

Magic Box Playgroup

ACCOUNTS

for the year ended 31 August 2021

Registered Charity no: 1027511

The logo for incisive ACCOUNTING features the word "incisive" in a lowercase, sans-serif font. The letters 'i', 'c', and 's' have a small grey dot above them. Below "incisive" is the word "ACCOUNTING" in a smaller, uppercase, sans-serif font. A thin horizontal line is positioned below the logo.

incisive
ACCOUNTING

**Independent examiner's report to the trustees of
Magic Box Pre-School
For the period 1 September 2020 to 31 August 2021**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Yasar Khan ACA MA(Cantab)
30 May 2021

Incisive Accounting Limited
Incorporated Financial Accountant
52 Grosvenor Gardens
Victoria
London
SW1W 0AU

Magic Box Playgroup
Income and Expenditure Account
for the period 1 September 2020 to 31 August 2021

	2021		2020	
	Unrestricted Funds		Unrestricted Funds	
	£	£	£	£
Income				
Fees		12,747		6,688
B&NES voucher funding		31,681		20,271
Coronavirus job retention scheme grants		712		3,195
Building society interest		57		295
		<u>45,197</u>		<u>30,449</u>
Expenditure				
Wages	39,014		38,715	
Rent	-		2,670	
Paint, paper and equipment	457		310	
Toys and books	217		159	
Food and snacks	834		711	
Printing, postage and stationery	249		218	
Advertising and website	314		2,042	
Telephone	404		181	
Premises expenses	242		342	
Equipment purchased	-		418	
Insurance	300		266	
Accountancy fees	669		750	
Sundry expenses	3,194		2,885	
		<u>45,894</u>	<u>2,885</u>	49,668
Surplus of income over expenditure		<u>-</u>		<u>-</u>
Deficit of expenditure over income		(697)		(19,219)
Accumulated funds brought forward		49,238		68,457
Accumulated funds carried forward		<u>48,541</u>		<u>49,238</u>
Net Assets				
Bank current account		13,021		3,646
Co-op savings account		35,509		45,452
Cash in hand		11		140
		<u>48,541</u>		<u>49,238</u>

Prepared by:


Andrea Langley (Jun 8, 2022 14:05 GMT+1)

Mrs A Langley, Treasurer