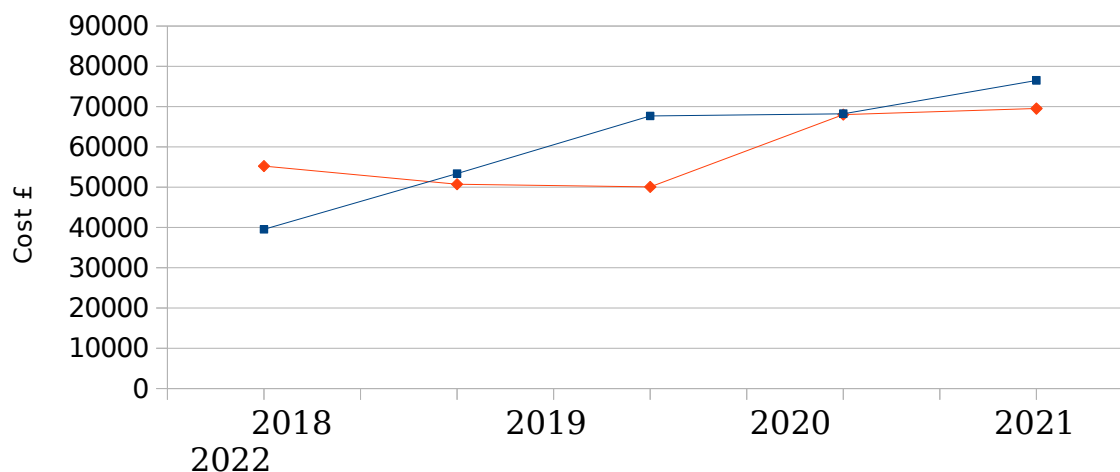


**Stower Vale Preschool
AGM Financial Report 2022
11th October 2022**

The preschool continues to go from strength to strength having had another successful year. For the 4th year in a row we have ended the year in credit, despite increased costs in the running of the setting. Total expenditure this year was £69522 and total income £76508, resulting in a profit of £6986. In reality this will be less as invoices for maintenance work carried out over the summer (totalling in excess of £3000) are not included in this end of year total as they were raised in September. Inevitably salaries are our biggest outgoing, however these have only increased 3.6% from last year. Fees are our biggest income and these have increased 12.8% on last year.

Income vs outgoings

5 year trend



Income

	Total	Fees	Funding	Total fees	Fundraisin g	Toddle rs
FY2017_18	39535	12881	25795	38676	405	290
FY2018_19	53383	13568	35128	48696	1006	166
FY2019_20	67700	7342	58517	65859	587	585
FY2020_21	68232	13336	52834	66170		459
FY2021_22	76508	15756	58862	74618	447	510

Expenditure

Total	Salarie	Tax	Pensio	Toys&equ	Office	Utiliti	Maintenan
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	s		n	ip		es	ce	
FY2017_1								
8	55219	39515	4274	563	1013	709		746
FY2018_1								
9	50715	37110		997	1420	1512		193
FY2019_2								
0	50075	38380	3088	1322	1839	495		
FY2020_2								
1	68005	49094	5320	1591	2300	947	1447	3121
FY2021_2								
2	69522	50854	6777	2010	2430	1717	1684	1270

Stower Vale Preschool

Profit and Loss Report

01 September, 2021 - 31 August, 2022

Sales		
4001 - Fees	10,882.12	
4002 - Fees - vouchers	4,873.87	
4003 - Fees - EY funding	58,862.46	
4004 - Fundraising	15.00	
4005 - Toddlers	510.20	
4006 - Donations	332.79	
4900 - Other income	1,031.65	
	Total Sales	£76,508.09
Direct Expenses		
5000 - Cost of Sales - Goods	117.64	
5060 - Other Direct Expenses	418.58	
	Total Direct Expenses	£536.22
GROSS PROFIT / LOSS		£75,971.87
Overheads		
7000 - Employee Wages and Salaries	50,854.10	
7002 - Grounds maintenance	1,270.17	
7006 - Council tax	337.40	
7007 - Office equipment	324.40	
7012 - Toys and play equipment	2,430.08	
7013 - Website	473.16	
7020 - Employers Tax	6,150.32	
7030 - Employer's Pension	2,010.35	
7050 - Other Deductions	18.50	
7130 - Premises Insurance	875.80	
7200 - Electricity	1,683.86	

7520 - Office Stationery	182.18	
7530 - Telephone	490.08	
7550 - Computer & Software	299.59	
7810 - Cleaning	451.77	
8003 - Prof fees	50.00	
8230 - Training Costs	48.00	
8240 - Refreshments	776.70	
9001 - Toddler snacks/equipment	259.01	
	Total Overheads	£68,985.47
<hr/>		
	NET PROFIT / LOSS	£6,986.40
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Section A Independent Examiner's Report

Report to the trustees/ members of

STOWER VALE PRESCHOOL

On accounts for the year ended

2022

Charity no (if any)

1027294

Set out on pages

(Remember to include the page numbers of any supporting documents)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature]

Date: 21/5/2023

Name: RUTH JUNE WILLMOTT

Relevant professional qualification(s) or body

R.S.A CITY + GUILDS BOOKKEEPING/ACCOUNTANCY