

**BACUP FELLOWSHIP OF CHURCHES - CHARITY SHOP**

STATEMENT OF ACCOUNTS

YEAR ENDED

31ST AUGUST 2024

REGISTERED CHARITY NUMBER: 1027345

## **BACUP FELLOWSHIP OF CHURCHES – CHARITY SHOP**

### **Independent examiner's report to the trustees of Bacup Fellowship of Churches**

I report on the accounts of the Trust for the year ended 31 August 2024, which are set out on pages 2 to 3.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Fielding & Co  
Accountants  
73 Bankside Lane  
Bacup  
Lancashire  
OL13 8HP

18th September 2024

# BACUP FELLOWSHIP OF CHURCHES - CHARITY SHOP

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST AUGUST 2024

	£	2024 £	£	2023 £
<b>Receipts</b>				
Shop takings		110,554		107,221
Bank interest		471		110
		<u>111,025</u>		<u>107,331</u>
<b>Payments</b>				
Wages and national insurance	61,618		55,129	
Pension scheme	1,015		870	
Rent	6,668		6,282	
Light, heat and water	3,700		2,291	
Insurance	416		359	
Repairs and renewals	975		2,860	
Stationery	68		54	
Cleaning	1,448		1,415	
Shop essentials	515		417	
Travelling expenses	235		262	
Accountancy charges	810		750	
Sundry expenses	1,360		1,622	
		<u>78,828</u>		<u>72,311</u>
<b>Surplus for the year</b>		<u>32,197</u>		<u>35,020</u>
Distributions (see note)	61,000		26,250	
Less Donations received	-		-	
		<u>61,000</u>		<u>26,250</u>
<b>Net Surplus(Deficit) for the year</b>		<u><u>-28,803</u></u>		<u><u>8,770</u></u>

# BACUP FELLOWSHIP OF CHURCHES - CHARITY SHOP

## BALANCE SHEET AT 31ST AUGUST 2024

	2024	2023
	£	£
<b>Balances</b>		
Current accounts	4,086	62,560
Deposit account	41,882	12,211
Cash in hand	200	200
	<u>46,168</u>	<u>74,971</u>

### Represented by:

#### Fund

At 1st September 2023	74,971	66,201
Surplus(Deficit) for the year	-28,803	8,770
At 31st August 2024	<u>46,168</u>	<u>74,971</u>

### NOTE

#### Distributions

Bacup Family Centre	30,000	5,000
Bacup Living Room	4,000	-
Britannia CP School	1,000	-
C.A.S.T.	3,000	-
Christians Against Poverty	5,000	5,000
M3 Project	5,000	5,000
Northern CP School	1,000	-
Rossendale Food Box	-	250
The Magdalene Project (£5k + £1k)	6,000	5,000
The Rossendale Rubicon	1,000	1,000
Trinity Baptist Food Bank	5,000	5,000
	<u>61,000</u>	<u>26,250</u>

#### Accounting Policy

The accounts have been prepared under a receipts and payments basis as allowed by Section 133 of the Charities Act 2011.

Bacup Fellowship of Churches.

Chair's report for the year to September 2024.

Both shops have had another tremendous year with turnover exceeding last year's figures. The turnover for 2023/24 of £110,554 represents an average weekly takings of £2,126 which in our community where many are struggling with the cost of living pressures they face, is an amazing result. It demonstrates that the shops provide a much needed service and are greatly valued by those who use them.

As always the Trustees are grateful to all the staff and volunteers who work so hard throughout the whole year. Without their hard work and endeavor we would not be able to financially support the other charitable groups who we know are also so appreciative of the help we can offer.

At the October 2023 meeting the Trustees agreed to give a total of £61,000.00 to ten different organisations; this far exceeded the highest total ever given out and in particular a significant amount was granted to Bacup Family Centre at a time when the project was awaiting the outcome of funding bids and in serious danger of considering the closure of the project. As Trustees we learned that the Family Centre did secure further funding and they expressed their gratitude for the donation that saw them get through a difficult and worrying time. A new initiative was the decision to grant two local Primary schools a small grant for specific projects they had in mind that would benefit their pupils.

As always we received letters of thanks from all the organisations we supported during the year.

The donations we receive come from all parts of the Valley and we are so blessed in the level of donations; however, the shops still suffer from situations where donations are left outside the shops when they are closed and we're aware that individuals are going through the donations and taking items. This is disheartening for all concerned and detracts greatly from the good work we do. The mantra is that we continually ask for donations to be brought when the shops are open.

As Trustees we again say thank you to Metis HR for their support and advice in HR matters as well as to John Fielding for accountancy and payroll services.

Rev Derek Allen.

Chair of Trustees.