

POUND HILL PRE SCHOOL

Report on Accounts for Year to 31st July 2021

This year we have a Surplus of Income over Expenses of £14870.00 compared with a deficit of £11598.00 in 2019/20

Our Fee Income from West Sussex County Council and Fee paying parents has increased by £17000.00 .This due to WSCC Funding having increased by £10000 and Fees received from Parents has risen by £7000.It is because we had more children attending than during the first year of the pandemic and we were able to stay open longer.

Fund raising has risen by £2000 thanks to parents being able to attend functions.

Expenditure

Our Wages bill has reduced by about £10000. We have had one staff member on Maternity Leave and we did not need cover.

The rent has risen against previous years due to not closing down.

We had planned to take children off site this year but were unable to because so many were closed. We hope to be able to start taking children out in the coming year

Our overall other expenditure has gone down partly because we did not need to replace much equipment .

Chloe Beresford

Chair

Pound Hill Pre School

Income and Expenditure 2020 / 2021

2019/2020	INCOME	2020/2021
£		£
14321	Fee Paying	21544
156428	Fees Received WSCC	166452
783	Fund Raising	2659
0	Furlough Payments	1784
207	Uniforms	393
47	Interest	
	Donations	500
<u>171786</u>	Total Income	<u>193332</u>
	EXPENDITURE	
146688	Salaries	134874
3124	Company NI	5798
2319	Company Pensions	2682
1440	PayrollBureau	1440
204	Legal Checks	320
1422	Uniforms	1062
2877	Learning and Play material	669
1084	Refreshment and Toiletries	2049
17925	Rent of Premises	22723
3003	Equipment and Clothing	2303
1222	Training	1653
607	Insurance and PSLA Subs	615
810	Stationery Post Telephone I	1100
179	Computer Equipment	853
203	Professional Fees	215
221	Sundry Expenses	11
56	NetBank Charges	95
<u>183384</u>	Total Expenditure	<u>178462</u>
<u>£ (11,598)</u>	Surplus / (Deficit)	<u>£ 14,870</u>

Pound Hill Pre School

BALANCE SHEET AS AT 31 July 2021

	2019/2020 £	2020/2021 £
CURRENT ASSETS		
Bank - Current Account	150412	169256
- Bursary Account	50717	53118
Cash	250	250
Sundry Debtors & Prepayments		
	<u>201379</u>	<u>222624</u>
CURRENT LIABILITIES		
Creditors & Accruals	17862	24237
NET ASSETS	<u>183517</u>	<u>198387</u>
ACCUMULATED FUND		
Balance at beginning of year	195116	183517
Net surplus (deficit) for year	-11599	14870
Balance at end of year	<u>183517</u>	<u>198387</u>

Accountants Report

In accordance with instructions given to me, I have prepared, without carrying out an audit, the Balance Sheet and attached Income and Expenditure Statement from the accounting records of Pound Hill Playgroup from information and explanations supplied to me



R. Rivens (ACMA)

Pound Hill Pre School

FUND RAISING for year to 31st July 2021

31 July 2020	gross £	expenses £	net £
590.69 Christmas fair			757.60
DVD Sales			275.00
75.00 Photos			87.92
Bears and Sweets			84.00
117.23 Cake Stall			0.00
Funky Hair day			25.00
Obstacle Course (2)			425.00
Graduation and Summer Fair	692.00	74.83	617.17
Easter			379.10
Pirate Day	45.50	37.24	8.26
<u>782.92</u>			<u>2,659.05</u>

Pound Hill Pre School

Year to 31st July 2021

Notes to the Accounts

Creditors and Accruals	£
West Sussex County Council	24237.00
	<u>24237.00</u>

Independent Examiners Report on Pound Hill Pre School 31st July 2021

I report on the accounts of Pound Hill Pre School for the year ended 31st July 2021, which are attached

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Rhiannon Rivens

Relevant professional qualification or body: CIMA

Address: New Rivendell Fairlawn Road Banstead Surrey SM7 3AU

Date: 11th May 2022

