



### **Treasurer's report 2021 - James Howes**

The year from 2020-21 has been extremely difficult for all of us but as a preschool we have done very well financially due to being able to be open and allowing a safe environment for children to be children.

Total income for the year dating 2020/21 was **60,567.33**, so when comparing to last year's figure of **£42,361.75**. An increase in income of just over £18,000. The income of **£60,567.33** was mainly made up of both fees and authority grant funding.

**£44,602.29** NNC funding and **£14,438** of privately funded fees ( please see appendix 1 for a full breakdown of incoming funding).

Our privately funded session rate of **£12.50** was not changed within this financial year as it is still considered competitive locally.

We still provide each new child with one FREE uniform t-shirt and encourage parents to buy more.

Our fundraising efforts have totaled **£970.74** from one main event push 'the 2020 online quiz and Raffle. (Again, thanks for Deborah and Alex Dunkley for supporting on this)

Easy fundraising dropped this year to a total of £114.29. This is a great income generator so please do ensure if you are doing any online shopping to link up to the Cogenhoe preschool when doing this.

### **Expenditure**

Total expenditure this year was £52001.48. The main expenses are staff wages £40804.88 and rent £8.538.00

### **Debtors**

We finished the financial year with no debtors.

### **Profit/loss**

Overall, the Preschool finished the year on a profit of £8,565.85.

As mentioned previously we are on a healthy financial footing, however, we take a cautious approach to ensure the long-standing financial stability of the Preschool is ensured.

## Accounts

The Preschool finished the financial year with a bank balance of £25839.97.12 in the current account and £15034.18 in the reserve bank account.

The Preschool does not operate to make a profit but to provide a service to the families within the local area, offering a safe and effective environment for the children to grow and flourish.

Many thanks  
James

## Appendix 1

	<b><u>2020/21</u></b>
<b>Trading Income</b>	
NCC funding	44,602.29
Fees Income	14,438.00
Donations	250.00
Music	0.00
EYPP grants	0.00
Contributions to trips	43.80
Photos	0.00
Bank Interest	0.00
Fundraising	856.45
Uniform Sales	262.50
Other Income	0.00
Easy fundraising	114.29
Summer ball	0.00
	<b>60,567.33</b>
<b>Payments</b>	
Wages	40,804.88
HMRC	0.00
Pensions	288.14
Rent	8,538.00
EYPP spends / ncc refund	0.00
Supplies	631.73
Activities	0.00
Snacks	41.59
Insurance	619.11
New Equipment	239.18
Fundraising Expenses	0.00
Training	0.00
Photographs	0.00
Thank You Gifts / Long Term Service	0.00

Trips / Outings / Leavers Party Entertainment	91.70
Advertising	115.71
Professional Fees & checks	192.50
Repairs and maint	44.94
Kids Uniforms	306.50
Staff Uniform	0.00
Overpayment	87.50
Misc	0.00
	52,001.48
Operating Profit / Loss	8,565.85

Fundraising	970.74
Outstanding Fees	0.00
Profit / Loss for the Year	9,536.59
Transfer to Reserve Account	
Bank Balance as of	
Current Account as 31.08.21	25,839.97
Reserve Account	15,034.18
	40,874.15

Numbers Sheet Name

Numbers Table Name

Bank Record Sheet	
	Table 1
Accounts Summary	
	Table 1
Fundraising activities	
	Table 1

Excel Worksheet Name

[Bank Record Sheet](#)

[Accounts Summary](#)

[Fundraising activities](#)





	<b><u>2020/21</u></b>	<b><u>2019/20</u></b>
<b>Trading Income</b>		
NCC funding	44,602.29	29,638.85
Fees Income	14,438.00	9,371.00
Donations	250.00	40.00
Music	0.00	0.00
EYPP grants	0.00	0.00
Contributions to trips	43.80	0.00
Photos	0.00	87.37
Bank Interest	0.00	0.00
Fundraising	856.45	713.28
Uniform Sales	262.50	148.00
Other Income	0.00	2,026.14
Easy fundraising	114.29	337.11
Summer ball	0.00	0.00
	60,567.33	42,361.75
<b>Payments</b>		
Wages	40,804.88	38,606.22
HMRC	0.00	0.00
Pensions	288.14	53.15
Rent	8,538.00	7,033.00
EYPP spends / ncc refund	0.00	3,253.50
Supplies	631.73	871.55
Activities	0.00	0.00
Snacks	41.59	86.36
Insurance	619.11	611.20
New Equipment	239.18	0.00
Fundraising Expenses	0.00	0.00
Training	0.00	26.00
Photographs	0.00	0.00
Thank You Gifts / Long Term Service	0.00	11.34
Trips / Outings / Leavers Party Entertainment	91.70	86.25
Advertising	115.71	73.05
Professional Fees & checks	192.50	240.00
Repairs and maint	44.94	47.64
Kids Uniforms	306.50	199.89
Staff Uniform	0.00	11.50
Overpayment	87.50	0.00
Misc	0.00	0.00
	52,001.48	51,210.65
Operating Profit / Loss	8,565.85	-8,848.90
Fundraising	970.74	1,050.39

Outstanding Fees	0.00	0.00
Profit / Loss for the Year	9,536.59 #	-7,798.51
Transfer to Reserve Account		
Bank Balance as of		
Current Account as 31.08.21	25,839.97	17,437.12
Reserve Account	15,034.18	15,032.65
	40,874.15	32,469.77

**2018/19**

55,069.17  
15,865.50  
0.00  
25.00  
0.00  
69.40  
11.33  
0.00  
847.51  
86.50  
150.00  
951.76  
0.00  
73,076.17

41,771.92  
0.00  
548.52  
9,066.00  
0.00  
847.57  
0.00  
358.00  
601.28  
176.95  
0.00  
333.60  
147.15  
147.15  
138.50  
163.62  
384.73  
0.00  
71.50  
710.60  
500.00  
0.00  
55,967.09

17,109.08

1,799.27

0.00

18,908.35

2,655.92

26,286.02

15,009.81

41,295.83

Quiz + Raffle

£801.90



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20.05.22

To the Cogenhoe Preschool Committee

I have carried out a financial audit of the preschool accounts for the financial year 1<sup>st</sup> September 2020-31<sup>st</sup> August 2021 and am pleased to report that the accounts appear to in a sound order.

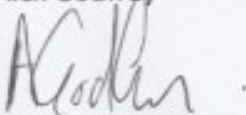
I carried out random checks throughout the years accounts on bank deposits and invoices and can confirm there is a clear accounting function and is easy to cross check.

The preschool reported a profit over the financial year, with the previous year making a loss this is great to see. Showing that financially it maintains and keeps a strong footing for years to come.

The Preschool's bank balance looks healthy and causes me no concerns for future years

Regarding any advise, I would just mention that it is worth keeping a tab on the HMRC funds to ensure when these are used and when deductions will need to be made.

Alex Godfrey



BD Agency & Design Ltd  
Managing Director