



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	04	2020		31	03	2021

Section A Reference and administration details

Charity name River Meadow

Other names charity is known by

Registered charity number (if any) 1027272

Charity's principal address Thames Drive

Newport Pagnell

Postcode MK16 9DS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sarah Brandon	Chair		
2	Lindsay Buchan	Secretary		
3	Lisa Carvell	Treasurer		
4	Carmen Riley			
5	Laura Walker			
6	Jenny Tomblin			
7	Susie Harris		From November 2020	
8	Amy Medrek		From November 2020	
9				
10				
11				
12				
13				
14				
15				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

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Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Unincorporated Charity
Trustee selection methods (eg. appointed by, elected by)	Elected by members/parents at AGM

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> <input type="checkbox"/> policies and procedures adopted for the induction and training of trustees; <input type="checkbox"/> the charity's organisational structure and any wider network with which the charity works; <input type="checkbox"/> relationship with any related parties; <input type="checkbox"/> trustees' consideration of major risks and the system and procedures to manage them. 	<p>The major risk to the charity is if numbers of children fall and/or cessation or reduction of the Nursery Education Grant (NEG). There are no procedures that can be put in place to manage this situation, other than sticking to our reserves policy to ensure we can meet our commitments in the event of closure. We need to manage budgets carefully to ensure we maintain sufficient leeway to cover annual cost increases and for the short term any COVID-19 related extra costs.</p> <p>This has been noted in this financial year as although we are now able to take 30hr funding and therefore has enabled us to improve our numbers. We have seen a large fall in Breakfast Club income due to the stay-at-home government guidelines resulting in a reduced income year to year of £20K. We stayed open during the COVID shutdown for key children and for the Rising 4's when numbers were restricted by the government due to COVID-19 and towards the end of the year when we were able to take the children who were willing to come back during COVID. However, this fall in numbers has also greatly affected our income - £14K less than the previous year.</p> <p>There would also be a risk of closure if the Charity were unable to recruit and retain sufficient staff to meet the ratio of staff to children that is required by Ofsted. To minimise this risk the Charity has an ongoing training programme and holds regular</p>
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staff meetings in an effort to maintain good staff morale. We have also asked all the staff to undergo an ongoing Mental health training programme.

The Trustees and Management Committee maintain a good working relationship with their landlords (the school) but there is a potential risk to the Charity should they decide to terminate our tenancy for whatever reason. This would result in a search for alternative premises or possibly closure, but we do have a notice period of four months to allow time to make alternative arrangements if possible.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

To enhance the development and education of children, primarily under statutory school age.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Sessional Pre-School and Breakfast Club in furtherance of the Public Benefit.

The main income for the charity comes from Nursery Education Funding, including those in receipt of 2-year-old funding. For the remaining children, a fee is charged, only at a level sufficient to cover staff wages and overheads and we aim to match this fee to the NEG funded rate. Our fees are at a lower rate than commercial childcare providers. Any surplus that may arise is re-invested within the charity and used to provide additional toys, equipment, and activities for the children.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The charity is managed by a committee of volunteers, predominantly parents of the children attending the Pre-school and Breakfast Club. Parental involvement is also encouraged in the day to day running of the sessions and fundraising activities. Whilst this has no monetary value it is vital to the smooth running of the group.

Section D

Achievements and performance

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Summary of the main achievements of the charity during the year

Preschool has had a very difficult year due to the ongoing COVID-19 issues. Our waiting list was shorter this year as we were unable to take new children into the 'bubbles' just maintaining the children we had, but we have started to take children again from Easter 2021 helping to improve the funding situation. Even so we had a shortfall of £14K compared to the previous covid free year. Numbers for September 2021 look healthy. We will continue to market our preschool during the following year to inform local parents when we have spaces. Lower numbers of unfunded children have been noticed due to the impact of Covid on personal finances and job opportunities, however as we can now take 30hrs funding we are in the position to offer more sessions to the children as soon as they are funded, and the setting is well placed to ride out temporary downturns.

Breakfast Club attendance took a massive hit this year (£20K less than the previous year), again to covid restrictions and has been running at cost. This should improve as soon as the government lift restrictions and parents return to work, thus requiring our services once again.

We have invested around £3K in garden equipment to start the update of our outside area. We received a grant from Morrisons for the purchase of two light tables, but we had to also contribute £1K towards the cost of this. During this period we have also refurbished our toilets at a cost of £2K. These investments were planned prior to the Covid situation.

Section E

Financial review

Brief statement of the charity's policy on reserves

Our reserves policy is to maintain a fund amounting to 5 month's income, in order to be able to meet our commitments in case the setting has to close for any reason. The reserves are fully funded, and potential commitments will be monitored on an annual basis to ensure this remains the case.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F**Other optional information**

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Section G**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Sarah Brandon	
Position (eg Secretary, Chair, etc)	Chair	
Date		



Receipts and payments accounts

CC16a

For the period from	01/04/2020	To	31/03/2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Main Income	126,247	-	-	126,247	163,799
Grants Received	12,668	-	-	12,668	693
Bank Interest	1,241	-	-	1,241	12
Fundraising Income	8,781	-	-	8,781	618
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	148,936	-	-	148,936	165,122
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	148,936	-	-	148,936	165,122
A3 Payments					
Food, Craft, T Shirts, Books/Games and Misc Purchases	7,737	-	-	7,737	9,269
Equipment Purchased	12,424	-	-	12,424	1,777
Gross Wages	114,545	-	-	114,545	121,846
Overheads	24,081	-	-	24,081	25,489
Training Costs	3,080	-	-	3,080	864
Bank Charges	-	-	-	-	20
Donations	-	-	-	-	-
Fundraising Trading Costs	190	-	-	190	1,549
Advertising and Marketing	20	-	-	20	1,150
Depreciation	-	-	-	-	-
Sub total	162,075	-	-	162,075	161,964
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	162,075	-	-	162,075	161,964
Net of receipts/(payments)	- 13,138	598	-	12,540	3,756
A5 Transfers between funds	883	-	-	883	7,030
A6 Cash funds last year end	87,492	74875	-	162,367	151,581
Cash funds this year end	75,237	75,473	-	150,710	162,367

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Main Funds	71,911	75,473	-
	Fundraising	3,326	-	-
	Restricted Fund	-	-	-
	Total cash funds	75,237	75,473	-
	account(s)			
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Debtors	159	-	-
		-	-	-
		-	-	-
		-	-	-

B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-

B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Play Equipment	1766	-	-
	Fixtures/Fittings	567	-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Creditors - Unrestricted	-1722	-	
	Other Creditors	-2813	-	
	PAYE	6136	-	
	Cash in hand	817	-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>S Brandon</i>	S BRANDON	3-2-22



Section A Independent Examiner's Report

Report to the trustees/ members of

RIVER MEADOW

On accounts for the year ended

31st March 2021

Charity no (if any)

1027272

Set out on pages

1-7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature]

Date:

21/01/2022

Name:

ANJANA GANGULY

Relevant professional qualification(s) or body (if any):

MAAT

Address:

78 High Street
Newport Pagnell
MK16 8AQ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NA