

BRADFORD CHRISTIAN SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

Charity registration number 1027573

BRADFORD CHRISTIAN SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Simon Mackenzie
Richard Shackleton
Akpobibibo Onduku
Neil Icton (Appointed 25 January 2024)
Adetola Ayenitaju (Appointed 25 January 2024)
Heather Thomson (Appointed 25 January 2024)

Governors

Richard Shackleton - Chair
Akpobibibo Onduku
Simon Mackenzie
Hannah Pickles
Kevin Ryan
Susanne Wells
Neil Icton
Adetola Ayenitaju
Jane Prothero - Headteacher

Charity number

1027573

Principal address

Livingston Road
Bolton Woods
Bradford
BD2 1BT

Registered office

Livingston Road
Bolton Woods
Bradford
BD2 1BT

Auditor

Azets Audit Services
Carlton House
Grammar School Street
Bradford
BD1 4NS

Bankers

HSBC Plc
47 Market Street
Bradford
BD1 1LW

Kingdon Bank Limited
Ruddington Fields Business Park
Mere Way
Ruddington
Nottingham
NG11 6JS

BRADFORD CHRISTIAN SCHOOL

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent auditor's report	5 - 7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 24

BRADFORD CHRISTIAN SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The details on the Legal and Administrative Information page form part of the Trustees Report.

Objectives and activities

The charitable objects are the advancement of education on the basis of Christian principles.

Mission and Vision

Our Mission: To provide a holistic Christian education for all and to inspire discipleship.

Our Vision: To be a Christian community in which everyone grows in character, faith, knowledge, understanding and wisdom.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The main area of charitable activity is the provision of a Christian alternative to secular education. We currently have 148 on the school roll. We have 97 families from the Christian community in the Bradford area and 33 from non - faith or other backgrounds.

Bradford Christian School does not reflect the doctrines of any one church or denomination but is open to serve the wider Christian community in Bradford.

We undertake to educate children from Nursery (age 3) to Year 11 (age 16). Our pupils' studies normally culminate in GCSE examinations.

We recognise and seek to attain standards set by the Independent Schools' Standards and the Independent School Inspection.

Each member of staff at Bradford Christian School is first and foremost a dedicated Christian who loves and seeks to serve God.

Most of the teachers are professionally qualified and have previously taught in other local schools. We also offer teacher training to our own staff and colleagues from other Christian schools. We are also pleased to mentor student teachers or those involved in work experience programmes from local universities and colleges.

The school teaching staff is supplemented by committed parents and volunteers.

The school offers a full range of curricular and extracurricular activities a number of which take place away from the main site due to spatial constraints. This includes Duke of Edinburgh Bronze and Silver Awards for students in Years 9 and 10.

BRADFORD CHRISTIAN SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

The school also runs an Autism Provision for students with Autism placed with us by the local education authority. This part of the school is managed as a department in itself with 28 students and a dedicated staff team and is currently full.

The school aims to present children with the created world in all its aspects, enabling them to relate correctly to it and to eventually make a useful and godly contribution to society. It is our desire that children see the world and its people from God's perspective and acquire the ability to base all their decisions on the scriptural principles they have been taught. It is our hope that our pupils will be able to face life with all its problems and challenges with hope, determination and resourcefulness. We sincerely desire to see all our pupils make the best of their God-given abilities, whatever they may be, thus preparing them to be useful citizens and effective servants in the Church of Christ.

Bradford Christian school is a member of the Independent schools association and is inspected by the Independent School Inspection.

Bradford Christian School is affiliated to the Christian Schools' Trust (Charity Number 293315), a fellowship of around 25 Christian schools across Great Britain.

The school does not admit pupils on the basis of academic ability or family background. It is, however, vital that parents have a clear understanding of the vision of the school and that they are supportive of its aims. To this end the school interviews all prospective parents before awarding places to pupils. Fees are charged with a view to covering the day to day running costs of the school. Gifts supplement the finances of the school, covering any shortfall and allowing for some expansion. The school greatly values the financial and prayer support it receives from a wide range of people from across the country. The level of fees paid varies according to the ability of the family to pay. Each family privately discloses their income level when deciding which level to pay.

Subjects offered to GCSE level in 2023 – 2024 were: Maths, English, Literature, Combined Science (dual award), Computing, Spanish, Geography, History, Art and Religious Education.

Educational trips and residential for middle and upper school ran during this year. Year 5/6/7/8 students spent 3 days at Yorkshire Camps enjoying a range of activities from archery to peddle go karts and time studying the bible. Upper school spent 4 days in Barcelona taking in the city's sights and improving their spoken Spanish. EYFS enjoyed a trip to Ponderosa zoo, year 1/2 the toy museum at Kirkstall Abbey in Leeds. During the final week of the 23/24 academic year students enjoyed visits to an escape room, a climbing wall, laser tag, Nell Bank activity centre in Ilkley and Keighley leisure centre.

Financial review

Full details of the financial activities are contained in the attached accounts.

Total income for the year was £1,229,755 (2023 as restated £1,104,845) and, after deducting expenditure of £1,099,161 (2023 as restated £1,048,725), net income was £130,594 (2023 as restated £56,120).

The net assets of the Charity at 31 August 2024 were £717,516 (2023 as restated £635,456).

The Trustees established several years ago a policy that the Charity should maintain £75,000 in unrestricted funds. This currently equates to approximately one month's expenditure. As of 31 August 2024 the unrestricted funds were £717,516.

The Trustees will be reviewing the purpose of these funds, the reserves policy and how these tie in with the funding of improvements to the building, facilities of the school and their ongoing insurance.

Principal Funding Sources

Most of the income of the Charity comes from Special Education Needs/Autism Provision funding, School fees and Early Years funding. The Charity continues to seek additional funding from individuals, organisations and Charitable Trustees that are sympathetic with its objectives.

BRADFORD CHRISTIAN SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Risk Management

The Governing Body has conducted a review of the major risks to which the Charity is exposed. Where appropriate systems or procedures have been established to mitigate the risks the Charity faces. The Governing Body is constantly reviewing all areas of the Charity's work that could be exposed to external risks and seeks to deal with these as they arise.

Structure, governance and management

The charity is an unincorporated charity governed by its Charitable Trust Deed.

The trustees who served during the year and up to the date of signature of the financial statements were:

Recruitment and Appointment of Governors and Trustees

Due to the nature of the charity's work, the Governing Body is well represented by individuals who have the appropriate experience in education, Christian ministry and business skills. The Governing Body is constantly seeking to enhance its membership by the recruitment of the appropriate individuals who have the skills that will assist with the development of the charity. Suggestions for possible Trustees and Governors are sought from the existing bodies and other appropriate contacts from within the school community. Members of the Governing Body have taken part in training for Governors provided by Bradford Education's School Governors Service.

Trustee Induction and Training

Most Trustees are already familiar with the practical work of the Charity, but new Trustees are invited to spend time observing the different aspects of the work and meet the school staff. All new Trustees are made aware of the role of a Trustee, the Governing Documents, the ongoing financial position and the future plans of the Charity.

Organisational Structure

The school has a Governing Body that meet on a monthly basis and who are responsible for the strategic direction and policy of the Charity.

The day to day operation and development of the school is delegated to the Senior Leadership Team that is led by the Headteacher with the appropriate support of the appointed senior staff.

Accountability to the voluntary Governing Body is ensured through regular supervision by the Chair of the Governors of the Headteacher.

The trustees' report was approved by the Board of Trustees.

Signed by:



06A4D87C66C943A
Richard Shackleton

Trustee

11 June 2025

BRADFORD CHRISTIAN SCHOOL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRADFORD CHRISTIAN SCHOOL

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF BRADFORD CHRISTIAN SCHOOL

Opinion

We have audited the financial statements of Bradford Christian School (the 'charity') for the year ended 31 August 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

BRADFORD CHRISTIAN SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF BRADFORD CHRISTIAN SCHOOL

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

BRADFORD CHRISTIAN SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF BRADFORD CHRISTIAN SCHOOL

Other matters


Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:



Colin Whitehead

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Colin Whitehead (Senior Statutory Auditor)
for and on behalf of Azets

11 June 2025

Chartered Accountants
Statutory Auditor

Carlton House
Grammar School Street
Bradford
BD1 4NS

Azets is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BRADFORD CHRISTIAN SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 as restated £	Restricted funds 2023 as restated £	Total 2023 as restated £
<u>Income and endowments from:</u>					
Donations and legacies	3	18,376	18,114	-	18,114
Charitable activities	4	1,202,763	1,081,254	-	1,081,254
Investments	5	5	-	-	-
Other income	6	8,611	5,477	-	5,477
Total income		1,229,755	1,104,845	-	1,104,845
<u>Expenditure on:</u>					
Charitable activities	7	1,099,161	1,048,725	-	1,048,725
Net incoming resources before transfers		130,594	56,120	-	56,120
Gross transfers between funds		-	24,898	(24,898)	-
Net incoming resources		130,594	81,018	(24,898)	56,120
<u>Other recognised gains and losses</u>					
Revaluation of tangible fixed assets		(48,534)	62,082	-	62,082
Net movement in funds		82,060	143,100	(24,898)	118,202
Fund balances at 1 September 2023		635,456	492,356	24,898	517,254
Fund balances at 31 August 2024		717,516	635,456	-	635,456

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BRADFORD CHRISTIAN SCHOOL

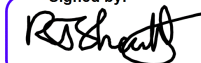
BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024		2023 as restated	
		£	£	£	£
Fixed assets					
Tangible assets	12		673,419		463,914
Current assets					
Debtors	13	19,804		44,208	
Cash at bank and in hand		136,904		229,541	
			156,708		273,749
Creditors: amounts falling due within one year	15	(83,341)		(57,926)	
Net current assets			73,367		215,823
Total assets less current liabilities			746,786		679,737
Creditors: amounts falling due after more than one year	16		(29,270)		(44,281)
Net assets			717,516		635,456
Income funds					
<u>Unrestricted funds</u>					
General unrestricted funds		703,968		573,374	
Revaluation reserve		13,548		62,082	
			717,516		635,456
			717,516		635,456

The financial statements were approved by the Trustees on 11 June 2025

Signed by:



Richard Shackleton

Trustee

BRADFORD CHRISTIAN SCHOOL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	22		197,484		56,551
Investing activities					
Purchase of tangible fixed assets		(276,339)		(62,264)	
Proceeds from disposal of tangible fixed assets		-		4,562	
Investment income received		5		-	
		<u> </u>		<u> </u>	
Net cash used in investing activities			(276,334)		(57,702)
Financing activities					
Repayment of bank loans		(13,787)		(13,853)	
		<u> </u>		<u> </u>	
Net cash used in financing activities			(13,787)		(13,853)
Net decrease in cash and cash equivalents			(92,637)		(15,004)
Cash and cash equivalents at beginning of year			229,541		244,545
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			136,904		229,541
			<u> </u>		<u> </u>

BRADFORD CHRISTIAN SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Bradford Christian School is an unincorporated charity established under a Charitable Trust Deed dated 30 September 1993 and registered with the Charity Commission for England and Wales on 25 October 1993.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BRADFORD CHRISTIAN SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Fixed assets with a value lower than £500 are not capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BRADFORD CHRISTIAN SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BRADFORD CHRISTIAN SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	18,376	18,114
	<u>18,376</u>	<u>18,114</u>
Donations and gifts		
Building Fund (Friends)	-	9,290
General donations	18,376	8,824
	<u>18,376</u>	<u>8,824</u>
	<u>18,376</u>	<u>18,114</u>

4 Charitable activities

	Charitable Income	Charitable Income
	2024	2023
	£	£
EYFS Funding	71,546	19,151
LEA Support (DSP)	763,559	738,282
School fees	367,658	323,821
	<u>1,202,763</u>	<u>1,081,254</u>

5 Investments

	Unrestricted funds	Total
	2024	2023
	£	£
Interest receivable	5	-
	<u>5</u>	<u>-</u>

BRADFORD CHRISTIAN SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

6 Other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Other income	8,611 <u> </u>	5,477 <u> </u>

BRADFORD CHRISTIAN SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

7 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Staff costs	751,007	748,738
Staff training	8,685	4,033
Curriculum expenses	69,638	55,892
Examination Fees	8,577	7,436
Ofstead and DBA	-	1,940
School trips and transport	920	1,694
Minibus	1,018	50
Provision for doubtful debts	7,906	-
	<u>847,751</u>	<u>819,783</u>
Share of support costs (see note 8)	233,373	214,742
Share of governance costs (see note 8)	18,037	14,200
	<u>1,099,161</u>	<u>1,048,725</u>

BRADFORD CHRISTIAN SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

8 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	102,500	-	102,500	102,200	-	102,200
Depreciation	18,300	-	18,300	18,062	-	18,062
Rent and Rates	4,715	-	4,715	5,077	-	5,077
Insurance	9,767	-	9,767	9,512	-	9,512
Light and heat	24,631	-	24,631	17,343	-	17,343
Repairs and maintenance	45,699	-	45,699	30,888	-	30,888
Print, postage and stationery	8,737	-	8,737	9,637	-	9,637
Telephone	959	-	959	1,502	-	1,502
Refreshments and staff care	3,458	-	3,458	9,573	-	9,573
Adverting and marketing	3,003	-	3,003	234	-	234
Finance costs	4,940	-	4,940	8,110	-	8,110
Sundry	664	-	664	2,604	-	2,604
Accountancy	6,000	-	6,000	-	-	-
Audit fees	-	14,800	14,800	-	14,200	14,200
Legal and professional	-	3,237	3,237	-	-	-
	<u>233,373</u>	<u>18,037</u>	<u>251,410</u>	<u>214,742</u>	<u>14,200</u>	<u>228,942</u>
Analysed between						
Charitable activities	<u>233,373</u>	<u>18,037</u>	<u>251,410</u>	<u>214,742</u>	<u>14,200</u>	<u>228,942</u>

Governance costs includes payments to the auditors of £14,800 (2023- £14,200) for audit fees.

9 Trustees

Included within staff costs is £31,900 which was paid to the spouses of S Mackenzie and R Shackleton, trustees of the charity, for services provided to the school (2023 - £29,458).

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Teaching, Learning Assistants and class room staff	44	50
Support and administration	6	6
Total	<u>50</u>	<u>56</u>

BRADFORD CHRISTIAN SCHOOL**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 AUGUST 2024

10 Employees	(Continued)	
Employment costs	2024	2023
	£	£
Wages and salaries	798,942	796,762
Social security costs	41,378	41,815
Other pension costs	13,187	12,361
	<u>853,507</u>	<u>850,938</u>

Teaching and Learning Assistance is estimated at 88% of staff time with 12% estimated as support.

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BRADFORD CHRISTIAN SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

12 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost or valuation			
At 1 September 2023	451,728	30,205	481,933
Additions	260,031	16,308	276,339
Revaluation	(61,759)	-	(61,759)
	<u>650,000</u>	<u>46,513</u>	<u>696,513</u>
At 31 August 2024	650,000	46,513	696,513
Depreciation and impairment			
At 1 September 2023	-	18,019	18,019
Depreciation charged in the year	13,225	5,075	18,300
Revaluation	(13,225)	-	(13,225)
	<u>-</u>	<u>23,094</u>	<u>23,094</u>
At 31 August 2024	-	23,094	23,094
Carrying amount			
At 31 August 2024	<u>650,000</u>	<u>23,419</u>	<u>673,419</u>
At 31 August 2023	<u>451,728</u>	<u>12,186</u>	<u>463,914</u>

Freehold land and buildings with a carrying amount of £650,000 were revalued at 05 August 2024 by Hayfield Robinson Property Consultants, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

The trustees do not consider that the valuation of the property was materially different at 31 August 2024 to that confirmed in the independent valuation.

BRADFORD CHRISTIAN SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	17,767	41,593
Other debtors	(85)	-
Prepayments and accrued income	2,122	2,615
	<u>19,804</u>	<u>44,208</u>

14 Loans and overdrafts

	2024	2023
	£	£
Bank loans	<u>44,426</u>	<u>58,213</u>
Payable within one year	15,156	13,932
Payable after one year	<u>29,270</u>	<u>44,281</u>

A mortgage loan amounting to £44,426 (2023 - £58,213) is secured on the freehold property.

15 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Bank loans	14	15,156	13,932
Other taxation and social security		12,567	11,429
Deferred income	17	1,408	1,408
Trade creditors		-	3,312
Other creditors		19,210	13,523
Accruals and deferred income		35,000	14,322
		<u>83,341</u>	<u>57,926</u>

16 Creditors: amounts falling due after more than one year

	Notes	2024	2023
		£	£
Bank loans	14	<u>29,270</u>	<u>44,281</u>

BRADFORD CHRISTIAN SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

17 Deferred income

	2024 £	2023 £
Other deferred income	1,408	1,408

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	1,408	1,408
Movements in the year:		
Deferred income at 1 September 2023	1,408	-
Resources deferred in the year	-	1,408
Deferred income at 31 August 2024	1,408	1,408

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2022 £	Transfers £	Balance at 1 September 2023 £	Movement in funds Incoming resources £	Balance at 31 August 2024 £
Learning and support	24,898	(24,898)	-	-	-

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 August 2024 are represented by:				
Tangible assets	673,419	463,914	-	463,914
Current assets/(liabilities)	73,367	215,823	-	215,823
Long term liabilities	(29,270)	(44,281)	-	(44,281)
	717,516	635,456	-	635,456

BRADFORD CHRISTIAN SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 AUGUST 2024***

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

BRADFORD CHRISTIAN SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

21 Prior period adjustment

Reconciliation of changes in funds

	1 September 2022				31 August 2023				Total
	Restricted	Unrestricted	Revaluation Reserve	Total	Restricted	Unrestricted	Revaluation Reserve	Total	
	£	£	£	£	£	£	£	£	
Funds as previously reported	24,898	492,356	-	517,254	-	547,674	62,082	609,756	
School fees	-	-	-	-	-	25,700	-	25,700	
Funds as adjusted	<u>24,898</u>	<u>492,356</u>	<u>-</u>	<u>517,254</u>	<u>-</u>	<u>573,374</u>	<u>62,082</u>	<u>635,456</u>	

Reconciliation of movements in funds

	31 August 2023				Total
	Restricted	Unrestricted	Revaluation Reserve	Total	
	£	£	£	£	
Net movement of funds as previously reported	-	30,420	62,082	92,502	
School fees	-	25,700	-	25,700	
Net movement of funds as adjusted	<u>-</u>	<u>56,120</u>	<u>62,082</u>	<u>118,202</u>	

Notes to reconciliation

The prior period has been restated to reflect school fees which were due for the period ending 2023 but incorrectly excluded.

BRADFORD CHRISTIAN SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

22	Cash generated from operations		2024	2023
			£	£
	Surplus for the year		130,594	56,120
	Adjustments for:			
	Investment income recognised in statement of financial activities		(5)	-
	Depreciation and impairment of tangible fixed assets		18,300	18,062
	Movements in working capital:			
	Decrease/(increase) in debtors		24,404	(40,224)
	Increase in creditors		24,191	21,185
	(Decrease)/increase in deferred income		-	1,408
	Cash generated from operations		197,484	56,551
23	Analysis of changes in net funds			
		At 1 September	Cash flows	At 31 August
		2023		2024
		£	£	£
	Cash at bank and in hand	229,541	(92,637)	136,904
	Loans falling due within one year	(13,932)	(1,224)	(15,156)
	Loans falling due after more than one year	(44,281)	15,011	(29,270)
		<u>171,328</u>	<u>(78,850)</u>	<u>92,478</u>