

Magic Box Playgroup

ACCOUNTS

for the year ended 31 August 2023

Registered Charity no: 1027511

**Independent examiner's report to the trustees of
Magic Box Pre-School
For the period 1 September 2022 to 31 August 2023**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yasar Khan ACA MA(Cantab)

24 June 2024

Incisive Accounting Limited
Incorporated Financial Accountant
52 Grosvenor Gardens
Victoria
London
SW1W 0AU

Magic Box Playgroup
Income and Expenditure Account
for the period 1 September 2022 to 31 August 2023

	2023		2022	
	Unrestricted Funds		Unrestricted Funds	
	£	£	£	£
Income				
Fees		32,892		20,359
B&NES voucher funding		36,706		36,118
Coronavirus job retention scheme grants		-		-
Building society interest		186		12
		<u>69,784</u>		<u>56,489</u>
Expenditure				
Wages	51,783		45,618	
Rent and insurance	5,073		2,650	
Paint, paper and equipment	-		-	
Toys and books	2,623		1,033	
Food and snacks	1,739		800	
Printing, postage and stationery			1,074	
Advertising and website	230		112	
Telephone	219		380	
Premises expenses	2,224		1,415	
Equipment purchased			319	
Insurance			449	
Accountancy fees	1,200		840	
Sundry expenses	1,744		5,189	
		<u>66,834</u>	<u>59,878</u>	
Surplus of income over expenditure		<u>2,950</u>		<u>-</u>
Deficit of expenditure over income		0		(3,389)
Accumulated funds brought forward		45,152		48,541
Accumulated funds carried forward		<u>48,102</u>		<u>45,152</u>
Net Assets				
Bank current account		15,170		9,506
Co-op savings account		32,707		35,521
Cash in hand		225		125
		<u>48,102</u>		<u>45,152</u>

Prepared by:

Sally Lewis, Treasurer