

**Company No: 02856983**  
**Charity No: 1027444**

**STRICKLANDGATE HOUSE TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2023**

# STRICKLANDGATE HOUSE TRUST LIMITED

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# STRICKLANDGATE HOUSE TRUST LIMITED

## REFERENCE AND ADMINISTRATIVE INFORMATION

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(Company Number: 02856983)  
(Registered Charity Number: 1027444)

|                   |   |  |
|-------------------|---|--|
| Trustees          | J Leigh<br>M Belk<br>R M Cope<br>G Vincent<br>S M Emmott<br>N J Brown<br>C Ranshaw<br>C Russell<br>R J Downing<br>R Best<br>D Sykes | Joint Chair<br>Joint Chair<br>(Resigned 26 March 2024)<br>(Resigned 20 June 2023)<br><br>(Resigned 10 January 2023)<br><br><br>(Resigned 18 October 2022)<br>(Appointed 4 October 2023)<br>(Appointed 25 October 2023) |
| Secretary         | R J Downing<br>J D Salmon   | (Resigned 2 May 2023)<br>(Appointed 2 May 2023)  |
| Registered Office | 92 Stricklandgate<br>Kendal<br>LA9 4PU  |  |
| Accountants       | MHA<br>Chartered Accountants<br>Kendal House<br>Murley Moss Business Village<br>Oxenholme Road<br>Kendal<br>LA9 7RL                 |  |

# STRICKLANDGATE HOUSE TRUST LIMITED

## REPORT OF THE TRUSTEES

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The Trustees present their report and the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published in October 2019.

### Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

|           |  |
|-----------|--|
| J Leigh   | Joint Chair  |
| M Belk    | Joint Chair  |
| R M Cope  | (Resigned 26 March 2024)   |
| G Vincent | (Resigned 20 June 2023)  |
| S Emmott  |  |
| N J Brown | (Resigned 10 January 2023)   |
| C Ranshaw |  |
| C Russell | (Appointed 28 June 2022)   |
| R Downing | Treasurer and Company Secretary (resigned as Company Secretary 2 May 2023) |
| R Best    | (Appointed 4 October 2023)   |
| D Sykes   | (Appointed 25 October 2023)  |
| J Salmon  | Company Secretary (Appointed 2 May 2023)                                   |

### Objectives and Activities

#### Objectives of the Charity

The objectives of the charity are to promote and improve the efficiency and effectiveness of charities in direct pursuit of their objectives by the provision of premises and facilities for such charities. These charities provide public benefit to the local and wider community through a range of services and support including volunteering, charity start-ups, mental health services and support, addressing domestic violence, family support organisations, organisations for young people, community transport, a music charity, dyslexia diagnosis and support, conservation and redistribution of food from local sources and supermarkets and counselling services.

#### Principal activity

The company is principally engaged in the provision of premises and facilities for charities and not-for-profit organisations working in the local community.

#### Organisational structure

A Board of Trustees, of up to 8 trustees, who meet at least quarterly, administers the charity. Sub committees are in place to cover such issues as development and finance. In October 2022 a new Centre Manager was appointed following the resignation of their predecessor.

#### Achievements and performance

September 2023 found the Trust recovering from the negative effects of the pandemic, but with increasing optimism as new tenants arrived in the building. The financial year saw three new tenants join the Stricklandgate House community: Lakes Neuropsychology, One Vision and Morecambe Bay Partnership further diversifying service to the community.

A successful expression of interest to the National Lottery Heritage Fund resulted in an invitation to submit a Stage 1 Development Phase application and we await the outcome.

Grants from the Frieda Scott Trust and the Roselands Trust allow the trust to soundproof two new counselling rooms and partially insulate the attic bringing 5 rooms in use.

Conscious of our responsibility for climate change, Trustees and the Centre Manager have been working with Going Green Together to reduce our carbon footprint. The Trust now has an Environmental Policy and Action Plan and is working towards our Bronze accreditation.

# STRICKLANDGATE HOUSE TRUST LIMITED

## REPORT OF THE TRUSTEES *(continued)*

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### **Achievements and performance (continued)**

During this financial year, we began to see a greater improvement in room hire and counselling. September 2023 continues to see the Trustees confident for the future of the service we offer to local charities and charitable organisations and for our beautiful old building which has been part of Kendal's heritage since 1760.

The board have had due regard to guidance published by the Charity Commission on Public benefit.

### **Plans for Future Periods**

The financial year 2023/24 has continued to be a challenge, mainly due to increased utilities costs. Our ongoing investigation of the condition of the building has brought its own challenges, particularly with regards to heat and sound insulation and the challenges of aging infrastructure. However, Trustees have been proactive with efforts to reduce our overheads, whilst improving our carbon footprint. A switch to LED lighting through the building and improved insulation are evidence of this. Efforts to bring rooms back into use through soundproofing has increased space for hire as well as opportunities to support community welfare and wellbeing.

Stricklandgate House Trustees are prioritising a return to full tenancy, increased room hire and additional diversified income through greater community engagement and events alongside ongoing building maintenance and improvements. Part of this will involve improving our profile in the community to raise awareness of the services provided through the building and attendance at community events and activities.

Preparations to submit a stage one, development phase application to the National Lottery Heritage Fund following a successful expression of interest will continue into the next financial year. These preparation will take a significant amount of time and effort and will further help us understand the future needs of the building and the trust.

### **Financial review**

#### **Reserves policy**

It is the objective of the Trust to maintain reserves to meet future repairs to the building and to fund administration costs. Any surplus over this requirement is utilised towards capital improvements of the facilities. Free reserves at the year-end was £19,480 (2022: £1,743). Of this amount, £25,085 (2022: £28,275) represents long term loan liabilities which are not due for repayment until more than 12 months from the balance sheet date. After allowing for the above, short term free reserves amounts to £44,565 (2022: £30,018).

#### **Investment Policy**

The Trustees do not envisage the charity holding investments in the foreseeable future.

#### **Fixed Assets**

The principal items of capital expenditure are set out in note 8 to the financial statements.

### **Structure, Governance and Management**

#### **Constitution**

Stricklandgate House Trust Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 27 September 1993.

#### **Recruitment and appointment of Trustees**

The Trust maintains a cross section of experience from Trustees that covers general management, building services, property management, finance, and the voluntary sector. When a vacancy occurs for a Trustee role then the Trust utilises the experience, knowledge, and networking skills of the Trustees to fill the vacancy. The Trustees are then given responsibilities for particular areas of activity as well as their overall Trustee roles.

With the resignation of the Joint Centre Managers, the Trust began recruitment processes for a full-time manager, which attracted a high caliber of applicants.

#### **Risk Management**

The Trustees have identified the major risks to which the charity is exposed. These risks have been reviewed and systems established to manage them. In keeping under review the charity's activities, Trustees are mindful of the potential for any changes to the present range of risks, especially those concerning Covid-19, and will adjust systems when and where required.

# STRICKLANDGATE HOUSE TRUST LIMITED

## REPORT OF THE TRUSTEES *(continued)*

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### **Trustees' Responsibilities**

The Trustees (who are also directors of Stricklandgate House Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**M Belk – Director**

Date: 20/06/2024

**STRICKLANDGATE HOUSE TRUST LIMITED**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2023 which are set out on pages 6 to 16.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Colin Johnson FCCA**  
**MHA**  
Chartered Accountants  
Kendal House  
Murley Moss Business Village  
Oxenholme Road  
Kendal  
Cumbria  
LA9 7RL

20/06/2024

**Date**

# STRICKLANDGATE HOUSE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

|  | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2023<br>Total<br>£ | 2022<br>Total<br>£ |
|--|------|----------------------------|--------------------------|--------------------|--------------------|
| <b>Income and endowments from:</b>                         |      |                            |                          |                    |                    |
| Grants and donations                                       | 3    | 726                        | 48,362                   | 49,088             | 31,293             |
| Letting income   | 2    | 99,606                     | -                        | 99,606             | 68,541             |
| Other income   | 4    | 42,727                     | -                        | 42,727             | 29,170             |
| <b>Total income and endowments</b>                         |      | <b>143,059</b>             | <b>48,362</b>            | <b>191,421</b>     | <b>129,004</b>     |
| <b>Expenditure:</b>  |      |                            |                          |                    |                    |
| Charitable activities (excluding depreciation)             |      |                            |                          |                    |                    |
|  |      | <b>120,744</b>             | <b>34,106</b>            | <b>154,850</b>     | <b>162,557</b>     |
| <b>Total expenditure</b>                                   |      | <b>120,744</b>             | <b>34,106</b>            | <b>154,850</b>     | <b>162,557</b>     |
| <b>Net income before other recognised gains and losses</b> |      | <b>22,315</b>              | <b>14,256</b>            | <b>36,571</b>      | <b>(33,553)</b>    |
| Depreciation   | 7    | (14,225)                   | -                        | (14,225)           | (12,848)           |
| <b>Net income/<br/>(expenditure) for the year</b>          |      | <b>8,090</b>               | <b>14,256</b>            | <b>22,346</b>      | <b>(46,401)</b>    |
| <b>Transfer between funds</b>                              |      | <b>1,740</b>               | <b>(1,740)</b>           | <b>-</b>           | <b>-</b>           |
| <b>Net movement in funds</b>                               |      | <b>9,830</b>               | <b>12,516</b>            | <b>22,346</b>      | <b>(46,401)</b>    |
| <b>Reconciliation of funds</b>                             |      |                            |                          |                    |                    |
| Total funds brought forward                                |      | <b>504,764</b>             | <b>1,208</b>             | <b>505,972</b>     | <b>552,373</b>     |
| <b>Total funds carried forward</b>                         |      | <b>514,594</b>             | <b>13,724</b>            | <b>528,318</b>     | <b>505,972</b>     |

# STRICKLANDGATE HOUSE TRUST LIMITED

## BALANCE SHEET

AS AT 30 SEPTEMBER 2023

|  | Note | £               | 2023<br>£             | £               | 2022<br>£             |
|--|------|-----------------|-----------------------|-----------------|-----------------------|
| <b>Fixed assets</b>  |      |                 |                       |                 |                       |
| Tangible assets  | 7    |                 | 495,114               |                 | 503,021               |
| <b>Current assets</b>  |      |                 |                       |                 |                       |
| Debtors  | 8    | 19,222          |                       | 1,541           |                       |
| Cash at bank and in hand                                       |      | <u>52,301</u>   |                       | <u>44,701</u>   |                       |
|  |      | 71,523          |                       | 46,242          |                       |
| <b>Creditors: amounts falling due within one year</b>          | 9    | <u>(13,234)</u> |                       | <u>(15,016)</u> |                       |
| <b>Net current assets</b>                                      |      |                 | <u>58,289</u>         |                 | <u>31,226</u>         |
| <b>Total assets less current liabilities</b>                   |      |                 | <b>553,403</b>        |                 | <b>534,247</b>        |
| <b>Creditors: amounts falling due after more than one year</b> | 10   |                 | <b>(25,085)</b>       |                 | <b>(28,275)</b>       |
| <b>Net assets</b>  |      |                 | <u><b>528,318</b></u> |                 | <u><b>505,972</b></u> |
| <b>Funds</b>   |      |                 |                       |                 |                       |
| Unrestricted   | 11   |                 | <b>514,594</b>        |                 | 504,764               |
| Restricted   | 12   |                 | <b>13,724</b>         |                 | 1,208                 |
| <b>Total charity funds</b>                                     |      |                 | <u><b>528,318</b></u> |                 | <u><b>505,972</b></u> |

# STRICKLANDGATE HOUSE TRUST LIMITED

BALANCE SHEET *(continued)*

AS AT 30 SEPTEMBER 2023

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For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member or members have requested an audit pursuant to section 476 of the act.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These accounts were approved by the directors and authorised for issue on 20/06/2024 ..... and are signed on their behalf by:



.....  
**M Belk – Director**



.....  
**C Russell - Director**

**Company Registration Number: 02856983**

**Charity Number: 1027444**

# STRICKLANDGATE HOUSE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 1. Accounting Policies

Stricklandgate House Trust Limited is a company limited by guarantee in England and Wales.

#### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Stricklandgate House Trust Limited meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### **Income**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charitable company is legally entitled to the income, it is reasonably certain it will be received, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income received by way of grants, donations and gifts is included in full in the SOFA when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at a value to the charity where this can be quantified. No amounts are included in the financial statements for services donated by volunteers.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- If income is received but the related performance does not take place until a later accounting period the income will be deferred to that accounting period.

#### **Expenditure**

All expenditure is accounted for on an accruals basis inclusive of any VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

# STRICKLANDGATE HOUSE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### **Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

|                          |     |
|--------------------------|-----|
| Long leasehold buildings | 2%  |
| Furniture & Equipment    | 25% |
| Computers                | 25% |

### **Impairment Reviews**

Impairment reviews are only carried out where there is some indication that the recoverable amount of a functional fixed asset is below its net book value. If the recoverable amount of the asset is lower than the net book value the loss is recognised and treated as additional depreciation. The revised carrying amount of the asset is then depreciated over its remaining useful economic life.

### **Accumulated Funds**

Accumulated funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

### **Restricted funds**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Any overspends are met by unrestricted funds.

### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Pension**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the SOFA.

### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2023

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## 2. Net Movement in Funds

The net movement is attributable to the principal activities of the charity, and is earned entirely within the United Kingdom.

Deficit/Surplus is stated after charging

|                            | <b>2023</b>   | <b>2022</b> |
|----------------------------|---------------|-------------|
|                            | £             | £           |
| Depreciation               | <b>14,225</b> | 12,848      |
| Accountants' remuneration  |               |             |
| - For Accountancy Services | <b>3,540</b>  | 2,754       |
| - For Other Services       | <b>2,624</b>  | 2,011       |
|                            | <b>20,389</b> | 17,613      |
| And after Crediting:       |               |             |
| Service Charges            | <b>99,606</b> | 68,541      |

## 3. Grants and donations

|                              | <b>2023</b>   | <b>2022</b> |
|------------------------------|---------------|-------------|
|                              | £             | £           |
| Lottery Grant                | <b>18,746</b> | 20,000      |
| Kendal Town Council          | <b>500</b>    | -           |
| Frieda Scott Trust           | <b>23,116</b> | -           |
| Roselands Trust              | <b>6,000</b>  | -           |
| Hadfield Trust               | -             | 5,000       |
| Clark Foundation             | -             | 4,250       |
| Cumbria Community Grant Fund | -             | 2,000       |
| Small Misc Donations         | <b>726</b>    | 43          |
|                              | <b>49,088</b> | 31,293      |

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Of the above grants and donations, £48,362 is restricted income (2022: £20,000)

# STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

| <b>4. Other income</b> | <b>2023</b>   | <b>2022</b> |
|------------------------|---------------|-------------|
|                        | <b>£</b>      | <b>£</b>    |
| Cleaning               | <b>6,662</b>  | 5,511       |
| Computer recharges     | <b>2,252</b>  | 2,196       |
| Room hire and catering | <b>27,131</b> | 15,068      |
| Car park rental        | <b>5,265</b>  | 4,245       |
| Telephone              | <b>1,417</b>  | 1,103       |
| Miscellaneous          | -             | 1,047       |
|                        | <b>42,727</b> | 29,170      |

## 5. Total resources expended

|                               | <b>Staff costs</b> | <b>Other costs</b> | <b>Total costs</b> |
|-------------------------------|--------------------|--------------------|--------------------|
|                               | <b>£</b>           | <b>£</b>           | <b>£</b>           |
| <b><u>2023</u></b>            |                    |                    |                    |
| Direct Charitable Expenditure | <b>58,559</b>      | <b>96,291</b>      | <b>154,850</b>     |
|                               | <b>Staff costs</b> | <b>Other costs</b> | <b>Total costs</b> |
|                               | <b>£</b>           | <b>£</b>           | <b>£</b>           |
| <b><u>2022</u></b>            |                    |                    |                    |
| Direct Charitable Expenditure | 61,591             | 100,966            | 162,557            |

Other costs are made up as follows:

|  | <b>2023</b>   | <b>2022</b> |
|--|---------------|-------------|
|  | <b>£</b>      | <b>£</b>    |
| Premises costs                           | <b>21,134</b> | 27,754      |
| Repairs and renewals                     | <b>45,099</b> | 29,875      |
| Telephone                                | <b>8,190</b>  | 5,016       |
| Internet and computer costs              | <b>3,600</b>  | 9,087       |
| Printing, design, postage and stationery | <b>638</b>    | 105         |
| Professional fees and accountancy        | <b>12,938</b> | 25,976      |
| Catering supplies                        | <b>402</b>    | 345         |
| Sundry expenses                          | <b>2,010</b>  | 536         |
| Bank charges and interest                | <b>1,375</b>  | 1,552       |
| Advertising                              | <b>165</b>    | 215         |
| Subscriptions                            | <b>740</b>    | 405         |
| Training costs                           | -             | 100         |
|  | <b>96,291</b> | 100,966     |

Of the £154,850 of expenditure (2022: £162,557), £34,106 of this was restricted (2022: £18,792) and £120,744 was unrestricted (2022: £143,765).

# STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2023

| <b>6. Directors and employees</b> | <b>2023</b>   | <b>2022</b> |
|-----------------------------------|---------------|-------------|
|                                   | <b>£</b>      | <b>£</b>    |
| Directors' emoluments:            | <b>Nil</b>    | Nil         |
| Employee costs during the year:   |               |             |
| Wages and salaries                | <b>58,032</b> | 60,817      |
| Pension costs                     | <b>527</b>    | 774         |
|                                   | <b>58,559</b> | 61,591      |

The average number of employees during the year was as follows:

|           |          |   |
|-----------|----------|---|
| Directors | <b>7</b> | 4 |
| Full time | <b>1</b> | 1 |
| Part time | <b>6</b> | 4 |

There were no employees receiving more than £60,000 in the year (2022 - £nil).

In the year no expenses were reimbursed to the Trustees (2022 - £nil).

## 7. Tangible fixed assets

|                       | <b>Long<br/>Leasehold<br/>Property<br/>£</b> | <b>Furniture<br/>Equipment<br/>&amp; computers<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|--|--|--------------------|
| <b>Cost</b>           |  |  |                    |
| At 1 October 2022     | 1,020,718                                    | 255,948  | 1,276,666          |
| Additions             | -  | 6,318  | 6,318              |
| At 30 September 2023  | 1,020,718                                    | 262,266  | 1,282,984          |
| <b>Depreciation</b>   |  |  |                    |
| At 1 October 2022     | 525,948                                      | 247,697  | 773,645            |
| Charge for the year   | 9,895  | 4,330  | 14,225             |
| At 30 September 2023  | 535,843                                      | 252,027  | 787,870            |
| <b>Net book value</b> |  |  |                    |
| At 30 September 2023  | <b>484,875</b>                               | <b>10,239</b>  | <b>495,114</b>     |
| At 30 September 2022  | 494,770                                      | 8,251  | 503,021            |

# STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2023

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|  | 2023<br>£    | 2022<br>£   |
|--|--------------|-------------|
| <b>8. Debtors</b>                          |              |             |
| <b>Amounts falling due within one year</b> |              |             |
| Trade debtors                              | 19,222       | 1,541       |
|  | <hr/> 19,222 | <hr/> 1,541 |

|  | 2023<br>£    | 2022<br>£    |
|--|--------------|--------------|
| <b>9. Creditors</b>                        |              |              |
| <b>Amounts falling due within one year</b> |              |              |
| Bank overdraft and loan                    | 3,586        | 5,479        |
| Trade creditors                            | 5,178        | 4,882        |
| Other creditors                            | 750          | 145          |
| Accruals                                   | 3,720        | 4,510        |
|  | <hr/> 13,234 | <hr/> 15,016 |

|   | 2023<br>£    | 2022<br>£    |
|---|--------------|--------------|
| <b>10. Creditors</b>                                |              |              |
| <b>Amounts falling due after more than one year</b> |              |              |
| Bounce back loan                                    | 25,085       | 28,275       |
|   | <hr/> 25,085 | <hr/> 28,275 |

The bank loan is secured by a legal charge over the assets of Stricklandgate House Trust Limited.  
The bank loan was repaid in full by December 2022.

The net amount of secured liabilities at 30 September 2023 amounted to £28,671 (2022 - £33,754).

# STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

## 11. Unrestricted Funds

|                                |                |
|--------------------------------|----------------|
| At October 2022                | 504,764        |
| Net movement                   | 8,090          |
| Transfer from restricted funds | 1,740          |
| At September 2023              | <u>514,594</u> |

## 12. Restricted Funds

2023:

| <u>Fund</u>        | <u>Opening<br/>Balance</u> | <u>Income</u> | <u>Expenditure</u> | <u>Transfers</u> | <u>Closing<br/>balance</u> |
|--------------------|----------------------------|---------------|--------------------|------------------|----------------------------|
| Lottery Grant      | 1,208                      | 18,746        | (6,254)            | (1,740)          | 11,960                     |
| Freida Scott Trust | -                          | 23,116        | (21,545)           | -                | 1,571                      |
| The Roseland Trust | -                          | 6,000         | (6,000)            | -                | -                          |
| Kendal in Bloom    | -                          | 500           | (307)              | -                | 193                        |
| <b>Total</b>       | <b>1,208</b>               | <b>48,362</b> | <b>(34,106)</b>    | <b>(1,740)</b>   | <b>13,724</b>              |

**The Lottery Grant** – planning for future redevelopment of Stricklandgate House Trust. The transfer from the restricted fund back to unrestricted funds represents a cost in last year's accounts that was not identified as a restricted cost.

**Freida Scott Trust** – grant for the refurbishment of the property

**The Roseland Trust** – grant for the refurbishment of the property

**Kendal in Bloom** – for flowers and planting

2022:

| <u>Fund</u>   | <u>Opening<br/>Balance</u> | <u>Income</u> | <u>Expenditure</u> | <u>Transfers</u> | <u>Closing<br/>balance</u> |
|---------------|----------------------------|---------------|--------------------|------------------|----------------------------|
| Lottery Grant | -                          | 20,000        | (18,792)           | -                | 1,208                      |

## 13. Analysis of net assets between funds

|  | <b>Unrestricted<br/>£</b> | <b>Restricted<br/>£</b> | <b>Total<br/>£</b>    |
|--|---------------------------|-------------------------|-----------------------|
| Fund balances at 30 September 2023 are represented by: |                           |                         |                       |
| Tangible assets  | 495,114                   | -                       | <b>495,114</b>        |
| Current assets   | 44,565                    | 13,724                  | <b>58,289</b>         |
| Creditors due after more than one year                 | (25,085)                  | -                       | <b>(25,085)</b>       |
|  | <u>514,594</u>            | <u>13,724</u>           | <u><b>528,318</b></u> |

# STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2023

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## 13. Analysis of net assets between funds (continued)

|  | Unrestricted          | Restricted          | Total                        |
|--|-----------------------|---------------------|------------------------------|
|  | £                     | £                   | £                            |
| Fund balances at 30 September 2022 are represented by: |                       |                     |                              |
| Tangible assets  | 503,021               | -                   | <b>503,021</b>               |
| Current assets   | 30,018                | 1,208               | <b>31,226</b>                |
| Creditors due after more than one year                 | (28,275)              | -                   | <b>(28,275)</b>              |
|  | <u>504,764</u>        | <u>1,208</u>        | <u><b>505,972</b></u>        |
|  | <u><u>504,764</u></u> | <u><u>1,208</u></u> | <u><u><b>505,972</b></u></u> |

## 14. Related Party Transactions

There were no related party transactions during the year to 30 September 2023 or 30 September 2022.

## 15. Capital commitments

There were no capital commitments at 30 September 2023 or 30 September 2022.

## 16. Contingent liabilities

There were no contingent liabilities at 30 September 2023 or 30 September 2022.

## 17. Company status

The charitable company is limited by Guarantee under the Companies Act 2006. The liability of the members is limited to £1 per member in the event of a winding up.

## 18. Taxation

As a charity, Stricklandgate House Trust Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478 - 489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.