

---

**THREE ACRES COMMUNITY PLAY PROJECT**  
(A company limited by guarantee)

---

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

---

**THREE ACRES COMMUNITY PLAY PROJECT**  
**(A company limited by guarantee)**

---

**CONTENTS**

---

|   | Page    |
|---|---------|
| <b>Reference and administrative details of the charity, its Trustees and advisers</b> | 1       |
| <b>Trustees' report</b>   | 2 - 6   |
| <b>Independent examiner's report</b>  | 7       |
| <b>Statement of financial activities</b>  | 8       |
| <b>Balance sheet</b>  | 9 - 10  |
| <b>Notes to the financial statements</b>  | 11 - 21 |

---

**THREE ACRES COMMUNITY PLAY PROJECT**  
**(A company limited by guarantee)**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

---

|                                  |  |
|----------------------------------|--|
| <b>Trustees</b>                  | D Maloney<br>M Gilmour<br>D Taylor<br>K Harrigan<br>J Peel<br>L Schofield    |
| <b>Company registered number</b> | 02692285   |
| <b>Charity registered number</b> | 1027441  |
| <b>Registered office</b>         | 29-31 Parkhill Road<br>Hampstead<br>London<br>NW3 2YH                        |
| <b>Company secretary</b>         | Emma Wiener  |
| <b>Independent Examiner</b>      | Edward Passmore FCA<br>BKL Audit LLP<br>35 Ballards Lane<br>London<br>N3 1XW |

---

**THREE ACRES COMMUNITY PLAY PROJECT**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

---

The Trustees present their annual report together with the financial statements of the charity for the period from 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

**Objectives and activities**

**a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The objects of the charity are related to the provision of facilities to further educational, physical, mental and spiritual development of children so that their conditions of life may be improved. The charity offers safe and stimulating play and recreational activities for children and provides opportunities for them to grow, develop and improve their general well-being. Services provided include a breakfast club which includes drop-off at two local schools and after school club which includes collection from three local schools. All day play schemes are provided during school holidays. The charity operates at one location in the London Borough of Camden, London.

**b. Strategies for achieving objectives**

The trustees, management and staff understand the importance of child directed, old fashioned play. The play curriculum is based on empowerment, choice, participation and equal opportunities. Children are offered activities and opportunities to acquire and develop a range of skills. Staff are available to provide guidance as required and ensure a safe environment for all children.

**c. Activities undertaken to achieve objectives**

The charity provides an inclusive service enabling access by children in need, children with disabilities and children from low income working families. All children are offered the same opportunities irrespective of socioeconomic background. The charity works closely with London Borough of Camden to regularly assess and review services.

The charity has also formed partnerships with local schools and other community organisations enabling them to use the facilities at the site so that they may provide activities to their own students or members.

**d. Main activities undertaken to further the charity's purposes for the public benefit**

The trustees confirm that they have referred to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and providing activities.

---

**THREE ACRES COMMUNITY PLAY PROJECT**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

---

**Strategic report**

**Achievements and performance**

**a. Main achievements of the charity**

The charity continues its core mission of providing exceptional play facilities for children in the London Borough of Camden. Throughout the year, the charity has implemented significant upgrades to enhance the quality and safety of facilities.

The trustees and management conduct regular reviews of resources and facilities, ensuring optimal utilisation throughout the day while maintaining respect for the surrounding residents. The charity provides access to local schools during school hours and extended services to schools and youth clubs beyond those hours.

The primary funding source is commissioning income from the London Borough of Camden as well as fees from parents and carers. This robust funding model allows the charity to effectively manage budgets and ensure long-term sustainability. A substantial portion of income is expended upon staff salaries, who deliver invaluable play and youth work services. The charity also actively supports community organisations in Camden, including a community nursery, local schools and youth football clubs.

The charity is committed to championing the voices of children and values their input. In response to ideas, an art club has been launched during the after-school program, providing children with invaluable opportunities to socialise and explore their creativity and self-expression.

The charity also works closely with other play projects in Camden and are actively involved in the Holiday Activity Fund (HAF) project. Through this initiative, spaces are offered during school holidays to children eligible for free school meals, ensuring access to enriching play activities alongside nutritious packed lunches.

---

**THREE ACRES COMMUNITY PLAY PROJECT**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

---

**Strategic report (continued)**

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The play project has continued to plan, develop and provide services to its members. Annual commissioning income from the London Borough of Camden is the main source of income and fees from parents and carers provide the balance of core funding. This has meant the play project has continued to undertake careful budgeting of expenditure.

The charity receives commissioning income from the London Borough of Camden and service fees from members who include parents and carers. A significant proportion of the charity's income is expended upon salaries to provide play and youth work services.

The play project had net incoming resources of £49,906 (2024 - £659) for the year. At 31 March 2025 reserves stood at £492,418 (2024 - £442,512).

**b. Reserves policy**

The trustees have established a policy whereby the unrestricted funds are accumulated to enable the charity to meet its immediate cash flow requirements. The trustees have set a requirement of three months expenditure and have considered this to be £60,000. The charity currently hold unrestricted funds in excess of this amount and is therefore maintaining the reserves policy.

**c. Principal risks and uncertainties**

The trustees have conducted a review of the major risks to which the charity is exposed. External risks to funding have led to the continual review of income arising from parental support and hiring of facilities, internal risks are minimised by careful consideration of the laws and regulations relating to its activities.

**Structure, governance and management**

**a. Constitution**

The organisation is a charitable company limited by guarantee as defined by the Companies Act 2006. The company was established under a memorandum of association which established the objects and powers of the charitable company. The company is governed under its articles of association. The company has no share capital however in the event of the company being wound up, current members and members whose membership ceased in the 12 months prior to the date of winding up, are required to contribute an amount not exceeding £1.

The principal object of the company is to provide play and youth work services in the NW3 area of Camden.

---

**THREE ACRES COMMUNITY PLAY PROJECT**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

---

**Structure, governance and management (continued)**

**b. Methods of appointment or election of Trustees**

Pursuant to the terms of the articles of association, the trustees consist of a minimum of four and a maximum of fourteen in number. Up to ten trustees are elected by the members of the charity. The trustees also have the power to co-opt up to four additional trustees at their discretion.

All new trustees are provided with sufficient background information regarding the charity's finances and activities in order to ensure they can carry out their role in a satisfactory and responsible manner. Training is provided if considered appropriate.

The role of trustee is voluntary and no trustees received any remuneration or other benefits from the charity during the financial year.

**c. Organisational structure and decision-making policies**

The trustees meet as a management committee at least eight times each year. At these meetings the trustees receive reports from the charity's management and make decisions on strategy, policy and financial matters.

The trustees have delegated the day to day management of the charity to Emma Wiener, Manager, who has held this position since 1999.

**d. Trustees' indemnities**

During the year the charity paid £969 (2024 - £959) for insurance cover for directors and officers.

**Plans for future periods**

The activities of the charity are expected to remain unchanged for the foreseeable future.

The trustees will continue to recycle and replace play structures as well as improving the facilities to benefit members.

---

**THREE ACRES COMMUNITY PLAY PROJECT**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

---

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

*David Maloney*

.....  
**D Maloney**

(Trustee)

Date: 06/01/2026

---

**THREE ACRES COMMUNITY PLAY PROJECT**  
**(A company limited by guarantee)**

---

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

---

**Independent Examiner's Report to the Trustees of Three Acres Community Play Project ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: *Edward Passmore* Dated: 08/01/2026

Edward Passmore FCA

**BKL Audit LLP**  
**35 Ballards Lane**  
**London**  
**N3 1XW**

**THREE ACRES COMMUNITY PLAY PROJECT**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

|                                    | Note | Unrestricted<br>funds<br>2025<br>£ | Total<br>funds<br>2025<br>£ | <i>Total<br/>funds<br/>2024<br/>£</i> |
|------------------------------------|------|------------------------------------|-----------------------------|---------------------------------------|
| <b>Income from:</b>                |      |                                    |                             |                                       |
| Donations and legacies             | 2    | -                                  | -                           | 5,000                                 |
| Charitable activities              | 3    | 350,514                            | 350,514                     | 300,513                               |
| Investments                        | 4    | 5,493                              | 5,493                       | 4,555                                 |
| <b>Total income</b>                |      | <b>356,007</b>                     | <b>356,007</b>              | 310,068                               |
| <b>Expenditure on:</b>             |      |                                    |                             |                                       |
| Charitable activities              |      | 306,101                            | 306,101                     | 309,409                               |
| <b>Total expenditure</b>           |      | <b>306,101</b>                     | <b>306,101</b>              | 309,409                               |
| <b>Net movement in funds</b>       |      | <b>49,906</b>                      | <b>49,906</b>               | 659                                   |
| <b>Reconciliation of funds:</b>    |      |                                    |                             |                                       |
| Total funds brought forward        |      | 442,512                            | 442,512                     | 441,853                               |
| Net movement in funds              |      | 49,906                             | 49,906                      | 659                                   |
| <b>Total funds carried forward</b> |      | <b>492,418</b>                     | <b>492,418</b>              | 442,512                               |

The notes on pages 11 to 21 form part of these financial statements.

**THREE ACRES COMMUNITY PLAY PROJECT**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 02692285**

**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

|  | Note | 2025<br>£       | 2024<br>£      |
|--|------|-----------------|----------------|
| <b>Fixed assets</b>                            |      |                 |                |
| Tangible assets                                | 9    | <b>101,034</b>  | 112,833        |
|  |      | <u>101,034</u>  | <u>112,833</u> |
| <b>Current assets</b>                          |      |                 |                |
| Debtors  | 10   | <b>16,000</b>   | 18,594         |
| Cash at bank and in hand                       |      | <b>398,254</b>  | 329,391        |
|  |      | <u>414,254</u>  | <u>347,985</u> |
| <b>Current liabilities</b>                     |      |                 |                |
| Creditors: amounts falling due within one year | 11   | <b>(22,870)</b> | (18,306)       |
| <b>Net current assets</b>                      |      | <b>391,384</b>  | 329,679        |
| <b>Total net assets</b>                        |      | <b>492,418</b>  | 442,512        |
| <b>Charity funds</b>                           |      |                 |                |
| Unrestricted funds                             |      |                 |                |
| Designated funds                               | 12   | <b>200,000</b>  | 200,000        |
| General funds                                  | 12   | <b>292,418</b>  | 242,512        |
| Total unrestricted funds                       | 12   | <b>492,418</b>  | 442,512        |
| <b>Total funds</b>                             |      | <b>492,418</b>  | 442,512        |

---

**THREE ACRES COMMUNITY PLAY PROJECT**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 02692285**

---

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2025**

---

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*David Maloney*

.....  
**D Maloney**

Trustee

Date: 06/01/2026

The notes on pages 11 to 21 form part of these financial statements.

---

**THREE ACRES COMMUNITY PLAY PROJECT**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

---

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Three Acres Community Play Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

---

**THREE ACRES COMMUNITY PLAY PROJECT**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

---

**1. Accounting policies (continued)**

**1.6 Tangible fixed assets and depreciation**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                       |   |                      |
|-----------------------|---|----------------------|
| Motor vehicles        | - | 25% reducing balance |
| Fixtures and fittings | - | 25% straight line    |

**1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**1.10 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**THREE ACRES COMMUNITY PLAY PROJECT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. Accounting policies (continued)**

**1.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**2. Income from donations and legacies**

|                   | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> |
|-------------------|--|---------------------------------------|
| Government grants | -  | -                                     |
|                   | <u>          </u>                            | <u>          </u>                     |
|                   | <i>Unrestricted<br/>funds<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
| Government grants | 5,000  | 5,000                                 |
|                   | <u>          </u>                            | <u>          </u>                     |

**3. Income from charitable activities**

|   | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> |
|---|--|---------------------------------------|
| Parental charges                          | 141,084                                      | <b>141,084</b>                        |
| Provision of venue and facilities         | 35,409                                       | <b>35,409</b>                         |
| London Borough of Camden service contract | 174,021                                      | <b>174,021</b>                        |
|   | <u>          </u>                            | <u>          </u>                     |
| <b>Total 2025</b>                         | <b>350,514</b>                               | <b>350,514</b>                        |
|   | <u>          </u>                            | <u>          </u>                     |

**THREE ACRES COMMUNITY PLAY PROJECT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**3. Income from charitable activities (continued)**

|   | <i>Unrestricted<br/>funds<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|---|--|---------------------------------------|
| Parental charges                          | 118,848                                      | 118,848                               |
| Provision of venue and facilities         | 49,094                                       | 49,094                                |
| London Borough of Camden service contract | 132,571                                      | 132,571                               |
| <i>Total 2024</i>                         | <u>300,513</u>                               | <u>300,513</u>                        |

**4. Investment income**

|                          | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> |
|--------------------------|--|---------------------------------------|
| Bank interest receivable | <u>5,493</u>                                 | <u>5,493</u>                          |

|                          | <i>Unrestricted<br/>funds<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|--------------------------|--|---------------------------------------|
| Bank interest receivable | <u>4,555</u>                                 | <u>4,555</u>                          |

**5. Analysis of charitable activities**

|                          | <b>Activities<br/>undertaken<br/>directly<br/>2025<br/>£</b> | <b>Support<br/>costs<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> |
|--------------------------|--|---|---------------------------------------|
| Running the Play Project | <u>291,016</u>   | <u>15,085</u>                           | <u>306,101</u>                        |

**THREE ACRES COMMUNITY PLAY PROJECT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5. Analysis of charitable activities (continued)**

|                          | <i>Activities<br/>undertaken<br/>directly<br/>2024<br/>£</i> | <i>Support<br/>costs<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|--------------------------|--|---|---------------------------------------|
| Running the Play Project | 295,850  | 13,559                                  | 309,409                               |

**Analysis of direct costs**

|                               | <b>Running the<br/>Play Project<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> |
|-------------------------------|--|---------------------------------------|
| Staff costs                   | 208,939  | <b>208,939</b>                        |
| Depreciation                  | 11,799   | <b>11,799</b>                         |
| Cost of events and activities | 25,326   | <b>25,326</b>                         |
| Transport                     | 294  | <b>294</b>                            |
| Professional fees             | 2,746  | <b>2,746</b>                          |
| Premises cost                 | 41,912   | <b>41,912</b>                         |
|                               | <u>291,016</u>                                     | <u><b>291,016</b></u>                 |

|                               | <i>Running the<br/>Play Project<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|-------------------------------|--|---------------------------------------|
| Staff costs                   | 199,490  | 199,490                               |
| Depreciation                  | 11,363   | 11,363                                |
| Cost of events and activities | 26,568   | 26,568                                |
| Transport                     | 430  | 430                                   |
| Professional fees             | 2,074  | 2,074                                 |
| Premises cost                 | 55,925   | 55,925                                |
|                               | <u>295,850</u>                                     | <u>295,850</u>                        |

**THREE ACRES COMMUNITY PLAY PROJECT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5. Analysis of charitable activities (continued)**

**Analysis of support costs**

|                                  | <b>Running the<br/>Play Project<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> |
|----------------------------------|--|---------------------------------------|
| Telephone                        | 5,088  | <b>5,088</b>                          |
| Stationery, printing and postage | 2,374  | <b>2,374</b>                          |
| Bank charges                     | 1,433  | <b>1,433</b>                          |
| Sundry costs                     | 1,664  | <b>1,664</b>                          |
| Professional fees                | 4,526  | <b>4,526</b>                          |
|                                  | <u>15,085</u>                                      | <u><b>15,085</b></u>                  |

|                                  | <i>Running the<br/>Play Project<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|----------------------------------|--|---------------------------------------|
| Telephone                        | 4,117  | 4,117                                 |
| Stationery, printing and postage | 2,031  | 2,031                                 |
| Bank charges                     | 1,822  | 1,822                                 |
| Sundry costs                     | 2,274  | 2,274                                 |
| Professional fees                | 3,315  | 3,315                                 |
|                                  | <u>13,559</u>                                      | <u>13,559</u>                         |

**6. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £3,900 (2024 - £3,600).

---

**THREE ACRES COMMUNITY PLAY PROJECT**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

---

**7. Staff costs**

|  | <b>2025</b>           | <i>2024</i>           |
|--|-----------------------|-----------------------|
|  | <b>£</b>              | <b>£</b>              |
| Wages and salaries                                   | <b>196,282</b>        | <i>182,800</i>        |
| Social security costs                                | <b>9,398</b>          | <i>13,397</i>         |
| Contribution to defined contribution pension schemes | <b>3,259</b>          | <i>3,293</i>          |
|  | <b><u>208,939</u></b> | <i><u>199,490</u></i> |

The average number of persons employed by the charity during the year was as follows:

|                | <b>2025</b>      | <i>2024</i>      |
|----------------|------------------|------------------|
|                | <b>No.</b>       | <b>No.</b>       |
| Administration | <b><u>11</u></b> | <i><u>11</u></i> |

No employee received remuneration amounting to more than £60,000 in either year.

Key Management Personnel consist of the Manager and Deputy Manager. The total employee remuneration and benefits of the Key Management Personnel of the Charity were £72,181 (2024: £78,236)

**THREE ACRES COMMUNITY PLAY PROJECT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

**9. Tangible fixed assets**

|                          | Motor<br>vehicles<br>£ | Fixtures and<br>fittings<br>£ | Total<br>£     |
|--------------------------|------------------------|-------------------------------|----------------|
| <b>Cost or valuation</b> |                        |                               |                |
| At 1 April 2024          | 2,850                  | 238,433                       | 241,283        |
| At 31 March 2025         | <u>2,850</u>           | <u>238,433</u>                | <u>241,283</u> |
| <b>Depreciation</b>      |                        |                               |                |
| At 1 April 2024          | 2,569                  | 125,881                       | 128,450        |
| Charge for the year      | 70                     | 11,729                        | 11,799         |
| At 31 March 2025         | <u>2,639</u>           | <u>137,610</u>                | <u>140,249</u> |
| <b>Net book value</b>    |                        |                               |                |
| At 31 March 2025         | <u>211</u>             | <u>100,823</u>                | <u>101,034</u> |
| At 31 March 2024         | <u>281</u>             | <u>112,552</u>                | <u>112,833</u> |

**10. Debtors**

|                            | 2025<br>£     | 2024<br>£     |
|----------------------------|---------------|---------------|
| <b>Due within one year</b> |               |               |
| Other debtors              | 16,000        | 18,594        |
|                            | <u>16,000</u> | <u>18,594</u> |

**THREE ACRES COMMUNITY PLAY PROJECT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**11. Creditors: Amounts falling due within one year**

|                                    | 2025<br>£ | 2024<br>£ |
|------------------------------------|-----------|-----------|
| Other taxation and social security | 2,612     | 3,383     |
| Wages payable                      | 2,157     | 446       |
| Accruals and deferred income       | 18,101    | 14,477    |
|                                    | 22,870    | 18,306    |

**12. Statement of funds**

**Statement of funds - current year**

|                           | Balance at 1<br>April 2024<br>£ | Income<br>£ | Expenditure<br>£ | Balance at<br>31 March<br>2025<br>£ |
|---------------------------|---------------------------------|-------------|------------------|-------------------------------------|
| <b>Unrestricted funds</b> |                                 |             |                  |                                     |
| <b>Designated funds</b>   |                                 |             |                  |                                     |
| Capital Improvements      | 140,000                         | -           | -                | 140,000                             |
| Wind-down                 | 60,000                          | -           | -                | 60,000                              |
|                           | 200,000                         | -           | -                | 200,000                             |
| <b>General funds</b>      |                                 |             |                  |                                     |
| General Funds - all funds | 242,512                         | 356,007     | (306,101)        | 292,418                             |
|                           | 442,512                         | 356,007     | (306,101)        | 492,418                             |

**Capital Improvements**

The trustees designated a portion of unrestricted funds for the purposes of future capital expenditure and development of existing buildings and structures.

**Refurbishment Fund**

This fund consists of a fixed asset funded solely by donation for this purpose. Depreciation is allocated against this fund over the assets useful life.

**Wind-down**

Funds set aside to cover the expected costs of winding up the charity in the eventuality it is required.

**THREE ACRES COMMUNITY PLAY PROJECT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**12. Statement of funds (continued)**

**Statement of funds - prior year**

|                                 | <i>Balance at<br/>1 April 2023</i> | <i>Income</i> | <i>Expenditure</i> | <i>Balance at<br/>31 March<br/>2024</i> |
|---------------------------------|------------------------------------|---------------|--------------------|---|
|                                 | £                                  | £             | £                  | £                                       |
| <b>Unrestricted funds</b>       |                                    |               |                    |   |
| <b>Designated funds</b>         |                                    |               |                    |   |
| Capital Improvements            | 41,700                             | 98,300        | -                  | 140,000                                 |
| Wind-down                       | -                                  | 60,000        | -                  | 60,000                                  |
|                                 | 41,700                             | 158,300       | -                  | 200,000                                 |
| <b>General funds</b>            |                                    |               |                    |   |
| General Funds - all funds       | 400,153                            | 151,768       | (309,409)          | 242,512                                 |
| <b>Total Unrestricted funds</b> | 441,853                            | 310,068       | (309,409)          | 442,512                                 |

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

|                               | <b>Unrestricted<br/>funds<br/>2025</b> | <b>Total<br/>funds<br/>2025</b> |
|-------------------------------|--|---------------------------------|
|                               | £                                      | £                               |
| Tangible fixed assets         | 101,034                                | <b>101,034</b>                  |
| Current assets                | 414,254                                | <b>414,254</b>                  |
| Creditors due within one year | (22,870)                               | <b>(22,870)</b>                 |
| <b>Total</b>                  | 492,418                                | <b>492,418</b>                  |

---

**THREE ACRES COMMUNITY PLAY PROJECT**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

---

**13. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

|                               | <i>Unrestricted<br/>funds<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|-------------------------------|--|---------------------------------------|
| Tangible fixed assets         | 112,833                                      | 112,833                               |
| Current assets                | 347,985                                      | 347,985                               |
| Creditors due within one year | (18,306)                                     | (18,306)                              |
| <b>Total</b>                  | <u>442,512</u>                               | <u>442,512</u>                        |

**14. Pension commitments**

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund.

**15. Related party transactions**

A number of trustees have children who attend the childcare services run by Three Acres Community Play Project. The trustees are charged the same rates as members of the public whose children use the services provided.