

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**RIVER MEADOW PRESCHOOL**

**RIVER MEADOW PRESCHOOL**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**INDEX**

Page 1	Charity Information
Page 2	Independent Examiner Report
Page 3	Balance Sheet
Page 4	Income and Expenditure Account
Page 5 - 6	Notes to the Financial Statements

**RIVER MEADOW PRESCHOOL**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

Charity Number	1027272
Registered Office	Thames Drive Newport Pagnell Buckinghamshire MK16 9DS
Independent Examiner	Longstaff, Gentle & Co Chartered Certified Accountants 61 Harpur Street Bedford MK40 2SS

**REPORT OF LONGSTAFF, GENTLE & CO**

**TO THE TRUSTEES**

**OF RIVER MEADOW PRESCHOOL**

**(REGISTERED CHARITY NUMBER: 1027272)**

I report on the accounts of River Meadow Preschool for the year ended 31 March 2023, which are set out on pages 3 to 6 as follows.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 1 examine the accounts under section 145 of the 2011 Act;
- 2 to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- 3 to state whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met: or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LONGSTAFF, GENTLE & CO  
61, Harpur Street  
Bedford  
MK40 2SR

MR S.P. SIMPSON

DATE

Chartered Certified Accountants

**RIVER MEADOW PRESCHOOL**

**BALANCE SHEET AS AT 31 MARCH 2023**

**(REGISTERED CHARITY NUMBER: 1027263)**

2022			2023	
£	£	<u>Notes</u>	£	£
<b><u>FIXED ASSETS</u></b>				
2333.00		Tangible Assets	2	1926.00
<b><u>CURRENT ASSETS</u></b>				
	1552.80	Debtors		774.00
	0.00	Prepayments		0.00
	56928.79	Cash at Bank - Current Account	68486.96	
	3630.99	Fundraising	3205.65	
	89116.68	Business Reserve Accounts	<u>89179.17</u>	160871.78
	657.98	Cash in Hand		<u>98.92</u>
	<u>151887.24</u>			<u>161744.70</u>
<b><u>LESS: CURRENT LIABILITIES</u></b>				
	<u>10736.22</u>	Creditors		<u>1432.51</u>
141151.02				160312.19
<u>143484.02</u>		<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<u>162238.19</u>
<b><u>FINANCED BY:</u></b>				
67669.01		<b><u>UNRESTRICTED FUNDS</u></b>	1.5, 4a	86423.18
75815.01		<b><u>RESTRICTED FUNDS</u></b>	1.5, 4b	75815.01
<u>143484.02</u>				<u>162238.19</u>

Approved by the Trustees of River Meadow Preschool on .....

.....  
Chairman

.....  
Treasurer

**RIVER MEADOW PRESCHOOL**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023**

**(REGISTERED CHARITY NUMBER: 1027263)**

<b><u>INCOMING RESOURCES</u></b>		<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total</u>	<u>2022</u>
<u>Activities Income</u>	Grants Received	200.00	0.00	200.00	4666.67
	Preschool Fees Received	19712.84	0.00	19712.84	15139.55
	Nursery Entitlement	147800.36	0.00	147800.36	133444.60
	Breakfast Club Fees	16741.05	0.00	16741.05	13534.00
	Uniform Sales	135.00	0.00	135.00	275.50
		<u>184589.25</u>	<u>0.00</u>	<u>184589.25</u>	<u>167060.32</u>
<u>Fundraising</u>	Raffles	69.00	0.00	69.00	443.77
	Photographs	92.33	0.00	92.33	96.81
	Smarties	227.95	0.00	227.95	164.96
	Tea Towels	51.50	0.00	51.50	0.00
	Laminates	144.00	0.00	144.00	187.50
	Bags2School	319.80	0.00	319.80	63.00
	Donations	48.00	0.00	48.00	250.00
	Easyfunding	0.00	0.00	0.00	84.65
	Miscellaneous	499.55	0.00	499.55	175.64
	Table Top Sale	100.00	0.00	100.00	0.00
	Trips and Outings	430.50	0.00	430.50	200.00
		<u>1982.63</u>	<u>0.00</u>	<u>1982.63</u>	<u>1666.33</u>
<u>Other Income</u>	Prior Year Adjustments	<u>11136.98</u>	<u>0.00</u>	<u>11136.98</u>	<u>0.00</u>
<u>Investment Income</u>	Interest Received	<u>62.49</u>	<u>0.00</u>	<u>62.49</u>	<u>344.05</u>
<b><u>TOTAL INCOMING RESOURCES</u></b>		<u>197771.35</u>	<u>0.00</u>	<u>197771.35</u>	<u>169070.70</u>
 <b><u>RESOURCES EXPENDED</u></b>					
<u>Activities Expenditure</u>	Wages and N.I.C.	143157.21	0.00	143157.21	130192.99
	Employers Pension	1887.78	0.00	1887.78	1649.42
	Rent	10028.15	0.00	10028.15	9417.96
	Playgroup Consumables, etc	2980.50	0.00	2980.50	3159.87
	Books/CDs/Games	323.83	0.00	323.83	727.33
	Activities Arranged	1124.60	0.00	1124.60	730.00
	Garden Expenses	99.98	0.00	99.98	273.44
	Snacks and Refreshments	2637.89	0.00	2637.89	2256.48
	Uniforms and Bags	332.00	0.00	332.00	317.88
		<u>162571.94</u>	<u>0.00</u>	<u>162571.94</u>	<u>148725.37</u>
<u>Fundraising</u>	Raffles	58.99	0.00	58.99	59.19
	Tea Towels	213.45	0.00	213.45	0.00
	Laminates	20.72	0.00	20.72	36.09
	Trips and Outings	1112.00	0.00	1112.00	110.00
	Carnival	37.06	0.00	37.06	15.00
	Miscellaneous	15.50	0.00	15.50	25.00
		<u>1457.72</u>	<u>0.00</u>	<u>1457.72</u>	<u>245.28</u>
<u>Governance Costs</u>	Printing, Postage & Stationery	449.00	0.00	449.00	755.96
	Photocopier Expenses	184.84	0.00	184.84	2329.31
	Insurance	1933.07	0.00	1933.07	1888.95
	Training and Course Fees	946.65	0.00	946.65	2741.25
	Repairs and Renewals	1067.30	0.00	1067.30	8858.01
	Computer Software and Support	2617.49	0.00	2617.49	3374.93
	Cleaning Costs	4544.89	0.00	4544.89	4231.96
	DBS Checks	390.10	0.00	390.10	453.20
	Telephone	1165.93	0.00	1165.93	1144.85
	Subscriptions	555.74	0.00	555.74	505.69
	Photographs	34.85	0.00	34.85	0.00
	Accountancy Charges	300.00	0.00	300.00	600.00
	Bank Charges	143.16	0.00	143.16	30.40
	Health and Safety	247.50	0.00	247.50	137.16
	Depreciation	407.00	0.00	407.00	0.00
		<u>14987.52</u>	<u>0.00</u>	<u>14987.52</u>	<u>27051.67</u>
<b><u>TOTAL RESOURCES EXPENDED</u></b>		<u>179017.18</u>	<u>0.00</u>	<u>179017.18</u>	<u>176022.32</u>
<b><u>NET INCOMING/OUTGOING RESOURCES</u></b>		18754.17	0.00	18754.17	(6951.62)
<b><u>TRANSFER BETWEEN FUNDS</u></b>		0.00	0.00	0.00	0.00
<b><u>NET INCOMING/OUTGOING RESOURCES AFTER TRANSFERS</u></b>		18754.17	0.00	18754.17	(6951.62)
<b><u>TOTAL FUNDS BROUGHT FORWARD</u></b>		67669.01	75815.01	143484.02	150435.64
<b><u>TOTAL FUNDS CARRIED FORWARD</u></b>		<u>86423.18</u>	<u>75815.01</u>	<u>162238.19</u>	<u>143484.02</u>

# RIVER MEADOW PRESCHOOL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 1 ACCOUNTING POLICIES

#### 1.1 Accounting Convention

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the recommendations of the Statement of Recommended practice in respect of the accounts of charities.

#### 1.2 Donations, Grants and Legacies

These comprise amounts receivable during the year.

#### 1.3 Incoming Resources and Resources Expended

Incoming resources and resources expended are accounted for on an accruals basis.

#### 1.4 Allocation Of Costs

All costs are charged directly to an activity wherever appropriate.

#### 1.5 Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Play Equipment	15% reducing balance
Office Equipment	25% reducing balance

#### 1.5 Unrestricted and Restricted Funds

Unrestricted funds are those funds available for the general running of the charity and the use of those funds is limited only by the objects of the charity.

Restricted funds are those funds which have been donated for a purpose specified by the donor. The use of Restricted funds is not at the discretion of the members.

### 2 Fixed Assets

	Play Equipment £	Fixtures & Fittings £	Total £
<b>COST</b>			
Cost	24016.00	2090.44	26106.44
Additions during the year	0.00	0.00	0.00
Balance as at 31 March 2023	<u>24016.00</u>	<u>2090.44</u>	<u>26106.44</u>
<b>DEPRECIATION</b>			
Accumulated	22250.00	1523.44	23773.44
Charge for the year	265.00	142.00	407.00
Balance as at 31 March 2023	<u>22515.00</u>	<u>1665.44</u>	<u>24180.44</u>
<b>NET BOOK VALUES</b>			
as at 31 March 2023	<u>1501.00</u>	<u>425.00</u>	<u>1926.00</u>
as at 31 March 2022	<u>1766.00</u>	<u>567.00</u>	<u>2333.00</u>

**RIVER MEADOW PRESCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**3 Net Assets Held by Funds**

	Unrestricted Funds £	Restricted Funds £	2023 Total £
Fixed Assets	1926.00	0.00	1926.00
Other Current Assets	72565.53	75815.01	148380.54
Current Liabilities	(1432.51)	0.00	(1432.51)
	<u>73059.02</u>	<u>75815.01</u>	<u>148874.03</u>

**4a Unrestricted Funds**

	Balance as at 01.04.22	Income	Expenditure	Transfers	Balance as at 31.03.23
General Reserve	67669.01	197771.35	(179017.18)	0.00	86423.18
	<u>67669.01</u>	<u>197771.35</u>	<u>(179017.18)</u>	<u>0.00</u>	<u>86423.18</u>

**4b Restricted Funds**

	Balance as at 01.04.22	Income	Expenditure	Transfers	Balance as at 31.03.23
Redundancy	75815.01	0.00	0.00	0.00	75815.01
	<u>75815.01</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>75815.01</u>