

POUND HILL PRE SCHOOL

Report on Accounts for Year to 31st July 2020

This year we have a Deficit of Income over Expenses of £11566.00 compared with a surplus of £9620.00 in 2018/19 which is reduction of £ 21000 approx.

Our Fee Income from West Sussex County Council and Fee paying parents has decreased by £30500 .This due to WSCC Funding having reduced by £9000 and Fees received from Parents has fallen by £21500.

Our funding raising has also taken a hit to the tune of just under £2000

On the Expenditure side ;

Our Wages bill has increased by about £15000. All the staff were fully paid during the Closure. WEhad to take on extra staff due to having more children requiring “one to one” cover.

On the other hand we have been able to cut our expenditure on Learning and other equipment by £16000. We have made savings in other areas such as Training Stationery and others. None of these savings have been to the detriment of the children.

Due the enforced closure of the Preschool during the period we have saved £3000 in rent

We also had no Capital Expenditure saving us a further £8000.

This has been a difficult year for all the staff as well as our new Manager. This Covid thing has given everyone a bit of a shock. Thanks to all of you who have helped us come through it so far

John Rivens

Treasurer.

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Independent Examiners Report on Pound Hill Pre School 31st July 2020

I report on the accounts of Pound Hill Pre School for the year ended 31st July 2020, which are attached

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Rhiannon Rivens

Relevant professional qualification or body: CIMA

Address: Rivendell Fairlawn Road Banstead Surrey SM7 3AU

Date: 21st May 2021

