

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**WILSTEAD PRE-SCHOOL PLAYGROUP**

**WILSTEAD PRE-SCHOOL PLAYGROUP**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**GENERAL INFORMATION**

President	Jane Wooding
Chairperson	Gemma O'Sullivan
Vice Chairperson	Luke O'Sullivan
Manager	Louise Jane Carroll
Treasurer	Nicola Herring
Committee	Sarah DiGennaro Leanne Watkin Amy Granelli
Charity Number	1027263
Registered Office	C/O Wilstead Lower School Cotton End Road Wilstead Bedford MK45 3BX
Independent Examiner	Longstaff, Gentle & Co Chartered Certified Accountants 61 Harpur Street Bedford MK40 2SR
Bankers	Natwest

REPORT OF LONGSTAFF, GENTLE & CO  
TO THE TRUSTEES  
OF WILSTEAD PRE-SCHOOL PLAYGROUP  
(REGISTERED CHARITY NUMBER: 1027263)

I report on the accounts of Wilstead Pre-School Playgroup for the year ended 31 March 2023, which are set out on pages 3 to 6 as follows.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 1 examine the accounts under section 145 of the 2011 Act;
- 2 to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- 3 to state whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met: or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LONGSTAFF, GENTLE & CO  
61, Harpur Street  
Bedford  
MK40 2SR

MR S.P. SIMPSON

20 November 2023

Chartered Certified Accountants

**WILSTEAD PRE-SCHOOL PLAYGROUP**  
**BALANCE SHEET AS AT 31 MARCH 2023**  
**(REGISTERED CHARITY NUMBER: 1027263)**

2022		Notes	2023
£	£		£
<b><u>FIXED ASSETS</u></b>			
205704.64	Tangible Assets	2	204301.64
<b><u>CURRENT ASSETS</u></b>			
	36.40	Debtors	0.00
	737.46	Prepayments	862.54
	16115.65	Cash at Bank - Current Account	9232.39
	27818.31	Business Reserve Accounts	<u>21201.75</u>
	143.22	Cash in Hand	83.64
	<u>44851.04</u>		<u>31380.32</u>
<b><u>LESS: CURRENT LIABILITIES</u></b>			
42810.66	<u>2040.38</u>	Creditors	<u>2728.68</u>
			28651.64
<u><u>248515.30</u></u>	<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<u><u>232953.28</u></u>
<b><u>FINANCED BY:</u></b>			
248515.30	<b><u>UNRESTRICTED FUNDS</u></b>	1.5, 4a	232953.28
0.00	<b><u>RESTRICTED FUNDS</u></b>	1.5, 4b	0.00
<u><u>248515.30</u></u>			<u><u>232953.28</u></u>

Approved by the Trustees of Wilstead Pre-School Playgroup on 20 November 2023

Gemma O'Sullivan  
Chairperson

Nicola Herring  
Treasurer

**WILSTEAD PRE-SCHOOL PLAYGROUP**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023**

**(REGISTERED CHARITY NUMBER: 1027263)**

<b><u>INCOMING RESOURCES</u></b>		Unrestricted Funds	Restricted Funds	Total	2022
<u>Voluntary Income</u>	Donations	<u>140.45</u>	<u>0.00</u>	<u>140.45</u>	<u>309.44</u>
<u>Activities Income</u>	Fees Received	165514.80	0.00	165514.80	
	Uniforms and Bags	0.00	0.00	0.00	
		<u>165514.80</u>	<u>0.00</u>	<u>165514.80</u>	<u>145725.04</u>
<u>Fundraising</u>	Quiz Night	1242.00	0.00	1242.00	
	Christmas Bazaar & Raffle	1491.23	0.00	1491.23	
	Bag 2 School	24.00	0.00	24.00	
		<u>2757.23</u>	<u>0.00</u>	<u>2757.23</u>	<u>3096.20</u>
<u>Government Grants</u>	JRS Received	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2743.64</u>
<u>Investment Income</u>	Interest Received	<u>89.14</u>	<u>0.00</u>	<u>89.14</u>	<u>2.98</u>
<b><u>TOTAL INCOMING RESOURCES</u></b>		<u>168501.62</u>	<u>0.00</u>	<u>168501.62</u>	<u>151877.30</u>
 <b><u>RESOURCES EXPENDED</u></b>					
Activities Expenditure	Wages and N.I.C.	149152.80	0.00	149152.80	
	Employer's Pension	1870.68	0.00	1870.68	
	Playgroup Consumables, etc	2931.36	0.00	2931.36	
	Snacks and Refreshments	1261.56	0.00	1261.56	
	Parties and Outings	381.09	0.00	381.09	
		<u>155597.49</u>	<u>0.00</u>	<u>155597.49</u>	<u>133988.30</u>
Fundraising	Quiz Night	577.11	0.00	577.11	
	Christmas Bazaar & Raffle	153.29	0.00	153.29	
		<u>730.40</u>	<u>0.00</u>	<u>730.40</u>	<u>840.43</u>
Governance Costs	Printing, Postage & Stationery	1511.79	0.00	1511.79	
	PLA Insurance	3836.64	0.00	3836.64	
	Offsted Registration Fees	50.00	0.00	50.00	
	Training and Course Fees	892.92	0.00	892.92	
	Repairs and Renewals	4674.53	0.00	4674.53	
	Rental of I-Pads	1089.90	0.00	1089.90	
	Light and Heat	4453.04	0.00	4453.04	
	Kitchen, Cleaning and PPE	2150.90	0.00	2150.90	
	Sundry Expenses (Incl. Garden & Pet)	1960.44	0.00	1960.44	
	Telephone	1541.25	0.00	1541.25	
	Advertising and Website Costs	1603.80	0.00	1603.80	
	Accountancy Charges	684.00	0.00	684.00	
	Payroll Costs	851.70	0.00	851.70	
	Donations Given	100.00	0.00	100.00	
	Depreciation	2334.84	0.00	2334.84	
		<u>27735.75</u>	<u>0.00</u>	<u>27735.75</u>	<u>24419.98</u>
<b><u>TOTAL RESOURCES EXPENDED</u></b>		<u>184063.64</u>	<u>0.00</u>	<u>184063.64</u>	<u>159248.71</u>
<b><u>NET INCOMING/OUTGOING RESOURCES</u></b>		(15562.02)	0.00	(15562.02)	(7371.41)
<b><u>TRANSFER BETWEEN FUNDS</u></b>		0.00	0.00	0.00	0.00
<b><u>NET INCOMING/OUTGOING RESOURCES AFTER TRANSFERS</u></b>		(15562.02)	0.00	(15562.02)	(7371.41)
<b><u>TOTAL FUNDS BROUGHT FORWARD</u></b>		248515.30	0.00	248515.30	255886.71
<b><u>TOTAL FUNDS CARRIED FORWARD</u></b>		<u>232953.28</u>	<u>0.00</u>	<u>232953.28</u>	<u>248515.30</u>

## WILSTEAD PRE-SCHOOL PLAYGROUP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### **1 ACCOUNTING POLICIES**

##### **1.1 Accounting Convention**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Statement of Recommended Practice, "Accounting and Reporting by Charities (revised 2005) and preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

##### **1.2 Donations, Grants and Legacies**

These comprise amounts receivable during the year.

##### **1.3 Incoming Resources and Resources Expended**

Incoming resources and resources expended are accounted for on a accruals basis.

##### **1.4 Allocation Of Costs**

All costs are charged directly to an activity wherever appropriate.

##### **1.5 Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over it's estimated useful life.

Modular Building	Not provided
Equipment	15% reducing balance
Outside Playground	15% reducing balance
Artificial Grass	4% straight line
Computer Equipment	33 1/3% over 3 years

##### **1.5 Unrestricted and Restricted Funds**

Unrestricted funds are those funds available for the general running of the charity and the use of those funds is limited only by the objects of the charity.

Restricted funds are those funds which have been donated for a purpose specified by the donor. The use of Restricted funds is not at the discretion of the members.

#### **2 Fixed Assets**

	Modular Building	Equipment	Artificial Grass	Computer Equipment	Outside Playground	Total
	£	£	£	£		£
<b>COST</b>						
Cost	188454.64	31199.24	4860.00	2190.42	10389.39	237093.69
Additions during the year	0.00	931.84	0.00	0.00	0.00	931.84
Balance as at 31 March 2023	<u>188454.64</u>	<u>32131.08</u>	<u>4860.00</u>	<u>2190.42</u>	<u>10389.39</u>	<u>238025.53</u>
<b>DEPRECIATION</b>						
Accumulated	0.00	22664.24	1649.00	2189.42	4886.39	31389.05
Charge for the year	0.00	1315.84	194.00	0.00	825.00	2334.84
Balance as at 31 March 2023	<u>0.00</u>	<u>23980.08</u>	<u>1843.00</u>	<u>2189.42</u>	<u>5711.39</u>	<u>33723.89</u>
<b>NET BOOK VALUES</b>						
as at 31 March 2023	<u>188454.64</u>	<u>8151.00</u>	<u>3017.00</u>	<u>1.00</u>	<u>4678.00</u>	<u>204301.64</u>
as at 31 March 2022	<u>188454.64</u>	<u>8535.00</u>	<u>3211.00</u>	<u>1.00</u>	<u>5503.00</u>	<u>205704.64</u>

**WILSTEAD PRE-SCHOOL PLAYGROUP**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**3 Net Assets Held by Funds**

	Unrestricted Funds £	Restricted Funds £	2023 Total £
Fixed Assets	204301.64	0.00	204301.64
Other Current Assets	31380.32	0.00	31380.32
Current Liabilities	(2728.68)	0.00	(2728.68)
	<u>232953.28</u>	<u>0.00</u>	<u>232953.28</u>

**4a Unrestricted Funds**

	Balance as at 01.04.22	Income	Expend- iture	Transfers	Balance as at 31.03.23
General Reserve	248515.30	168501.62	(184063.64)	0.00	232953.28
	<u>248515.30</u>	<u>168501.62</u>	<u>(184063.64)</u>	<u>0.00</u>	<u>232953.28</u>

**4b Restricted Funds**

	Balance as at 01.04.22	Income	Expend- iture	Transfers	Balance as at 31.03.23
Donations	0.00	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>