

POUND HILL PRE SCHOOL

Report on Accounts for Year to 31st July 2023

This year we have a Deficit of Income over Expenses of £23390 compared with the deficit of £12742 in 2021/2022.

Our Fee Income from West Sussex County Council and Fee paying parents has stayed the same inspite of an increase in fees per capita and the return of funding for 2year olds

Fund raising has stayed about the same..

Expenditure –Increase of £12000

Our Wages bill has increased by about £9000. This is partly due to the fact that the minimum wage went up nearly 10% and we like to keep the same differential between the grades.

This year we spent £6000 more on new computer Hardware and Software but this was offset by a reduction of £4000 on school equipment

Although the balance sheet is healthy we cannot keep overspending to such a degree .We have effectively lost £36000 over the last 2 years and this is not sustainable

I would like to personally thank Katy for all the hard work she has put in over what has been a complex year.

John Rivens
Treasurer

Pound Hill Pre School

Income and Expenditure		2022/2023
2021/2022	INCOME	2022/2023
£		£
14707	Fee Paying	21528
162411	Fees Received WSCC	158184
2954	Fund Raising	2986
396	Uniforms	12
110	Interest	240
105	Donations	
1125	Grants	
<hr/> 181808	Total Income	<hr/> 182950
	EXPENDITURE	
145490	Salaries	154537
4105	Compay NI	4772
3241	Compay Pensions	3410
1770	PayrollBureau	1440
192	Legal Checks	434
1049	Uniforms	451
1526	Learning and Play material	2127
1894	Refreshment and Toiletries	843
23594	Rent of Premises	24629
5628	Equipment and Clothing	1287
2442	Training	1899
622	Insurance and PSLA Subs	668
1048	Stationery Post Telephone	1450
1018	Computer Hardware	3551
	Computer Software	3465
311	Subscriptions	180
720	Professional Charges	
-494	Outings	747
281	Sundry Expenses	345
113	NetBank Charges	107
<hr/> 194550	Total Expenditure	<hr/> 206342
<hr/> <u>£ (12,742)</u>	Surplus / (Deficit)	<hr/> <u>£ (23,392)</u>

Registered Charity Number

1027606

POUND HILL PLAYGROUP

ACCOUNTS

For Year to 31st July 2023

BALANCE SHEET AS AT 31 July 2023

	2021/2022	2022/2023
CURRENT ASSETS		
Bank - Current Account	151509	131270
- Bursary Account	55786	58424
Cash	250	250
Sundry Debtors & Prepayments		
	207545	189946
CURRENT LIABILITIES		
Creditors & Accruals	22637	28428
NET ASSETS	<u>184908</u>	<u>161516</u>
ACCUMULATED FUND		
Balance at beginning of year	197650	184908
Net surplus (deficit) for year	-12742	-23392
Balance at end of year	<u>184908</u>	<u>161516</u>

FUND RAISING for year to 31st July 2023

31 July 2022

£	£
615.11	644.39
Christmas fair	Raffle
198.80	109.00
Cake sale	178.09
49.00	
Red/Pink Day	
401.00	262.00
Photos	Bouncy Day
	331.35
465.00	552.40
Spring fair	908.12
1225.18	
Graduation and	

2954.09

2985.35

Pound Hill Pre School

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1225.18	Graduation and Summer Fair	908.12

2954.09

2985.35

Pound Hill Pre School

Year to 31st July 2023

Notes to the Accounts

Creditors and Accruals	£
West Sussex County Council	25053.13
Rent	1934.00
Accountancy Wages	1440.00
	<u>28427.13</u>

Independent Examiners Report on Pound Hill Pre School 31st July 2023

I report on the accounts of Pound Hill Pre School for the year ended 31st July 2023, which are attached

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Rhiannon Rivens

Relevant professional qualification or body: CIMA

Address: New Rivendell Fairlawn Road Banstead Surrey SM7 3AU

Date: 19th February, 2024

