

NOTES:

This year there is a surplus of £4,066.46 compared to a surplus of £3,001.53 last year.

Some significant numbers are as follows:

	2023/2024	2022/2023
Hall hire	5158.00	4962.25
Donations (2 x £500)	1000.00	0.00
Fireworks	6899.96	3655.42
Fencing	-2895.72	0.00
Training	-158.00	-150.00
Shooting equipment	-800.00	0.00
Surplus for the year	4066.46	3001.53
Less exceptionals:		
Donations	-1000.00	0.00
Covid grants	0.00	0.00
Fencing	2895.72	0.00
'Regular' surplus/deficit	<u>£5,962.18</u>	<u>£3,001.53</u>

Hall hire has now increased back up to pre-covid levels and the firework income has ensured our reserves remain maintained.

30th Norwich Scout Group
Treasurers Report - year ended 31.3.24

For the year ended 31.3.24 the Group made a surplus of £4,066 compared to a surplus of £3,001 for last year. This has enabled us to ensure our reserves remain healthy at 62,002.

The main driver for this surplus was the record £6,899 made by the firework display. The other main income stream was hall hire which amounted to £5,158. This is the second year running that this income stream has been more than £4,500 and indicates that we have now fully recovered from the lost hall hire income experienced during covid.

These levels of income have enabled us to spend £800 on new shooting equipment and also to spend £2,895 on replacing the fencing which adjoins the houses along to top of the pit. We have expectations of having to replace additional fencing this year as well as incurring significant further expenditure on the scout hut kitchen upgrades.

Although it involves a lot of work to put the event on, it is obvious that without the firework display generating significant income, we would be likely to sustain annual income deficits assuming other income and expenditure levels remain similar to those currently. Although this could be managed in the short term by using our reserves, it is certainly something we would not wish to see happen indefinitely. Therefore, I would like to back any calls made for help from parents in the putting on of this event this year, and in the future, as it is a vital source of income for the group.

CASH RECEIPTS

Subs

Donation

Camps &
Outings

50.00
50.00
75.00
150.00
25.00
25.00
115.00
75.00
35.00
17.50
87.50
192.50
170.00
30.00
25.00
25.00

1147.50

0.00

0.00

TOTAL £1,147.50