon as it was safe to do so. We offered two bubbles of children morning only sessions, which were fully funded thereby ensuring we were inclusive to all.
- We employed a Preschool Office Manager to assist the Supervisor with the day to day running of the preschool, working alongside the committee and the Bookkeeper.

FINANCIAL REVIEW

The results of the financial year are shown on Pages 6 & 7.

No investments are held other than the bank deposit monies.

The cost of equipment owned by the Pre-School has been written off on purchase and the value of the equipment has not been determined.

The Trustees continue to build the reserves in order to ensure the secure future and development of the Pre-School.

Government funding does not cover the running costs of the Pre-School. Measures have been put in place, as stated under "Achievements" to ensure any deficit is covered.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the Charity's financial activities throughout the year and of its financial position at the year end. In preparing these Financial Statements we as Trustees have:

- Selected suitable accounting policies and procedures and applied them consistently
- Made judgements and estimates that are reasonable and prudent
- State that the policies are in accordance with applicable accounting standards
- Prepared the Financial Statement on a going concern basis.

We as Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, the financial position of the Charity at any one given time and make sure that the Financial Statements comply with the Charities Act

We are also responsible for safeguarding the Charity's assets and take reasonable steps to ensure the prevention and detection of fraud and other irregularities.

DECLARATION

The Trustees declare that they have approved the trustee's report above.

Signed on behalf of the charity's trustees:

Signature: 

Full name: Rebecca Carter

Position: Treasurer

Date: 21/04/2021

Signature: 

Full name: Sophie Richards

Position: Chair

Date: 21/04/2021



Section A Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Groombridge Pre-School

**On accounts for the year
ended**

31 st August 2020	Charity no (if any)	1027624
------------------------------	--------------------------------	---------

Set out on pages

7-9

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2021.

**Responsibilities and
basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 29th June 2021

Name: K N Mathieson

**Relevant professional
qualification(s) or body
(if any):**

FCA

Address:

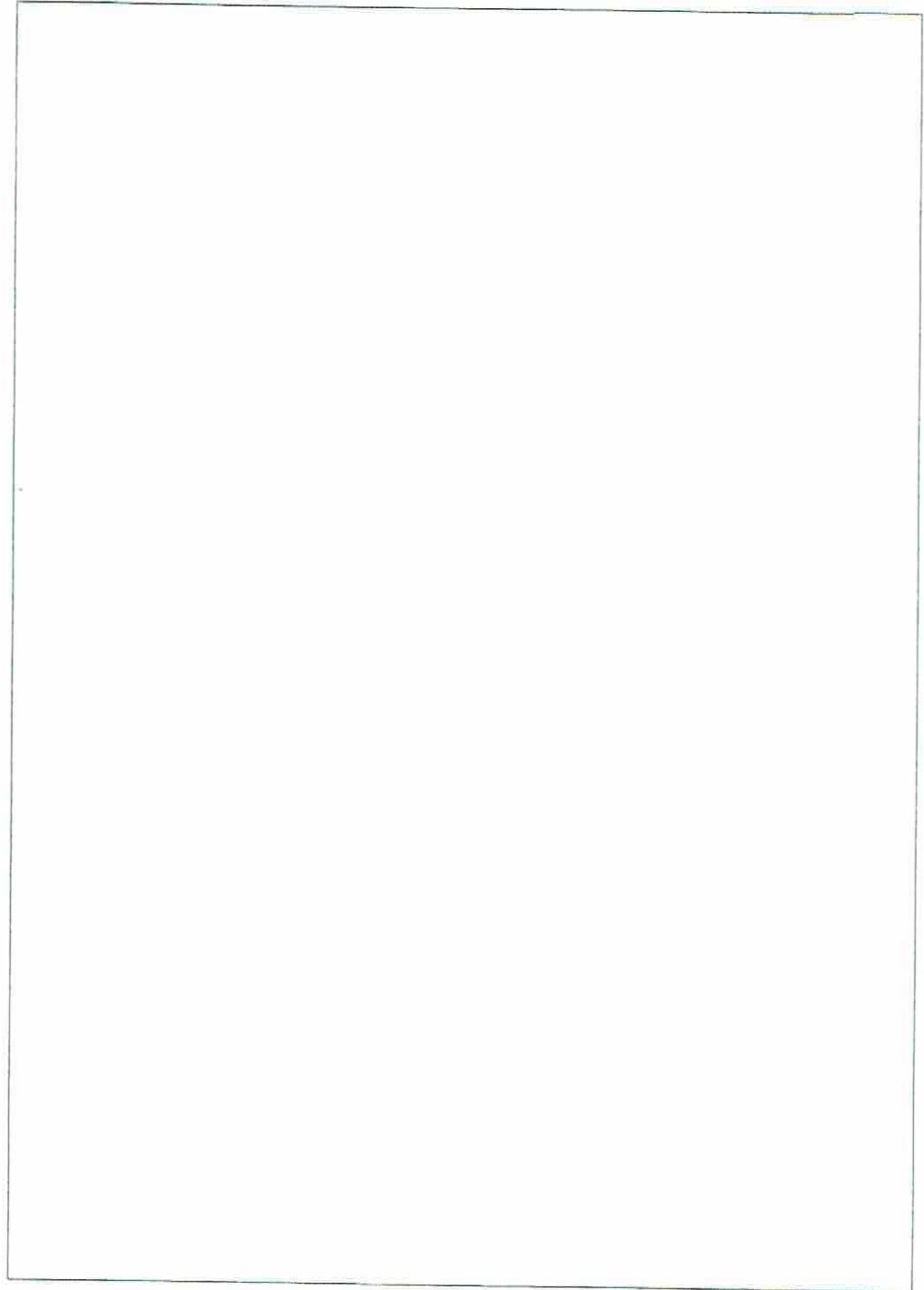
12 Montacute Road
Tunbridge Wells
Kent TN2 5QR

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.



GROOMBRIDGE PRE SCHOOL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED: 31ST AUGUST 2020

	2020 Unrestricted Funds	2019 Unrestricted Funds	2018 Unrestricted Funds
INCOME RESOURCES			
Fees Received	19,220	25,682	21,167
Early Years Funds (ESCC)	37,957	51,090	38,274
Interest	90	77	58
Donations & Sponsors	208	399	5,089
Tiny Tots	369	785	
HMRC JRS	13,175		
	71,018	78,034	64,588
FUNDRAISING			
Voluntary donations and Registrations	1,549	2,450	1,950
Lunches	5,606	9,420	7,966
Leavers Party		94	
Holiday Club		412	379
Children's Activities (in school)	Note 1 1,513	2,400	1,896
Fundraising Events & Parties	Note 2 259	2,776	1,696
Fundraising activities & sales	Note 3 55	479	908
Fairs & Raffles	1,832	1,693	1,889
Trip	92	542	735
Other			20
	10,906	20,265	17,439
TOTAL INCOME TO 31ST AUGUST	81,924	98,299	82,027
RESOURCES EXPENDED			
Wages	- 66,939	- 61,252	- 50,491
Hall hire	- 7,173	- 10,069	- 9,696
Training	- 90	- 2,439	- 2,234
Equipment and Equipment Maintenance	- 130	- 7,142	- 785
BT	- 286	- 238	- 259
Administration	- 3,341	- 2,767	- 2,207
Resources, activity materials & snacks	- 1,870	- 2,925	- 2,231
Children's Activities (in school)	Note 1 - 1,715	- 4,140	- 2,241
Fundraising Events & Parties	Note 2 - 225	- 1,863	- 812
Fundraising activities & sales	Note 3 - 304	- 55	- 373
Fairs & Raffles	- 118	- 203	- 259
Trip	-	- 1,173	- 1,032
Leavers/gifts/end of term parties	- 64	- 165	- 200
New Equipment	- 611	-	-
Other	-	-	-
TOTAL EXPENDITURE TO 31ST AUGUST	- 82,865	- 94,431	- 72,820
PROFIT/LOSS	- 941	3,868	9,207
General fund brought forward	56,872	53,004	43,797
Early Years Grant Received in advance for next financial year	-	-	-
General fund carried forward 31st August	55,931	56,872	53,004

Notes

These variously include:

- 1 Music, Sport & Drama
- 2 BBQ, Disco, Christmas & Easter parties, Quiz, Race Night, Glastonbridge, Barn Dance, Leavers party
- 3 Uniform/Bag sales, Easter fun day, Community, Nativity

GROOMBRIDGE PRE SCHOOL

BALANCE SHEET AS AT 31ST AUGUST 2020

	2020	2019	2018
CURRENT ASSETS			
Scottish Widows CAF deposits	£24,000	£24,000	£24,000
Barclays bank	£36,006	£32,767	£38,070
Debtors	£2,070	£1,055	£154
Petty cash & Sainsburys pre-paid card	£127	£195	£98
	<u>£62,203</u>	<u>£58,017</u>	<u>£62,322</u>
CURRENT LIABILITIES			
Short Term Creditors	£6,272	£1,144	£9,318
NET ASSETS	<u>£55,931</u>	<u>£56,872</u>	<u>£53,004</u>
UNRESTRICTED INCOME			
General fund	<u>£55,931</u>	<u>£56,872</u>	<u>£53,004</u>

Notes:**Short Term Creditors**

Creditors of £563.64
Wages of £5,065.94
PAYE due of £387.77
Pension creditor of £254.58

GROOMBRIDGE PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED: 31ST AUGUST 2020

1. Accounting Policies

Basis of Accounting

The accounts have been prepared on the receipts and payments basis and are in accordance with 42(3) of the Charities Act 1993.

NEG/Early Year Grants for the Preschool years commencing each September have been included in the relevant years.

2. Remuneration

No remuneration was paid to the Trustees during the year.