

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
RIVER MEADOW PRESCHOOL

RIVER MEADOW PRESCHOOL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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RIVER MEADOW PRESCHOOL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Chairperson	Jenny Tomblin
Secretary	Gemma Hayward
Treasurer	Jennifer Atkins
Committee	Aliya Fe Amy Hough Amanda Evans Katie Clarke Marie Hogan Sian Brady
Charity Number	1027272
Registered Office	Thames Drive Newport Pagnell Buckinghamshire MK16 9DS
Independent Examiner	Longstaff, Gentle & Co Chartered Certified Accountants 61 Harpur Street Bedford MK40 2SS

REPORT OF LONGSTAFF, GENTLE & CO

TO THE TRUSTEES

OF RIVER MEADOW PRESCHOOL

(REGISTERED CHARITY NUMBER: 1027272)

I report on the accounts of River Meadow Preschool for the year ended 31 March 2024, which are set out on pages 3 to 6 as follows.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 1 examine the accounts under section 145 of the 2011 Act;
- 2 to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- 3 to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met: or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LONGSTAFF, GENTLE & CO
61, Harpur Street
Bedford
MK40 2SR

MR S.P. SIMPSON

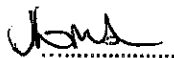
DATE

Chartered Certified Accountants

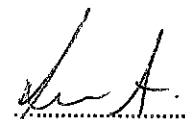
RIVER MEADOW PRESCHOOL
BALANCE SHEET AS AT 31 MARCH 2024
(REGISTERED CHARITY NUMBER: 1027263)

2023		Notes	2024
£	£		£
<u>FIXED ASSETS</u>			
1926.00	Tangible Assets	2	2348.00
<u>CURRENT ASSETS</u>			
	774.00	Debtors	1567.00
	0.00	Prepayments	3097.85
	68486.96	Cash at Bank - Current Account	91248.13
	3205.65	Fundraising	2444.17
	89179.17	Business Reserve Accounts	90354.78
	98.92	Cash in Hand	500.00
	<u>161744.70</u>		<u>189211.93</u>
<u>LESS: CURRENT LIABILITIES</u>			
	<u>1432.51</u>	Creditors	<u>5066.81</u>
160312.19			184145.12
<u>162238.19</u>	<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>186493.12</u>
<u>FINANCED BY:</u>			
86423.18	<u>UNRESTRICTED FUNDS</u>	1.5, 4a	186493.12
75815.01	<u>RESTRICTED FUNDS</u>	1.5, 4b	0.00
<u>162238.19</u>			<u>186493.12</u>

Approved by the Trustees of River Meadow Preschool on 14.11.2024



 Chairman



 Treasurer

RIVER MEADOW PRESCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

(REGISTERED CHARITY NUMBER: 1027263)

INCOMING RESOURCES		Unrestricted Funds	Restricted Funds	Total	2023
Activities Income	Grants Received	7954.89	0.00	7954.89	200.00
	Preschool Fees Received	32184.95	0.00	32184.95	19712.84
	Nursery Entitlement	154126.39	0.00	154126.39	147800.36
	Breakfast Club Fees	19021.50	0.00	19021.50	16741.05
	Uniform Sales	67.50	0.00	67.50	135.00
		<u>213355.23</u>	<u>0.00</u>	<u>213355.23</u>	<u>184589.25</u>
Fundraising	Raffles	326.00	0.00	326.00	69.00
	Photographs	32.58	0.00	32.58	92.33
	Smarties	0.00	0.00	0.00	227.95
	Tea Towels	0.00	0.00	0.00	51.50
	Laminates	27.00	0.00	27.00	144.00
	Bags2School	122.50	0.00	122.50	319.80
	Donations	3.00	0.00	3.00	48.00
	Easyfunding	160.87	0.00	160.87	0.00
	Book Club	10.15	0.00	10.15	0.00
	Miscellaneous	1705.32	0.00	1705.32	499.55
	Table Top Sale	95.02	0.00	95.02	100.00
	Trips and Outings	611.00	0.00	611.00	430.50
		<u>3093.44</u>	<u>0.00</u>	<u>3093.44</u>	<u>1982.63</u>
Other Income	Prior Year Adjustments	0.00	0.00	0.00	11136.98
Investment Income	Interest Received	1175.61	0.00	1175.61	62.49
TOTAL INCOMING RESOURCES		<u>217624.28</u>	<u>0.00</u>	<u>217624.28</u>	<u>197771.35</u>
RESOURCES EXPENDED					
Activities Expenditure	Wages and N.I.C.	157514.40	0.00	157514.40	143157.21
	Employers Pension	2330.47	0.00	2330.47	1887.78
	Rent	10464.00	0.00	10464.00	10028.15
	Playgroup Consumables, etc	2457.86	0.00	2457.86	2980.50
	Books/CDs/Games	0.00	0.00	0.00	323.83
	Activities Arranged	1024.80	0.00	1024.80	1124.60
	Garden Expenses	128.23	0.00	128.23	99.98
	Snacks and Refreshments	2288.29	0.00	2288.29	2637.89
	Uniforms and Bags	0.00	0.00	0.00	332.00
		<u>176208.05</u>	<u>0.00</u>	<u>176208.05</u>	<u>162571.94</u>
Fundraising	Raffles	37.00	0.00	37.00	58.99
	Tea Towels	0.00	0.00	0.00	213.45
	Laminates	37.04	0.00	37.04	20.72
	Trips and Outings	1318.00	0.00	1318.00	1112.00
	Carnival	16.30	0.00	16.30	37.06
	Miscellaneous	511.85	0.00	511.85	15.50
		<u>1920.19</u>	<u>0.00</u>	<u>1920.19</u>	<u>1457.72</u>
Governance Costs	Printing, Postage & Stationery	405.05	0.00	405.05	449.00
	Photocopier Expenses	432.40	0.00	432.40	184.84
	Insurance	1991.16	0.00	1991.16	1933.07
	Training and Course Fees	1922.11	0.00	1922.11	946.65
	Repairs and Renewals	1409.26	0.00	1409.26	1067.30
	Computer Software and Support	2592.40	0.00	2592.40	2617.49
	Cleaning Costs	3052.58	0.00	3052.58	4544.89
	DBS Checks	409.10	0.00	409.10	390.10
	Telephone	1259.43	0.00	1259.43	1165.93
	Subscriptions	532.56	0.00	532.56	555.74
	Photographs	5.62	0.00	5.62	34.85
	Accountancy Charges	600.00	0.00	600.00	300.00
	Bank Charges	145.41	0.00	145.41	143.16
	Health and Safety	53.03	0.00	53.03	247.50
	Depreciation	431.00	0.00	431.00	407.00
		<u>15241.11</u>	<u>0.00</u>	<u>15241.11</u>	<u>14987.52</u>
TOTAL RESOURCES EXPENDED		<u>193369.35</u>	<u>0.00</u>	<u>193369.35</u>	<u>179017.18</u>
NET INCOMING/OUTGOING RESOURCES		24254.93	0.00	24254.93	18754.17
TRANSFER BETWEEN FUNDS		75815.01	(75815.01)	0.00	0.00
NET INCOMING/OUTGOING RESOURCES AFTER TRANSFERS		100069.94	(75815.01)	24254.93	18754.17
TOTAL FUNDS BROUGHT FORWARD		86423.18	75815.01	162238.19	143484.02
TOTAL FUNDS CARRIED FORWARD		<u>186493.12</u>	<u>0.00</u>	<u>186493.12</u>	<u>162238.19</u>

RIVER MEADOW PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

1.1 Accounting Convention

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the recommendations of the Statement of Recommended practice in respect of the accounts of charities.

1.2 Donations, Grants and Legacies

These comprise amounts receivable during the year.

1.3 Incoming Resources and Resources Expended

Incoming resources and resources expended are accounted for on an accruals basis.

1.4 Allocation Of Costs

All costs are charged directly to an activity wherever appropriate.

1.5 Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Play Equipment	15% reducing balance
Office Equipment	25% reducing balance

1.5 Unrestricted and Restricted Funds

Unrestricted funds are those funds available for the general running of the charity and the use of those funds is limited only by the objects of the charity.

Restricted funds are those funds which have been donated for a purpose specified by the donor. The use of Restricted funds is not at the discretion of the members.

2 Fixed Assets

	Play Equipment £	Fixtures & Fittings £	Total £
COST			
Cost	24016.00	2090.44	26106.44
Additions during the year	0.00	853.00	853.00
Balance as at 31 March 2024	<u>24016.00</u>	<u>2943.44</u>	<u>26959.44</u>
DEPRECIATION			
Accumulated	22515.00	1665.44	24180.44
Charge for the year	225.00	206.00	431.00
Balance as at 31 March 2024	<u>22740.00</u>	<u>1871.44</u>	<u>24611.44</u>
NET BOOK VALUES			
as at 31 March 2024	<u>1276.00</u>	<u>1072.00</u>	<u>2348.00</u>
as at 31 March 2023	<u>1501.00</u>	<u>425.00</u>	<u>1926.00</u>

RIVER MEADOW PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

3 Net Assets Held by Funds

	Unrestricted Funds £	Restricted Funds £	2024 Total £
Fixed Assets	2348.00	0.00	2348.00
Other Current Assets	189211.93	0.00	189211.93
Current Liabilities	(5066.81)	0.00	(5066.81)
	<u>186493.12</u>	<u>0.00</u>	<u>186493.12</u>

4a Unrestricted Funds

	Balance as at 01.04.23	Income	Expenditure	Transfers	Balance as at 31.03.24
General Reserve	86423.18	217624.28	(193369.35)	75815.01	186493.12
	<u>86423.18</u>	<u>217624.28</u>	<u>(193369.35)</u>	<u>75815.01</u>	<u>186493.12</u>

4b Restricted Funds

	Balance as at 01.04.23	Income	Expenditure	Transfers	Balance as at 31.03.24
* Redundancy	75815.01	0.00	0.00	(75815.01)	0.00
	<u>75815.01</u>	<u>0.00</u>	<u>0.00</u>	<u>(75815.01)</u>	<u>0.00</u>