

POUND HILL PRE SCHOOL

Report on Accounts for Year to 31<sup>st</sup> July 2024

This year we have a Excess of Income over Expenses of £4404 compared with the deficit of £23292 in 2022/2023

Our Fee Income from West Sussex County Council and Fee paying has increased from£179732 to £252431.This because we are running at almost full capacity now and have few vacancies going into next year.

Fund raising has increased by £1000.

Expenditure –Increase of £49000

Our Wages bill has increased by about £44000.This is partly due to the fact that the minimum wage went up nearly 10% again and took on additional staff and had to increase some staff hours Also we try to keep the same differential between the grades.

There was extra spending on Training, Equipment and Learning and Play materials .

Although the balance sheet is healthy and it is good to see that we have a slight surplus of Income over Expenditure this year for the first time in 3 years we must try to maintain this balance.

I would like to personally thank Katy and the rest of the staff for all the hard work they has put in over the year.

John Rivens  
Treasurer

Registered Charity Number

1027606

**POUND HILL PLAYGROUP**

**ACCOUNTS**

**For Year to 31st July 2024**

# Pound Hill Pre School

## Income and Expenditure

2022/2023	INCOME	2023/2024
£		
21528	Fee Paying	14078
158184	Fees Received WSCC	238353
2986	Fund Raising	3998
12	Uniforms	787
240	Interest	
	Donations	1499
	Grants	817
<hr/>	Total Income	259532
182950		
	<b>EXPENDITURE</b>	
154537	Salaries	197921
4772	Compay NI	5133
3410	Compay Pensions	4028
1440	PayrollBureau	1800
434	Legal Checks	62
451	Uniforms	1035
2127	Learning and Play material	3151
843	Refreshment and Toiletries	1302
24629	Rent of Premises	24595
1287	Equipment and Clothing	3923
1899	Training	2848
668	Insurance and PSLA Subs	710
1450	Stationery Post Telephone	1689
3551	Computer Hardware	
3465	Computer Software	4653
180	Subscriptions	276
	Professional Charges	
747	Outings	1400
347	Sundry Expenses	494
105	NetBank Charges	108
<hr/>	Total Expenditure	<hr/>
206342		255128
<hr/>	Surplus / (Deficit)	<hr/>
£ (23,392)		£ 4,404



## BALANCE SHEET AS AT 31 July 2024

	2022/2023	2023/2024
<b>CURRENT ASSETS</b>		
Bank - Current Account	131270	154183
- Bursary Account	58424	61248
Cash	250	250
Sundry Debtors & Prepayments		
	189944	215681
<b>CURRENT LIABILITIES</b>		
Creditors & Accruals	28428	45808
		3951
<b>NET ASSETS</b>	<u>161516</u>	<u>165922</u>
<b>ACCUMULATED FUND</b>		
Balance at beginning of year	184910	161518
Net surplus (deficit) for year	-23392	4404
Balance at end of year	<u>161518</u>	<u>165922</u>

## FUND RAISING for year to 31st July 2023

31 July 2022

£

£

<b>644.39</b>	Christmas fair	<b>812.84</b>
<b>109.00</b>	Raffle	
<b>178.09</b>	Cake sale	<b>100.29</b>
	Art gallery	<b>119.03</b>
<b>262.00</b>	Photos	<b>139.42</b>
<b>331.35</b>	Bouncy Day	
<b>552.40</b>	Spring fair	<b>1309.60</b>
<b>908.12</b>	Graduation and Summer Fair	<b>1516.75</b>

2985.35

3997.93

**Pound Hill Pre School**

**Year to 31st July 2024**

**Notes to the Accounts**

<b>Creditors and Accruals</b>	<b>£</b>
<b>West Sussex County Council</b>	<b>45808.00</b>
<b>Rent</b>	<b>1675.00</b>
<b>Accountancy Wages</b>	<b>1440.00</b>
<b>Extra Wages</b>	<b>836.00</b>
	<b><u>49759.00</u></b>

## Independent Examiners Report on Pound Hill Pre School 31<sup>st</sup> July 2024

I report on the accounts of Pound Hill Pre School for the year ended 31<sup>st</sup> July 2024, which are attached

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Rhiannon Rivens

Relevant professional qualification or body: CIMA

Address: New Rivendell Fairlawn Road Banstead Surrey SM7 3AU

Date: 29<sup>th</sup> May 2025

