

**STRICKLANDGATE HOUSE TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2022**

# STRICKLANDGATE HOUSE TRUST LIMITED

## CONTENTS

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Reference and administrative information	1
Report of the trustees	2
Independent examiner's report to the trustees	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	9

# STRICKLANDGATE HOUSE TRUST LIMITED

## REFERENCE AND ADMINISTRATIVE INFORMATION

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(Company Number: 02856983)  
(Registered Charity Number: 1027444)

Trustees	J Leigh M Belk R M Cope G Vincent S M Emmott N J Brown C Ranshaw C Russell R Downing	Joint Chair Joint Chair
Secretary	R J Downing	
Registered Office	92 Stricklandgate Kendal LA9 4PU	
Accountants	MHA Moore and Smalley Chartered Accountants Kendal House Murley Moss Business Village Oxenholme Road Kendal LA9 7RL	

# STRICKLANDGATE HOUSE TRUST LIMITED

## REPORT OF THE TRUSTEES

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The Trustees present their report and the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published in October 2019.

### Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

J Leigh	Joint Chair
M Belk	Joint Chair
R M Cope	
G Vincent	
S Emmott	
N J Brown	
C Ranshaw	
C Russell	Appointed 28 June 2022
J Downing	Treasurer and Company Secretary

### Objectives and Activities

#### Objects of the Charity

The objectives of the charity are to promote and improve the efficiency and effectiveness of charities in direct pursuit of their objectives by the provision of premises and facilities for such charities. These charities provide public benefit to the local and wider community through a range of services and support including volunteering, charity start-ups, mental health services and support, addressing domestic violence, family support organisations, organisations for young people, community transport, a music charity, dyslexia diagnosis and support, redistribution of food from local sources and supermarkets and counselling services.

#### Principal activity

The company is principally engaged in the provision of premises and facilities for charities and not-for-profit organisations working in the local community.

#### Organisational structure

A Board of Trustees, of up to 8 trustees, who meet at least quarterly, administers the charity. Sub committees are in place to cover such issues as development and finance. Following the resignation of the Centre Manager in 2021, the Centre Manager's Assistant provided part time interim management support until a new Joint Center Manager was appointed in October 2021. Both Joint Centre Managers found alternative employment during the financial year.

#### Achievements and performance

September 2022 found the Trust continuing to strive to offset the negative effects of the pandemic, with an optimism for its future service to the community. Thanks to funding from the Scott Trusts and the very considerable assistance from consultancy firm Wingspan, we were successful in achieving a grant from the Community Fund. This has resulted in an ambitious and far-reaching plan for the future redevelopment of Stricklandgate House.

Conscious of our responsibility for climate change, Trustees have been working with Waste into Wellbeing (South Lakeland Action on Climate Change) around sustainability and their plans for development.

During this financial year, we began to see a gradual improvement in room hire. September 2022 continues to see the Trustees confident for the future of the service we offer to local charities and charitable organisations and for our beautiful old building which has been part of Kendal's heritage since 1760.

The board have had due regard to guidance published by the Charity Commission on Public benefit.

# STRICKLANDGATE HOUSE TRUST LIMITED

## REPORT OF THE TRUSTEES *(continued)*

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### **Plans for Future Periods**

The financial year 2022/23 has continued to be a challenge with the lingering effect of the pandemic as evidenced by our accounts. Our ongoing investigation of the condition of the building has brought its own challenges, particularly with regards to heat and sound insulation and the challenges of aging infrastructure.

Stricklandgate House Trustees are prioritising new tenancies and additional income alongside ongoing building maintenance and improvements.

### **Financial review**

#### **Reserves policy**

It is the objective of the Trust to maintain reserves to meet future repairs to the building and to fund administration costs. Any surplus over this requirement is utilised towards capital improvements of the facilities. Free reserves at the year-end was £1,743 (2021: £47,506). Of this amount, £28,275 (2021: £33,523) represents long term loan liabilities which are not due for repayment until more than 12 months from the balance sheet date. After allowing for the above, short term free reserves amounts to £30,018 (2021: £81,029).

#### **Investment Policy**

The Trustees do not envisage the charity holding investments in the foreseeable future.

#### **Fixed Assets**

The principal items of capital expenditure are set out in note 8 to the financial statements.

### **Structure, Governance and Management**

#### **Constitution**

Stricklandgate House Trust Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 27 September 1993.

#### **Recruitment and appointment of Trustees**

The Trust maintains a cross section of experience from Trustees that covers general management, building services, property management, finance and the voluntary sector. When a vacancy occurs for a Trustee role then the Trust utilises the experience, knowledge and networking skills of the Trustees to fill the vacancy. The Trustees are then given responsibilities for particular areas of activity as well as their overall Trustee roles.

With the resignation of the Joint Centre Managers, the Trust began recruitment processes for a full-time manager, which attracted a high caliber of applicants

#### **Risk Management**

The Trustees have identified the major risks to which the charity is exposed. These risks have been reviewed and systems established to manage them. In keeping under review the charity's activities, Trustees are mindful of the potential for any changes to the present range of risks, especially those concerning Covid-19, and will adjust systems when and where required.

# STRICKLANDGATE HOUSE TRUST LIMITED

## REPORT OF THE TRUSTEES *(continued)*

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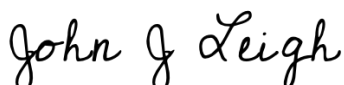
### **Trustees' Responsibilities**

The Trustees (who are also directors of Stricklandgate House Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



JJ Leigh  
**Joint Chair**

Date: 25/05/2023

**STRICKLANDGATE HOUSE TRUST LIMITED**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2022 which are set out on pages 6 to 16.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Colin Johnson FCCA**  
**MHA Moore & Smalley**  
Chartered Accountants  
Kendal House  
Murley Moss Business Village  
Oxenholme Road  
Kendal  
Cumbria  
LA9 7RL

28/05/2023

**Date**

# STRICKLANDGATE HOUSE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
<b>Income and endowments from:</b>					
Grants and donations	3	11,293	20,000	31,293	64,028
Investment income	4	-	-	-	7
Letting income	2	68,541	-	68,541	53,216
Other income	5	29,170	-	29,170	17,800
<b>Total income and endowments</b>		<b>109,004</b>	<b>20,000</b>	<b>129,004</b>	<b>135,051</b>
<b>Expenditure:</b>					
Charitable activities (excluding depreciation)					
		143,765	18,792	162,557	98,507
<b>Total expenditure</b>		<b>143,765</b>	<b>18,792</b>	<b>162,557</b>	<b>98,507</b>
<b>Net income before other recognised gains and losses</b>		<b>(34,761)</b>	<b>1,208</b>	<b>(33,553)</b>	<b>36,544</b>
Depreciation	8	(12,848)	-	(12,848)	(10,303)
<b>Net movement in funds/net expenditure for the year</b>		<b>(47,609)</b>	<b>1,208</b>	<b>(46,401)</b>	<b>26,241</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		552,373	-	552,373	526,132
<b>Total funds carried forward</b>		<b>504,764</b>	<b>1,208</b>	<b>505,972</b>	<b>552,373</b>

# STRICKLANDGATE HOUSE TRUST LIMITED

## BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Note	£	2022 £	£	2021 £
<b>Fixed assets</b>					
Tangible assets	8		503,021		504,867
<b>Current assets</b>					
Debtors	9	1,541		7,937	
Cash at bank and in hand		<u>44,701</u>		<u>92,361</u>	
		46,242		100,298	
<b>Creditors: amounts falling due within one year</b>	10	<u>(15,016)</u>		<u>(19,269)</u>	
<b>Net current assets</b>			<u>31,226</u>		<u>81,029</u>
<b>Total assets less current liabilities</b>			534,247		585,896
<b>Creditors: amounts falling due after more than one year</b>	11		(28,275)		(33,523)
<b>Net assets</b>			<u>505,972</u>		<u>552,373</u>
<b>Funds</b>					
Unrestricted			504,764		552,373
Restricted			1,208		-
<b>Total charity funds</b>			<u>505,972</u>		<u>552,373</u>

# STRICKLANDGATE HOUSE TRUST LIMITED

BALANCE SHEET (continued)

30 SEPTEMBER 2022

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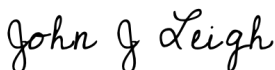
For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member or members have requested an audit pursuant to section 476 of the act.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These accounts were approved by the directors and authorised for issue on 25/05/2023..... and are signed on their behalf by:



.....  
J Leigh - Director



.....  
M Belk - Director



.....  
R Downing - Director

**Company Registration Number: 02856983**

**Charity Number: 1027444**

# STRICKLANDGATE HOUSE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### 1. Accounting Policies

Stricklandgate House Trust Limited is a company limited by guarantee in England and Wales.

#### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Stricklandgate House Trust Limited meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### **Income**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charitable company is legally entitled to the income, it is reasonably certain it will be received and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income received by way of grants, donations and gifts is included in full in the SOFA when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at a value to the charity where this can be quantified. No amounts are included in the financial statements for services donated by volunteers.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- If income is received but the related performance does not take place until a later accounting period the income will be deferred to that accounting period.

#### **Expenditure**

All expenditure is accounted for on an accruals basis inclusive of any VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

# STRICKLANDGATE HOUSE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### **Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Long leasehold buildings	2%
Furniture & Equipment	25% / 15%
Computers	25%

### **Impairment Reviews**

Impairment reviews are only carried out where there is some indication that the recoverable amount of a functional fixed asset is below its net book value. If the recoverable amount of the asset is lower than the net book value the loss is recognised and treated as additional depreciation. The revised carrying amount of the asset is then depreciated over its remaining useful economic life.

### **Accumulated Funds**

Accumulated funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

### **Restricted funds**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Any overspends are met by unrestricted funds.

### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Pension**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the SOFA.

### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2022

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## 2. Net Movement in Funds

The net movement is attributable to the principal activities of the charity, and is earned entirely within the United Kingdom.

Deficit/Surplus is stated after charging

	2022 £	2021 £
Depreciation	12,848	10,303
Accountants' remuneration		
- For Accountancy Services	2,754	2,490
- For Other Services	2,011	3,332
	<hr/>	<hr/>
	17,613	16,125
And after Crediting: Service Charges	68,541	53,216

## 3. Grants and donations

	2022 £	2021 £
Lottery Grant	20,000	-
Hadfield Trust	5,000	-
Clark Foundation	4,250	-
Cumbria Community Grant Fund	2,000	-
Small Misc Donations	43	-
SLDC Grants	-	39,750
Kendal Town Council	-	1,500
Cumbria County Council	-	10,000
Government grant - CJRS	-	12,778
	<hr/>	<hr/>
	31,293	64,028

Of the above grants and donations, £20,000 is restricted income (2021: £nil)

## 4. Interest receivable and similar income

	2022 £	2021 £
Bank interest	-	7

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# STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2022

<b>5. Other income</b>	<b>2022</b>	2021
	£	£
Cleaning	5,511	3,104
Computer recharges	2,196	2,400
Room hire and catering	15,068	6,954
Car park rental	4,245	3,639
Telephone	1,103	1,324
Miscellaneous	1,047	379
	<b>29,170</b>	17,800

## 6. Total resources expended

	<b>Staff costs</b>	<b>Other costs</b>	<b>2022</b>
	£	£	£
Direct Charitable Expenditure	61,591	100,966	162,557
	<b>Staff costs</b>	<b>Other costs</b>	<b>2021</b>
	£	£	£
Direct Charitable Expenditure	50,754	47,753	98,507

Other costs are made up as follows:

	<b>2022</b>	2021
	£	£
Premises costs	27,754	15,542
Travel	-	220
Repairs and renewals	29,875	15,078
Telephone	5,016	3,813
Internet	9,087	3,228
Printing, design, postage and stationery	105	242
Professional fees and accountancy	25,976	6,870
Catering supplies	345	156
Sundry expenses	536	981
Bank charges and interest	1,552	743
Advertising	215	880
Subscriptions	405	-
Training costs	100	-
	<b>100,966</b>	47,753

Of the £162,557 of expenditure (2021: £98,507), £18,792 of this was restricted (2021: £nil) and £143,765 was unrestricted (2021: £98,507).

# STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2022

<b>7. Directors and employees</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Directors' emoluments:	<b>Nil</b>	Nil
<hr/>		
Employee costs during the year:		
Wages and salaries	<b>60,817</b>	49,170
Social security costs	-	804
Pension costs	<b>774</b>	780
	<hr/>	<hr/>
	<b>61,591</b>	50,754
	<hr/>	<hr/>

The average number of employees during the year was as follows:

Directors	<b>4</b>	4
Full time	<b>1</b>	1
Part time	<b>4</b>	3

There were no employees receiving more than £60,000 in the year (2021 - £nil).

In the year no expenses were reimbursed to the Trustees (2021 - £nil).

During the year, Winifred Sayers, a trustee, received remuneration for cleaning services of £Nil (2021: £1,283).

## 8. Tangible fixed assets

	<b>Long Leasehold Property £</b>	<b>Furniture Equipment &amp; computers £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 October 2021	1,020,718	244,946	1,265,664
Additions	-	11,002	11,002
At 30 September 2022	<hr/> 1,020,718	<hr/> 255,948	<hr/> 1,276,666
<b>Depreciation</b>			
At 1 October 2021	515,851	244,946	760,797
Charge for the year	10,097	2,751	12,848
At 30 September 2022	<hr/> 525,948	<hr/> 247,697	<hr/> 773,645
<b>Net book value</b>			
At 30 September 2022	<hr/> 494,770	<hr/> 8,251	<hr/> 503,021
At 30 September 2021	<hr/> 504,867	<hr/> -	<hr/> 504,867

# STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022	2021
	£	£
<b>9. Debtors</b>		
<b>Amounts falling due within one year</b>		
Trade debtors	1,541	2,993
Other debtors	-	38
Prepayments and accrued income	-	4,906
	<b>1,541</b>	<b>7,937</b>
	<b>2022</b>	<b>2021</b>
	£	£
<b>10. Creditors</b>		
<b>Amounts falling due within one year</b>		
Bank overdraft and loan	5,479	13,920
Trade creditors	4,882	1,474
Other creditors	145	-
Accruals	4,510	3,875
	<b>15,016</b>	<b>19,269</b>
	<b>2022</b>	<b>2021</b>
	£	£
<b>11. Creditors</b>		
<b>Amounts falling due after more than one year</b>		
Bank loan	-	2,329
Bounce back loan	28,275	31,194
	<b>28,275</b>	<b>33,523</b>

The bank loan is secured by a legal charge over the assets of Stricklandgate House Trust Limited. The bank loan is repaid in full by December 2022.

The net amount of secured liabilities at 30 September 2022 amounted to £33,754 (2021 - £47,443).

# STRICKLANDGATE HOUSE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

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## 12. Unrestricted Funds

At October 2021	552,373
Net movement	(47,609)
Transfer with restricted funds	-
At September 2022	<u>504,764</u>

## 13. Restricted Funds

<u>Fund</u>	<u>Opening Balance</u>	<u>Income</u>	<u>Expenditure</u>	<u>Closing balance</u>
Lottery Grant	-	20,000	(18,792)	1,208

There were no restricted funds last year.

## 14. Analysis of net assets between funds

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 30 September 2022 are represented by:			
Tangible assets	503,021	-	<b>503,021</b>
Current assets	30,018	1,208	<b>31,226</b>
Creditors due after more than one year	(28,275)	-	<b>(28,275)</b>
	<u>504,764</u>	<u>1,208</u>	<u><b>505,972</b></u>

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 30 September 2021 are represented by:			
Tangible assets	504,867	-	<b>504,867</b>
Current assets	81,029	-	<b>81,029</b>
Creditors due after more than one year	(33,523)	-	<b>(33,523)</b>
	<u>552,373</u>	<u>-</u>	<u><b>552,373</b></u>

## 15. Related Party Transactions

There were no related party transactions during the year to 30 September 2022 or 30 September 2021.

## 16. Capital commitments

There were no capital commitments at 30 September 2022 or 30 September 2021.

## 17. Contingent liabilities

There were no contingent liabilities at 30 September 2022 or 30 September 2021.

# **STRICKLANDGATE HOUSE TRUST LIMITED**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2022

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## **18. Company status**

The charitable company is limited by Guarantee under the Companies Act 2006. The liability of the members is limited to £1 per member in the event of a winding up.

## **19. Taxation**

As a charity, Stricklandgate House Trust Limited is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478 - 489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.