

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
WILSTEAD PRE-SCHOOL PLAYGROUP

WILSTEAD PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

GENERAL INFORMATION

Chairperson	Gemma O'Sullivan
Manager	Louise Jane Carroll
Finance Manager	Nicola Herring
Treasurer	Sarah DiGennaro
Committee	Leanne Watkin
Charity Number	1027263
Registered Office	C/O Wilstead Lower School Cotton End Road Wilstead Bedford MK45 3BX
Independent Examiner	Longstaff, Gentle & Co Chartered Certified Accountants 61 Harpur Street Bedford MK40 2SR
Bankers	Natwest

REPORT OF LONGSTAFF, GENTLE & CO
TO THE TRUSTEES
OF WILSTEAD PRE-SCHOOL PLAYGROUP
(REGISTERED CHARITY NUMBER: 1027263)

I report on the accounts of Wilstead Pre-School Playgroup for the year ended 31 March 2025, which are set out on pages 3 to 6 as follows.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 1 examine the accounts under section 145 of the 2011 Act;
- 2 to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- 3 to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met: or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LONGSTAFF, GENTLE & CO
61, Harpur Street
Bedford
MK40 2SR

MR S.P. SIMPSON

Stephen Simpson

26 January 2026

Chartered Certified Accountants

WILSTEAD PRE-SCHOOL PLAYGROUP
BALANCE SHEET AS AT 31 MARCH 2025
(REGISTERED CHARITY NUMBER: 1027263)

2024		Notes	2025
£	£		£
<u>FIXED ASSETS</u>			
202183.64	Tangible Assets	2	11900.00
<u>CURRENT ASSETS</u>			
	0.00 Debtors		902.70
	1350.04 Prepayments		508.46
	14029.40 Cash at Bank - Current Account	19097.25	
	18162.83 Business Reserve Accounts	<u>47911.27</u>	67008.52
	399.05 Cash in Hand		<u>177.44</u>
	<u>33941.32</u>		<u>68597.12</u>
<u>LESS: CURRENT LIABILITIES</u>			
	<u>2310.88</u> Creditors		<u>4102.31</u>
31630.44			64494.81
<u>233814.08</u>	<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>76394.81</u>
<u>FINANCED BY:</u>			
233814.08	<u>UNRESTRICTED FUNDS</u>	1.5, 4a	76394.81
0.00	<u>RESTRICTED FUNDS</u>	1.5, 4b	0.00
<u>233814.08</u>			<u>76394.81</u>

Approved by the Trustees of Wilstead Pre-School Playgroup on 26 January 2026

Gemma O'Sullivan
Chairperson

Nicola Herring
Finance Manager

WILSTEAD PRE-SCHOOL PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

(REGISTERED CHARITY NUMBER: 1027263)

INCOMING RESOURCES		Unrestricted Funds	Restricted Funds	Total	2024
<u>Voluntary Income</u>	Donations	354.48	0.00	354.48	45.42
<u>Activities Income</u>	Fees Received	225643.88	0.00	225643.88	
	Uniforms and Bags	0.00	0.00	0.00	
		<u>225643.88</u>	<u>0.00</u>	<u>225643.88</u>	<u>193131.45</u>
<u>Fundraising</u>	Quiz Nights	2879.34	0.00	2879.34	
	Summer Fete	1158.72	0.00	1158.72	
	Christmas Bazaar & Raffle	2597.72	0.00	2597.72	
	Easter Sponsorship	200.00	0.00	200.00	
		<u>6835.78</u>	<u>0.00</u>	<u>6835.78</u>	<u>4690.80</u>
<u>Government Grants</u>	Training Funding	4200.00	0.00	4200.00	0.00
<u>Investment Income</u>	Interest Received	353.23	0.00	353.23	200.59
TOTAL INCOMING RESOURCES		<u>237387.37</u>	<u>0.00</u>	<u>237387.37</u>	<u>198068.26</u>
RESOURCES EXPENDED					
<u>Activities Expenditure</u>	Wages and N.I.C.	173211.08	0.00	173211.08	
	Employer's Pension	2904.46	0.00	2904.46	
	Playgroup Consumables, etc	1966.75	0.00	1966.75	
	Snacks and Refreshments	1019.77	0.00	1019.77	
	Parties and Outings	568.09	0.00	568.09	
		<u>179670.15</u>	<u>0.00</u>	<u>179670.15</u>	<u>170614.87</u>
<u>Fundraising</u>	Quiz Night	824.24	0.00	824.24	
	Summer Fete	45.70	0.00	45.70	
	Christmas Bazaar & Raffle	810.50	0.00	810.50	
	Easter Sponsorship	59.85	0.00	59.85	
		<u>1740.29</u>	<u>0.00</u>	<u>1740.29</u>	<u>1176.29</u>
<u>Governance Costs</u>	Printing, Postage & Stationery	463.41	0.00	463.41	
	PLA Insurance	3920.22	0.00	3920.22	
	Ofsted Registration Fees	50.00	0.00	50.00	
	Training and Course Fees	491.13	0.00	491.13	
	Repairs and Renewals	3485.30	0.00	3485.30	
	Rental of I-Pads	1089.94	0.00	1089.94	
	Rental of Copier	600.00	0.00	600.00	
	Light, Heat and Rates	5505.63	0.00	5505.63	
	Kitchen, Cleaning and PPE	1334.77	0.00	1334.77	
	Sundry Expenses (Incl. Garden & Pet)	1761.18	0.00	1761.18	
	Telephone	2019.33	0.00	2019.33	
	Advertising and Website Costs	863.13	0.00	863.13	
	Accountancy Charges	708.00	0.00	708.00	
	Payroll Costs	820.52	0.00	820.52	
	Donations Given	0.00	0.00	0.00	
	Depreciation	1829.00	0.00	1829.00	
		<u>24941.56</u>	<u>0.00</u>	<u>24941.56</u>	<u>25416.30</u>
TOTAL RESOURCES EXPENDED		<u>206352.00</u>	<u>0.00</u>	<u>206352.00</u>	<u>197207.46</u>
NET INCOMING/OUTGOING RESOURCES		31035.37	0.00	31035.37	860.80
TRANSFER BETWEEN FUNDS		0.00	0.00	0.00	0.00
NET INCOMING/OUTGOING RESOURCES AFTER TRANSFERS		31035.37	0.00	31035.37	860.80
TOTAL FUNDS BROUGHT FORWARD		233814.08	0.00		232953.28
LESS : TRANSFER OF MODULAR BUILDING TO COUNCIL OWNERSHIP		(188454.64)	45359.44	0.00	0.00
TOTAL FUNDS CARRIED FORWARD		<u>76394.81</u>	<u>0.00</u>	<u>76394.81</u>	<u>233814.08</u>

WILSTEAD PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Statement of Recommended Practice, "Accounting and Reporting by Charities (revised 2005) and preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2 Donations, Grants and Legacies

These comprise amounts receivable during the year.

1.3 Incoming Resources and Resources Expended

Incoming resources and resources expended are accounted for on an accruals basis.

1.4 Allocation Of Costs

All costs are charged directly to an activity wherever appropriate.

1.5 Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Modular Building	Not provided
Equipment	15% reducing balance
Outside Playground	15% reducing balance
Artificial Grass	4% straight line
Computer Equipment	33 1/3% over 3 years

1.5 Unrestricted and Restricted Funds

Unrestricted funds are those funds available for the general running of the charity and the use of those funds is limited only by the objects of the charity.

Restricted funds are those funds which have been donated for a purpose specified by the donor. The use of Restricted funds is not at the discretion of the members.

2 Fixed Assets

	Modular Building	Equipment	Artificial Grass	Computer Equipment	Outside Playground	Total
	£	£	£	£		£
COST						
Cost	188454.64	32131.08	4860.00	2190.42	10389.39	238025.53
Additions / (disposals) during the year	(188454.64)	0.00	0.00	0.00	0.00	(188454.64)
Balance as at 31 March 2025	<u>0.00</u>	<u>32131.08</u>	<u>4860.00</u>	<u>2190.42</u>	<u>10389.39</u>	<u>49570.89</u>
DEPRECIATION						
Accumulated	0.00	25202.08	2037.00	2189.42	6413.39	35841.89
Charge for the year	0.00	1039.00	194.00	0.00	596.00	1829.00
Balance as at 31 March 2025	<u>0.00</u>	<u>26241.08</u>	<u>2231.00</u>	<u>2189.42</u>	<u>7009.39</u>	<u>37670.89</u>
NET BOOK VALUES						
as at 31 March 2025	<u>0.00</u>	<u>5890.00</u>	<u>2629.00</u>	<u>1.00</u>	<u>3380.00</u>	<u>11900.00</u>
as at 31 March 2024	<u>188454.64</u>	<u>6929.00</u>	<u>2823.00</u>	<u>1.00</u>	<u>3976.00</u>	<u>202183.64</u>

WILSTEAD PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

3 Net Assets Held by Funds

	Unrestricted Funds £	Restricted Funds £	2025 Total £
Fixed Assets	11900.00	0.00	11900.00
Other Current Assets	68597.12	0.00	68597.12
Current Liabilities	(4102.31)	0.00	(4102.31)
	<u>76394.81</u>	<u>0.00</u>	<u>76394.81</u>

4a Unrestricted Funds

	Balance as at 01.04.24	Income	Expend- iture	Transfers	Balance as at 31.03.25
General Reserve	233814.08	237387.37	(206352.00)	(188454.64)	76394.81
	<u>233814.08</u>	<u>237387.37</u>	<u>(206352.00)</u>	<u>(188454.64)</u>	<u>76394.81</u>

4b Restricted Funds

	Balance as at 01.04.24	Income	Expend- iture	Transfers	Balance as at 31.03.25
Donations	0.00	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>