

Company No: 02856983
Charity No: 1027444

STRICKLANDGATE HOUSE TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2024

STRICKLANDGATE HOUSE TRUST LIMITED

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STRICKLANDGATE HOUSE TRUST LIMITED

REFERENCE AND ADMINISTRATIVE INFORMATION

(Company Number: 02856983)
(Registered Charity Number: 1027444)

Trustees	J Leigh M Belk S M Emmott C Ranshaw C Russell (resigned 30 May 2025) R Best D Sykes	Joint Chair Joint Chair
Secretary	J D Salmon	
Registered Office	92 Stricklandgate Kendal LA9 4PU	
Accountants	MHA Chartered Accountants Kendal House Murley Moss Business Village Oxenholme Road Kendal LA9 7RL	

STRICKLANDGATE HOUSE TRUST LIMITED

REPORT OF THE TRUSTEES

The Trustees present their report and the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

J Leigh	Joint Chair
M Belk	Joint Chair
R M Cope	(Resigned 26 March 2024)
S Emmott	
C Ranshaw	
C Russell	(Resigned 30 May 2025)
R Best	(Appointed 4 October 2023)
D Sykes	(Appointed 25 October 2023)

Objectives and Activities

Objectives of the Charity

The objectives of the charity are to promote and improve the efficiency and effectiveness of charities in direct pursuit of their objectives by the provision of premises and facilities for such charities. These charities provide public benefit to the local and wider community through a range of services and support including volunteering, charity start-ups, mental health services and support, addressing domestic violence, family support organisations, organisations for young people, community transport, a music charity, dyslexia diagnosis and support, conservation and redistribution of food from local sources and supermarkets and counselling services.

Principal activity

The company is principally engaged in the provision of premises and facilities for charities and not-for-profit organisations working in the local community.

Organisational structure

A Board of Trustees, of up to 8 trustees, who meet at least quarterly, administers the charity. Sub committees are in place to cover such issues as development and finance The Centre Manager is responsible for the day to day smooth running and management of the building and the trust. They report to the Joint Chairs.

During this financial year, a Project Board was established to oversee the management of a significant National Lottery Heritage Fund project Stricklandgate House 4 Sustainable Heritage: Where heritage meets the day-to-day. This includes 4 Trustees, the Centre Manager, the project team and an independent volunteer expert.

Achievements and performance

September 2024 found the Trust looking to the future with increasing optimism as tenancy stabilised bringing the building back to almost full capacity. Counselling and Meeting room hire remained buoyant.

A successful Stage 1 Development Phase application to the National Lottery Heritage Fund resulted in a £367,000 development grant and an invitation to submit a Stage 2 Delivery Phase application which is due in February 2026. The Development Grant is match funded with a £25,000 and £5,000 grant from Westmorland and Furness Council and Kendal Town Council respectively. The Development Phase grant is allowing the Trust to recruit two new team members for the Project Stricklandgate House 4 Sustainable Heritage. These are a Project Coordinator and Community Engagement Officer.

STRICKLANDGATE HOUSE TRUST LIMITED

REPORT OF THE TRUSTEES *(continued)*

Achievements and performance (continued)

The Development Phase of the project will deliver community consultations, architectural design works and the piloting of community and heritage activities. During the Development Phase, we must also raise £820,000 match funding towards the Delivery Phase grant, which if successful will release a grant of circa £4.7 million for the building and for Kendal.

Grants from the Community Fund, the Frieda Scott Trust and the Roselands Trust allowed the trust to finalise the soundproofing of two new counselling rooms and partially insulate the attic bringing 5 rooms in use.

Conscious of our responsibility for climate change, Trustees and the Centre Manager have been working with Going Green Together to reduce our carbon footprint. The Trust now has an Environmental Policy and Action Plan and is Bronze accredited.

During this financial year, we began to see a greater improvement in room hire and counselling. September 2024 continues to see the Trustees confident for the future of the service we offer to local charities and charitable organisations and for our beautiful old building which has been part of Kendal's heritage since 1760.

The board have had due regard to guidance published by the Charity Commission on Public benefit.

Plans for Future Periods

The financial year 2023/24 has felt more stable, despite continued challenges mainly due to high utilities costs. Our investigations into the condition of the building has focused the energies of the Trustees and the Centre Manager in addressing issues of inefficient and aging services, deteriorating infrastructure and accessibility as well as poor use of space in the modern annex.

The impact of proactive efforts to reduce our overheads, improve our carbon footprint and bring compromised space back into use has been successful with the completion of soundproofing and partial insulation of the attic. 5 rooms are now well used and have increased opportunities to support community welfare and wellbeing.

Our successful Stage 1, Development Phase application is allowing the Trust to explore in detail how we can secure and future proof the building and the Trust and enhance our support for the charity and voluntary sector and our communities for the next 50 + years. The Development Phase of our project is taking a significant amount of time and effort, but should our Delivery Phase application be successful, we will enable significant capital investment into Stricklandgate House and the Trust and secure its long-term future.

Financial review

Reserves policy

It is the objective of the Trust to maintain reserves to meet future repairs to the building and to fund administration costs. Any surplus over this requirement is utilised towards capital improvements of the facilities. Free reserves at the year-end was £755 (2023: £19,480). Of this amount, £20,430 (2023: £25,085) represents long term loan liabilities which are not due for repayment until more than 12 months from the balance sheet date. After allowing for the above, short term free reserves amounts to £21,185 (2023: £44,565).

Investment Policy

The Trustees do not envisage the charity holding investments in the foreseeable future.

Fixed Assets

The principal items of capital expenditure are set out in note 7 to the financial statements.

Structure, Governance and Management Constitution

Stricklandgate House Trust Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 27 September 1993.

STRICKLANDGATE HOUSE TRUST LIMITED

REPORT OF THE TRUSTEES *(continued)*

Recruitment and appointment of Trustees

The Trust maintains a cross section of experience from Trustees that covers general management, building services, property management, finance, and the voluntary sector. When a vacancy occurs for a Trustee role then the Trust utilises the experience, knowledge, and networking skills of the Trustees to fill the vacancy. The Trustees are then given responsibilities for particular areas of activity as well as their overall Trustee roles.

With the resignation of the Joint Centre Managers, the Trust began recruitment processes for a full-time manager, which attracted a high caliber of applicants.

Risk Management

The Trustees have identified the major risks to which the charity is exposed. These risks have been reviewed and systems established to manage them. In keeping under review the charity's activities, Trustees are mindful of the potential for any changes to the present range of risks and will adjust systems when and where required.

Trustees' Responsibilities

The Trustees (who are also directors of Stricklandgate House Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Margaret Belk

M Belk – Director

Date: July 22, 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STRICKLANDGATE HOUSE TRUST LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2024 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Steer

Jack Steer BA(Hons) ACA
Independent Examiner
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria
LA9 7RL

Date July 22, 2025

STRICKLANDGATE HOUSE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Grants and donations	3	1,544	30,000	31,544	49,088
Letting Income		90,558	-	90,558	99,606
Other income	4	34,698	-	34,698	42,727
Total income and endowments		126,800	30,000	156,800	191,421
Expenditure on:					
Charitable activities (excluding depreciation)		139,687	18,335	158,022	154,850
Total expenditure	5	139,687	18,335	158,022	154,850
Net income before other recognised gains and losses		(12,887)	11,665	(1,222)	36,571
Depreciation	7	(14,384)	-	(14,384)	(14,225)
Net income for the year		(27,271)	11,665	(15,606)	22,346
Transfer between funds	11	(4,410)	4,410	-	-
Net movement in funds		(31,681)	16,075	(15,606)	22,346
Reconciliation of funds:					
Total funds brought forward		514,594	13,724	528,318	505,972
Total funds carried forward		482,913	29,799	512,712	528,318

STRICKLANDGATE HOUSE TRUST LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

		2024		2023
		£	£	£
Fixed assets				
Tangible assets	7	482,158		495,114
Current assets				
Debtors	8	3,935		19,222
Cash at bank and in hand		60,552		52,301
		<u>64,487</u>		<u>71,523</u>
Creditors: amounts falling due within one year	9	(13,503)		(13,234)
		<u>50,984</u>		<u>58,289</u>
Net current assets				
		50,984		58,289
Total assets less current liabilities		<u>533,142</u>		<u>553,403</u>
Creditors: amounts falling due after more than one year	10	(20,430)		(25,085)
		<u>512,712</u>		<u>528,318</u>
Net assets		<u>512,712</u>		<u>528,318</u>
Funds:				
Unrestricted funds	11	482,913		514,594
Restricted income funds	12	29,799		13,724
		<u>512,712</u>		<u>528,318</u>
Total funds		<u>512,712</u>		<u>528,318</u>

STRICKLANDGATE HOUSE TRUST LIMITED

BALANCE SHEET *(continued)*

AS AT 30 SEPTEMBER 2024

For the year ending 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member or members have requested an audit pursuant to section 476 of the act.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

July 22, 2025

These accounts were approved by the directors and authorised for issue on and are signed on their behalf by:

Margaret Belk

.....
M Belk – Director

John James Leigh

.....
J Leigh - Director

Company Registration Number: 02856983

Charity Number: 1027444

STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Accounting Policies

Stricklandgate House Trust Limited is a company limited by guarantee in England and Wales.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Stricklandgate House Trust Limited meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charitable company is legally entitled to the income, it is reasonably certain it will be received, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income received by way of grants, donations and gifts is included in full in the SOFA when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at a value to the charity where this can be quantified. No amounts are included in the financial statements for services donated by volunteers.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- If income is received but the related performance does not take place until a later accounting period the income will be deferred to that accounting period.

Expenditure

All expenditure is accounted for on an accruals basis inclusive of any VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

STRICKLANDGATE HOUSE TRUST LIMITEDNOTES TO THE FINANCIAL STATEMENTS (*continued*)FOR THE YEAR ENDED 30 SEPTEMBER 2024

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Long leasehold buildings	2%
Furniture & Equipment	25%
Computers	25%

Impairment Reviews

Impairment reviews are only carried out where there is some indication that the recoverable amount of a functional fixed asset is below its net book value. If the recoverable amount of the asset is lower than the net book value the loss is recognised and treated as additional depreciation. The revised carrying amount of the asset is then depreciated over its remaining useful economic life.

Accumulated Funds

Accumulated funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Any overspends are met by unrestricted funds.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the SOFA.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. In the opinion of the Trustees there have been no significant judgements made in the process of applying the above accounting policies. There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

STRICKLANDGATE HOUSE TRUST LIMITEDNOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. Net Movement in Funds

The net movement is attributable to the principal activities of the charity, and is earned entirely within the United Kingdom.

Deficit/Surplus is stated after charging

	2024	2023
	£	£
Depreciation	14,384	14,225
Accountants' remuneration		
- For Accountancy Services	2,952	3,540
- For Other Services	3,319	2,624

3. Grants and donations

	Total	Total
	2024	2023
	£	£
Lottery Grant	-	18,746
Kendal Town Council	5,000	500
Freida Scott Trust	-	23,116
Roselands Trust	-	6,000
Cumbria Community Grant Fund	25,000	-
Small Misc Donations	1,544	726
	31,544	49,088

Of the above grants and donations, £30,000 is restricted income (2023: £48,362).

STRICKLANDGATE HOUSE TRUST LIMITEDNOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

4. Other income

	2024	2023
	£	£
Cleaning	3,838	6,662
Computer recharges	1,595	2,252
Room hire and catering	25,378	27,131
Car park rental	3,186	5,265
Telephone	701	1,417
	34,698	42,727

All other income is unrestricted in the current and prior year.

5. Total resources expended

	Staff costs	Other costs	Total costs
	£	£	£
<u>2024</u>			
Direct Charitable Expenditure	61,589	96,433	158,022
	Staff costs	Other costs	Total costs
	£	£	£
<u>2023</u>			
Direct Charitable Expenditure	58,559	96,291	154,850

	2024	2023
	£	£
Premises costs	39,086	21,134
Repairs and renewals	27,382	45,099
Telephone	1,349	8,190
Internet and computer costs	4,724	3,600
Printing, design, postage and stationery	443	638
Professional fees and accountancy	20,503	12,938
Catering supplies	-	402
Sundry expenses	857	2,010
Bank charges and interest	778	1,375
Advertising	394	165
Subscriptions	917	740
	96,433	96,291

Of the £158,022 of expenditure (2023: £154,850), £18,335 of this was restricted (2023: £34,106) and £139,687 was unrestricted (2023: £120,744).

STRICKLANDGATE HOUSE TRUST LIMITEDNOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2024

6. Directors and employees	2024	2023
	£	£
Directors' emoluments:	Nil	Nil
<hr/>		
Employee costs during the year:		
Wages and salaries	58,994	58,032
Pension costs	821	527
Employers NI	1,774	-
	<hr/>	<hr/>
	61,589	58,559
	<hr/>	<hr/>

The average number of employees during the year was as follows:

Directors	7	7
Full time	1	1
Part time	4	6

There were no employees receiving more than £60,000 in the year (2023 - £nil).

In the year no expenses were reimbursed to the Trustees (2023 - £nil).

7. Tangible fixed assets

	Long Leasehold Property £	Furniture Equipment & computers £	Totals £
Cost			
At 1 October 2023	1,020,718	262,266	1,282,984
Additions	-	1,428	1,428
Disposals	-	-	-
At 30 September 2024	1,020,718	263,694	1,284,412
Depreciation			
At 1 October 2023	535,843	252,027	787,870
Charge for the year	9,697	4,687	14,384
Eliminated on disposals	-	-	-
At 30 September 2024	545,540	256,714	802,254
Net book value			
At 30 September 2024	475,178	6,980	482,158
At 1 October 2023	484,875	10,239	495,114

STRICKLANDGATE HOUSE TRUST LIMITEDNOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2024

8. Debtors**Amounts falling due within one year**

	2024 £	2023 £
Trade debtors	3,935	19,222
	3,935	19,222

9. Creditors**Amounts falling due within one year**

	2024 £	2023 £
Bank overdraft and loan	4,085	3,586
Trade creditors	2,622	5,178
Other creditors	2,378	750
Accruals	4,418	3,720
	13,503	13,234

10. Creditors

	2024 £	2023 £
Bounce back loan	20,430	25,085
	20,430	25,085

The net amount of secured liabilities at 30 September 2024 amounted to £24,515 (2023: £28,671).

11. Unrestricted Funds

	2024	2023 £
Unrestricted funds		
Brought forward	514,594	504,764
Net movement	(27,271)	8,090
Transfer from restricted funds	(4,410)	1,740
	482,913	514,594

The transfer of unrestricted funds to restricted funds is to cover the expenditure over income on two restricted funds as shown in note 12.

STRICKLANDGATE HOUSE TRUST LIMITEDNOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

12. Restricted Funds

	At 1 October 2023 £	Income £	Expenditure £	Transfers £	At 30 September 2024 £
Lottery Grant	11,960	-	(13,196)	1,236	-
Freida Scott Trust	1,571	-	(4,745)	3,174	-
Kendal in Bloom	193	-	-	-	193
Kendal Town Council	-	5,000	(394)	-	4,606
Westmorland & Furness Council	-	25,000	-	-	25,000
Total funds	13,724	30,000	(18,335)	4,410	29,799

The Lottery Grant – planning for future redevelopment of Stricklandgate House Trust. The transfer from the restricted fund back to unrestricted funds represents a cost in last year's accounts that was not identified as a restricted cost.

Freida Scott Trust – grant for the refurbishment of the property.

The Roseland Trust – grant for the refurbishment of the property.

Kendal in Bloom – for flowers and planting.

Kendal Town Council- match funding for the National Lottery Heritage Fund, Development Phase project Stricklandgate House for Sustainable Heritage.

W&F Council- match funding for the National Lottery Heritage Fund, Development Phase project Stricklandgate House for Sustainable Heritage.

	At 1 October 2022 £	Income £	Expenditure £	Transfers £	At 30 September 2023 £
Lottery Grant	1,208	18,746	(6,254)	(1,740)	11,960
Freida Scott Trust	-	23,116	(21,545)	-	1,571
The Roseland Trust	-	6,000	(6,000)	-	-
Kendal in Bloom	-	500	(307)	-	193
Total funds	1,208	48,362	(34,106)	(1,740)	13,724

STRICKLANDGATE HOUSE TRUST LIMITEDNOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2024

13. Analysis of net assets between funds

	Unrestricted	Restricted	Total
	£	£	£
Fund balances at 30 September 2024 are represented by:			
Tangible assets	482,158	-	482,158
Current assets	21,185	29,799	50,984
Creditors due more than one year	(20,430)	-	(20,430)
	482,913	29,799	512,712

Prior year

	Unrestricted	Restricted	Total
	£	£	£
Fund balances at 30 September 2023 are represented by:			
Tangible assets	495,114	-	495,114
Current assets	44,565	13,724	58,289
Creditors due more than one year	(25,085)	-	(25,085)
	514,594	13,724	528,318

14. Related Party Transactions

There were no related party transactions during the year to 30 September 2024 or 30 September 2023.

15. Capital commitments

There were no capital commitments at 30 September 2024 or 30 September 2023.

16. Contingent liabilities

There were no contingent liabilities at 30 September 2024 or 30 September 2023.

17. Company status

The charitable company is limited by Guarantee under the Companies Act 2006. The liability of the members is limited to £1 per member in the event of a winding up.

18. Taxation

As a charity, Stricklandgate House Trust Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478 - 489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.